

February 6<sup>th</sup>, 2026

To,

**BSE Limited**

: **Code No. 544042**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**National Stock Exchange of India Limited**

: **BAJEL – Series: EQ**

Listing Department Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051

Dear Sir/Madam,

**Sub.: Bagging of order for Transmission Lines.**

**Reg: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Company has been awarded an Ultra Mega\* EPC Orders of Transmission Lines, as mentioned in their respective NOA/LOA, as per details given in **Annexure A**.

The press release in this regard titled **“Bajel Projects Secures Ultra Mega Power Transmission Order in India”** is enclosed.

None of the promoter/promoter group/group companies have any interest in the entity that awarded the order/contract. Further, the order/contract would not fall within the purview of related party transaction.

We request you to take the above on record and put up the same on your Notice Board for the information of members and general public. Further, the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

**\* Project Classification inclusive of GST as per the Company's policy**

| <i>Significant Orders</i> | <i>Large Orders</i>      | <i>Major Orders</i>     | <i>Mega Orders</i>      | <i>Ultra-Mega Orders</i> |
|---------------------------|--------------------------|-------------------------|-------------------------|--------------------------|
| Rs.50 Cr to Rs.100 Cr     | Rs. 100 Cr to Rs. 200 Cr | Rs. 200 Cr to Rs.300 Cr | Rs. 300 Cr to Rs.400 Cr | Rs. 400 Cr and above     |

Thanking you,

Yours faithfully,

For Bajel Projects Limited

Ajay Nagle

Executive Director, Company Secretary  
and Chief Compliance Officer

Encl.: As above.

**Disclosure in terms of Regulations 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185, dated December 31, 2024 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated, November 11, 2024**

**Awarding/Bagging/Receiving of Orders/Contracts**

| Sr. No. | Particulars   | Details  |
|---------|---|--|
| a)      | Name of the entity awarding the order(s)/contract(s)  | PowerGrid Corporation of India Limited (PGCIL)<br><br><i>Order will be placed on behalf of their SPV VINDHYACHAL VARANASI TRANSMISSION LIMITED</i>   |
| b)      | Whether the order(s)/contract(s) is ordinary course of business?  | Yes  |
| c)      | Significant terms and conditions of order(s)/contract(s) awarded, in brief  | Transmission line package TL02 for 765 kV Vindhyachal Pool - Prayagraj D/c line -Part-II associated with "Inter-regional (NR-WR) Transmission System strengthening to relieve the loading of 765 kV Vindhyachal-Varanasi D/c line" under TBCB route. |
| d)      | Whether order(s) / contract(s) have been awarded by domestic/ international entity ?  | Domestic Entity  |
| e)      | Nature of order(s)/contract(s)  | EPC Contract for Power Transmission Line works   |
| f)      | Whether domestic or international   | Domestic   |
| g)      | Time period if any, associated with the order(s)/contract(s)  | 21 Months from the date of issuance of Notification of Award   |
| h)      | Broad commercial consideration or size of the order(s)/contract(s)  | Construction of 765 kV New Transmission Line -87.3 km.   |
| i)      | Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof; | No   |
| j)      | Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length  | No   |

## PRESS RELEASE

### **Bajel Projects wins an Ultra Mega order for 765kV inter-regional corridor, relieving regional transmission congestion**

**MUMBAI, February 6, 2026** – Bajel Projects Limited (Bajel), a leading player in the Power Transmission and Distribution (T&D) EPC sector and a Bajaj Group company, today announced that it has been awarded an "Ultra Mega" domestic order valued at over INR 400 Crore. The project involves the development of high-capacity transmission infrastructure critical for the stability and efficiency of India's inter-regional power flow.

#### **Project Scope**

The contract, designated as Transmission Line Package TL02, involves the construction of the 765 kV Vindhyachal Pool – Prayagraj D/c line (Part-II). This high-voltage corridor is a vital component of the "Inter-regional (NR-WR) Transmission System strengthening" initiative. It is specifically engineered to relieve the loading of the existing 765 kV Vindhyachal-Varanasi D/c line, ensuring a more resilient and balanced exchange of power between the Northern and Western Grids.

This win underscores Bajel's competitive edge in the ultra-high voltage (UHV) segment and represents a significant milestone in its strategic transition into a specialized power transmission EPC player. By focusing on 765 kV double-circuit lines—one of the highest voltage levels in the Indian grid—the Company is moving into a high-barrier technical space that demands exceptional engineering precision and project management expertise.

The project is essential for India's long-term energy security, providing the high-capacity "superhighways" needed to transport bulk power across regional boundaries with minimal transmission losses.

Commenting on the milestone win, **Rajesh Ganesh, MD & CEO, Bajel Projects Limited, said:**

*"Securing this ₹400 Cr+ Ultra Mega order is a definitive validation of our 'Quality of Earnings' strategy and our approach of winning the right, technically demanding contracts. The 765 kV Vindhyachal-Prayagraj line is a critical piece of the national grid puzzle, and our role in strengthening the NR-WR corridor speaks to our leadership in the high-voltage EPC domain".*

This order further strengthens Bajel's robust order book and follows the successful commissioning of over 2,000 ckms of transmission lines during 2024-26.

*\*The Company's policy categorizes project wins, inclusive of GST, into the following financial bands:*

| Significant Orders     | Large Orders             | Major Orders             | Mega Orders              | Ultra-mega Orders    |
|------------------------|--------------------------|--------------------------|--------------------------|----------------------|
| Rs. 50 Cr to Rs. 100Cr | Rs. 100 Cr to Rs. 200 Cr | Rs. 200 Cr to Rs. 300 Cr | Rs. 300 Cr to Rs. 400 Cr | Rs. 400 Cr and Above |

## About Bajel Projects Limited

Bajel Projects Limited (Bajel) is a leading company in the business of power infrastructure, with a strong presence in the Power Transmission and Power Distribution sectors. Bajel was formerly part of Bajaj Electricals Limited under the EPC segment and is powered by the same beliefs and values that have guided its growth for the last two decades at Bajaj Electricals Ltd. Being part of the Bajaj group, Bajel is known for its project management skills and driving operational excellence, making it a preferred partner for several state, national, and international utilities and private infrastructure players. For more information, visit: [www.bajelprojects.com](http://www.bajelprojects.com)

### For further information, please contact:

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