



Date: 6<sup>th</sup> February, 2026

**To,**  
**The Listing Department,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G  
Bandra Kurla Complex, Bandra-East  
Mumbai-400 051  
**Symbol: STARCEMENT**

**To,**  
**The Listing Department,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400 001  
**Scrip Code: 540575**

**Sub: Outcome of the Board meeting held on 6<sup>th</sup> February, 2026**

Dear Sir(s)/Madam(s),

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 06<sup>th</sup> February, 2026, inter alia, has approved the followings:

**1) Unaudited Standalone & Consolidated Financial Results:**

Further to our letter dated 28<sup>th</sup> January, 2026 and in terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 “[SEBI (LODR) Regulations, 2015]”, please note that as per the recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held today, inter alia, has approved and taken on record the Unaudited Standalone & Consolidated Financial Results of the Company for the third quarter and nine months ended 31<sup>st</sup> December, 2025. A copy of the Financial Results along with Limited Review Reports as submitted by the Company’s Statutory Auditors are enclosed herewith and marked as “Annexure-A” for your information and records.

**2) Interim Dividend:**

- (a) In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors at the said meeting inter alia declared **2<sup>nd</sup> Interim Dividend @ 100%** (i.e., Re. 1 per equity share of face value of Re. 1 each) for the Financial Year 2025-26. The 2<sup>nd</sup> Interim Dividend shall be paid to the eligible shareholders within 30 days i.e. on or before 8<sup>th</sup> March, 2026 from the date of declaration of 2<sup>nd</sup> Interim Dividend.
- (b) In terms of Regulation 42 of SEBI (LODR) Regulations, 2015, the Board of Directors at the said meeting fixed Thursday, 12<sup>th</sup> February, 2026 as the ‘**Record Date**’ for determining the list of eligible shareholders for the 2<sup>nd</sup> interim dividend.

**STAR CEMENT LIMITED**

Century House, P-15/1 CPT Colony, Taratala Road, Kolkata -700088. Email: kolkata@starcement.co.in

Registered Office & Works: Village & PO - Lumshnong, P.S. Khliehriat, District – East Jaintia Hills, Meghalaya – 793210. Phone: 03655-278215/16/18. Fax Number: 03655-278217.

Email: lumshnong@starcement.co.in. Website: www.starcement.co.in

**ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 CERTIFIED COMPANY.**

**CIN: L26942ML2001PLC006663**



### 3) Promoter Reclassification:

In terms of Regulation 30 and 31A read with Schedule III of SEBI (LODR) Regulations, 2015, as amended, this is to further inform you that the Board of Directors of the Company at their duly convened meeting held today, inter alia, has considered and approved the re-classification of 29 members of 'Chamaria Group' (List of members enclosed and marked as "**Annexure-B**") from 'Promoter & Promoter' Group category to 'Public' Category.

The Board of Directors at the said meeting noted that 'Chamaria Group' fulfills the conditions enumerated in Clause 31A(3)(b) of SEBI LODR in true sense. At the said meeting, the Board of Directors has authorized any Director/Company Secretary to submit an application to Stock Exchange's for seeking no-objection for such re-classification pursuant to the provisions of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended.

The aforesaid information are also available on the website of the Company at [www.starcement.co.in](http://www.starcement.co.in).

The meeting commenced at 12:45 p.m. and concluded at 02:00 p.m.

Thanking you,  
*For Star Cement Limited*

*Debabrata Thakurta*  
*Company Secretary*  
*(M. No.: F6554)*

*Encl. as stated.*

## STAR CEMENT LIMITED

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ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 CERTIFIED COMPANY.

CIN: L26942ML2001PLC006663

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors,  
Star Cement Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Star Cement Limited** ('the Company') for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 together with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on February 06, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E

  
(Gopal Jain)  
Partner

Membership No. 059147  
UDIN: 26059147TEFAHQ3221

Place: Kolkata

Dated: February 06, 2026

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors,  
Star Cement Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. **Star Cement Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on February 06, 2026 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the Parent and the following entities:

Name of the Entity	Relationship
Star Cement Meghalaya Limited	Subsidiary
Star Century Global Cement Private Limited	Subsidiary
Star Cement North East Limited	Subsidiary
Star Smart Building Solutions Limited (formerly known as - Star Cement (I) Limited)	Subsidiary
Ri Pnar Cement Private Limited	Subsidiary
Kopili Cement (I) Private Limited	Subsidiary



# *Singhi & Co.*

**Chartered Accountants**

.....contd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Singhi & Co.  
Chartered Accountants**  
Firm Registration No.302049E



**(Gopal Jain)**  
Partner

Membership No. 059147  
UDIN: 26059147EXJCIB4149

Place: Kolkata

Dated: February 06, 2026

Statement of Unaudited Financial Results for the Quarter/Nine months ended December 31, 2025

(₹ in Lakhs unless otherwise stated)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended 31.12.2025 (Unaudited)	Quarter ended 30.09.2025 (Unaudited)	Quarter ended 31.12.2024 (Unaudited)	Nine months ended 31.12.2025 (Unaudited)	Nine months ended 31.12.2024 (Unaudited)	Year ended 31.03.2025 (Audited)	Quarter ended 31.12.2025 (Unaudited)	Quarter ended 30.09.2025 (Unaudited)	Quarter ended 31.12.2024 (Unaudited)	Nine months ended 31.12.2025 (Unaudited)	Nine months ended 31.12.2024 (Unaudited)	Year ended 31.03.2025 (Audited)
1	<b>Income</b>												
	Revenue from Operations	53,183.28	52,167.13	45,115.99	1,59,823.91	1,33,393.05	1,99,218.89	88,000.34	81,094.03	71,875.51	2,60,293.62	2,11,130.70	3,16,339.49
	Other Income	433.74	505.26	304.11	1,305.32	958.08	1,402.24	487.59	347.47	252.21	1,014.40	554.05	1,056.64
	<b>Total Income</b>	<b>53,617.02</b>	<b>52,672.39</b>	<b>45,420.10</b>	<b>1,61,129.23</b>	<b>1,34,351.13</b>	<b>2,00,621.13</b>	<b>88,487.93</b>	<b>81,441.50</b>	<b>72,127.72</b>	<b>2,61,308.02</b>	<b>2,11,684.75</b>	<b>3,17,396.13</b>
2	<b>Expenses</b>												
	Cost of materials consumed	8,187.13	7,745.77	14,864.67	23,158.21	49,874.61	62,596.59	13,676.62	10,557.45	15,549.84	35,124.67	44,749.49	56,620.03
	Purchase of traded goods	232.74	218.29	2,406.16	582.81	3,844.65	3,630.39	-	-	-	-	-	-
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(1,052.09)	246.29	278.17	(1,820.49)	(1,173.73)	(3,386.57)	(1,716.56)	(1,774.46)	(1,043.71)	(2,593.16)	(3,189.14)	(4,706.52)
	Employee benefits expense	4,119.22	4,202.66	3,882.54	12,442.80	11,873.19	15,826.38	6,594.24	7,149.48	6,061.06	20,822.68	18,737.82	24,746.12
	Finance costs	1,016.83	1,265.41	520.67	3,390.97	1,064.65	1,986.55	1,214.93	1,106.32	980.13	3,337.26	2,281.16	3,162.31
	Depreciation and amortisation expense	5,561.89	5,516.87	5,228.71	16,325.22	13,827.46	18,813.96	9,118.16	9,022.42	8,933.60	26,659.47	24,441.35	33,191.05
	Power and Fuel expense	8,509.12	8,943.37	6,552.54	27,925.10	20,084.97	33,057.18	12,578.66	13,299.85	11,477.50	40,018.57	34,584.19	52,878.84
	Carriage Outward expense												
	- on finished goods	11,141.51	10,624.24	9,020.27	32,020.37	25,255.16	38,942.09	16,761.84	14,379.81	12,206.13	47,139.12	35,902.48	55,514.98
	- on internal clinker transfer	5,193.07	4,440.59	1,372.62	15,408.14	2,163.46	7,903.72	8,297.29	7,098.59	3,748.03	24,372.39	16,228.73	27,315.75
	Other expenses	6,878.36	7,015.89	7,963.98	21,380.72	21,446.51	29,727.96	11,158.62	11,366.80	12,454.28	33,421.78	32,524.90	46,106.16
	<b>Total Expenses</b>	<b>49,787.78</b>	<b>50,219.38</b>	<b>52,090.33</b>	<b>1,50,813.85</b>	<b>1,48,260.93</b>	<b>2,09,098.25</b>	<b>78,083.80</b>	<b>72,206.26</b>	<b>71,366.86</b>	<b>2,28,202.78</b>	<b>2,06,260.98</b>	<b>2,94,828.72</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>3,829.24</b>	<b>2,453.01</b>	<b>(6,670.23)</b>	<b>10,315.38</b>	<b>(13,909.80)</b>	<b>(8,477.12)</b>	<b>10,404.13</b>	<b>9,235.24</b>	<b>760.86</b>	<b>33,105.24</b>	<b>5,423.77</b>	<b>22,567.41</b>
4	Exceptional items (Refer Note no 3)	281.08	-	-	281.08	-	-	552.03	-	-	552.03	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>3,548.16</b>	<b>2,453.01</b>	<b>(6,670.23)</b>	<b>10,034.30</b>	<b>(13,909.80)</b>	<b>(8,477.12)</b>	<b>9,852.10</b>	<b>9,235.24</b>	<b>760.86</b>	<b>32,553.21</b>	<b>5,423.77</b>	<b>22,567.41</b>
6	<b>Tax expenses</b>												
	a) Current Tax	635.28	435.98	-	1,778.19	-	-	1,967.56	1,894.90	1,581.81	6,385.96	3,665.03	5,986.33
	b) Deferred Tax	601.58	481.84	(2,239.38)	1,990.67	(4,378.57)	(2,630.62)	424.72	233.86	(1,725.47)	1,784.49	(2,811.58)	(301.15)
	c) Tax for earlier years	-	-	-	-	-	-	39.67	-	-	39.67	-	(0.03)
7	<b>Profit/(Loss) after tax for the period (5-6)</b>	<b>2,311.30</b>	<b>1,535.19</b>	<b>(4,430.85)</b>	<b>6,265.44</b>	<b>(9,531.23)</b>	<b>(5,846.50)</b>	<b>7,420.15</b>	<b>7,106.48</b>	<b>904.52</b>	<b>24,343.09</b>	<b>4,570.32</b>	<b>16,882.26</b>
8	<b>Other Comprehensive Income (net of tax)</b>												
	a) Items that will not be reclassified to Profit or loss ( net of tax )	(1.37)	0.72	(11.74)	(4.11)	(35.21)	(13.80)	(31.37)	(66.76)	(21.12)	(99.74)	(63.40)	(5.68)
	b) Items that will be reclassified to Profit or Loss ( net of tax )	-	-	-	-	-	-	-	0.44	-	0.42	-	-
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>2,309.93</b>	<b>1,535.91</b>	<b>(4,442.59)</b>	<b>6,261.33</b>	<b>(9,566.44)</b>	<b>(5,860.30)</b>	<b>7,388.78</b>	<b>7,039.72</b>	<b>883.83</b>	<b>24,243.35</b>	<b>4,507.33</b>	<b>16,876.58</b>
10	<b>Net Profit/ (Loss) for the period attributable to:</b>												
	Shareholders of the Company	2,311.30	1,535.19	(4,430.85)	6,265.44	(9,531.23)	(5,846.50)	7,492.10	7,194.99	905.95	24,532.59	4,583.67	16,900.27
	Non-controlling interest	-	-	-	-	-	-	(71.95)	(88.51)	(1.43)	(189.50)	(13.35)	(18.01)
11	<b>Other Comprehensive Income attributable to:</b>												
	Shareholders of the Company	(1.37)	0.72	(11.74)	(4.11)	(35.21)	(13.80)	(31.41)	(66.87)	(20.68)	(99.89)	(62.98)	(5.68)
	Non-controlling interest	-	-	-	-	-	-	0.04	0.11	-	0.15	-	-
12	<b>Total Comprehensive Income attributable to:</b>												
	Shareholders of the Company	2,309.93	1,535.91	(4,442.59)	6,261.33	(9,566.44)	(5,860.30)	7,460.69	7,128.12	885.26	24,432.70	4,520.68	16,894.59
	Non-controlling interest	-	-	-	-	-	-	(71.91)	(88.40)	(1.43)	(189.35)	(13.35)	(18.01)
13	Paid up Equity Share Capital (Face Value of ₹1/- each)	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80
14	Other Equity							1,58,405.54					2,83,877.68
15	<b>Earnings Per Share (EPS) - (Face Value of ₹1/- each) (not annualised) ( in ₹ )</b>												
	- Basic	0.57	0.38	(1.10)	1.55	(2.36)	(1.45)	1.85	1.78	0.22	6.07	1.13	4.18
	- Diluted	0.57	0.38	(1.10)	1.55	(2.36)	(1.45)	1.85	1.78	0.22	6.07	1.13	4.18



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**NOTES TO FINANCIAL RESULTS:**

- 1 The above financial results has been prepared in accordance with Indian Accounting Standard (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended). The above results were reviewed by the Audit Committee and approved by Board of Directors at their respective meeting held on February 6, 2026. The same has been reviewed by the Statutory Auditors of the Company.
- 2 The Consolidated results include results of its subsidiaries Star Cement Meghalaya Limited (SCML), Star Century Global Cement Private Limited (SCGCL), Star Smart Building Solutions Limited (SSBSL) (formerly known as Star Cement (I) Limited (SCIL)), Star Cement North East Limited (SCNEL), Ri Pnar Cement Private Limited (RPCPL) and Kopili Cement (I) Private Limited (KCPL).
- 3 The Government of India has notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 with effect from November 21, 2025 consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed the impact of these changes and a sum of ₹ 552.03 lakhs has been recognised and shown as an Exceptional item. The Group continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on Labour Codes and will review the estimates accordingly.
- 4 The Board of Directors at its meeting held on February 6, 2026 has declared an interim dividend of ₹ 1 per share.
- 5 The Group is primarily engaged in the manufacturing and sale of cement and cement related products. There are no separate reportable segments as per Ind AS 108, "Operating Segments".



By order of the Board  
For Star Cement Limited



Sajjan Bhajanka

Sajjan Bhajanka

Chairman

Date: February 6, 2026

Place: Kolkata



*"Annexure - B"*

*List of Members (Chamaria Group)*

<b>Sl. No.</b>	<b>Name</b>	<b>No. of Shares as on 31<sup>st</sup> December, 2025</b>	<b>% of Shares</b>
1	LAXMI CHAMARIA	30,92,045	0.765
2	HARDEO DAS KAMAKHYA PRASAD HUF	30,93,580	0.765
3	KAILASH PRASAD CHAMARIA	29,60,293	0.732
4	GORI SHANKAR KAILASH PRASAD HUF	26,91,684	0.666
5	AMRITANSH CHAMARIA	25,07,800	0.620
6	SNIGDHA CHAMARIA	15,18,972	0.376
7	GAYATRI CHAMARIA	15,01,100	0.371
8	KAMAKHYA CHAMARIA	10,07,086	0.249
9	RATNA CHAMARIA	10,00,124	0.247
10	SNEH LOHIA	9,92,041	0.245
11	VINAY AND COMPANY	9,23,455	0.228
12	SUCHITA AGARWAL	7,80,035	0.193
13	SARIKA JALAN	7,31,278	0.181
14	PRAHLAD RAI CHAMARIA	6,00,000	0.148
15	TANUJ CHAMARIA	5,05,750	0.125
16	PRAHLAD RAI CHAMARIA (G.S. CHAMARIA & SONS HUF)	4,00,000	0.099
17	SAROJ KEJRIWAL	1,02,274	0.025
18	MUKUND CHAMARIA	50,000	0.012
19	RAJENDRA UDYOG HUF	2,520	0.001
20	RAHUL CHAMARIA	0	0
21	SACHIN CHAMARIA	0	0
22	RENU CHAMARIA	0	0
23	RAJENDRA CHAMARIA	0	0
24	PUSHPA AGARWALA	0	0
25	PRAHLAD RAI CHAMARIA (PRAHLAD RAI VINAY KUMAR HUF)	0	0
26	AMIT AGARWAL	0	0
27	KOMAL CHAMARIA	0	0
28	RISHI RAJ SHAH	0	0
29	JAGDISH PRASAD SHAH	0	0
	<b>TOTAL</b>	<b>2,44,60,037</b>	<b>6.052</b>

*For Star Cement Limited*

*Debabrata Thakurta*

*Company Secretary*

*(M. No.: F6554)*

**STAR CEMENT LIMITED**

Century House, P-15/1 CPT Colony, Taratala Road, Kolkata -700088. Email: kolkata@starcement.co.in

Registered Office & Works: Village & PO - Lumshnong, P.S. Khlehrat, District - East Jaintia Hills, Meghalaya - 793210. Phone: 03655-278215/16/18. Fax Number: 03655-278217.

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**CIN: L26942ML2001PLC006663**