



## Gujarat State Petronet Ltd.

GSPL Bhavan, E-18, GIDC Electronics, Nr. K-7  
Circle, Sector-26, Gandhinagar-382028 Gujarat (INDIA)  
Tel: +91-79-23268500/600  
Website :www.gspcgroup.com

Ref: GSPL/S&L/2025-26  
Date: 6<sup>th</sup> February, 2026

To,  
The Manager (Listing)  
**The BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400 001.  
Company Code: 532702

To,  
The Manager (Listing)  
**The National Stock Exchange of India Ltd.**  
"Exchange Plaza", Bandra-Kurla Complex, Bandra  
(E), Mumbai - 400 051.  
Company Code: GSPL

Dear Sir/Ma'am,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Newspaper Advertisement regarding final hearing in matter of Scheme of Amalgamation and Arrangement**

Respected Sir/ Madam,

This is with reference to the Composite Scheme of Arrangement and Amalgamation amongst Gujarat State Petroleum Corporation Limited ("GSPC" / "Transferor Company 1"), Gujarat State Petronet Limited ("GSPL" / "Transferor Company 2"), GSPC Energy Limited ("GEL" / "Transferor Company 3") (Transferor Company 1, Transferor Company 2 and Transferor Company 3, collectively referred to as the "Transferor Companies"), Gujarat Gas Limited ("GGL" / "Transferee Company" / "Demerged Company") and GSPL Transmission Limited ("GTL" / "Resulting Company") and their respective shareholders ("Scheme"), pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder.

The Petitioner Companies involved in the Scheme had filed the Company Petition dated 1<sup>st</sup> November, 2025 under Section 230 to 232 of the Companies Act, 2013 with the Hon'ble Ministry of Corporate Affairs, New Delhi ("MCA").

In this regard, the Hon'ble MCA has scheduled the final hearing on 18<sup>th</sup> February, 2026 at 3:00 PM before the Hon'ble MCA.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copies of the newspaper advertisement published in newspapers Financial Express (English - all edition) and Financial Express (Gujarati - Ahmedabad edition) on 6<sup>th</sup> February 2026, regarding notice of hearing of the Company Petition filed with the Hon'ble MCA in respect of the Scheme.

You are requested to take the above on your records.

Thanking you.

Yours Sincerely,  
For Gujarat State Petronet Limited,

Rajeshwari Sharma  
Company Secretary

## FINANCIAL EXPRESS

**DABUR INDIA LIMITED**  
CIN: L24230DL1975PLC007908  
Regd. Office: 83, Asaf Ali Road, New Delhi - 110 002  
Tel. No.: 011-23253468  
Website: [www.dabur.com](http://www.dabur.com); E-mail: [investors@dabur.com](mailto:investors@dabur.com)

**NOTICE TO SHAREHOLDERS**  
SPECIAL WINDOW FOR TRANSFER AND DEMATERIALISATION OF PHYSICAL SECURITIES  
In terms of SEBI Circular No. HO/38/13/12/2026-MIRSD-POD/I/750/2026 dated January 30, 2026 on the above-referred subject matter, please note that Special Window has been opened for a period of one year, from February 05, 2026 to February 04, 2027, allowing shareholders to lodged their transfer and dematerialisation requests of physical shares which were purchased prior to April 1, 2019 but were not listed on the Company's RITA or registered with the concerned authority due to deficiency in the documents/process/otherwise.

Eligible shareholders who wish to avail this opportunity are advised to contact the Company's Registrar and Transfer Agent (RTA) Kfin Technologies Limited at their address, Unit Dabur India Limited, Selenium Building, Tower-B, Plot Nos. 31 & 32, Financial District, Nanakramguda, Serampur, Hyderabad - 500 052, Telangana or at their email address at [ewards@kfin.com](mailto:ewards@kfin.com) or [ewards@kfin.com](mailto:ewards@kfin.com) or send an email to the Company at [investors@dabur.com](mailto:investors@dabur.com) at the earliest so as to enable the Company/RTA to complete the transfer/demat process on or before the date of February 4, 2027.

5<sup>th</sup> February 2026  
For Dabur India Limited  
S. Agrawal  
Whole Time Director & Company Secretary

**Sun Pharmaceutical Industries Limited**  
Regd. Office: SPARC, Tandalia, Vadodara - 390 012, Gujarat, India  
Corporate Office: Sun House, Plot No. 203 B/L, Western Express Highway, Goregaon - East, Mumbai - 400 063, Maharashtra, India  
Tel: 022-43244324 | CIN: L24230GJ1993PLC018050  
Website: [www.sunpharma.com](http://www.sunpharma.com); Email: [secretarial@sunpharma.com](mailto:secretarial@sunpharma.com)

## Notice for Special Window for transfer of physical shares

This is to inform you that SEBI vide circular no. HO/38/13/11/2/2026-MIRSD-POD/I/3750/2026 dated 30 January 2026, has decided to open another special window for a period of one year from 05 February 2026 to 04 February 2027, for transfer of physical shares, which were sold/purchased prior to 01 April 2019, including such transfer requests which were submitted earlier and were rejected or returned or not attended to due to deficiency in the documents/process/otherwise, in order to facilitate ease of investing for investors and to secure the rights of investors in the securities which were purchased by them. During this period, the securities so transferred shall be mandatorily credited to the transferee only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer. Such securities shall not be transferred/lien-marked/pledged during the said lock-in period.

The concerned investors are requested to take advantage of this Special Window, which remains open until 04 February 2027, to submit the documents such as: (a) Original share certificates, (b) Transfer deed executed prior to 01 April 2019, (c) Proof of purchase by Transferee, as may be available, (d) KYC documents of the transferee (as per ISR forms), (e) Latest Client Master List (CML), not older than 2 months, of the demat account of the transferee, duly attested by Depository Participant, (f) Undertaking cum Indemnity, to our Registrar and Transfer Agent ('RTA'), whose address is below, within the above-mentioned period:

## MUFG Intime India Private Limited

(Formerly Link Intime India Private Limited)

C-101, Embassy 247, L.B.S. Marg,

Vikhroli (West), Mumbai - 400 083, Maharashtra, India

Tel. No.: +91 810 811 6767

Email: [investorhelpdesk@mmpms.mufg.com](mailto:investorhelpdesk@mmpms.mufg.com)

Portal: <https://swayam.in.mmpms.mufg.com/>

Website: [https://web.in.mmpms.mufg.com/helpdesk/Service\\_Request.html](https://web.in.mmpms.mufg.com/helpdesk/Service_Request.html)

For more details, you may contact our RTA, MUFG Intime India Private Limited.

## For Sun Pharmaceutical Industries Limited

(Anup Deshpande)

Company Secretary and Compliance Officer

ICSI Membership No. A23983

Place: Mumbai

Date : 5 February 2026

FORM G  
INVITATION FOR EXPRESSION OF INTEREST FOR  
DAMARA GOLD PRIVATE LIMITED

Operating in Manufacturing Of Gold Jewellery At Mumbai, Maharashtra  
(Under Regulation 36A(1) of the Insolvency and Bankruptcy Board of India  
(Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

## RELEVANT PARTICULARS

1. Name of the corporate debtor along with PAN/ CIN/ LLP No.	DAMARA GOLD PRIVATE LIMITED CIN: U74990MH2009PTC193131 PAN No.: AADDG1822D
2. Address of the registered office	12, Elora Co-operative Housing Society, 4 <sup>th</sup> Road (opp. West), Mumbai, Maharashtra, India - 400052
3. URL of website	<a href="http://www.damaragold.com">http://www.damaragold.com</a> Website credentials and access have not been handed over by the ex-management to RP.
4. Details of place where majority of fixed assets are located	Majority of Fixed assets of the Corporate Debtor are located at its rented manufacturing facility located at 125, Mathuradas Mills Compound, Tutsi Pipe Lane, Road, Lower Parel, Mumbai Suburban, Maharashtra - 400013
5. Installed capacity of main products/ services	Information about the installed capacity is presently unavailable.
6. Quantity and value of main products/ services sold in last financial year	As per information obtained from Form 3CA-3CD of income tax department for the FY ending on 31.03.2023, sales included 370,035.00 grams of gold bullion and 788,727.00 grams of gold bangles and necklace.
7. Number of employees/ workmen	As per last available audited Financial Statements, for FY ending on 31.03.2023, revenue from operations was Rs. 355.25 crores.
8. Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	Kindly write to RP on <a href="mailto:damaragold@gmail.com">damaragold@gmail.com</a> to obtain the financial statements presently available with RP.
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Kindly write to RP on <a href="mailto:damaragold@gmail.com">damaragold@gmail.com</a> to obtain EOI Process document
10. Last date for receipt of expression of interest	21-02-2026
11. Date of issue of provisional list of prospective resolution applicants	03-03-2026
12. Last date for submission of objections to provisional list	08-03-2026
13. Date of issue of final list of prospective resolution applicants	18-03-2026
14. Date of issue of Information memorandum, plan of rescue and request for resolution plans to prospective resolution applicants	23-03-2026
15. Last date of Submission of Resolution Plan	22-04-2026
16. Process email id to submit EOI	<a href="mailto:damaragold@gmail.com">damaragold@gmail.com</a>
17. Details of the Corporate Debtor's registration status as MSeM:	MSeM Registration No. - UDAY-IM-18-0000160 Date of MSeM Registration - 03-07-2020

## Signature of the Resolution Professional

Sumit Shukla

Resolution Professional

DATE: 05.02.2026

PLACE: NOIDA

**WALCHANDNAGAR INDUSTRIES LIMITED**  
Regd. Office: 3, Walchand Terrace, Tardoo Road, Mumbai - 400034. CIN: L74999MH1990PLC00291, Tel: (022) 23612195 / 96 / 97; E-mail: [investors@walchand.com](mailto:investors@walchand.com), Website: [www.walchand.com](http://www.walchand.com)

## Notice

Members are hereby informed that pursuant to Section 108 and 110 of the Companies Act, 2013, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and other applicable provisions, if any, of the Act and the Rules including General Circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") for holding general meetings/conducting postal ballot process through e-voting mode. No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 20/2020 dated May 5, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020, No. 10/2021 dated June 23, 2021, No. 20/2021 dated December 8, 2021, No. 03, 2022 dated May 5, 2022 and No. 11/2022 dated December 28, 2022, September 23, 2023, September 19, 2024 and September 22, 2025, Secretarial Standards on General Meetings issued by ICSI, Regulation 44 of the Securities and Exchange Board of India ("Listing Obligations and Disclosure Requirements") Regulations, 2015 ("Listing Requirements"), the Postal Ballot Notice along with the Explanatory Statement has been sent electronically on Thursday, February 05, 2026, to all the members whose email ids are registered with the Company/ Registrar/ Depository Participants as on Friday, January 30, 2026 (Cut-off Date), for seeking approval of the members of the Company by way of Special resolutions by voting through electronic means only ("e-voting") for considering and approving the following matters:

1. To consider and approve to shift the Registered Office of the Company from Flat No. 3, Walchand Terrace, Tardoo Road, Mumbai - 400 034 to Siddharth Towers, S. No. 12B-B, 908 to 910, Kothrud, Pune - 411 038 including amendment in MoA of the Company, if required incidental thereto.

2. To consider and approve sale of Dharwad Land bearing survey nos. 71B, 72B and 83 (Part).

3. To consider and approve the Re-appointment of Mr. Chirag C. Doshi, as Managing Director & Chief Executive Officer of the Company for a period of 3 years w.e.f. April 01, 2026 and to approve his remuneration.

Notice of Postal Ballot will also be available on the Company's website at [www.walchand.com](http://www.walchand.com), websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nsindia.com](http://www.nsindia.com) respectively, and on website of National Securities Depositories Limited ("NSDL") [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The Company has engaged the services of NSDL for providing the e-voting facility to its Members. The e-voting shall commence from Saturday, February 07, 2026, 09:00 a.m. (IST) and shall end on Sunday, March 08, 2026 at 05:00 p.m. (IST). The e-voting facility will be disabled NSDL thereafter.

Mr. V. N. Deodhar, Proprietor of M/s. V. N. Deodhar & Co., Practicing Company Secretary, has been appointed as Scrutinizer for conducting the e-voting facility in a fair and transparent manner.

Members of the Company are hereby informed and requested to note the following:

(i) The Members holding shares as on the cut-off date and have not received the Notice of Postal Ballot, may write to [investors@walchand.com](mailto:investors@walchand.com) and obtain the same.

(ii) Members whose names are registered in the Register of members/beneficial owners as on the cut-off date will be entitled to vote electronically on the resolutions set out in the Postal Ballot Notice;

(iii) Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to Company's Registrar and Share Transfer Agent, MUFG Intime India Pvt. Ltd. either by e-mail to [rtahelpdesk@in.mufg.com](mailto:rtahelpdesk@in.mufg.com) or by post at C-101, 247 Park, LBS Marg, Vikhroli (W), Mumbai - 400 083.

Members holding shares in dematerialized mode are requested to register/update their email addresses with the relevant Depository Participants. In case of any queries/difficulties in registering the e-mail address, Members may write to [investors@walchand.com](mailto:investors@walchand.com) or [rtahelpdesk@in.mufg.com](mailto:rtahelpdesk@in.mufg.com).

The results along with scrutinizer's report shall be displayed on the website of the Company [www.walchand.com](http://www.walchand.com) and on the website of the NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com) besides being intimated to BSE Limited and National Stock Exchange of India Limited.

(iv) In case of any queries/grievances, pertaining to e-voting, members may refer Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms. Pallavi Mhatre at [evoting@nsdl.com](mailto:evoting@nsdl.com).

For Walchandnagar Industries Ltd.,

S. Agrawal

Whole Time Director & Company Secretary

DIN: 00404340

Place: Mumbai  
Date: February 05, 2026  
For Walchandnagar Industries Ltd.,  
G. S. Agrawal  
Whole Time Director & Company Secretary  
DIN: 00404340

For Walchandnagar Industries Ltd.,  
G. S. Agrawal  
Whole Time Director & Company Secretary  
DIN: 00404340

Place: Mumbai  
Date: February 05, 2026  
For Walchandnagar Industries Ltd.,  
G. S. Agrawal  
Whole Time Director & Company Secretary  
DIN: 00404340

For Walchandnagar Industries Ltd.,  
G. S. Agrawal  
Whole Time Director & Company Secretary  
DIN: 00404340

Place: Mumbai  
Date: February 05, 2026  
For Walchandnagar Industries Ltd.,  
G. S. Agrawal  
Whole Time Director & Company Secretary  
DIN: 00404340

For Walchandnagar Industries Ltd.,  
G. S. Agrawal  
Whole Time Director & Company Secretary  
DIN: 00404340

Place: Mumbai  
Date: February 05, 2026  
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G. S. Agrawal  
Whole Time Director & Company Secretary  
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G. S. Agrawal  
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Whole Time Director & Company Secretary  
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G. S. Agrawal  
Whole Time Director & Company Secretary  
DIN: 00404340

Place: Mumbai  
Date: February 05, 2026  
For Walchandnagar Industries Ltd.,  
G. S. Agrawal  
Whole Time Director & Company Secretary  
DIN: 0040



**zensar**  
The MPWPC Company

# **AUTOMOTIVE AXLES LIMITED**

(IATF 16949 Company)  
Regd. Office: Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka  
CIN : L15909KA1981P C004198

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Amount in Rupees Millions, except per share data)

Sl. No.	Particulars	(Amount in Rupees Millions, except per share data)					
		For the Three months ended		For the Nine months ended		For the Year Ended	
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	Total Income from operations	5,709.22	4,706.31	5,367.66	15,400.95	15,364.08	21,047.52
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	632.01	481.23	540.00	1,594.59	1,487.74	2,106.13
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	512.14	481.23	540.00	1,474.72	1,487.74	2,106.13
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	388.06	359.54	395.81	1,104.81	1,096.08	1,555.35
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	364.00	352.21	392.17	1,070.93	1,084.28	1,543.44
6	Equity Share Capital	151.12	151.12	151.12	151.12	151.12	151.12
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						9,668.10
8	Earnings Per Share (of Rs. 10/- each) (For continuing and discontinued operations)						
	Basic and Diluted	25.68	23.79	26.20	73.11	72.53	102.92

### Notes:

- (1) The above unaudited financial results were reviewed by the Audit Committee at the meeting held on February 03, 2026 and approved by the Board of Directors at the meeting held on February 04, 2026.
- (2) The above is an extract of the detailed format of Quarterly and Nine Months Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Months Unaudited Financial Results are available on the websites of the Stock Exchange(s), i.e. [www.rsindia.com](http://www.rsindia.com) and [www.bseindia.com](http://www.bseindia.com) and on Company's website [www.autobxle.com](http://www.autobxle.com).
- (3) On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefit during employment and post-employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by INR 119.87 million. Considering the impact arising out of an enactment of the new legislation is of non-recurring nature, the Company has presented this incremental amount under "Exceptional Item" in the Statement of Profit and Loss for the quarter and nine months ended December 31, 2025. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits in the ensuing quarters.

For and on behalf of the Board of Directors of  
Automotive Axles Limited  
Nagaraja Gargeshwari  
Whole Time Director  
DIN: 00839616

# CLASSIC FILAMENTS LIMITED

CIN: L17114GJ1990PLC013667; Tel. No.: 0261-2540570;  
Registered Office: Plot No. 1, Priyanka House, Umiyadham Road, Varachha, Surat- 395006;  
Email: [classicfilaments@gmail.com](mailto:classicfilaments@gmail.com); Website: [www.classicfilamentsltd.com](http://www.classicfilamentsltd.com)

(Recommendations of independent Directors ("DCI") of Classic Filaments (the "Company") under Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations") in relation to the Open Offer ("Offer") made by Mr. Sumit Bansal, Mr. Vikas Bansal, Mr. Tarun Jain and Mr. Varun Jindal (hereinafter collectively referred to as the "Acquirers") to the public shareholders of the Target Company under Regulations 3(1) and 4 of the SEBI (SAST) Regulations.

3.	Details of the Offer pertaining to Target Company	<p>This Offer is being made by the Acquirers for the acquisition of up to 15,89,471 (Fifteen Lakh Eighty-Nine Thousand Four Hundred and Seventy One) equity shares of the Target Company at a price of Rs. 12/- each, representing 26.00% of the total paid-up equity share capital of the Target Company at a price of Rs. 12/- (Rupees Twelve Only) ("Offer Price"). The payment will be made in cash in terms of Regulations 3(1) &amp; 4 of the SEBI (SAST) Regulations.</p> <p>The Public Announcement dated October 24, 2025 ("PA"), Detailed Public Statement dated October 31, 2025 ("DPS"), The Draft Letter of Offer dated November 10, 2025, ("DLOF") and the Letter of Offer dated January 28, 2026 ("LOF") have been issued by VC Corporate Advisors Private Limited, being the Manager to the Offer, on behalf of the Acquirers.</p>									
4.	Names of the Acquirers and PACs with the Acquirers	<p>Mr. Sumit Bansal ("Acquirer 1");      Mr. Vilkas Bansal ("Acquirer 2");      Mr. Tarun Jain ("Acquirer 3"); and      Mr. Varun Jindal ("Acquirer 4")      [There is no Person Acting in Concert with the Acquirers]</p>									
5.	Name of the Manager to the Offer	<p>Name: VC Corporate Advisors Private Limited  <b>SEBI Regn No.:</b> INM00001096  <b>Validity of Registration:</b> Permanent  <b>CIN:</b> U74120WB2009PTC000591  <b>Contact Person:</b> Ms. Urvi Belani / Mr. Premjeet Singh      31, Ganesh Chandra Avenue, 2nd Floor, Suite No.-2C,      Kolkata-700 013  <b>Tel. No.:</b> (033) 2225 3940  <b>Email:</b> mail@vc corporate.com  <b>Website:</b> www.vccorporate.com</p>									
6.	Members of the Committee of Independent Directors	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of Independent Directors</th> <th>Designation</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Bhavesh Lakshmi Dholiya</td> <td>Chairman</td> </tr> <tr> <td>2.</td> <td>Arunaben Vijaybhai Kachchhi</td> <td>Member</td> </tr> </tbody> </table>	Sr. No.	Name of Independent Directors	Designation	1.	Bhavesh Lakshmi Dholiya	Chairman	2.	Arunaben Vijaybhai Kachchhi	Member
Sr. No.	Name of Independent Directors	Designation									
1.	Bhavesh Lakshmi Dholiya	Chairman									
2.	Arunaben Vijaybhai Kachchhi	Member									
7.	IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract/relationship), if any	<p>1. All IDC Members are the Non-Executive 2 independent Directors of the Target Company.      2. Mr. Bhavesh Lakshmi Dholiya through himself, his wife and through his HUF hold 100 equity shares each aggregating to 300 equity shares constituting 0.005% of the fully paid-up equity share capital of the Target Company. Except the above mentioned the independent Directors do not hold any equity shares in Target Company.      3. IDC members have not entered into any contract or have any other relationships with the Target Company except for being Directors of the Target Company and their shareholding as stated above.</p>									
8.	Trading in the Equity shares/other securities of the Target Company by IDC Members	No trading has been done by the IDC Members in the equity shares/ other securities of the Target Company from the date of Public Announcement till the date of this recommendation.									
9.	IDC Member's relationship with the Acquirers, if any	None of the IDC Members have any relationship with the Acquirers.									
10.	Trading in the Equity shares/other securities of the Acquirers by IDC Members	Not Applicable									
11.	Recommendation on the Open offer, as to whether the offer, is or is not, fair and reasonable	<p>Based on the review of the Public Announcement, the Detailed Public Statement, the Draft Letter of Offer and the Letter of Offer issued by the Manager to the Offer, on behalf of the Acquirers, the IDC Members believe that the Open Offer is fair and reasonable.</p>									
12.	Summary of reasons for recommendation	<p>The IDC has taken into consideration the following for making recommendations:</p> <ol style="list-style-type: none"> <li>The Equity Shares of the Target Company are presently listed on the BSE Limited ("BSE") only. The Total Trading Turn over in the Equity Shares of the Target Company on BSE, i.e. the nationwide trading terminal during the twelve calendar months preceding the calendar month in which the Public Announcement was made is less than ten percent of the total number of equity shares of the Target Company. Therefore, the equity shares of the Target Company are infrequently traded on BSE within the meaning of explanation provided in Regulation 2(1)(j) of the SEBI (SAST) Regulations.</li> <li>The Offer Price of Rs. 12/- per equity share is higher than the fair value of Rs. 11.96 per equity share as determined through customary valuation methods ascertained by Mr. Suman Kumar Verma, Registered Valuer, IBBI Regn. IBBI/B/2005/2019/12376, Cost Management Accountants, having office at Plot No. WZ-0-9, K.H. No. 8314, Lane No. 5, Mahavir Enclave, Patiala Colony, New Delhi - 110045, Mobile No. +91 9716633301, Email: cmaskarma@gmail.com, vide certificate dated October 24, 2025 through his Valuation Report bearing UDIN 2528453229HZDVPK3Y in accordance with the SEBI (SAST) Regulations.</li> <li>The Offer Price of Rs. 12/- per equity share is higher than the negotiated price of Rs. 10/- per equity share paid by the Acquirers pursuant to the Share Purchase Agreement with the Sellers.</li> <li>Based on the above, the IDC of is the opinion that as on the date of this recommendation, the Offer Price of Rs. 12/- (Rupees Twelve Only) per equity share offered by the Acquirers to the public shareholders of the Target Company, being the highest price determined in accordance with the Regulation 8(2) of the SEBI (SAST) Regulations prima facie appears to be justified.</li> </ol> <p>Therefore, IDC recommends acceptance of the Open Offer made by the Acquirers as the Offer Price of Rs. 12/- per fully paid-up equity share is fair and reasonable.</p> <p>However, IDC would like to draw attention of the shareholders that the equity shares of the Target Company are presently trading on BSE at a price that is higher than the Offer Price. The shareholders are advised to independently evaluate the Open Offer via current share price and take an informed decision, before participating in the Open Offer.</p>									

to the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

1997-1998 (2001), Programma

**Classic Filaments Limited**  
Sd/-

Bhavesh Lakhabhai Dholiya

DIN: 07641315