

February 6, 2026

The BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Shareholder's Approval - Appointment of Independent Director(s)

In furtherance to our letters dated November 13, 2025, and December 9, 2025, regarding appointment of Smt. Anuradha Rao (DIN: 07597195) and Smt. Parvathy Vairava Sundaram (DIN: 07005574) respectively, as Additional Independent Directors on the Board of the Company subject to the approval of shareholders of the Company, we wish to inform that the shareholders of the Company vide postal ballot resolution(s) dated February 6, 2026 have inter alia approved:

1. Appointment of Smt. Anuradha Rao (DIN: 07597195) as an Independent Director on the Board of the Company for a term of three years w.e.f. November 13, 2025 till November 12, 2028, on such terms and conditions and remuneration as the Board of Directors may deem fit. Brief profile of Smt. Anuradha Rao is attached herewith as Annexure - A.
2. Appointment of Smt. Parvathy Vairava Sundaram (DIN: 07005574) as an Independent Director on the Board of the Company for a term of three years w.e.f. December 9, 2025 till December 8, 2028, on such terms and conditions and remuneration as the Board of Directors may deem fit. Brief profile of Smt. Parvathy Vairava Sundaram is attached herewith as Annexure - B.

Smt. Anuradha Rao and Smt. Parvathy Vairava Sundaram are not related to any Director of the Company and also not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the "Enforcement of SEBI Orders regarding appointment of Directors" by the listed companies dated June 20, 2018.

The same is also being uploaded on the website of the Company at www.sbicard.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra

Chief Compliance Officer & Company Secretary

Date & Time of Event: - February 6, 2026 at around 08:14 PM

SBI Cards and Payment Services Ltd.

Annexure-A

Brief profile of Mrs. Anuradha Rao

Ms. Anuradha Rao brings with her nearly four decades of experience in the Banking and Financial Services sector. She previously held the position of Deputy Managing Director (Strategy and Digital Banking) at the State Bank of India, where she played a key role in driving the bank's growth and strategic initiatives. She also served as the Managing Director and Chief Executive Officer of SBI Funds Management Limited. In addition, she has held Directorships at the National Stock Exchange of India Limited and several Non-Banking Financial Companies (NBFCs). Ms. Rao holds a Bachelor's degree in Science from Osmania University and a Master's degree in Physics from the University of Hyderabad. She is also a Certified Associate of the Indian Institute of Bankers.

Annexure - B

Brief Profile of Smt. Parvathy Vairava Sundaram

Smt. Parvathy Vairava Sundaram started her career as a commercial banker and after a two year stint moved over to Central Banking and worked in various capacities in almost all major departments of the Reserve Bank in over five centres. She also served as RBI's nominee in a few banks and international training institutions. She also served as Executive Director in the Reserve Bank of India and superannuated from the RBI in November 2019. Her assignments in the areas of central banking regulation and supervision included direct oversight of the Asset Quality Review undertaken by the RBI in 2015-17, migration of all banks to Risk Based Supervision (RBS), developing a Small Bank Variant Model for small foreign banks with focus on niche operations, improving processes and skills for supervision, ensuring periodic improvements in the RBS model to capture regulatory and systemic changes and overseeing the framing, fine-tuning and finalisation of the revised PCA guidelines for banks. She was a member in the Internal Study Group of the RBI to Review the Working of the Marginal Cost of Funds based Lending Rate (MCLR) System and a member of the High-Level Task Force constituted by RBI for evaluating the need for establishing a Public Credit Registry in India. She is currently a member of the Standing External Advisory Committee for licencing of banks.