



February 06, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Script Code:
Equity: 508954

To,
The Manager – Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza' Bandra Kurla Complex,
Bandra (East) Mumbai 400051

NSE Symbol:
Equity: FINKURVE

Subject: Outcome of Board Meeting held on February 06, 2026:

Dear Sir / Madam,

In terms of Regulations 30, 33, 52 and 54 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR Regulations**”), as amended from time to time we would like to inform that the Board of Directors of the Company, at their meeting held today, i.e., February 06, 2026 have *inter- alia* considered and approved the following:

1. Unaudited Financial Results of the Company pursuant to Regulation 33 and 52 of LODR for the quarter and nine months ended December 31, 2025.

A copy of the said results along with the Limited Review Report thereon issued by the Statutory Auditors of the Company M/s Ladha Singhal & Associates, Chartered Accountants are enclosed herewith as “**Annexure 1**” and will be uploaded on the Company’s website i.e. www.arvog.com;

2. Security Cover Certificate issued by M/s. Ladha Singhal & Associates, Chartered Accountants, Statutory Auditors, pursuant to Regulation 54 of LODR, read with SEBI Master Circular No. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, as amended, for the quarter and half year ended September 30, 2025 and is enclosed herewith as “**Annexure 2**”;
3. A statement indicating utilization of issue proceeds and deviation or variation in use of issue proceeds of Preferential Issue of Equity Shares and Share Warrant on Private Placement Basis from the objects of the issue under Regulation 32 (1) and is enclosed herewith as “**Annexure 3**”

The meeting of Board of Directors commenced at 03:00 P.M. and concluded at 05:15 P.M. (IST)

Kindly take this information on record.

Thanking you,

For Finkurve Financial Services Limited

Kajal Parmar
Company Secretary & Compliance Officer
Membership No: ACS65484

Encl. a/a

Independent Auditor's Review Report on the Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Finkurve Financial Services Limited,**

1. We have reviewed the accompanying statement of unaudited financial results of **Finkurve Financial Services Limited** (the "Company") for the quarter and nine month ended December 31, 2025 which are included in the accompanying "Statement of Unaudited Financial Results for the quarter and nine month ended 31st December, 2025" together with the relevant notes thereon ('the Statement'). The statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurements principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantial less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would became aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The unaudited financial results of the Company for the quarter and nine months ended 31st December, 2024, included in the Statement, were reviewed by predecessor auditor whose report dated 1st February, 2025 expressed an unmodified conclusion on those unaudited financial results.

The financial information for the year ended 31st March, 2025 included in the Statement, were audited by predecessor auditor whose report dated 29th May, 2025 expressed an unmodified opinion on those audited financial information.

Our conclusion is not modified in respect of these matters.

For Ladha Singhal Associates
Chartered Accountants
(Firm Registration No. 120241W)



(Ajay Singhal)

Partner

M. No. 104451

UDIN : 26104451KDDDPW6153

Place: Mumbai

Date: 6th February, 2026



FINKURVE FINANCIAL SERVICES LIMITED

CIN: L65990MH1984PLC032403

Regd. Office : 202/A, 2nd Floor, Trade World, D Wing, Kamala Mills Compound, Lower Parel West, Mumbai - 400013

Tel No: 022-42441200; Email id: finkurvefinancial@gmail.com; Website: www.arvog.com

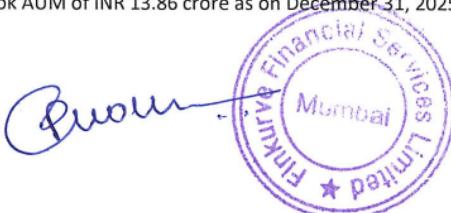
Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2025

₹ in Lakhs

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I	Revenue From Operations						
	- Interest income	4,226.47	3,402.50	2,075.53	10,288.80	5,708.47	8,016.70
	- Fees and commission income	912.21	1,388.78	1,738.16	3,624.50	4,137.93	5,858.61
	- Net gain on fair value changes	57.53	13.54	172.88	75.58	173.13	172.63
	Total Revenue from operations	5,196.20	4,804.83	3,986.57	13,988.88	10,019.53	14,047.93
II	Other Income	50.86	9.28	13.16	76.02	43.71	57.97
III	Total Income (I+II)	5,247.06	4,814.11	3,999.73	14,064.90	10,063.24	14,105.90
IV	EXPENSES						
	Finance costs	1,359.54	835.76	433.49	2,903.21	1,073.13	1,635.54
	Fees and commission expenses	1,454.83	1,645.83	1,597.73	4,373.31	4,112.41	5,731.85
	Net loss on fair value changes	-	-	-	-	-	-
	Impairment on financial instruments	502.16	526.57	409.75	1,507.03	1,347.55	1,795.89
	Employee benefits expense	438.66	446.35	331.20	1,281.46	756.38	1,146.41
	Depreciation and amortization expense	58.58	74.52	31.61	208.14	55.68	105.25
	Other expenses	438.44	545.86	414.16	1,374.36	880.78	1,329.07
	Total expenses (IV)	4,252.21	4,074.89	3,217.93	11,647.52	8,225.93	11,744.00
V	Profit before tax	994.86	739.22	781.80	2,417.38	1,837.31	2,361.90
VI	Tax expense	296.53	147.33	217.98	618.06	487.97	621.18
VII	Profit for the period	698.33	591.89	563.81	1,799.33	1,349.34	1,740.73
VIII	Other Comprehensive Income						
A.	(i) Items that will not be reclassified to Profit or Loss - Income / (Expenses) - Remeasurement of the defined	-	-	-	-	-	-22.89
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	5.76
	Total other comprehensive income for the period (VIII)	-	-	-	-	-	-17.13
IX	Total comprehensive income for the year	698.33	591.89	563.81	1,799.33	1,349.34	1,723.60
X	Paid up equity share capital						
XI	Other Equity						
XII	Earnings per equity share : (Face value of INR 1 per equity share)						
	Basic (INR)	0.50	0.42	0.44	1.31	1.06	1.37
	Diluted (INR)	0.49	0.42	0.44	1.29	1.06	1.37

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 6th February 2026, and the Statutory Auditors of the Company has carried out the Limited review of the same.
2. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
3. These financial results have been stated in accordance with the modified format as per SEBI's Circular - CIR/CFD/FAC/62//2016 dated July 05, 2016 and in accordance with Ind AS 101 and Schedule III (Division II) to the Companies Act, 2013 as applicable to the Ind AS compliant companies.
4. The Company has only single reportable business segment i.e. 'financial services' in terms of requirements of Indian Accounting Standards 108 and has its operations located in India.
5. The Company has also started "Co-Lending" of Gold Loans, leading to an Off Book AUM of INR 13.86 crore as on December 31, 2025.



FINKURVE FINANCIAL SERVICES LIMITED

CIN: L65990MH1984PLC032403

Regd. Office : 202/A, 2nd Floor, Trade World, D Wing, Kamala Mills Compound, Lower Parel West, Mumbai - 400013

Tel No: 022-42441200; Email id: finkurvefinancial@gmail.com; Website: www.arvog.com

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2025

₹ in Lakhs

6. Ratios

Particulars	As at 31st December 2025	For the period ended 31st Dec 2025
(a) Debt-Equity Ratio	1.67	
(b) Debt service coverage Ratio		0.68
(c) Interest Service Coverage Ratio		1.71
(d) Outstanding Redeemable Preference Shares (quantity and value)	Not Applicable	
(e) Capital Redemption Reserve/Debenture Redemption Reserve	Not Applicable	
(f) Net Worth (in lakhs)	33,580.00	
(g) Net profit after Tax (in lakhs)		1,799.33
(h) Earnings per Share (EPS)		1.31
(i) Current Ratio	2.60	
(j) Long Term debt to working Capital	0.45	
(k) Bad debts to Accounts Receivable Ratio		0.02
(l) Current Liability Ratio	0.37	
(m) Total debts to Total Assets	0.60	
(n) Debtors Turnover Ratio		Not Applicable
(o) Inventory Ratio		Not Applicable
(p) Operating Margin Ratio		18.33
(q) Net Profit Margin ratio		12.93
(r) Capital to risk-weighted assets ratio (CRAR)	39.30%	
(s) Tier I CRAR	39.05%	
(t) Tier II CRAR	0.24%	

7. As at 31.12.2025, the Gross Non Performing Asset (GNPA) is Rs. 582.72 lacs and the Net Non Performing Asset (NNPA) is Rs. 439.36 lacs.

8. Previous periods' figures have been regrouped/ rearranged wherever necessary to conform to the current period's classification.

By order of the Board of Directors
For Finkurve Financial Services Limited


 Priyank Kothari
 Whole-time Director
 (DIN: 07676104)


Date: February 06, 2026

Place: Mumbai

To,

**The Board of Directors,
Finkurve Financial Services Limited**

STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF LISTED SECURED AND UNSECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES AS AT DECEMBER 31, 2025.

1. This certificate is issued at the request of the Company in accordance with the terms of our engagement with the Company having its registered office at 202/A, 2nd Floor, Trade World, D-Wing, Kamala Mills Compound, S. B. Marg, Lower Parel West, Mumbai - 400013.
2. The statement certifying the security cover on Secured and Unsecured Redeemable Non-Convertible Debentures as at December 31, 2025 duly signed by authorized signatory is attached as Annexure A along with Appendix - I which we have initial for the identification purpose only. In accordance with para 3.1 (a) of Circular no. SEBI/HO/MIRSD / MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 and SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, we have verified only book value of the assets provided in this certificate.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring adherence that the details in the statement are correct.

Auditor's Responsibility

5. It is our responsibility to provide reasonable assurance that the details as referred to in "Annexure A" have been correctly extracted from the Books of Account and other records which we have verified as produced before us.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the



Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

8. Based on the information and explanations provided to us and examination of records of the Company including Books of Account and other relevant documents, we hereby conclude that book value of assets and relevant debts given in Column "A" to "J" of Appendix-I (forming part of Annexure A) and other details provided in Annexure A are true and correct.

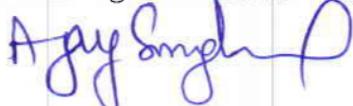
Restriction on Use

9. The certificate is provided to the Company solely for submission to the Debenture Trustees/ Stock Exchanges and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Ladha Singhal Associates

Chartered Accountants

(Firm Registration No. 120241W)



(Ajay Singhal)

Partner

M. No. 104451

UDIN : 26104451GVAYAW9995

Place: Mumbai

Date: 6th February, 2026



Annexure A

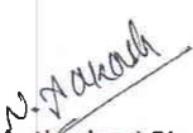
STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES AS AT DECEMBER 31, 2025

We hereby confirm that as at December 31, 2025, Finkurve Financial Services Limited (the 'Company') having its registered office at 202/A, 2nd Floor, Trade World, D-Wing, Kamala Mills Compound, S. B. Marg, Lower Parel West, Mumbai - 400013, has an asset cover of 110% of outstanding principal amount of Secured Redeemable Non-Convertible Debentures amounting to INR 15,500.00 Lakhs and accrued interest amounting to INR 49.58 Lakhs.

The Company has complied with all the covenants in respect of outstanding Secured Redeemable Non-Convertible Debentures as on December 31, 2025 amounting to INR 15,549.58 Lakhs [Excludes IND-AS amortisation impact of INR 321.37 Lakhs].

Working of Security Cover (for secured Debentures) as per SEBI Circular SEBI/HO/MIRSD/MIRSD_CРАDT/CIR/P/2022/67 dated May 19, 2022 and Circular no SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 is attached.

For Finkurve Financial Services Limited



Authorised Signatory

Name: Aakash N Jain

Designation: Chief Financial Officer

Place: Mumbai

Date: 6th February, 2026



Appendix "I" attached with and forming part of Security Cover Certificate of even date issued for Finkurve Financial Services Limited

Column A	Column B	Column C ¹	Column D ii	Column Eii	Column Fiv	Column Gv	Column Hvi	Column Ivi	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying/Book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ²	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value								Relating to Column F	
ASSETS															
Property, Plant and Equipment							1,445.61		1,445.61						
Capital Work-in- Progress							-		-						
Right of Use Assets							717.45		717.45						
Goodwill							-		-						
Intangible Assets							10.94		10.94						
Intangible Assets under Development							-		-						
Investments							606.98		606.98						
Loans		39,590.88			7,754.53		34,232.71		81,578.13		9,350.00		7,754.53	17,104.53	
Inventories															
Trade Receivables							7,493.62		7,493.62						
Cash and Cash Equivalents															
Bank Balances other than Cash and Cash Equivalents															
Others		1,325.63					619.17		1,944.80						
Total	-	40,916.52	-		7,754.53	-	45,126.47		93,797.52	-	9,350.00		7,754.53	17,104.53	
LIABILITIES															
Debt securities to which this certificate pertains					8,318.24		6,909.96			15,228.20					
Other debt sharing pari-passu charge with above debt		not to be filled								-					
Other Debt										-					
<i>Subordinated debt</i>										-					
<i>Borrowings</i>		14,370.40							14,370.40						
Bank		11,110.21							11,110.21						
Debt Securities		767.92							767.92						
Others							14,748.07		14,748.07						
<i>Trade payables</i>							1,292.73		1,292.73						
<i>Lease Liabilities</i>							751.96		751.96						
<i>Provisions</i>							73.53		73.53						
<i>Others</i>							1,874.50		1,874.50						
Total		34,566.77	-		6,909.96	-	18,740.78	-	60,217.52						
Cover on Book Value															
Cover on Market Value³		Exclusive Security Cover Ratio	1.18		Pari-Passu Security Cover Ratio	1.12									



06/02/2026

Column A	Column B	Column C ¹	Column D ii	Column Eii	Column Fiv	Column Gv	Column Hvi	Column Ivi	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative) (Total C to H)	Related to only those items covered by this certificate					
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder, (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying/Book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ² where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Carrying value/book value for pari passu charge assets	Total Value (=K+L+M+ N)		
		Book Value	Book Value	Yes/No	Book Value	Book Value					Relating to Column F			

¹ This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued
² This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C

³ This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No

⁴ This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c) other debt showing pari- passu charge along with debt for which certificate is issued

⁵ This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt

⁶ This column shall include all those assets which are not charged and shall include all unsecured borrowings including sub-indebted debt and shall include only those assets which are paid-up

⁷ In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once included under exclusive charge column as also under pari passu. On the assets side, there shall not be elimination as there is no overlap.

⁸ Assets which are considered in Market Value like Land, Building, Residential Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value Carrying Value

⁹ The market value shall be calculated as per the total value of assets mentioned in column O

N. Arvash



06/02/2026



Annexure 3

Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.

Name of listed entity		Finkurve Financial Services Limited				
Mode of Fund Raising		Preferential Issue of Equity Shares and Share Warrants on Private Placement Basis				
Date of Raising Funds		May 21, 2025 and May 27, 2025				
Amount Raised		Rs. 141.50 Crore				
Report filed for Quarter ended		December 31, 2025				
Monitoring Agency		Applicable				
Monitoring Agency Name, if applicable		CRISIL Rating Limited				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		-				
If Yes, Date of shareholder Approval		-				
Explanation for the Deviation / Variation		-				
Comments of the Audit Committee after review		-				
Comments of the auditors, if any		-				
Objects for which funds have been raised and where there has been a deviation, in the following table		Not Applicable				
Original Object	Modified Object, if any	Original Allocation (Rs. In Crore)	Modified allocation, if any	Funds Utilised (Rs. In Crore)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Onward lending and investment and repayment of borrowing obtained by company in ordinary course of business	NA	141.50	NA	111.50 (Rs. 30cr being 75% of the share warrants subscription amount yet to be received)	NA	NA

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.