

Ref. : SEC/SE/2026/

6th February, 2026

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 Company Code No. : 530001	National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 Company Code No. : GUJALKALI
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Dear Sir/Madam,

Reg.: Outcome of the Board Meeting held on 6th February, 2026 for approval of Standalone & Consolidated Un-audited (Provisional) Financial Results for the Third Quarter ended on 31st December, 2025 and other matters.

1. Pursuant to the Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:
 - a. Standalone & Consolidated Un-audited (Provisional) Financial Results for the Third Quarter ended on 31st December, 2025 as recommended by the Audit Committee and approved by the Board of Directors of the Company at their Meeting held today i.e. 6th February, 2026. The Board Meeting commenced at 2:30 P.M. and concluded at 5:00 P.M.
 - b. An extract of Standalone & Consolidated Un-audited (Provisional) Financial Results for the Third Quarter ended on 31st December, 2025 to be published in the newspapers; and
 - c. Limited Review Reports issued by the Statutory Auditor for the Standalone & Consolidated Un-audited (Provisional) Financial Results of the Company for the Third Quarter ended on 31st December, 2025.
 - d. A press – note on Un-Audited Financial Results (Provisional).
2. The Board has also approved to avail Line of Credit facility from Gujarat State Financial Services Ltd (GSFS) for an amount of Rs. 250 Crore. We will submit further details in due course on acceptance of sanction letter.
3. Installation of two Bio fuel / Coal fired boilers each (Total 4 boilers) at Vadodara and Dahej Complex:-



The Board has also approved installation of Two Bio fuel (To reduce / balance carbon emission) / Coal fired boilers each at Vadodara and Dahej Complex (total 4 boilers) at an aggregate cost of Rs. 389 Crore.

The said installations will substantially reduce the cost of steam, generate ~ 12 MW power and thus reduce overall cost of production.

4. Installation of 33870 TPA (85% H₃PO₄) Food Grade Phosphoric Acid Plant:-

The Board has also approved installation of a 33870 TPA (85% H₃PO₄) Food Grade Phosphoric Acid Plant at Dahej, Gujarat at an estimated project cost of Rs. 560 Crore. (+/- 5%)

This plant is expected to contribute additional annual revenues up to Rs.350 Crore at current market price.

5. Internal relocation of Electrolysers of Caustic Soda (NaOH) and Caustic Potash (KOH) at Vadodara Complex together with Enhancement of Capacity of KOH production from 120 TPD to 200 TPD:-

The Board has also approved phase wise relocation of Electrolysers of Caustic Soda (NaOH) and Caustic Potash (KOH) of existing facility in the same premises within the plant area at Vadodara Complex, together with enhancement of capacity of KOH production from 120 TPD to 200 TPD at an estimated cost of about Rs. 80 Crores.

This capacity enhancement will lead to net expected increase in annual revenue of Rs.130 Crore at current market price.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
 for GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)
 COMPANY SECRETARY &
 EXECUTIVE DIRECTOR (LEGAL, CC & CSR)

encl : as above

E-mail : cosec@gacl.co.in



GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Ranoli

VADODARA 391 350

CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2025

[Rs. in Lakhs]

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2025 (Unaudited)	30/09/2025 (Unaudited)	31/12/2024 (Unaudited)	31/12/2025 (Unaudited)	31/12/2024 (Unaudited)	
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
I	Revenue from Operations	1,04,446	1,08,319	1,02,941	3,23,277	2,99,744	4,07,291
II	Other Income	3,047	5,929	1,516	9,823	6,771	9,214
III	Total Income (I + II)	1,07,493	1,14,248	1,04,457	3,33,100	3,06,515	4,16,505
IV	Expenses						
a)	Cost of materials consumed	35,187	43,309	37,608	1,20,279	1,22,644	1,63,875
b)	Purchases of stock-in-trade	-	-	-	-	-	406
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	445	(295)	2,212	2,281	(888)	(2,518)
d)	Employee benefits expense	8,707	11,029	6,309	28,616	20,293	28,413
e)	Finance costs	1,848	1,577	1,044	4,792	3,235	5,054
f)	Depreciation and amortisation expense	10,417	10,394	9,827	30,998	29,506	39,230
g)	Power, fuel & other Utilities	35,761	30,670	30,552	96,024	89,393	1,21,908
h)	Other expenses	13,866	16,216	16,460	46,545	43,635	59,165
	Total Expenses (IV)	1,06,231	1,12,900	1,04,012	3,29,535	3,07,818	4,15,533
V	Profit before tax (III - IV)	1,262	1,348	445	3,565	(1,303)	972
VI	Tax expense / (benefits)						
	Current Tax	(209)	227	-	182	-	91
	Deferred Tax	2,587	(507)	(410)	2,092	(747)	(701)
VII	Profit for the period (V - VI)	(1,116)	1,628	855	1,291	(556)	1,582
VIII	Other Comprehensive Income						
a)	(i) Items that will not be reclassified to profit or loss	(9,178)	(22,927)	(30,384)	(8,350)	2,435	(28,534)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1,328	4,019	4,404	1,928	(956)	4,625
b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(7,850)	(18,908)	(25,980)	(6,422)	1,479	(23,909)
IX	Total Comprehensive Income for the period (VII + VIII)	(8,966)	(17,280)	(25,125)	(5,131)	923	(22,327)
X	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344
XI	Other equity excluding revaluation reserve	-	-	-	-	-	5,95,295
XII	Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)						
a)	Basic (in Rs.)	(1.52)	2.22	1.16	1.76	(0.76)	2.15
b)	Diluted (in Rs.)	(1.52)	2.22	1.16	1.76	(0.76)	2.15

See accompanying notes to the financial results

Notes :

- The above standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 6th February, 2026.
- Spent Palladium (Pd) catalyst, an inventory item was measured at the lower of cost and net realisable value in accordance with Ind AS 2 Inventories. During the period, the Company corrected the valuation methodology applied to this inventory item in accordance with Ind AS 8 Accounting Policies, Changes in Accounting Estimates and Errors.
As a result of this correction, the carrying value of the said inventory increased from ₹301.11 lakhs to ₹2,130.59 lakhs as at 31 December 2025, with a corresponding increase in profit of ₹1,829.48 lakhs for the quarter and nine months ended 31 December 2025. The revised valuation methodology will be applied consistently in subsequent periods.
- Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.
The Company has evaluated impact of these new labour codes announced on the basis of available information. Actuarial valuation in accordance with the guidance provided by the Institute of Chartered Accountants of India for gratuity and Leave encashment liability as at 31 December 2025 for the Company is not material for the standalone financial results.
- The Company continues to monitor the developments pertaining to the new labour codes and once Central / State Rules are notified by the Government on all aspects of the Codes, Company will evaluate impact, if any on the measurement of employee benefits and would provide appropriate accounting treatment.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out a limited review of the standalone financial results for the quarter and nine months ended 31st December, 2025.
- The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".

Place : Gandhinagar
Date : 06th February, 2026



By order of the Board

AVANTIKA SINGH, IAS
MANAGING DIRECTOR
DIN No. : 07549438

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
I	Revenue from Operations	1,04,446	1,08,319	1,02,941	3,23,277	2,99,744	4,07,291
II	Other Income	3,047	5,929	1,516	9,823	6,771	9,214
III	Total Income (I + II)	1,07,493	1,14,248	1,04,457	3,33,100	3,06,515	4,16,505
IV	Expenses						
a)	Cost of materials consumed	35,187	43,309	37,608	1,20,279	1,22,644	1,63,875
b)	Purchases of stock-in-trade	-	-	-	-	-	406
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	445	(295)	2,212	2,281	(888)	(2,518)
d)	Employee benefits expense	8,707	11,029	6,309	28,616	20,293	28,413
e)	Finance costs	1,848	1,577	1,044	4,792	3,235	5,054
f)	Depreciation and amortisation expense	10,417	10,394	9,827	30,998	29,506	39,230
g)	Power, fuel & other Utilities	35,761	30,670	30,552	96,024	89,393	1,21,908
h)	Other expenses	13,866	16,216	16,460	46,545	43,635	59,165
	Total Expenses (IV)	1,06,231	1,12,900	1,04,012	3,29,535	3,07,818	4,15,533
V	Profit before share of profit / (loss) in joint venture and tax (III - IV)	1,262	1,348	445	3,565	(1,303)	972
VI	Share of Profit / (Loss) in Joint Venture	(879)	6	(1,978)	(3,030)	(6,838)	(8,094)
VII	Profit before tax (V + VI)	383	1,354	(1,533)	535	(8,141)	(7,122)
VIII	Tax expense / (benefits)						
Current Tax		(209)	227	-	182	-	91
Deferred Tax		2,587	(507)	(410)	2,092	(747)	(701)
IX	Profit for the period (VII - VIII)	(1,995)	1,634	(1,123)	(1,739)	(7,394)	(6,512)
X	Other Comprehensive Income						
a)	(i) Items that will not be reclassified to profit or loss	(9,178)	(22,927)	(30,384)	(8,350)	2,435	(28,538)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1,328	4,019	4,404	1,928	(956)	4,625
b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(7,850)	(18,908)	(25,980)	(6,422)	1,479	(23,913)
XI	Total Comprehensive Income for the period (IX + X)	(9,845)	(17,274)	(27,103)	(8,161)	(5,915)	(30,425)
XII	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344
XIII	Other equity excluding revaluation reserve						5,59,614
XIV	Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)						
a)	Basic (in Rs.)	(2.72)	2.23	(1.53)	(2.37)	(10.07)	(8.87)
b)	Diluted (in Rs.)	(2.72)	2.23	(1.53)	(2.37)	(10.07)	(8.87)

See accompanying notes to the financial results

Notes :

- The above consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 6th February, 2026.
- Spent Palladium (Pd) catalyst, an inventory item was measured at the lower of cost and net realisable value in accordance with Ind AS 2 Inventories. During the period, the Company corrected the valuation methodology applied to this inventory item in accordance with Ind AS 8 Accounting Policies, Changes in Accounting Estimates and Errors. As a result of this correction, the carrying value of the said inventory increased from ₹301.11 lakhs to ₹2,130.59 lakhs as at 31 December 2025, with a corresponding increase in profit of ₹1,829.48 lakhs for the quarter and nine months ended 31 December 2025. The revised valuation methodology will be applied consistently in subsequent periods.
- Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has evaluated impact of these new labour codes announced on the basis of available information. Actuarial valuation in accordance with the guidance provided by the Institute of Chartered Accountants of India for gratuity and Leave encashment liability as at 31 December 2025 for the Company is not material for the consolidated financial results.
- The Company continues to monitor the developments pertaining to the new labour codes and once Central / State Rules are notified by the Government on all aspects of the Codes, Company will evaluate impact, if any on the measurement of employee benefits and would provide appropriate accounting treatment.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter and nine months ended 31st December, 2025.
- The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd. (Material Subsidiary as per SEBI [Listing Obligations Disclosure Requirements] Regulations, 2015).

Place : Gandhinagar
Date : 06th February, 2026



By order of the Board


AVANTIKA SINGH, IAS
MANAGING DIRECTOR
DIN No. : 07549438



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY

To,
The Board of Directors
Gujarat Alkalies and Chemicals Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Gujarat Alkalies and Chemicals Limited** ("the Company") for the quarter and nine months ended on December 31, 2025 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





Prakash Chandra Jain & Co.

Chartered Accountants

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pcj_ca@rediffmail.com

4. Emphasis of Matter :

Reference is drawn to note no. 3 of standalone financial results for the quarter and nine months ended December 31, 2025 regarding alteration in valuation methodology of an inventory item (catalyst) Spent Palladium (Pd). As a result of this alteration, the carrying value of the said inventory item increased from ₹301.11 lakhs to ₹2,130.59 lakhs as at 31 December 2025, with a corresponding increase in profit of ₹1,829.48 lakhs for the quarter and nine months ended 31 December 2025.

Our opinion is not modified in respect of this matter.

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Prakash Chandra Jain & Co.

Chartered Accountants

FRN – 002438C

Pratibha Sharma

Partner

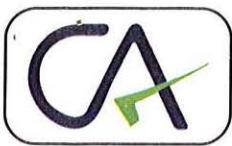
Membership No. 400755

UDIN: 26400755 SLJOTV5151

Place : Mumbai

Date : 06/02/2026





Prakash Chandra Jain & Co.

Chartered Accountants

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INDEPENDENT AUDITORS' REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY

To,
The Board of Directors
Gujarat Alkalies and Chemicals Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Gujarat Alkalies and Chemicals Limited** ("the Company") and its share of the net profit (loss) after tax and total comprehensive income of its joint venture for the quarter and nine months ended December 31, 2025 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.





4. Emphasis of Matter :

- a) Reference is drawn to note no. 3 of consolidated financial results for the quarter and nine months ended December 31, 2025 regarding alteration in valuation methodology of an inventory item (catalyst) Spent Palladium (Pd). As a result of this alteration, the carrying value of the said inventory item increased from ₹301.11 lakhs to ₹2,130.59 lakhs as at 31 December 2025, with a corresponding increase in profit of ₹1,829.48 lakhs for the quarter and nine months ended 31 December 2025.
- b) The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Gujarat Alkalies and Chemicals Limited	The Company
2	GACL -NALCO Alkalies and Chemicals Private Limited	Joint Venture (Material Subsidiary as per SEBI [Listing Obligations Disclosure Requirements] Regulations,2015)

Our opinion is not modified in respect of these matters.

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

- a. The consolidated unaudited financial results include the Company's share of net profit (loss) after tax, and total comprehensive income for the quarter ended December 31, 2025 as mentioned below, in respect of joint venture based on its interim financial results which have been reviewed





Prakash Chandra Jain & Co.

Chartered Accountants

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Website: pcjco.com
Email: admin@pcjco.com,
pcj_ca@rediffmail.com

by other auditors:

(Amount in Rs. Lakhs)

Particular s	Quarter ended December 31, 2025	Quarter ended December 31, 2024
Total net profit/(loss) after tax	(879)	(1978)
Total Comprehensive Income	(879)	(1978)

For Prakash Chandra Jain & Co.

Chartered Accountants

FRN - 002438C

Pratibha Sharma

Partner

Membership No. 400755

UDIN: 26400755SLLZ008293

Place : Mumbai

Date : 06/02/2026



GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Ranoli

VADODARA 391 350

CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended
		31/12/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025	31/12/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]
1	Total Income from Operations	1,04,446	1,02,941	3,23,277	2,99,744	4,07,291	1,04,446	1,02,941	3,23,277	2,99,744	4,07,291
2	Net Profit for the period before Tax	1,262	445	3,565	(1,303)	972	383	(1,533)	535	(8,141)	(7,122)
3	Net Profit for the period after Tax	(1,116)	855	1,291	(556)	1,582	(1,995)	(1,123)	(1,739)	(7,394)	(6,512)
4	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	(8,966)	(25,125)	(5,131)	923	(22,327)	(9,845)	(27,103)	(8,161)	(5,915)	(30,425)
5	Equity Share Capital (Face value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	-	5,95,295	-	-	-	-	5,59,614
7	Earning Per Equity Share (of Rs. 10/- each) : (Before Other Comprehensive Income) (Not Annualised)										
a)	Basic (in Rs.)	(1.52)	1.16	1.76	(0.76)	2.15	(2.72)	(1.53)	(2.37)	(10.07)	(8.87)
b)	Diluted (in Rs.)	(1.52)	1.16	1.76	(0.76)	2.15	(2.72)	(1.53)	(2.37)	(10.07)	(8.87)

Notes :

- The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 6th February, 2026.
- Spent Palladium (Pd) catalyst, an inventory item was measured at the lower of cost and net realisable value in accordance with Ind AS 2 Inventories. During the period, the Company corrected the valuation methodology applied to this inventory item in accordance with Ind AS 8 Accounting Policies, Changes in Accounting Estimates and Errors. As a result of this correction, the carrying value of the said inventory increased from ₹301.11 lakhs to ₹2,130.59 lakhs as at 31 December 2025, with a corresponding increase in profit of ₹1,829.48 lakhs for the quarter and nine months ended 31 December 2025. The revised valuation methodology will be applied consistently in subsequent periods.
- Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has evaluated impact of these new labour codes announced on the basis of available information. Actuarial valuation in accordance with the guidance provided by the Institute of Chartered Accountants of India for gratuity and Leave encashment liability as at 31 December 2025 for the Company is not material for the standalone and consolidated financial results. The Company continues to monitor the developments pertaining to the new labour codes and once Central / State Rules are notified by the Government on all aspects of the Codes, Company will evaluate impact, if any on the measurement of employee benefits and would provide appropriate accounting treatment.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out a limited review of the financial results for the quarter and nine months ended 31st December, 2025.
- The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd. (Material Subsidiary as per SEBI [Listing Obligations Disclosure Requirements] Regulations, 2015).
- The above is an extract of the detailed format of Quarterly and Nine Months Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the third quarter and nine months ended on 31st December, 2025 are available on the Stock Exchanges website www.bseindia.com & www.nseindia.com and Company's website www.gacl.com

Place : Gandhinagar
Date : 06th February, 2026



By order of the Board



AVANTIKA SINGH, IAS
MANAGING DIRECTOR
DIN No. : 07549438



GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

The Board of Directors of GACL at its Meeting held at Gandhinagar on 6th February, 2026 has approved the financial results for the quarter ended 31st December, 2025.

The Managing Director of the Company informed that the Sales Revenue for the Third Quarter of the Financial year 2025-26 has increased by Rs.7 Crores (0.70%) to Rs.1008 Crores as compared to Rs.1001 Crores for the corresponding quarter of the previous year. The Company could successfully increase capacity utilization of various plants and achieved higher production across major products and improved sales realization in some of the products..

EBITDA for the third quarter for the Financial Year 2025-26 has increased by Rs.22 Crores (19%) to Rs.135 Crores as compared to EBITDA of Rs.113 Crores for the corresponding quarter of the previous year. EBITDA for the nine months of FY25-26 has increased by Rs.80 Crores (25%) to Rs.394 Crores as compared to EBITDA of Rs.314 Crores for the corresponding period of the previous year. The Company earned PBT of Rs.13 Crores during third quarter and Rs.36 Crores during the nine months of FY-2025-26 as against PBT of Rs.4 Crores and Loss of Rs.13 Crores respectively during the corresponding quarter & nine-months' period of the previous year. During the nine months' period of current FY 2025-26, energy cost has further reduced as compared to corresponding nine months' period of previous year due to increased use of renewable power. During the nine months of current FY 2025-26, the share of renewable energy has increased to 35.7% from 29.7% during FY 2024-25. This is an ongoing exercise as per the direction given by the Board of Directors earlier and the Company will further continue to increase the share of renewal energy and thereby reduce the energy cost year on year.

The Managing Director further informed that the Board of Directors have, at their meeting held today, also approved the following projects:-

- (i) Installation of two Bio-fuel/Coal fired boilers each at Vadodara and Dahej Complex (Total 4 boilers) with aggregate estimated cost of Rs.390 Crores. These installations will substantially reduce the cost of steam, generate ~ 12 MW power and thus reduce overall cost of production;
- (ii) Installation of 33,870 TPA (85% H₃PO₄) Food Grade Phosphoric Acid Plant at an estimated project cost of Rs. 560 Crore. (+/- 5%). This plant is expected to contribute additional annual revenues up to Rs.350 Crore at current market price; and
- (iii) Internal relocation of Electrolyzers of Caustic Soda (NaOH) and Caustic Potash (KOH) at Vadodara Complex together with enhancement of capacity of KOH production from 120 TPD to 200 TPD at an estimated

cost of about Rs. 80 Crores. This capacity enhancement will lead to net expected increase in annual revenue of Rs.130 Crore at current market price.

The Company has continued taking various actions for enhancing operating efficiency, cost cutting across various functional areas, optimum capacity utilization of various plants, enhancement of green energy in overall power basket of the Company, working on organization structure including talent management, capability enhancement, digitization & usage of AI, etc. under the project "Ahvaan". These initiatives are expected to contribute to improved operational efficiencies in the short to long term.

