

SEC-1/187(2)/2026/2715

Dated: February 6, 2026

लिस्टिंग विभाग नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	स्क्रिप कोड—532955 Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code—RECLTD	Scrip Code—532955

Sub: Outcome of Board Meeting held on February 6, 2026.

महोदय / महोदया,

In compliance with the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of REC Limited ("REC" / "the Company") in its meeting held on February 6, 2026, took note of the announcement made by the Hon'ble Finance Minister in the Union Budget 2026–27 regarding proposed restructuring of Power Finance Corporation Limited ("PFC") and REC to achieve scale and improve efficiency in public sector NBFCs.

In line with the above and based on the information presented as well as detailed deliberations in this regard, the Board of REC has accorded its in-principle approval to proceed with restructuring in the form of a merger of REC and PFC and to formulate a detailed merger proposal in accordance with applicable laws and regulations, ensuring that the merged entity continues to remain as a "Government Company" under the Companies Act, 2013 and other applicable laws.

The detailed merger scheme once finalised shall be shared after requisite approvals.

The Board meeting commenced at 4:00 p.m. and concluded at **5:05** p.m.

यह आपकी जानकारी के लिए है।

Thanking you,

Yours faithfully,
For REC Limited


 (Dinesh Garg)
 Company Secretary &
 Compliance Officer