

NSDL/AF/BSE/2026/017

Date: February 06, 2026

To,
Listing Compliance Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir/Madam,

Scrip Code: **544467** ISIN: **INE301001023**

Sub: Intimation for appointment of Dr. Shashank Saksena as Public Interest Director (PID) of National Securities Depository Limited ["the Company"]

Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"]

Pursuant to Regulation 30 of SEBI Listing Regulations and based on the approval of the Nomination and Remuneration Committee and Governing Board, we wish to inform you that SEBI vide its letter No. HO/47/22/11(4)2025-MRD-RAC2/I/4307/2026 dated February 06, 2026 has approved the appointment of Dr. Shashank Saksena (DIN: 01792291) as Public Interest Director (PID) on the Governing Board of NSDL for a period of 3 (three) years with effect from February 06, 2026.

Relevant details in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure**.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For National Securities Depository Limited

Alen Ferns
Company Secretary
Membership No. A30633

Annexure

Details of Dr. Shashank Saksena

Sr. No	Particulars	Remarks
1.	Reason for change viz appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Dr. Shashank Saksena (DIN: 01792291) as PID on the Governing Board of the Company for a period of 3 (three) years with effect from February 06, 2026
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	With effect from February 06, 2026 for a period of 3 (three) years.
3.	Brief profile (in case of appointment)	<p>Dr. Shashank Saksena holds degrees of Master of Arts in Economics and Bachelor of Law from the University of Allahabad, Uttar Pradesh, and an M.Sc. in Macroeconomic Policy & Planning in Developing Countries from the University of Bradford, United Kingdom. He also has a Ph.D. in Agricultural Economics from Dr. Bhimrao Ambedkar University, Agra, Uttar Pradesh and has authored numerous articles and book chapters on financial regulation, insolvency, and pension reforms.</p> <p>Dr. Shashank Saksena has over 35 years of experience in financial sector policy, economic governance, and regulatory reforms. In his last assignment, he served as a Consultant in the Department of Economic Affairs, Ministry of Finance, where he led India's G20 financial sector work and advised on financial stability, cybersecurity, and financial sector reforms. He was also a Senior Economic Adviser in Department of Economic Affairs, Ministry of Finance. He has played a pivotal role in major legislative initiatives including The Factoring Regulation Act (2011), Pension Fund Regulatory and Development Authority Act, 2013, Insolvency and Bankruptcy Code (2016), Monetary Policy Framework (2016), Fugitive Economic Offenders Act (2018), and the Bilateral Netting of Qualified Financial Contracts Act (2020). He served as Appellate Authority under the Reserve Bank of India Act, 1934 and was also given additional charge of the post of Member, Board for Industrial and Financial Reconstruction (BIFR) under the</p>

		<p>Sick Industrial Companies (Special Provisions) Act, 1985.</p> <p>Dr. Shashank Saksena has served in key positions across the different Departments of Ministry of Finance for over two decades, contributing to reforms in financial sector, pension systems, banking, and crisis-management framework during the 2008 global financial crisis. He has represented India on international platforms such as the Financial Stability Board and participated in global pension and financial sector conferences and Working Groups. He has also held board-level positions in major financial institutions including Allahabad Bank, Central Bank of India, AIC, DICGC, and statutory regulatory bodies like PFRDA and IBBI.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.
5.	Affirmation pertaining to non-debarred from holding the office of Director by virtue of any SEBI Order or any such other authority	Dr. Shashank Saksena is not debarred from holding the office of Director by virtue of any SEBI Order or any such other authority.