



**Ashoka Buildcon Limited**

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: Equity: 533271**

**Scrip Symbol: ASHOKA**

**Debt Codes: CPs -729743/ 730307 / 730851/ 730880; and;  
NCDs - 976190 / 976191 / 976192**

**February 06, 2026**

**Subject: Receipt of Letter of Acceptance (LOA) from Diriyah Company, Kingdom of Saudi Arabia.**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ashoka Buildcon Limited (“the Company”) informs that **its wholly owned** subsidiary in Kingdom of Saudi Arabia viz. Ashoka Buildcon Limited for Contracting has informed that it has submitted bid in **Joint Venture** with BEC Arabia Contracting Co. to Diriyah Company in the Kingdom of Saudi Arabia (KSA) for the project namely **‘Main Construction Works of Diriyah II – Delivery Partner for One Hotel’** (“Project”)

The entity awarding the order, Diriyah Company, Kingdom of Saudi Arabia, Public Investment Fund, a state-owned Sovereign Wealth Fund that invests in domestic and international sectors.

**BEC Arabia JV partner** is a privately-held construction and engineering services offers turnkey construction solutions. It’s known for delivering large-scale infrastructure, civil construction, electromechanical works, landscaping, and integrated engineering services across the region.

Further to apprise that the Joint venture has received Letter of Acceptance for the said Project.

The accepted Bid Price for the Project is **SAR 717,086,344.22** (Seven Hundred Seventeen Million, Eighty Six Thousand Three Hundred Forty-Four Saudi Riyals and Twenty-Two Halalas), excluding VAT.

Please note that the Company holds 49% stake in the Joint Venture as Partner.

Accordingly, the share of the Company in the Project Bid Price is SAR 351,372,308.67 i.e. **Rs.846.38 Crore**

The Trading Window for the concerned Designated Persons of the Company and their immediate relatives will remain closed till 48 hours after this disclosure.

The details required pursuant to Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in **Annexure I**.



**Ashoka Buildcon Limited**

This is for your kind information.

Yours faithfully,

**For Ashoka Buildcon Limited**

**(Manoj A Kulkarni)**  
Company Secretary  
ICSI M. No.: FCS 7377

Annexure I

Sr. No.	Particulars	Details of the Project
1	Name of the entity awarding the order(s)/contract(s)	Diriyah Company, Kingdom of Saudi Arabia.
2	Significant terms and conditions of order(s)/contract(s) awarded	Main Construction Works of Diriyah II – Delivery Partner for One Hotel
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	International Entity
4	Nature of order(s) / contract(s)	Lumpsum Construction Contract
5	Whether Domestic or International	International
6	Time period by which the order(s)/ contract(s) is to be executed	Twenty-seven (27) months from the Effective Date (05, February 2026)
7	Broad consideration or size of the order(s) / contract(s)	The Company's share (49%) in accepted Bid Price is <b>SAR 351,372,308.67 (excl. VAT) Rs.846.38 Crore *</b> of the total Value SAR 717,086,344.22 <b>excl. VAT</b>
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If Yes, nature of interest and details thereof	Not Applicable
9	Whether the order(s) / contract(s) would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	Not Applicable

\* INR 1 = SAR 24.088 (05-02-2026)