



CIN : L65100DL1994PLC061287

# Fusion Finance Limited

(Formerly known as Fusion Micro Finance Limited)

Date: 06.02.2026

Letter No. FFL/SEC/2025-26/SE-113

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
Symbol: FUSION	Scrip Code: 543652, 977381, 977412

**Sub.: Statement of deviation or variation in the use of proceeds of Equity Shares issued through Rights Issue for the Quarter ended December 31, 2025, as per Regulation 32 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.**

Dear Sir/ Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is being informed that during the Quarter ended December 31, 2025, there is no deviation or variation in the use of proceeds of the Rights Issue of equity shares from the objects stated in the Letter of Offer dated March 29, 2025.

Accordingly, please find attached herewith the statement indicating no deviation or variation in the utilisation of funds raised through "Rights Issue" as **Annexure A** for the Quarter ended December 31, 2025, duly reviewed by the Audit Committee of the Company in its meeting held on February 06, 2026.

You are requested to kindly take the above on record.

Thanking you,

Yours Truly,

**For Fusion Finance Limited**

**(Formerly Fusion Micro Finance Limited)**

**Vikrant Sadana**

**Company Secretary & Compliance Officer**

**Place: Gurugram**

**Enc.: a/a**

## Annexure-A

Statement of Deviation / Variation in utilization of funds raised		
Name of listed entity	Fusion Finance Limited (Formerly known as Fusion Micro Finance Limited)	
Mode of Fund Raising	Rights Issue	
Date of Raising Funds	May 02, 2025 (being the date of Allotment of Partly Paid Up Equity shares)	
Amount Raised	Total Rights Issue size: INR 799.86 Crore Amount raised pursuant to issuance of Partly Paid-up Equity Shares: INR 795.23 Crore	
Report filed for Quarter ended	December 31, 2025	
Monitoring Agency	Applicable	
Monitoring Agency Name, if applicable	CRISIL Ratings Limited	
Is there a Deviation / Variation in use of funds raised	No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	
If Yes, Date of shareholder Approval	Not Applicable	
Explanation for the Deviation / Variation	Not Applicable	
Comments of the Audit Committee after review	No Comments	
Comments of the auditors, if any	No Comments	

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The net proceeds from the rights issue of equity shares to be utilized towards augmenting the capital base of the Company to meet future capital requirements.	Not Applicable	INR 783.34 Crore* (excluding INR 16.52 allocated to issue related expenses)	No Modified Allocation	Rs. 382.41	No deviation/ Variation in utilization of fund raised through Rights Issue	No utilisation reported during the quarter

**\*The Company had proposed to raise Rs. 799.86 crore through rights issue of 6,10,58,392 partly paid-up equity shares at Rs. 131 per share, with Rs. 65.50 paid on application and the balance of Rs. 65.50 payable in one or more calls by March 31, 2027. As of December 31, 2025, the company has received Rs. 795.23 crore and the remaining balance of Rs. 4.63 crore is expected to be recovered through subsequent reminder as per the terms of offer document and as may be decided by the Board/Committee, on or before March 31, 2027.**

**Deviation or variation could mean:**

**(a) Deviation in the objects or purposes for which the funds have been raised or**

**(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**

**(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc**

**For Fusion Finance Limited**  
**(Formerly known as Fusion Micro Finance Limited)**

**Vikrant Sadana**  
**Company Secretary & Compliance Officer**