



Best Agrolife Limited

CIN : L74110DL1992PLC116773

06th February, 2026

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex
Bandra (E), Mumbai-400051

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

SCRIPT CODE: 539660
SCRIPT ID: BESTAGRO

Sub: Outcome of the Board Meeting pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please note that the Board of Directors of the Company in its meeting held today i.e. Friday, 06th February, 2026 has considered and approved the Un-Audited Financial Results (both consolidated and standalone) for the Quarter ended 31st December, 2025 and Limited Review Report issued by M/s Walker Chandiok & Co LLP, Chartered Accountants, Statutory Auditor of the Company.

Further, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

1. Press Release
2. Un-Audited Standalone Financial Results for the quarter ended on 31st December, 2025
3. Un-Audited Consolidated Financial Results for the quarter ended on 31st December, 2025
4. Limited Review Report on the Un-Audited Financial Results – Standalone and Consolidated.

The above information will be made available on the website of the Company www.bestagrolife.com

The meeting of the Board of Directors commenced at 3:30 P.M and concluded at 5:40 p.m.

Please take this information on record.

Thanking You,

Yours Faithfully,

For Best Agrolife Limited

Aarti Arora
CS & Compliance Officer



Registered & Corporate Office : B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026

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Best Agrolife Reports Q3 FY26 Results, Focused on Patented Products and Operational Efficiency

Best Agrolife Limited (NSE: BESTAGRO | BSE: 539660), a leading player in India's agro-chemical sector, announced its financial results for the third quarter and nine months ended December 31, 2025.

Commenting on the performance, Mr Vimal Kumar, Managing Director, Best Agrolife Limited, said "During Q3 FY26, our sales performance was comparatively lower on a year-on-year basis, largely due to a combination of climatic and market-related factors beyond our control."

"October 2025 witnessed exceptionally high rainfall across India, with the country recording 112.2 mm, which was 49% above the long-period average, marking it as the second-highest rainfall for the month since 2001. Erratic and uneven rainfall across North, West, and Central India, coupled with floods in parts of Punjab and Haryana, disrupted the cropping cycle. Additionally, lower pest incidences in paddy significantly impacted demand in key markets."

"West and Central India received higher-than-average precipitation, which adversely affected soybean spray programs in major contributing regions such as Madhya Pradesh and South Rajasthan. As a result, inventory from Q2 was carried forward into Q3, and fresh product placements could not materialize as planned."

"Crops, particularly grapes and fruits, also witnessed a subdued season due to low pest incidence and disturbances in pruning activities. Furthermore, favorable and stable temperatures during the Rabi season resulted in minimal disease and pest pressure in crops like wheat, cumin, potato, and onion—categories that traditionally contribute meaningfully to our Q3 sales."

"Moreover, demand for high-value products weakened as declining crop and horticulture prices compressed farm incomes. Official data indicate that, during the October–December 2025 harvesting period, all kharif crops except paddy traded at discounts of 9–30% to their respective Minimum Support Prices, materially impacting farmers' purchasing power."

"On the market side, elevated generic inventory at the trade level during the quarter led to increased price competition, which reduced sales and gross margins of patented and specialty products across the industry."

"Despite these short-term challenges, we remain confident in the underlying strength of our portfolio and distribution network. Our two newly launched patented combinations, BestMan and Fetagen, have received strong acceptance from the farming community, each achieving more than four lakh treated acres in their very first year."



"Our sustained focus on cost optimization, inventory rationalization, and disciplined receivables management has driven margin expansion and OPEX reduction, thereby strengthening the balance sheet. With seasonal activities progressing well across PAN India, and budgeting exercises for FY27 already completed, we are well-positioned to improved growth."

"Looking ahead, the team is energized to launch three additional patented combinations in the next 3-9 months aimed at delivering sustainable and affordable solutions to farmers. We remain confident about ramping up performance in the coming quarters and driving long-term value for all stakeholders."

Financial Highlights

Particulars	Q3FY26	Q3FY25	YoY	9MFY26	9MFY25
Revenue From Operations	202.9	274.1	-25.97%	1101.0	1540.0
Gross Margin	65	89.0	-27.06%	345.2	468.4
EBITDA Margin	3.8	-5.8	165.23%	127.1	195.9
EBITDA Margin%	1.9%	-2.1%	395.16Bps	11.5%	12.7%
PAT Margin	-12.7	-24.2	45.12%	46.1	91.8
PAT Margin %	-6.2%	-8.8%	232.29Bps	4.2%	5.9%

Q3 FY26 Performance

- The company reported revenue from operations of ₹202.9 crore in Q3 FY26, compared to ₹274.1 crore in Q3 FY25, impacted by erratic and unseasonal rainfall across key agricultural regions.
- Gross margin for the quarter stood at ₹65 crore, down from ₹89.0 crore in the same period last year.
- EBITDA for the quarter was a gain of ₹3.8 crore, showing improvement over a loss of ₹5.8 crore in Q3 FY25.
- The EBITDA margin for the quarter was recorded at 1.9%, compared to negative 2.1% in Q3 FY25.
- The company reported a PAT loss of ₹12.7 crore, improving from a loss of ₹24.2 crore in the corresponding quarter last year.



9M FY26 Performance

- For the nine months ended December 31, 2025, revenue from operations stood at ₹1,101.1 crore, compared to ₹1,540 crore in the same period last year.
- Gross margin for 9M FY26 was ₹345.2 crore, down from ₹468.4 crore in 9M FY25.
- EBITDA: EBITDA for 9M FY26 was ₹127.1 crore, compared to ₹195.9 crore in 9M FY25.
- The EBITDA margin for 9M FY26 was 11.5%.
- The company reported a PAT of ₹46.1 crore for 9M FY26, compared to ₹91.8 crore in 9M FY25.

Operational Highlights:

- Brand sales constituted 59% of Q3 FY26 revenues and 66% of 9M FY26 revenues, indicating a strong branded portfolio focus.
- Patented Products Performance:
 - Patented products contributed 43% of brand sales in 9M FY26, up from 29% in 9M FY25.
 - Two newly launched patented combinations, BestMan and Fetagen, achieved over 4 lakh treated acres each in their first year.
- Inventory reduced by 24%, from ₹770 Cr as of Dec 31, 2024, to ₹589.47 Cr as of Dec 31, 2025.
- OPEX Rationalisation:
 - Q3 FY26 OPEX (excluding finance & depreciation) reduced by 36% YoY.
 - 9M FY26 OPEX reduced by 20% YoY.

Business Highlights:

- Secured patents for novel combination formulations:
 - SFP-33 (Spinosad + Fipronil + Pyriproxyfen)
 - Chlorantraniliprole + Chlormate + Clothianidin
 - Pinoxaden + Metsulfuron-methyl + 2,4-D.
- Granted process patent for Nano-Urea, a novel nano-particulate fertilizer enhancing nutrient efficiency and crop yields.
- Awarded process patent for Para Benzoquinone.
- Received RC (468) for Isoprothiolane 15% + Trifloxystrobin 2.5% + Pymetrozine 7.5% SE.

About Best Agrolife Ltd:

Best Agrolife Limited (BAL) is a leading research-based agrochemical company in India, focused on providing innovative and cost-effective crop protection solutions. With a mission to enhance crop productivity, BAL offers a diverse portfolio of over 530 formulations and 130+ technical manufacturing licenses. The company operates four state-of-the-art manufacturing facilities located in Gajraula, Greater Noida, and Jammu & Kashmir, with a combined capacity of 7,000 MTPA for technicals and 35,000 MTPA for formulations. Its nationwide presence is supported by a strong distribution network of more than 7,000 partners. BAL's R&D



capabilities are driven by advanced research centers in Gajraula, Noida, and Mumbai, supported by a dedicated team of over 50 scientists and PhDs.



Walker Chandiok & Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To the Board of Directors of Best Agrolife Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Best Agrolife Limited ('the Company') for the quarter ended 31 December 2025 and the year to date results for the period 01 April 2025 to 31 December 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Walker Chandiok & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 to the accompanying Statement relating to a search and seizure operation carried out by the Income Tax Department ('the department') during the quarter ended 30 September 2023, at the head office of the Company along with other premises of the Company, its subsidiaries and residence of certain Key Managerial Persons (KMP) from 26 September 2023 to 30 September 2023 under Section 132 of the Income Tax Act, 1961. During the quarter ended 31 March 2025, the Company received a favourable order for assessment year 2023-24 only. Further, the Company is yet to receive any order/notice/communication on the findings of such investigation by the Income tax department for other assessment years except as mentioned above. Accordingly, the impact of this matter on the Statement for the quarter ended 31 December 2025 and the adjustments (if any) required to the accompanying Statement, is presently not ascertainable. Our opinion is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Rahul Kool
Partner
Membership No. 425393



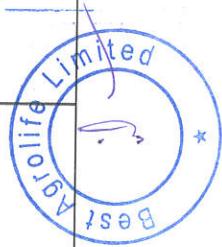
UDIN: 26425393TKRJMP7542

Place: New Delhi
Date: 06 February 2026

Statement of standalone unaudited financial results for the quarter and nine months ended 31 December 2025

Amount in ₹ crores

	3 months ended			9 months ended			Year ended	
	31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	31 March 2025 (Audited)	31 December 2024 (Unaudited)	31 March 2025 (Audited)
Income								
I Revenue from operations	128.61	193.27	807.25	987.91	1,143.55			
II Other income	2.16	0.87	6.62	4.87	6.03			
III Total income (I+II)	130.77	194.14	813.88	992.78	1,149.68			
IV Expenses:								
Cost of material consumed	3.46	5.31	5.02	19.02	20.41			
Purchase of stock-in-trade	53.74	168.02	65.84	514.83	658.08			
Changes in inventories of stock-in-trade	37.42	81.32	73.63	69.27	754.38			
Employee benefits expense	15.31	12.70	16.59	42.09	66.41			
Finance costs	8.55	7.67	10.70	23.78	48.27			
Depreciation and amortisation expense	1.57	1.49	2.04	4.61	32.63			
Other expenses	18.43	36.28	28.48	70.01	5.26			
Total expenses (IV)	138.48	312.79	202.30	743.61	88.17			
V (Loss)/profit before for the period (III-IV)	(7.71)	51.83	(8.16)	70.27	73.55			
VI Tax expense:								
(1) Current tax	(1.91)	15.17	(1.76)					
(2) Deferred tax (charge)/ (credit))	(0.09)	(1.67)	(0.37)					
(3) Tax relating to earlier years	0.05	-	0.05					
VII (Loss)/profit for the period (V-VI)	(5.76)	38.33	(6.08)	52.11	53.92			
VIII Other comprehensive income (OCI)								
Items that will not be reclassified to profit or loss:								
(a) Revaluation of immovable properties	-	-	-	-	-			
Tax impact on revaluation of immovable properties								
(b) Remeasurement of defined benefit obligations	0.57	0.01	0.05	0.59	0.10			
Tax impact on remeasurement of defined benefit obligations	(0.14)	(0.01)	(0.01)	(0.15)	(0.02)			
IX Total comprehensive income (VII+VIII)	(5.33)	38.33	(6.04)	52.55	54.00			
X Paid-up equity share capital (equity shares of ₹ 10 each)	23.64	23.64	23.64	23.64	23.64			
XI Other equity (excluding revaluation reserve)	NA	NA	NA	NA	NA			
XII Earning per share (not annualised):								
(1) Basic	(0.16)	1.08	(0.17)	1.47	1.52			
(2) Diluted	(0.16)	1.08	(0.17)	1.47	1.52			
See accompanying notes to standalone unaudited financial results								



- 1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 06 February 2026. Further, the limited review of the standalone financial results for the quarter and nine months ended 31 December 2025, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, has been carried out by the statutory auditors of the Company.
- 2 As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Agro chemical products".
- 3 During the quarter ended 30 September 2023, the Income Tax Department ("the Department") has conducted a search and seizure operation at the head office of the Company, along with other premises of the Company, its Wholly Owned Subsidiary Companies and residence of certain KMPs from 26 September 2023 to 30 September 2023 under Section 132 of the Income Tax Act, 1961. List of assets seized by the authorities included loose documents, hard drives, laptops etc. The Company has provided necessary support, co-operation and documents as requested by the Department during the search and seizure operation. During the year ended 31 March 2025, the Company had received an order u/s 143(3) of the Income Tax Act with respect to assessment year 2023-24, where no addition had been made to the income submitted by the Company on account of the aforementioned search conducted. Further, the Company is in the process of filing its responses to the notices received for reassessment of income for AY 2021-22 and AY 2022-23. However, the Company has not received any final order on the findings of such investigation by the Income tax department till date for any other assessment years other than mentioned above. While the uncertainty exists regarding the outcome of the search and seizure carried out by the Department, after considering all available information and facts as of date, the management has not identified the need for any adjustments in the standalone financial results.
- 4 The Board of Directors of the Company in its meeting held on 03 December 2025 and shareholders in extraordinary general meeting held on 29 December 2025 has approved. the sub-division of the face value of shares from ₹10 to ₹1 fully paid equity shares, and the issue of 1 fully paid bonus equity shares of face value ₹1 for every 2 fully paid equity share of face value ₹1, with record date of 16 January 2026 . Accordingly, earning per share (basic and diluted) for the current quarter and previous period have been calculated considering the impact of bonus shares.
- 5 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the standalone financial results of the Company for the quarter and nine months ended 31 December 2025. Once Central / State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact, if any: on the measurement of employee benefits and would provide appropriate accounting treatment.
- 6 The above results are also available on the Company's website <http://www.bestagrolife.com> and on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

For and on behalf of the Board of Directors of
Best Agrolife Limited
Vimal Kumar
Director
DIN: 01260082

Place: New Delhi
Date: 06 February 2026

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Best Agrolife Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Best Agrolife Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2025 and the consolidated year to date results for the period 01 April 2025 to 31 December 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 to the accompanying Statement relating to a search and seizure operation carried out by the Income Tax Department during the year ended 31 March 2024, at the head office of the Holding Company along with other premises of the Holding Company, its 2 subsidiaries and residence of certain Key Managerial Persons (KMP) from 26 September 2023 to 30 September 2023 under Section 132 of the Income Tax Act, 1961. Pursuant to this, during the year ended 31 March 2025, 1 subsidiary company had received a demand order for assessment year (AY) 2023-24 against which the management filed an appeal with the appropriate authority and the Holding Company had received a favourable order for AY 2023-24. Further, the Holding Company and both subsidiaries are in the process of responding to notice received for reassessment of income for AY 2021-22 and AY 2022-23. The management believes that aforesaid demand is not likely to have a material impact on the financial results and accordingly, no adjustment is required with respect to such demand order received by the subsidiary company.

Furthermore, the Holding Company and its subsidiary companies are yet to receive any order on the findings of such investigation by the Income tax department for any other assessment years except as mentioned above.

Accordingly, the impact of this matter on the Statement for the quarter ended 31 December 2025 and the adjustments (if any) required to the accompanying Statement, is presently not ascertainable with respect to AYs for which no order has been received. Our conclusion is not modified in respect of this matter.

The above matter is relation to demand order received by a subsidiary has also been reported as an emphasis of matter in the audit report dated 06 February 2026 issued by other firm of chartered accountants on the financial results of the subsidiary for the quarter ended 31 December 2025.

6. We did not review the interim financial results of 4 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 111.98 and ₹ 666.44 crores, total net profit/(loss) after tax of ₹ 0.34 crores and ₹ (14.05) crores, total comprehensive income/ (loss) of ₹ 0.11 crores and ₹ (14.26) crores, for the quarter and nine-month period ended on 31 December 2025, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.



Walker Chandiok & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Further, of these subsidiaries, 1 subsidiary is located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in its respective country and which have been audited/ reviewed by other auditor under generally accepted auditing/ review standards applicable in its respective country. The Holding Company's management has converted the financial results of such subsidiary from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of this subsidiary is based on the review report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditor.

7. The Statement includes the interim financial information of 1 subsidiary, which has not been reviewed by its auditor, whose interim financial results reflect total revenue of ₹ 0.00 crores and ₹ 0.00 crores, net loss after tax of ₹ 0.08 crores and ₹ 0.25 crores, total comprehensive loss of ₹ 0.08 crores and ₹ 0.25 crores for the quarter and nine-month period ended 31 December 2025 respectively, as considered in the Statement, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial Information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Rahul Kool

Partner

Membership No. 425393

UDIN: 26425393HXPPGK4424



Place: New Delhi

Date: 06 February 2026

Walker Chandiok & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of entities included in the Statement

Name of the Holding Company

1. Best Agrolife Limited

Name of Subsidiaries/ Step down subsidiaries

2. Seedlings India Private Limited
3. Best Crop Science Private Limited
4. Best Agrolife Global (with effect from 19 January 2024)
5. Sudarshan Farm Chemicals India Private Limited (with effect from 30 March 2024)
6. M/s Kashmir Chemicals (with effect from 20 October 2023)
7. Best Agrolife (Shanghai) Co. Limited (with effect from 04 June 2024)



Statement of consolidated unaudited financial results for the quarter and nine months ended 31 December 2025

Particulars	3 months ended			9 months ended			Year ended	
	31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2024 (Unaudited)	31 March 2025 (Audited)	
Income								
I Revenue from operations	202.91	516.83	274.11	1,100.98	1,539.97	1,814.31		
II Other income	1.29	(1.89)	(0.05)	3.48	3.98	4.58		
III Total income (I+II)	204.20	514.94	274.06	1,104.46	1,543.95	1,818.89		
IV Expenses:								
Cost of materials consumed	42.97	133.05	63.04	360.24	715.78	794.34		
Purchase of stock-in-trade	18.17	75.43	32.73	236.80	206.21	295.01		
(Increase)/ decrease in inventories of work-in-progress, stock-in-trade and finished goods	76.82	138.73	89.37	158.79	149.59	192.89		
Employee benefits expense	25.46	23.70	28.78	74.41	84.02	107.26		
Finance costs	14.55	12.80	16.15	41.09	48.20	65.66		
Depreciation and amortisation expense	10.37	10.36	10.86	31.21	31.35	42.87		
Other expenses	35.74	68.41	65.99	143.66	188.49	223.57		
Total expenses (IV)	224.08	462.48	306.92	1,046.20	1,423.64	1,722.60		
V (Loss) / profit before tax for the period (III-IV)	52.46	(32.86)	58.26	120.31	96.29			
VI Tax expense:								
(1) Current tax	(3.24)	17.52	(7.68)	25.73	34.75	33.59		
(2) Deferred tax	(1.25)	(3.99)	(1.55)	(10.93)	(6.75)	(7.82)		
(3) Tax relating to earlier years	(2.65)	-	0.53	(2.65)	0.53	0.53		
VII (Loss) / profit for the period (V-IV)	38.93	(12.74)	(24.16)	46.11	91.78	69.89		
VIII Other comprehensive income (OCI)								
Items that will not be reclassified to profit or loss:								
(a) Revaluation of immovable properties	-	-	-	-	-	-	14.44	(4.24)
Tax impact on revaluation of immovable properties	-	-	-	-	-	-		
(b) Remeasurement of defined benefit obligations	0.61	0.03	(0.03)	0.66	0.01	0.14		
Tax impact on remeasurement of defined benefit obligations	(0.12)	(0.01)	0.01	(0.14)	-	(0.03)		
IX Total comprehensive income (VII+VIII)	(12.25)	38.95	(24.16)	46.63	91.79	80.20		
X Paid-up equity share capital (equity shares of ₹ 10 each)	23.64	23.64	23.64	23.64	23.64	23.64	23.64	23.64
XI Other equity (excluding revaluation reserve)	NA	NA	NA	NA	NA	NA	NA	NA
XII Earning per share (not annualised):								
(1) Basic	1.10	(0.56)	1.30	1.30	2.59	2.59	1.97	1.97
(2) Diluted	1.10	(0.56)	1.30	1.30	2.59	2.59	1.97	1.97

See accompanying notes to consolidated unaudited financial results



Best Agrolife Limited
CIN - L74110DL1992PLC116773

Registered and Corporate Office: B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026, Phone No: 011-45803300, Email - info@bestagrolife.com, Website - www.bestagrolife.com

- 1 The above consolidated financial results of Best Agrolife Limited ('the Holding Company') and its subsidiaries (collectively known as 'the Group') are prepared in accordance with the requirements of the IND AS 110 'Consolidated financial statements'.
- 2 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06 February 2026. Further, the limited review of unaudited consolidated financial results for the quarter and nine months ended 31 December 2025, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, has been carried out by the statutory auditors of the Holding Company.
- 3 As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Group's business falls within a single business segment viz. "Agro chemical products".
- 4 During the quarter ended 30 September 2023, the Income Tax Department ("the Department") has conducted a search and seizure operation at the head office of the Holding Company, along with other premises of the Holding Company, its Wholly Owned Subsidiary Companies and residence of certain KMPs from 26 September 2023 to 30 September 2023 under Section 132 of the Income Tax Act, 1961. List of assets seized by the authorities included of loose documents, hard drives, laptops etc. The Group has provided necessary support, co-operation and documents as requested by the Department during the search and seizure operation. During the year ended 31 March 2025, the Holding Company and 1 subsidiary had received an order u/s 143(3) of the Income Tax Act with respect to assessment year 2023-24, where no addition had been made to the income submitted by the Company on account of the aforementioned search conducted. However, 1 subsidiary company had received demand order amounting to INR 6 crores for assessment year 2023-24, in respect of disallowances of certain expenses and addition of certain incomes. The management of the Company has evaluated the demand orders and after considering all the available records and information known to it, the subsidiary company had filed an appeal before Hon'ble Commissioner of Income Tax (CIT), Appeals against the aforesaid demand orders. Further, the Holding Company and both subsidiaries is in the process of filing its responses to the notice received for reassessment of income under section 148 of the Income Tax Act, 1961 for assessment years 2021-22 and 2022-23. Furthermore, the Holding Company and its subsidiary companies have not received any order on the findings of such investigation by the Income tax department till date for any other assessment years other than as mentioned above. While the uncertainty exists regarding the outcome of the search and seizure carried out by the Department and aforesaid assessment proceedings, the management had obtained views of an external expert in relation to its tax position on the aforesaid matters and after considering all available information and facts as of date, the management has not identified the need for any adjustments in the financial results.
- 5 The Board of Directors of the Holding Company in its meeting held on 03 December 2025 and shareholders in extraordinary general meeting held on 29 December 2025 has approved, the sub-division of the face value of shares from ₹10 to ₹1 fully paid equity shares, and the issue of 1 fully paid bonus equity shares of face value ₹1 for every 2 fully paid equity share of face value ₹1, with record date of 16 January 2026. Accordingly, earning per share (basic and diluted) for the current quarter and previous period have been calculated considering the impact of bonus shares.
- 6 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes, assessed by the Group, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the consolidated financial results of the Group for the quarter and nine months ended 31 December 2025. Once Central / State Rules are notified by the Government on all aspects of the Codes, the Group will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
- 7 The above results are also available on the Holding Company's website <http://www.bestagrolife.com> and on the website of BSE Limited www.bseindia.com and National Stock Exchange of India Limited (www.nseindia.com).

For and on behalf of the Board of Directors of
Best Agrolife Limited



Place: New Delhi
Date: 06 February 2026