

Date: 06.02.2026

To,
Listing Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Fort, Mumbai-400001

Company Code: 540404

Dear Sir/Ma'am,

Subject: Press Release

In Compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Press Release titled **"Prime Fresh Limited Announces Robust Results for Q3FY26 & 9MFY26"** with respect to unaudited financial results for the quarter and nine months ended 31st December, 2025 and Business Updates.

Kindly take note of the above on record.

Thanking You.

For,
PRIME FRESH LIMITED

**JASMIN
JAYKUMAR
DOSHI**

**JASMIN DOSHI
COMPANY SECRETARY**

Digitally signed by JASMIN JAYKUMAR DOSHI
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JAYKUMAR DOSHI
Date: 2026.02.06 16:22:06 +05'30'



PRESS RELEASE

Prime Fresh Limited Announces Robust Results for Q3FY26 & 9MFY26

Prime Fresh Achieves



Highest ever Quarterly Volume at 21454 Metric Ton

Highest ever Quarterly Sales at ₹743 Million

Highest ever Quarterly EBITDA at ₹63 Million

Highest ever Quarterly PAT at ₹47 Million

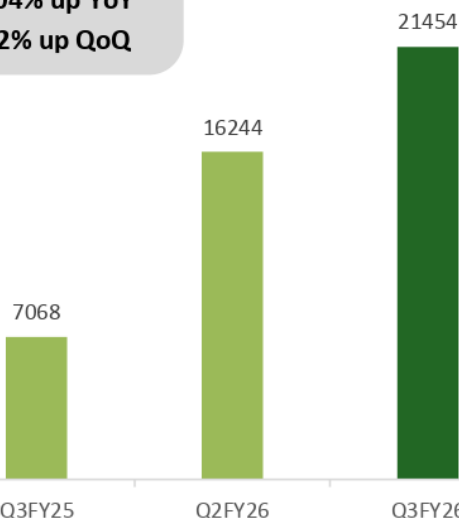
Prime Fresh Ltd has continued its strong momentum into FY26, reflecting the clarity of strategy, the strength of execution, and the steadfast commitment of entire team. Revenue stood at ₹743 Mn, a 37% YoY increase from ₹544 Mn. EBITDA (ex Other Income) rose 127% YoY to ₹63 Mn, up from ₹28 Mn in Q3FY25. This improvement flowed through to the bottom line as well, with Profit After Tax (PAT) increasing 156% YoY to ₹47 Mn compared to ₹18 Mn in the same quarter last year.

Considering 9MFY26, with revenue climbing 27% YoY to ₹1941 Mn from ₹1524 Mn in 9MFY25, highlighting the continued strength of our core business. EBITDA (ex Other Income) grew 47% YoY to ₹142 Mn, up from ₹96 Mn in the same period last year, reflecting improved operational efficiency. This positive momentum extended to the bottom line, with Profit After Tax (PAT) rising 46% YoY to ₹107 Mn from ₹74 Mn, underscoring the resilience and consistency of our growth trajectory.

Ahmedabad, India | February 06, 2026: Prime Fresh Limited (BSE: 540404), established in 2007 is a fully integrated Agriculture value chain company with special focus on Fruits and vegetables supply chain Business.

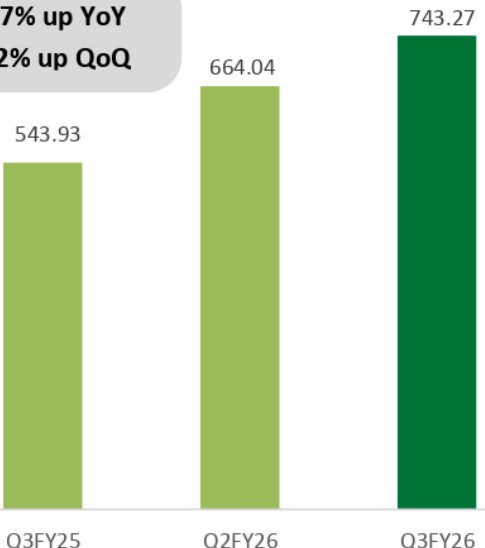
Sales Tonnage (in MT)

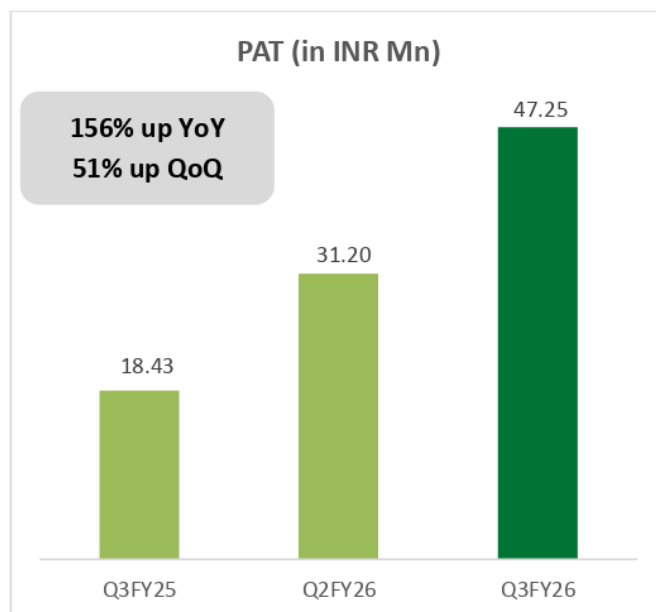
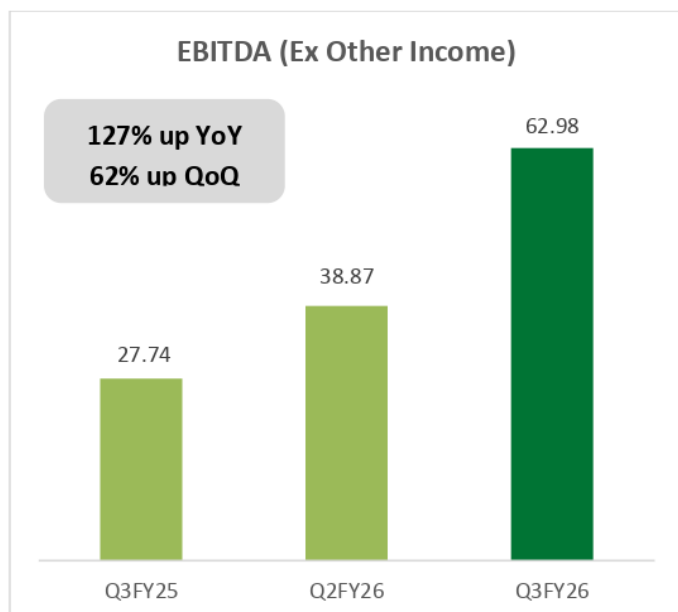
204% up YoY
32% up QoQ



Revenue from Operations (In INR Mn)

37% up YoY
12% up QoQ





Commenting on the results Mr Hiren Ghelani, Founder and Whole Time Director, Prime Fresh Limited, said:

“Dear Shareholders, Q3 FY2026 was an extremely good quarter on all Parameters! Prime Fresh scaled crossed many new milestones on the back of focused efforts. Team Prime Fresh continued to focus on Consolidation, Operational efficiency, building better processes & Increasing Utilization from the existing Supply Chain ecosystem. The renewed efforts on Traditional Channels, General Trade and Large Ticket/Bulk Business orders paid pretty well during the quarter backed by superior cost control efforts. As a result of our sustained diversification efforts, the F&V services business emerged as a key catalyst during this quarter.

*I am pleased to share that during the quarter, our sales volumes reached an **all-time high of 21454 MT**, representing a remarkable year-on-year growth of **204%**. Q3FY26 was a robust quarter for Prime Fresh, marked by consistent operational execution and steady progress across our strategic initiatives. Revenue for the quarter stood at **₹74 crores**, while EBITDA amounted to **₹6 crores** and Profit After Tax (PAT) was **₹5 crores**. Our PAT reflects a strong YoY growth of **156%**, compared to **₹2 crores** in the corresponding quarter of the previous year. This performance was achieved despite a volatile demand environment and seasonal variations in key commodities. The improvement was driven by our continued focus on cost optimization, a better product mix, and significantly higher volumes.*

*Our continued focus on **strengthening backward integration** and **enhancing supply-chain precision** delivered encouraging results, **even in the face of highly unfavourable climatic challenges**. Overall **capacity utilisation improved** during the quarter, supported by **agile forecasting of short-term demand and supply variation**, **Throughput across our major procurement clusters remained robust**. These operational efficiencies, combined with disciplined cost management, helped us maintain margin resilience.*

*During **9MFY26**, we made significant progress in advancing to our long-term growth roadmap through a **multi-dimensional strategy encompassing tie-ups with the farmers, collaborations with FPOs, Land acquisitions, and the Nashik Cluster Development Project**. This project is expected to drive a meaningful improvement in gross margins from FY28 onwards, positioning us for next phase of growth.*

Our ongoing work in enabling farmer empowerment through training, input support, aggregation infrastructure, and digital traceability continues to drive measurable impact. The Company remains committed to reducing post-harvest losses, improving quality consistency, and ensuring better value realization for growers across key geographies.

Going forward, we continue to remain committed to our longer term Strategy of building partnerships lead growth & utilization of large capacity created during the last 3-4 years. We will continue to invest in Automation, Technology, Team Building, Marketing & Expanding into new geography to get into FY2028 with Fresh optimism for migration to new Orbit.

The fungibility, flexibility & dynamism across our Products, locations, resources, teams and sales channels assured that we will continue to grow despite of many reoccurring challenges”

Consolidated Income Statement- Q3FY26 and 9MFY26

Particulars (Rs in Mn)	Q3FY26	Q2FY26	QoQ	Q3FY25	YoY	9MY26	9MFY25	YoY
Revenue from Operations	743	664	12%	544	37%	1941	1524	27%
Other Income	1	2		1		3	8	
Total Revenue	744	666	12%	545	37%	1944	1531	27%
Total Expenses except Depre	680	625		516		1799	1428	
EBITDA (ex Other Income)	63	39	62%	28	127%	142	96	47%
EBITDA Margin	8%	6%		5%		7%	6%	
Finance Cost	1	1		1		4	2	
Depreciation	2	0		1		2	1	
Share of Profit from Associate	1	1		0		2	1	
PBT	61	40	55%	27	126%	140	101	38%
Tax	14	8		9		32	27	
PAT	47	31	51%	18	156%	107	74	46%
PAT Margin	6%	5%		3%		6%	5%	
Diluted EPS	3	2		1		8	5	

About Prime Fresh Limited: Profile of Prime Fresh Limited:

Established in 2007 by first-generation entrepreneurs and headquartered in Ahmedabad, Prime Fresh Limited (PFL) is a fully integrated Agri Value Chain company and one of the leading players specialising in the post-harvest supply chain management of fruits and vegetables.

Listed on the BSE Limited since March, 2017, PFL has built a strong reputation in the domestic markets by focusing on end-to-end post-harvest supply chain solutions. The Company offers comprehensive third-party logistics (3PL) and warehousing services, catering to various sectors and serving some of the country's largest national retailers.

Company continues to strengthen its position in the fruits and vegetables (F&V) supply chain space through strategic and operational excellence bringing its total network to more than 1,20,000 farmers across 18 states. PFL credits a huge experience and earned expertise since 2007 in sourcing, handling, sorting & grading, warehousing, ripening, storage, packing and delivery of Fresh Fruits and vegetables catering to modern trade, ecommerce, food processors, general trade, exporters, and APMC markets.

Prime Fresh is a well-established player mastering the core activities from sourcing across different states of India (85 Districts in Maharashtra, Gujarat, Rajasthan, UP & Kashmir, Himachal) to distribution of Fruits & Vegetables through multiple platforms (Domestic & Global markets).

Business Segments: Prime Fresh largely operates its business under two main verticals-

- ❖ **Fruits & Vegetable (F&V) supply chain business:** Under the F&V Business it offers post-harvest management services, market linkages & end to end supply of Fruits & Vegetables to many national clients covering wide

range of buyers across multiple sales channels like Modern trade, E-commerce, HORECA, Food Processors, Exporters, APMCs, General Trade and D2C.

- Sourcing from 1,20,000+ farmers across 85 districts in Maharashtra, Gujarat, Rajasthan, Uttar Pradesh, Himachal Pradesh & Kashmir « Market linkages to Modern Trade, E-commerce, HORECA, Food Processors, Exporters, APMCs & D2C
- End-to-end post-harvest operations, including sorting, grading, ripening, cold storage & distribution « Annual sourcing capacity of over 200,000 tonnes

❖ **Service business:** Under the Services business PFL offers 3PL services covering warehousing, handling, Packing, C&F, Ripening of fruits, cold storage management, manpower solutions & facility management etc.

- PFL handles over 450 tonnes of fresh fruits and vegetables from 16+ plus locations.
- More than 6 Lakh tonnes per annum of operational capacities, including inward, outward, sorting, grading, packing cleaning, loading, and unloading of various agriculture products, FMCG products, pharmaceutical sector & many such sectors.
- Tech-enabled operations with 24*7*365 service delivery across 19+ locations & Workforce of 900+ full time and 10,000+ part-time and indirect staff

❖ **PFL's Operational Network & Strengths**

- 15,000+ customers across B2B & B2C
- 2,440+ suppliers and 40+ active FPO partnerships
- 99% service-level compliance with strong client retention » Pan-India execution, rapid deployment capability & single-point accountability

❖ **PFL's Core Differentiators**

- 18+ years of proven execution and multi-sector expertise
- Strong reliability, transparency, and long-standing customer relationships
- Technology-driven operations & traceability under implementation
- Deep farmer integration and optimised farm-to-shelf supply chain

Disclaimer-

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties, like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Prime Fresh Limited (PFL) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.

For more Information on Prime Fresh Ltd,

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