

GIL/GKP/2025-26

February 06, 2026

BSE Limited
Floor 25, PJ Towers
Dalal Street, Mumbai- 400 001
INDIA
Scrip Code: 532726

National Stock Exchange of India Limited
"EXCHANGE PLAZA"
Bandra - Kurla Complex, Bandra (East)
Mumbai- 400 051 INDIA
Symbol: GALLANTT

Dear Sir/Madam,

SUB: NEWSPAPER CUTTINGS FOR PUBLICATION OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Please find attached herewith the newspaper cuttings for publication of Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine months ended December 31, 2025 in newspapers namely - Business Standard (English - all edition) and Dainik Jagran (Hindi - Vernacular).

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For GALLANTT ISPAT LIMITED

Nitesh Kumar
(CS & COMPLIANCE OFFICER)
M. No. F7496

Encl: As above

GALLANTT ISPAT LIMITED

CIN: L27109UP2005PLC195660

**Registered Office & Gorakhpur Unit: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh**

Tele-fax: 0551 3515500, E-mail: csgml@gallantt.com, Website: www.gallantt.com

Gujarat Unit: Survey No. 175/1, Near Toll Gate, Samakhyali, Bhachau, Distt. Kutch - 370150, Gujarat

GALLANT

GALLANT ISPAT LIMITED

Regd. Office: Gallant Ispat Limited, Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Contact No: 0551-3515500; www.gallant.com; E-mail: cs@mg@gallant.com;
CIN: L27109UP2005PL195660

EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025 (Rs. In Lakhs except EPS)

Sr. No.	Particulars	STANDALONE RESULTS					CONSOLIDATED RESULTS				
		Quarter ended 31.12.2025 Unaudited	Quarter ended 30.09.2025 Unaudited	Quarter ended 31.12.2024 Unaudited	Quarter ended 30.09.2024 Unaudited	Year ended 31.03.2025 Audited	Quarter ended 31.12.2025 Unaudited	Quarter ended 30.09.2025 Unaudited	Quarter ended 31.12.2024 Unaudited	Quarter ended 30.09.2024 Unaudited	Year ended 31.03.2025 Audited
1.	Total Income from Operations (Net)	1,08,860.96	1,02,596.67	1,11,908.53	3,24,917.93	4,30,834.43	1,08,860.96	1,02,596.67	1,11,908.53	3,24,917.93	4,30,834.43
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	12,304.00	10,300.75	16,515.42	44,242.04	40,958.07	12,304.00	10,300.75	16,515.42	44,242.04	40,958.07
3.	Net Profit/(Loss) for the period (after Tax, Exceptional and/or Extraordinary Items)	12,304.00	10,300.75	16,515.42	44,242.04	40,958.07	12,304.00	10,300.75	16,515.42	44,242.04	40,958.07
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	10,041.07	8,723.25	11,367.32	36,143.75	28,443.51	10,041.07	8,723.25	11,367.32	36,143.75	28,443.51
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09
6.	Paid up Equity Share Capital	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09
7.	Earnings Per Share (Face Value of Rs. 10/- each) (for continuing and discontinued operations) -										
1. Basic		4.16	3.62	4.71	14.98	11.79	4.16	3.62	4.71	14.98	11.79
2. Diluted		4.16	3.62	4.71	14.98	11.79	4.16	3.62	4.71	14.98	11.79

- NOTES:**
- The above is an extract of the detailed format of Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months ended 31st December, 2025 (UFR) filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the UFR is available on the website of BSE Limited www.bseindia.com and National Stock Exchange of India Limited www.nseindia.com where the securities of the Company are listed and is also available on the website of the Company - www.gallant.com
 - The above Unaudited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 4th February, 2026. UFR have been subjected to limited review by the Statutory Auditors of the Company.
 - Previous period/year figures have been rearranged/regrouped/reclassified and restated wherever considered necessary.
 - The detailed results can be accessed by scanning the QR Code given below -

For and on behalf of the Board of Directors
GALLANT ISPAT LIMITED
C.P. Agrawal
Chairman & Managing Director
(DIN: 01814318)

Place: Gorakhpur
Date: 04.02.2026



UltraTech Cement Limited

Registered Office: B Wing, Aurore Centre, 2nd Floor, Mahesh Caves Road, Andher East, Mumbai 400 063.
Tel: 022-4997 8029/8030 Website: www.ultratechcement.com CIN: L28090MH2005PL195660

SPECIAL WINDOW - RE-LODGEMENT FOR TRANSFER OF PHYSICAL SHARES

Securities and Exchange Board of India (SEBI) had discontinued transfer of physical shares from 1st April, 2019. However, a special window was opened by SEBI from 7th July, 2025 to 31st January, 2026, for re-lodgement of physical share transfer requests originally submitted before 1st April, 2019 but returned due to deficiencies in documentation.

Execution Date of Transfer Deed	Logged for transfer before April 01, 2019	Original Security Certificate Available?	Eligible to lodge in the current window?
Before 1 st April, 2019	No (It is fresh lodgement)	Yes	✓
	No (It was rejected/returned earlier)	Yes	✓
	Yes	No	✗
	No	No	✗

Further the following cases will not be considered under this window:

- Cases involving disputes between transferor and transferee.
 - Securities which have been transferred to Investor Education and Protection Fund (IEPF).
- Note: All shares re-logged during this period will be processed through the transfer-on-demand route, i.e. they will only be issued in dematerialized (demat) form after transfer and the same will be subject to a lock-in of one year.

For any further information/difficulties in this regard, concerned shareholders can get in touch with the Company or the RTA at any of the addresses given below:-

UltraTech Cement Limited
Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanardevnagar,
Sahyadri, Hyderabad, Rangapada, Telangana, India - 500 032.
Tel: +91 22 669 17900.
Email: sharecust@ultratech.com cinemat@ultratech.com
Website: www.ultratechcement.com Website: www.ultratech.com

For UltraTech Cement Limited

Place: Mumbai
Date: 07 February, 2026

Dring Kapoor
Company Secretary

NATIONAL PEROXIDE LIMITED

(Formerly known as NPL Chemicals Limited)
Registered Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400001
CIN: L24200MH2002PLC342880

Tel No: (022) 66620000 Website: www.naperol.com Email: investorrelations@naperol.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Sr. No.	Particulars	Quarter ended			Nine months ended			Year ended		
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)	31.03.2025 (Audited)
1.	Total Revenue from Operations	6,908.70	6,826.03	6,215.78	20,402.25	21,316.96	28,057.40	28,057.40	28,057.40	28,057.40
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and Extraordinary Items)	236.18	63.44	(199.81)	435.43	573.97	(207.69)	(207.69)	(207.69)	(207.69)
3.	Net Profit/(Loss) for the period before Tax (after Exceptional and Extraordinary Items)	178.03	63.44	(199.81)	377.28	573.97	(207.69)	(207.69)	(207.69)	(207.69)
4.	Net Profit/(Loss) for the period after Tax (after Exceptional and Extraordinary Items)	183.23	38.59	(151.90)	310.85	424.37	(224.64)	(224.64)	(224.64)	(224.64)
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	251.01	30.23	(159.01)	376.92	430.85	(251.54)	(251.54)	(251.54)	(251.54)
6.	Paid Up Equity Share Capital (face value of ₹10/- each)	574.70	574.70	574.70	574.70	574.70	574.70	574.70	574.70	574.70
7.	Reserves (including Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						34,351.80	34,351.80	34,351.80	34,351.80
8.	Earnings per share (before and after extraordinary items) (face value of ₹10/- each) (Not audited for the interim period)									
(a) Basic		3.19	0.67	(2.54)	5.41	7.38	(3.91)	(3.91)	(3.91)	(3.91)
(b) Diluted		3.19	0.67	(2.54)	5.41	7.38	(3.91)	(3.91)	(3.91)	(3.91)

- NOTES:**
- The above is an extract of the detailed format of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these results are available on the Stock Exchanges website (www.bseindia.com) and the Company's website (www.naperol.com).
 - The said results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 05, 2026.



For National Peroxide Limited
(Formerly known as NPL Chemicals Limited)
66/-
(Rajiv Arora)
Chief Executive Officer and Director
DIN: 08730235

Place: Mumbai
Date: February 05, 2026

Varroc Engineering Limited

Registered and Corporate Office: L-4, MIDC Area, Waluj, Chhatrapati Sambhaj Nagar (Aurangabad)-431 136, Maharashtra
CIN: L28090MH2005PL195660
Tel: +91 240 6553 700/6553 699 Fax: +91 240 2564 540
Web: www.varroc.com E-mail: investors@varroc.com

Extract of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2025

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended December 31, 2025 (Unaudited)	Quarter ended December 31, 2024 (Unaudited)	Quarter ended December 31, 2025 (Unaudited)	Quarter ended December 31, 2024 (Unaudited)	Year ended March 31, 2025 (Audited)	Quarter ended December 31, 2025 (Unaudited)	Quarter ended December 31, 2024 (Unaudited)	Quarter ended December 31, 2025 (Unaudited)	Quarter ended December 31, 2024 (Unaudited)	Year ended March 31, 2025 (Audited)
1.	Total Income	21,181.46	18,790.25	60,652.59	54,662.93	73,362.06	22,918.16	20,778.66	63,344.22	60,677.26	81,717.66
2.	Profit/(Loss) for the period before tax and exceptional items	1,261.88	240.89	3,388.20	2,447.76	3,409.48	1,013.99	481.24	2,761.76	2,429.25	3,409.48
3.	Profit/(Loss) for the period before tax	410.51	527.66	2,016.83	1,634.46	1,508.76	(171.82)	(217.45)	1,726.89	1,270.07	1,655.95
4.	Profit/(Loss) for the period	320.89	454.03	1,863.21	1,703.88	2,758.30	(111.01)	(451.83)	1,593.80	466.86	696.76
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	375.49	454.95	1,869.05	1,703.88	2,763.38	54.45	(594.38)	1,445.88	544.15	764.57
6.	Paid up equity share capital (face value of Rs. 10/- each)	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79
7.	Reserves including revaluation reserves as per balance sheet					17,724.65					15,897.89
8.	Basic and diluted earnings per equity share (Normal value per share: Rs. 10/- each) (Not audited)	2.10	2.98	12.20	11.14	18.05	(0.67)	(3.10)	10.19	2.66	4.01

- NOTES:**
- The above Unaudited Standalone and Consolidated interim financial information of the Company for the quarter and nine months ended December 31, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 05, 2026.
 - The Group had received a settlement offer from Brest India Co. Ltd. and TYC Brother Industrial Co. Ltd. ("TYC Parties") alleging breach of agreement in respect of certain income received from Chongqing Varroc TYC Auto Lamp Co., Ltd. ("varroc joint venture") and recognized by the Group under revenue from operations, amounting to Rs. 209.89 million during the quarter ended June 30, 2025 and Rs. 211.82 million during the year ended March 31, 2025. In the current quarter, the Group received a "Statement of Claim" under the arbitration proceeding originally initiated by TYC Parties in August 2022, on the aforesaid matter and in certain additional claims/branches under the aforesaid TMA which are to be quantified. The Group believes that it has a strong case and will take appropriate action, including filing of counter claims, as necessary to protect its interests. The auditors in their review report have included a qualification in respect of this matter.
 - On July 2, 2025, the Group received an intimation from ICJ International Court of Arbitration with respect to a Request for Arbitration initiated by Chongqing Varroc TYC Lighting Holding, France (Chongqing TYC Lighting System). The request pertains to certain alleged breaches of contract under the Securities Purchase Agreement between the parties on April 29, 2022, and subsequently amended on October 3, 2022, May 12, 2023, and June 15, 2023. Claims in respect of some of the breaches have been quantified at US\$ 66.40 million plus legal costs while for others on quantification has been provided. The Group is evaluating the matter and exploring legal and commercial remedies. It intends to contest the claims and take appropriate steps to protect its interests. Based on a legal opinion obtained, the Group believes that it has grounds to defend against the said allegations and accordingly no provision has been considered in respect of this matter in these results.
 - Exceptional Items for the periods presented in the consolidated financial results include the following:
 - The Government of India has notified the Code on Social Security, 2020 and Occupational Safety, Health and Working Conditions Code, 2020 (collectively, "Labour Codes") on November 29, 2025. Based on the revised definition of wages under the Labour Codes, the Group has recognized an estimated incremental expense of Rs. 225.49 million towards gratuity and leave encashment as an exceptional item in the Statement of Profit and Loss for the quarter and nine months ended December 31, 2025. The Group continues to monitor the finalization of Central / State rules and directives from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
 - The Group announced a Voluntary Separation Scheme ("VSS") for all eligible permanent employees of specific plants of the Group. In this regard, the Group accepted agreement of 41 employees and the separation cost of Rs. 799.45 million associated with the VSS has been recognized as an exceptional item during the quarter and nine months ended December 31, 2025.
 - Estimated provisions attributable to the merger of Varroc Polymer Limited ("VPL") with the Varroc Engineering Limited ("VEL"), the holding company, amounting to Rs. 112.70 million and Rs. 156.03 million for the quarter and nine months ended December 31, 2024 and year ended March 31, 2025, respectively. Further, exceptional item also includes write back of excess accrual of abnormal expenses of Rs. 10.00 million for the quarter and nine months ended December 31, 2025.
 - Net loss of Rs. 33.83 million for the quarter and nine months ended December 31, 2025 pertaining to liquidation of a step-down subsidiary, Varroc Bulgaria FZCO.
 - On December 11, 2024, the Group announced an order of the International Court of Arbitration ("ICC") in respect of the ongoing arbitration between Varroc India Capital Holdings Pvt. Ltd. ("VCH") jointly with Varroc Engineering Limited and Brest India Co. Ltd. ("BIC") and Chongqing Varroc TYC Lighting Holding, France ("Chongqing TYC Lighting System") for a consolidated sum of Rs. 608.10 million. Accordingly, the Group assessed that its investment in VCH (a joint venture accounted for under the equity method) satisfies the criteria prescribed under Ind AS 105 - Non-Current Assets Held for Sale and Discontinued Operations for classification as Assets held for sale and had written down the investment to its fair value of Rs. 2,985.15 million which is its fair value less costs to sell. The resulting estimated impairment loss of Rs. 76.48 million and Rs. 985.82 million for the quarter and nine months ended December 31, 2024 and year ended March 31, 2025, respectively was disclosed as an Exceptional Item in the financial results. The Group received above consideration on May 07, 2025 and transferred its investments in Chongqing TYC on account of such disposal. The cumulative exchange gain pertaining to Chongqing TYC of Rs. 611.54 million, which had been recognized in Other Comprehensive Income and accumulated in foreign currency translation reserve during the previous periods, have been reclassified in the Statement of Profit or Loss. These have been disclosed as an Exceptional Item and reduced from Other Comprehensive Income for the nine months ended December 31, 2025.
 - On April 23, 2025, the Group received a final order from ICC in respect of the above arbitration wherein the Group was directed to pay to TYC Group legal fees pertaining to the arbitration initiated by TYC Group amounting to Rs. 439.93 million. The Group recognized a provision for this cost as at March 31, 2025 and the same was disclosed as an Exceptional Item in the financial results for the year ended March 31, 2025.
 - KTM AG, one of the customers of the Group, filed for insolvency and the Court appointed restructuring with self-administration in Austria. Considering these developments, the Group recognized a provision for expected credit loss to trade receivables of KTM AG Group amounting to Rs. 30.82 million in the year ended March 31, 2025.
 - On November 5, 2024, the Group received a GST Order from Additional Commissioner of GST & Central Excise for appropriation of GST dues amounting to Rs. 62,000 million along with equivalent penalty and applicable interest relating to inappropriate classification of certain goods supplied during the period from July 1, 2017 to September 30, 2023. The Group has paid the principal demand, however, considering merits of the case, management believes that it has grounds to successfully defend and litigate the GST Order with respect to applicable interest and penalty for the aforesaid period. The Group has initiated appellate proceedings against this GST Order, pending conclusion of which no adjustments have been made in respect of this matter in the financial results for the quarter and nine months ended December 31, 2025.
 - On January 20, 2025, the Group had received a GST Order from Commercial Tax Officer (Disputed GST Officer, Karnataka) consisting of demand for GST dues amounting to Rs. 6.03 million along with interest of Rs. 302.67 million and penalty of Rs. 564.37 million relating to inappropriate classification of certain goods supplied during the period from July 1, 2017 to September 30, 2023. The Group has filed an appeal against the above order which has been disposed off partly in favour of the Group.
 - Considering merits of the case, management believes that it has grounds to successfully defend and litigate the Appellate Order with respect to the interest and penalty. The Group will appeal against the aforesaid Order, pending conclusion of which no adjustments have been made in respect of this matter in the financial results for the quarter and nine months ended December 31, 2025.

Additional information on Standalone Financial Results is as follows:

Particulars	Quarter ended		Nine months ended		Year ended
	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
Securities Premium Account	33,340.72	33,340.72	33,340.72	33,340.72	33,340.72
Net worth	19,593.90	16,817.17	19,593.90	16,817.17	17,677.64
Paid up Capital/Outstanding Debt	6,356.61	6,356.61	6,356.61	6,356.61	6,527.14
Capital Redemption Reserve	-	-	-	-	-
Shareholders Redemption Reserve	-	-	-	-	-
Debt Equity Ratio (No. of times)	0.32	0.57	0.32	0.57	0.48
Debt Service Coverage Ratio (No. of times)	3.15	2.82	3.15	2.82	3.79
Interest Service Coverage Ratio (No. of times)	8.01	6.87	8.01	6.87	4.90

The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2025, filed with the Stock Exchange under Regulation 33, 47 and 52 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of Standalone including disclosure under Regulation 52(2) and Consolidated Unaudited Financial Results are available on the Stock Exchange website, www.bseindia.com and www.bseindia.com and on the Company's website i.e. www.varroc.com.



For and on behalf of
Varroc Engineering Limited
96/-
Taranj John
Chairman and Managing Director
DIN: 00007505

Date: February 05, 2026
Place: Pune

