



GLOBAL SURFACES LTD.
(Formerly known as "Global Stones Private Limited")
ISO 9001:2015 ISO 14001:2004 Certified Company
CIN : L14100RJ1991PLC073860

Ref: GSL/SEC/2025-26/69

Date: February 06, 2026

To,
BSE Limited,
Dept of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001 (Maharashtra)

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051 (Maharashtra)

Scrip Code: 543829

Symbol: GSLSU

**Subject Submission of Un-Audited Standalone and Consolidated Financial Results
for the Quarter and nine months ended December 31, 2025, in Machine
Readable/ Legible Format.**

Dear Sir/ Madam,

With reference to our earlier intimation letter no. **GSL/SEC/2025-26/65** dated February 03, 2026, wherein we had submitted the outcome of the Board Meeting along with the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2025, we wish to inform you that the said Financial Results are now being re-submitted in **Machine Readable / Legible format** in compliance with NSE Circular No. **NSE/CML/2018/02** dated **January 16, 2018**.

The same is also being hosted on the website of the Company at www.globalsurfaces.in.

You are requested to take the above information on record.

Thanking You
Yours Faithfully,

For Global Surfaces Limited

Dharam Singh Rathore
Company Secretary and Compliance Officer
ICSI Mem. No.: A57411
Place: Jaipur

Encl.: As above

GLOBAL QUARTZ

Registered Office & Quartz Division: Plot No. : PA-010-006, SEZ
Engineering & Related Industries, Mahindra World City,
Teh. Sangamer, Jaipur 302037 (Rajasthan), Ph. 0141-7191000

Natural Stone Division: Plot No. : E40-42, G43-47
RIICO Industrial Area, Bagru Ext., Jaipur 303007,
Rajasthan (India) Ph. 0141-2865186/87, +91 99822 49800

Limited Review Report on unaudited consolidated financial results of Global Surfaces Limited for the quarter and period ended December 31, 2025, pursuant to Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015, as amended

The Board of Directors of Global Surfaces Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Global Surfaces Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and period ended December 31, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the below entities:

S. No.	Name of Entity	Relationship	% of Holding
1.	Global Surfaces Limited	Holding company	-
2.	Global Surfaces FZE	Wholly owned subsidiary	100%
3.	Global Surfaces INC	Subsidiary	99.90%
4.	Superior Surfaces INC	Subsidiary	50%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above read with matters as described in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



 R-12, Yudhisher Marg, C-Scheme, Jaipur-302005

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6. (a) The Statement includes financial results of one foreign subsidiary, which reflects, total income of Rs. 456.70 million and Rs.1224.17 million, net loss after tax of Rs. 33.50 million and Rs. 156.17 million, total Comprehensive loss of Rs. 42.44 million and Rs. 165.12 million for the quarter and period ended December 31, 2025, respectively, which has been reviewed by the independent auditors in accordance with the regulations of its foreign country, whose reports have been furnished to us by the Holding Company's management. These financial results have been converted by the Holding Company's management as per accounting principles generally accepted in India which has been considered in the consolidated financial results solely based on such converted financial results. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the affairs of such subsidiary located outside India is based on the reports of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

(b) The statement includes financial results of one foreign subsidiary which reflects, total income of Rs. 5.67 million and Rs. 51.60 million, net profit/(loss) after tax of Rs. 6.49 million and Rs. (7.09) million, total comprehensive loss of Rs. 6.24 million and Rs. 5.62 million for the quarter and period ended December 31, 2025 respectively, which has been prepared by the management of holding company as per accounting principles generally accepted in India and has been considered in the statement solely based on such financial results prepared by the management of Holding company.

(c) We have reviewed the financials results of Global Surfaces Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for first time in the current quarter, the corresponding figures has been audited by predecessor auditor who expressed an unmodified review conclusion.

Our conclusion is not modified in respect of above matters.

For Ummed Jain & Co.
Chartered Accountants
FRN: 119250W

Ummed Jain
CA U.M. Jain

Partner

M. No.: 070863

UDIN: *260708630DLTWA7675*
Place: Jaipur

Date- 03.02.2026





Global Surfaces Limited

CIN: L14100RJ1991PLC073860

Registered Office :- PA-10-006 Engineering And Related Indus Sez, Mahindra World City, Jaipur, Rajasthan- 302037

Website: www.globalsurfaces.in

Statement of Consolidated Financial Results For The Quarter and Period Ended December 31, 2025

Statement of Consolidated Profit and Loss For The Quarter and Period Ended December 31, 2025

(Rs. in Millions, except otherwise stated)

Particulars	Quarter ended			Period Ended	
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)
1 Revenue from Operations	592.66	540.75	460.61	1,878.46	1,501.74
2 Other Income	24.46	91.66	53.92	118.38	71.27
3 Total Income	617.12	632.41	514.53	1,996.84	1,573.01
4 Expenses:					
Cost of materials consumed	401.65	224.45	237.05	966.35	813.00
Purchase of stock in trade (net of discounts and returns)	(4.17)	9.23	21.30	6.81	47.54
Changes in inventories of finished goods and work-in-progress	(118.14)	38.77	20.95	(58.56)	(141.51)
Employee benefit expenses	82.33	83.20	69.52	248.18	214.28
Depreciation and amortisation expense	47.19	47.16	46.85	138.41	138.59
Finance costs	38.83	36.74	41.60	112.10	106.22
Other expenses	198.53	220.62	164.91	639.22	529.86
Total Expenses	846.22	660.17	602.18	2,052.51	1,707.98
5 (Loss)/Profit Before tax	(29.10)	(27.76)	(87.65)	(55.67)	(134.98)
6 Tax Expense:					
a) Current Tax	1.66	12.28	6.59	18.02	30.08
b) Deferred Tax	2.59	5.49	10.01	10.89	13.81
Total Tax Expense	4.25	17.77	16.60	28.91	43.88
7 Loss after Tax	(33.35)	(45.53)	(104.25)	(84.58)	(178.86)
8 Other Comprehensive (Loss)/Income					
Items that will not be reclassified to profit or loss					
- Remeasurements of post-employment benefit obligations	-	-	-	-	(0.30)
- Income tax relating to above	-	-	-	-	0.09
Items that will be reclassified to profit or loss					
- Exchange difference on translation of foreign operation	(1.87)	(4.80)	1.30	(6.93)	2.30
- Income tax relating to above	-	-	-	-	-
Other comprehensive (Loss)/Income, net of tax	(1.87)	(4.80)	1.30	(6.93)	2.09
9 Total Comprehensive (Loss)	(35.22)	(50.33)	(102.95)	(91.51)	(176.77)
Loss attributable to :					
Owners of the Company	(30.10)	(46.65)	(104.02)	(81.04)	(180.34)
Non Controlling Interest	(3.25)	1.12	(0.23)	(3.54)	1.48
Other Comprehensive (Loss)/Income attributable to :					
Owners of the Company	(1.99)	(5.42)	0.84	(7.66)	1.55
Non Controlling Interest	0.12	0.62	0.46	0.73	0.54
Total Comprehensive Loss attributable to :					
Owners of the Company	(32.09)	(52.08)	(103.18)	(88.70)	(178.78)
Non Controlling Interest	(3.13)	1.74	0.23	(2.81)	2.02
10 Paid-up Equity Share Capital (Face Value of Rs.10/- each)				423.82	423.82
11 Reserves excluding revaluation reserves	-	-	-	2,508.18	2,702.45
12 Loss per equity share (Face value of Rs. 10/- each) (Not Annualised)					
a) Basic (Rs.)	(0.71)	(1.10)	(2.45)	(1.91)	(4.26)
b) Diluted (Rs.)	(0.71)	(1.10)	(2.45)	(1.91)	(4.26)
					(6.73)



Notes to the Consolidated Financials Results

- 1 The above Statement of Consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder.
- 2 The above consolidated financial results ("the Statement") of the Global Surfaces Limited ("the Company") and its subsidiaries (collectively "the Group"), were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 03, 2026.

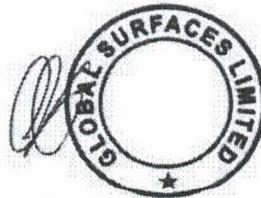
3 Segment Information

The Group is engaged in manufacturing and trading of "natural stone and engineered quartz used in surface and counter tops". The Group sells its product majorly from three geographies: United States of America, United Arab Emirates and India.

Particulars	Quarter ended		Period Ended		Year ended (Audited)
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	
A. Segment revenue					
India	102.16	165.14	327.66	548.79	1,123.11
United States of America	93.01	119.14	201.02	359.66	688.68
United Arab Emirates	458.70	327.62	116.73	1,224.17	373.13
(Less): Intersegment eliminations	(59.21)	(71.15)	(184.80)	(254.16)	(663.18)
Total	592.66	540.75	460.61	1,878.46	1,501.74
B. Segment results					
India	9.55	67.06	40.22	97.75	163.12
United States of America	(7.35)	1.24	(2.74)	(7.16)	4.24
United Arab Emirates	(33.50)	(99.55)	(128.16)	(156.17)	(308.15)
(Less): Intersegment eliminations	2.19	3.49	3.03	9.91	5.81
Sub-Total	(29.11)	(27.76)	(87.65)	(55.87)	(249.28)

- 4 The Group has significant exposure to the U.S. market. Elevated tariffs on U.S.-bound goods originating from India and ongoing geopolitical/trade uncertainty may impact demand, pricing and margins. The Group is presently unable to quantify the impact. However, the Group's multi-shore manufacturing capabilities, including operations through its wholly owned subsidiary in Jebel Ali Free Zone, Dubai (comparatively lower tariffs), provide flexibility to mitigate potential impact through suitable operational realignment. The Group continues to maintain a positive net worth and stable financial position. Management has expanded the sales organisation and is pursuing diversification into new international and domestic markets, and is monitoring developments on SEZ approvals for Domestic Tariff Area (DTA) sales to venture into new market.
- 5 The Government of India has enacted four labour codes, namely the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "New Labour Codes"), subsuming 29 existing central labour legislations. These codes are applicable to the Group's operations in India (including the parent company) and are not expected to directly impact the Group's overseas subsidiaries. The Group is assessing the potential impact of the New Labour Codes on its consolidated financial statements. Based on the assessment performed to date and information presently available, management believes that the impact, if any, is not expected to be material to the Group's financial position, results of operations or cash flows. However, the eventual impact may differ upon issuance of final rules and related clarifications.
- 6 The Board of Directors has approved the conversion of an unsecured loan of Rs 500 Million extended by the Company to its wholly owned subsidiary, Global Surfaces FZE, into equity shares of the subsidiary. The conversion is aimed at strengthening the subsidiary's balance sheet, reducing its finance cost burden, and supporting its long-term growth and operational stability. The subsidiary is currently in a ramp-up phase, and the improved capital structure is expected to enhance its financial sustainability and future profitability. The equity shares will be issued at a valuation determined based on an independent valuation exercise, reflecting the subsidiary's long-term business potential and projected cash flows.
 This transaction does not involve any cash outflow from the Company and represents a reclassification of an existing financial exposure into equity investment.
- 7 The Audit Committee, at its meeting held today, reviewed the financial position and operating performance of the Company's Bagru Unit (natural stone processing). In view of sustained financial losses and cash losses, continued capacity under-utilisation resulting in adverse fixed-cost absorption, and prevailing market conditions, the Audit Committee recommended discontinuation of operations at the Bagru Unit. The Board has approved the discontinuation with effect from March 31, 2026
- 8 Figures for the previous period/year are re-classified/ re-arranged/ re-grouped wherever necessary.

Dated : February 03, 2026



For and on behalf of the Board


 Mayank Shah
 Chairman, Managing Director and CFO
 DIN:01850199
 Place: Dubai



Limited Review Report on unaudited standalone financial results of Global Surfaces Limited for the quarter and period ended December 31, 2025, pursuant to Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015, as amended

The Board of Directors of Global Surfaces Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Global Surfaces Limited for the quarter and period ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have reviewed the financials results of Global Surfaces Limited for first time in the current quarter, the corresponding figures has been audited by predecessor auditor who expressed an unmodified review conclusion.

Our conclusion is not modified in respect of above matter.

For Ummed Jain & Co.
Chartered Accountants

FRN: 119250W

Ummed Jain

CA U.M. Jain

Partner

M. No.: 070863

UDIN: *26070863M1YDQU9681*

Place: Jaipur

Date: 03.02.2026





Global Surfaces Limited
CIN: L14100RJ1991PLC073860

Registered Office :- PA-10-006 Engineering And Related Indus Sez, Mahindra World City, Jaipur, Rajasthan- 302037.

Website: www.globalsurfaces.in

Statement of Standalone Financial Results For The Quarter and Period Ended December 31, 2025

Statement of Standalone Profit and Loss For The Quarter and Period Ended December 31, 2025

(Rs. in Millions, except otherwise stated)

Particulars	Quarter ended			Period Ended		Year ended (31.03.2025 (Audited))
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	
1 Revenue from Operations	102.17	165.13	327.66	548.79	1,123.11	1,419.12
2 Other Income	60.85	133.68	97.45	230.54	198.04	228.86
3 Total Income	163.02	298.81	425.11	779.33	1,321.15	1,647.98
4 Expenses:						
Cost of materials consumed	45.43	59.90	183.46	236.23	609.51	748.35
Purchase of stock in trade (net of discounts and returns)	1.01	2.05	-	4.05	10.80	3.30
Changes in inventories of finished goods and work-in-progress	9.01	27.29	27.72	45.19	13.25	38.40
Employee benefit expenses	27.17	28.80	37.72	85.90	107.19	143.89
Depreciation and amortisation expense	11.70	11.65	15.05	34.49	44.58	80.17
Finance costs	8.34	9.19	9.15	27.62	27.35	45.40
Other expenses	50.82	92.86	111.80	248.10	345.35	489.69
Total Expenses	153.48	231.74	384.90	681.58	1,158.03	1,529.20
5 Profit Before tax	9.54	67.07	40.21	97.75	163.12	118.78
6 Tax Expense:						
a) Current Tax	2.05	12.27	8.43	18.02	29.85	25.73
b) Deferred Tax	2.59	5.49	10.01	10.89	13.81	14.72
Total Tax Expense	4.64	17.76	18.44	28.91	43.65	40.45
7 Profit after Tax	4.90	49.31	21.77	68.84	119.47	78.33
8 Other Comprehensive Income/(Loss)						
Items that will not be reclassified to profit or loss						
- Remeasurements of post-employment benefit obligations	-	-	-	-	(0.30)	0.15
- Income tax relating to above	-	-	-	-	0.09	(0.04)
Other comprehensive income/(loss), net of tax	-	-	-	-	(0.21)	0.11
9 Total Comprehensive Income	4.90	49.31	21.77	68.84	119.26	78.44
10 Paid-up Equity Share Capital (Face Value of Rs.10 each)				423.82	423.82	423.82
11 Reserves excluding revaluation reserves	-	-	-	3,035.44	3,010.10	2,969.28
12 Earnings per equity share (Face value of Rs. 10/- each) (Not Annualised)						
a) Basic (Rs.)	0.12	1.17	0.51	1.62	2.82	1.85
b) Diluted (Rs.)	0.12	1.17	0.51	1.62	2.82	1.85





Global Surfaces Limited
CIN: L14100RJ1991PLC073860

Notes to the Standalone Financials Results

- 1 The above Statement of standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder.
- 2 The above standalone financial results ('the Statement') of the Global Surfaces Limited ("the Company"), were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 03, 2026.
- 3 As per Ind AS 108, 'Operating Segments', the Company has disclosed the segment information only as part of consolidated financial results.
- 4 The Company has significant exposure to the U.S. market. Elevated tariffs on U.S.-bound goods originating from India and ongoing geopolitical/trade uncertainty may impact demand, pricing and margins. The Company is presently unable to quantify the impact. However, group-level multi-shore manufacturing capabilities, including the wholly owned subsidiary in Jebel Ali Free Zone, Dubai (comparatively lower tariffs), provide flexibility to mitigate the impact through operational realignment. The Company continues to maintain a positive net worth and stable financial position. Management has expanded the sales organisation and is pursuing diversification into new international and domestic markets, and is monitoring developments on SEZ approvals for Domestic Tariff Area (DTA) sales to venture into new market.
- 5 The Government of India has enacted four labour codes, namely the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "New Labour Codes"), subsuming 29 existing central labour legislations. The New Labour Codes have been notified for commencement with effect from 21 November 2025. The Company is assessing the potential impact of the New Labour Codes on its financial statements. Based on the assessment performed to date and information presently available, management believes that the impact, if any, is not expected to be material to the Company's financial position, results of operations or cash flows. However, the eventual impact may differ upon issuance of final rules and related clarifications.
- 6 The Board of Directors has approved the conversion of an unsecured loan of Rs 500 Million extended by the Company to its wholly owned subsidiary, Global Surfaces FZE, into equity shares of the subsidiary. The conversion is aimed at strengthening the subsidiary's balance sheet, reducing its finance cost burden, and supporting its long-term growth and operational stability. The subsidiary is currently in a ramp-up phase, and the improved capital structure is expected to enhance its financial sustainability and future profitability. The equity shares will be issued at a valuation determined based on an independent valuation exercise, reflecting the subsidiary's long-term business potential and projected cash flows.
This transaction does not involve any cash outflow from the Company and represents a reclassification of an existing financial exposure into equity investment.
- 7 The Audit Committee, at its meeting held today, reviewed the financial position and operating performance of the Company's Bagru Unit (natural stone processing). In view of sustained financial losses and cash losses, continued capacity under-utilisation resulting in adverse fixed-cost absorption, and prevailing market conditions, the Audit Committee recommended discontinuation of operations at the Bagru Unit. The Board has approved the discontinuation with effect from March 31, 2026.
- 8 Figures for the previous period/year are re-classified/ re-arranged/ re-grouped wherever necessary.

For and on behalf of the Board


Mayank Shah
Chairman, Managing Director and CFO
DIN:01850199
Place: Dubai

Dated : February 03, 2026





Global Surfaces Limited
CIN: L14100RJ1991PLC073860

Registered Office :- PA-10-006 Engineering And Related Indus Sez, Mahindra World City, Jaipur, Rajasthan- 302037.
Website: www.globalsurfaces.in

Statement of Consolidated Financial Results For The Quarter and Period Ended December 31, 2025
Statement of Consolidated Profit and Loss For The Quarter and Period Ended December 31, 2025

(Rs. in Millions, except otherwise stated)

Particulars	Quarter ended			Period Ended		Year ended
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	
1 Revenue from Operations	592.66	540.75	460.61	1,878.46	1,501.74	2,076.44
2 Other Income	24.46	91.66	53.92	118.38	71.27	72.38
3 Total Income	617.12	632.41	514.53	1,996.84	1,573.01	2,148.82
4 Expenses:						
Cost of materials consumed	401.65	224.45	237.05	966.35	813.00	1,081.39
Purchase of stock in trade (net of discounts and returns)	(4.17)	9.23	21.30	6.81	47.54	51.15
Changes in inventories of finished goods and work-in-progress	(118.14)	38.77	20.95	(58.56)	(141.51)	(120.92)
Employee benefit expenses	82.33	83.20	69.52	248.18	214.28	289.89
Depreciation and amortisation expense	47.19	47.16	46.85	138.41	138.59	186.56
Finance costs	38.83	36.74	41.60	112.10	106.22	154.39
Other expenses	198.53	220.62	164.91	639.22	529.86	755.84
Total Expenses	646.22	660.17	602.18	2,052.51	1,707.98	2,398.10
5 (Loss)/Profit Before tax	(29.10)	(27.76)	(87.65)	(55.67)	(134.98)	(249.28)
6 Tax Expense:						
a) Current Tax	1.66	12.28	6.59	18.02	30.08	25.00
b) Deferred Tax	2.59	5.49	10.01	10.89	13.81	14.72
Total Tax Expense	4.25	17.77	16.60	28.91	43.88	39.72
7 Loss after Tax	(33.35)	(45.53)	(104.25)	(84.58)	(178.86)	(289.00)
8 Other Comprehensive (Loss)/Income						
Items that will not be reclassified to profit or loss						
- Remeasurements of post-employment benefit obligations	-	-	-	-	(0.30)	0.15
- Income tax relating to above	-	-	-	-	0.09	(0.04)
Items that will be reclassified to profit or loss						
- Exchange difference on translation of foreign operation	(1.87)	(4.80)	1.30	(6.93)	2.30	4.05
- Income tax relating to above	-	-	-	-	-	-
Other comprehensive (Loss)/Income, net of tax	(1.87)	(4.80)	1.30	(6.93)	2.09	4.16
9 Total Comprehensive (Loss)	(35.22)	(50.33)	(102.95)	(91.51)	(176.77)	(284.84)
Loss attributable to :						
Owners of the Company	(30.10)	(46.65)	(104.02)	(81.04)	(180.34)	(285.35)
Non Controlling Interest	(3.25)	1.12	(0.23)	(3.54)	1.48	(3.65)
Other Comprehensive (Loss)/Income attributable to :						
Owners of the Company	(1.99)	(5.42)	0.84	(7.66)	1.55	3.70
Non Controlling Interest	0.12	0.62	0.46	0.73	0.54	0.46
Total Comprehensive Loss attributable to :						
Owners of the Company	(32.09)	(52.08)	(103.18)	(88.70)	(178.78)	(281.65)
Non Controlling Interest	(3.13)	1.74	0.23	(2.81)	2.02	(3.19)
10 Paid-up Equity Share Capital (Face Value of Rs.10 each)				423.82	423.82	423.82
11 Reserves excluding revaluation reserves	-	-	-	2,508.18	2,702.45	2,599.58
12 Loss per equity share (Face value of Rs. 10/- each) (Not Annualised)						
a) Basic (Rs.)	(0.71)	(1.10)	(2.45)	(1.91)	(4.26)	(6.73)
b) Diluted (Rs.)	(0.71)	(1.10)	(2.45)	(1.91)	(4.26)	(6.73)



Notes to the Consolidated Financials Results

1 The above Statement of Consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder.

2 The above consolidated financial results ("the Statement") of the Global Surfaces Limited ("the Company") and its subsidiaries (collectively "the Group"), were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 03, 2026.

3 **Segment Information**

The Group is engaged in manufacturing and trading of 'natural stone and engineered quartz used in surface and counter tops'. The Group sells its product majorly from three geographies: United States of America, United Arab Emirates and India.

Particulars	Quarter ended		Period Ended		Year ended (Audited)
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	
A. Segment revenue					
India	102.16	165.14	327.66	548.79	1,123.11
United States of America	93.01	119.14	201.02	359.66	688.68
United Arab Emirates	456.70	327.62	116.73	1,224.17	373.13
(Less): Intersegment eliminations	(59.21)	(71.15)	(184.80)	(254.16)	(683.18)
Total	592.66	540.75	460.61	1,878.46	1,501.74
					2,076.44
B. Segment results					
India	9.55	67.06	40.22	97.75	163.12
United States of America	(7.35)	1.24	(2.74)	(7.16)	4.24
United Arab Emirates	(33.50)	(99.55)	(128.16)	(156.17)	(308.15)
(Less): Intersegment eliminations	2.19	3.49	3.03	9.91	5.81
Sub-Total	(29.11)	(27.76)	(87.65)	(55.67)	(134.98)
					(249.28)

4 The Group has significant exposure to the U.S. market. Elevated tariffs on U.S.-bound goods originating from India and ongoing geopolitical/trade uncertainty may impact demand, pricing and margins. The Group is presently unable to quantify the impact. However, the Group's multi-shore manufacturing capabilities, including operations through its wholly owned subsidiary in Jebel Ali Free Zone, Dubai (comparatively lower tariffs), provide flexibility to mitigate potential impact through suitable operational realignment. The Group continues to maintain a positive net worth and stable financial position. Management has expanded the sales organisation and is pursuing diversification into new international and domestic markets, and is monitoring developments on SEZ approvals for Domestic Tariff Area (DTA) sales to venture into new market.

5 The Government of India has enacted four labour codes, namely the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "New Labour Codes"), subsuming 29 existing central labour legislations. These codes are applicable to the Group's operations in India (including the parent company) and are not expected to directly impact the Group's overseas subsidiaries. The Group is assessing the potential impact of the New Labour Codes on its consolidated financial statements. Based on the assessment performed to date and information presently available, management believes that the impact, if any, is not expected to be material to the Group's financial position, results of operations or cash flows. However, the eventual impact may differ upon issuance of final rules and related clarifications.

6 The Board of Directors has approved the conversion of an unsecured loan of Rs 500 Million extended by the Company to its wholly owned subsidiary, Global Surfaces FZE, into equity shares of the subsidiary. The conversion is aimed at strengthening the subsidiary's balance sheet, reducing its finance cost burden, and supporting its long-term growth and operational stability. The subsidiary is currently in a ramp-up phase, and the improved capital structure is expected to enhance its financial sustainability and future profitability. The equity shares will be issued at a valuation determined based on an independent valuation exercise, reflecting the subsidiary's long-term business potential and projected cash flows.

This transaction does not involve any cash outflow from the Company and represents a reclassification of an existing financial exposure into equity investment.

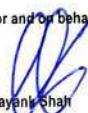
7 The Audit Committee, at its meeting held today, reviewed the financial position and operating performance of the Company's Bagru Unit (natural stone processing). In view of sustained financial losses and cash losses, continued capacity under-utilisation resulting in adverse fixed-cost absorption, and prevailing market conditions, the Audit Committee recommended discontinuation of operations at the Bagru Unit. The Board has approved the discontinuation with effect from March 31, 2026.

8 Figures for the previous period/year are re-classified/ re-arranged/ re-grouped wherever necessary.

Dated : February 03, 2026



For and on behalf of the Board


Mayank Shah
Chairman, Managing Director and CFO
DIN:01850199
Place: Dubai



Global Surfaces Limited
CIN: L14100RJ1991PLC073860

Registered Office :- PA-10-006 Engineering And Related Indus Sez, Mahindra World City, Jaipur, Rajasthan- 302037.

Website: www.globalsurfaces.in

Statement of Standalone Financial Results For The Quarter and Period Ended December 31, 2025

Statement of Standalone Profit and Loss For The Quarter and Period Ended December 31, 2025

(Rs. in Millions, except otherwise stated)

Particulars	Quarter ended			Period Ended		Year ended (31.03.2025 (Audited))
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	
1 Revenue from Operations	102.17	165.13	327.66	548.79	1,123.11	1,419.12
2 Other Income	60.85	133.68	97.45	230.54	198.04	228.86
3 Total Income	163.02	298.81	425.11	779.33	1,321.15	1,647.98
4 Expenses:						
Cost of materials consumed	45.43	59.90	183.46	236.23	609.51	748.35
Purchase of stock in trade (net of discounts and returns)	1.01	2.05	-	4.05	10.80	3.30
Changes in inventories of finished goods and work- in-progress	9.01	27.29	27.72	45.19	13.25	38.40
Employee benefit expenses	27.17	28.80	37.72	85.90	107.19	143.89
Depreciation and amortisation expense	11.70	11.65	15.05	34.49	44.58	60.17
Finance costs	8.34	9.19	9.15	27.62	27.35	45.40
Other expenses	50.82	92.86	111.80	248.10	345.35	489.69
Total Expenses	153.48	231.74	384.90	681.58	1,158.03	1,529.20
5 Profit Before tax	9.54	67.07	40.21	97.75	163.12	118.78
6 Tax Expense:						
a) Current Tax	2.05	12.27	8.43	18.02	29.85	25.73
b) Deferred Tax	2.59	5.49	10.01	10.89	13.81	14.72
Total Tax Expense	4.64	17.76	18.44	28.91	43.65	40.45
7 Profit after Tax	4.90	49.31	21.77	68.84	119.47	78.33
8 Other Comprehensive Income/(Loss)						
Items that will not be reclassified to profit or loss						
- Remeasurements of post-employment benefit obligations	-	-	-	-	(0.30)	0.15
- Income tax relating to above	-	-	-	-	0.09	(0.04)
Other comprehensive income/(loss), net of tax	-	-	-	-	(0.21)	0.11
9 Total Comprehensive Income	4.90	49.31	21.77	68.84	119.26	78.44
10 Paid-up Equity Share Capital (Face Value of Rs.10 each)				423.82	423.82	423.82
11 Reserves excluding revaluation reserves	-	-	-	3,035.44	3,010.10	2,969.28
12 Earnings per equity share (Face value of Rs. 10/- each) (Not Annualised)						
a) Basic (Rs.)	0.12	1.17	0.51	1.62	2.82	1.85
b) Diluted (Rs.)	0.12	1.17	0.51	1.62	2.82	1.85





Global Surfaces Limited
CIN: L14100RJ1991PLC073860

Notes to the Standalone Financials Results

- 1 The above Statement of standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder.
- 2 The above standalone financial results ('the Statement') of the Global Surfaces Limited ("the Company"), were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 03, 2026.
- 3 As per Ind AS 108, 'Operating Segments', the Company has disclosed the segment information only as part of consolidated financial results.
- 4 The Company has significant exposure to the U.S. market. Elevated tariffs on U.S.-bound goods originating from India and ongoing geopolitical/trade uncertainty may impact demand, pricing and margins. The Company is presently unable to quantify the impact. However, group-level multi-shore manufacturing capabilities, including the wholly owned subsidiary in Jebel Ali Free Zone, Dubai (comparatively lower tariffs), provide flexibility to mitigate the impact through operational realignment. The Company continues to maintain a positive net worth and stable financial position. Management has expanded the sales organisation and is pursuing diversification into new international and domestic markets, and is monitoring developments on SEZ approvals for Domestic Tariff Area (DTA) sales to venture into new market.
- 5 The Government of India has enacted four labour codes, namely the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "New Labour Codes"), subsuming 29 existing central labour legislations. The New Labour Codes have been notified for commencement with effect from 21 November 2025. The Company is assessing the potential impact of the New Labour Codes on its financial statements. Based on the assessment performed to date and information presently available, management believes that the impact, if any, is not expected to be material to the Company's financial position, results of operations or cash flows. However, the eventual impact may differ upon issuance of final rules and related clarifications.
- 6 The Board of Directors has approved the conversion of an unsecured loan of Rs 500 Million extended by the Company to its wholly owned subsidiary, Global Surfaces FZE, into equity shares of the subsidiary. The conversion is aimed at strengthening the subsidiary's balance sheet, reducing its finance cost burden, and supporting its long-term growth and operational stability. The subsidiary is currently in a ramp-up phase, and the improved capital structure is expected to enhance its financial sustainability and future profitability. The equity shares will be issued at a valuation determined based on an independent valuation exercise, reflecting the subsidiary's long-term business potential and projected cash flows.
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- 8 Figures for the previous period/year are re-classified/ re-arranged/ re-grouped wherever necessary.

For and on behalf of the Board


Mayur Shah
Chairman, Managing Director and CFO
DIN: 01850199
Place: Dubai

Dated : February 03, 2026

