February 06, 2026

To,   To,
Corporate Relationship Department   **Listing Compliance Department**
BSE Limited   **National Stock Exchange of India Limited**
P.J. Towers, Dalal Street   Exchange Plaza, 5th Floor Plot No. C-1,
Mumbai — 400 001   G-Block, Bandra-Kurla Complex,
                                                 Bandra (East), Mumbai- 400 051
Scrip Code: 532875   *Scrip Symbol: ADSL*

Sub: **Investor Presentation on Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2025**

Dear Sir /Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are submitting the detailed Investor Presentation concerning the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2025, which includes the Company's operational performance and key highlights for the said period.

The same is hosted on the website of the Company i.e. www.allieddigital.net in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above on record.

Thanking you,

Regards,
For Allied Digital Services Limited

_____
Khyati Shah
Company Secretary

Encl: as above

Allied Digital Services Limited

Registered Office: 808, 8th Floor, Plot No. 221/222, Mafatlal Centre, Vidhan Bhavan Marg, Nariman Point, Mumbai - 400 021.

Email: cs@allieddigital.net | www.allieddigital.net | B: +91 22 6681 6400 | F: +91 22 2282 2030 | CIN - L72200MH1995PLC085488

INDIA | US | AUSTRALIA | SINGAPORE | UK | BRASIL | CHINA | JAPAN | IRELAND | GERMANY | SPAIN | ITALY | BELGIUM | CANADA

AI Empowered.
Future Ready.

Allied Digital Services Ltd

Investor Presentation

February 2026

Disclaimer

Certain statements made in this document concerning our future growth prospects may be interpreted as forward-looking statements, which involve numerous risks and uncertainties that could cause the actual results to differ materially from those in such forward-looking statements. Investors are requested to use their discretion in relying on them. We do not undertake to update any forward-looking statements that may be made from time to time

Contents

ADSL at a Glance

allied digital®
IT managed. Responsibly.

41 Year History	**70+** Countries	**3,000+** Employees	**20** Offices Worldwide
228 Number of Customers	**14** Smart / Safe Cities	**10** Fortune 100 Customers	Net Debt Free
Rs. 807 cr FY25 Revenue	**Rs. 99 cr** FY25 EBIDTA	**Rs. 32 cr** FY25 PAT	**Rs. 188 cr** Cash Reserve

Evolution of Allied Digital

1984

Allied Digital Services established, focusing on IT hardware support

1988

Expanded services to include software support and networking solutions

1995

Incorporated as Allied Digital Services Private Limited

1997

Became a Microsoft Solution Provider Partner

1999

Achieved ISO 9001:2000 certification

2007

Converted to a public limited company and listed on BSE and NSE

2008

Acquired EnPointe Global Services LLC, expanding presence in the USA

2009

Launched Cloud Computing Management and Security Services

2011

Received APEA Outstanding Entrepreneurship Award

2015

Executed India's first Smart City Project - Pune City Surveillance

2018

Launched AI-driven IT automation platform ADiTaaS

2020

Adapted swiftly to provide remote work solutions during the COVID-19 pandemic

2024

Rebranded ADiTaaS to Digital Desk, enhancing service management capabilities

2024

Celebrating 40 years of innovation and service excellence

1980s
The Foundation Year

1990s
Expansion and Diversification
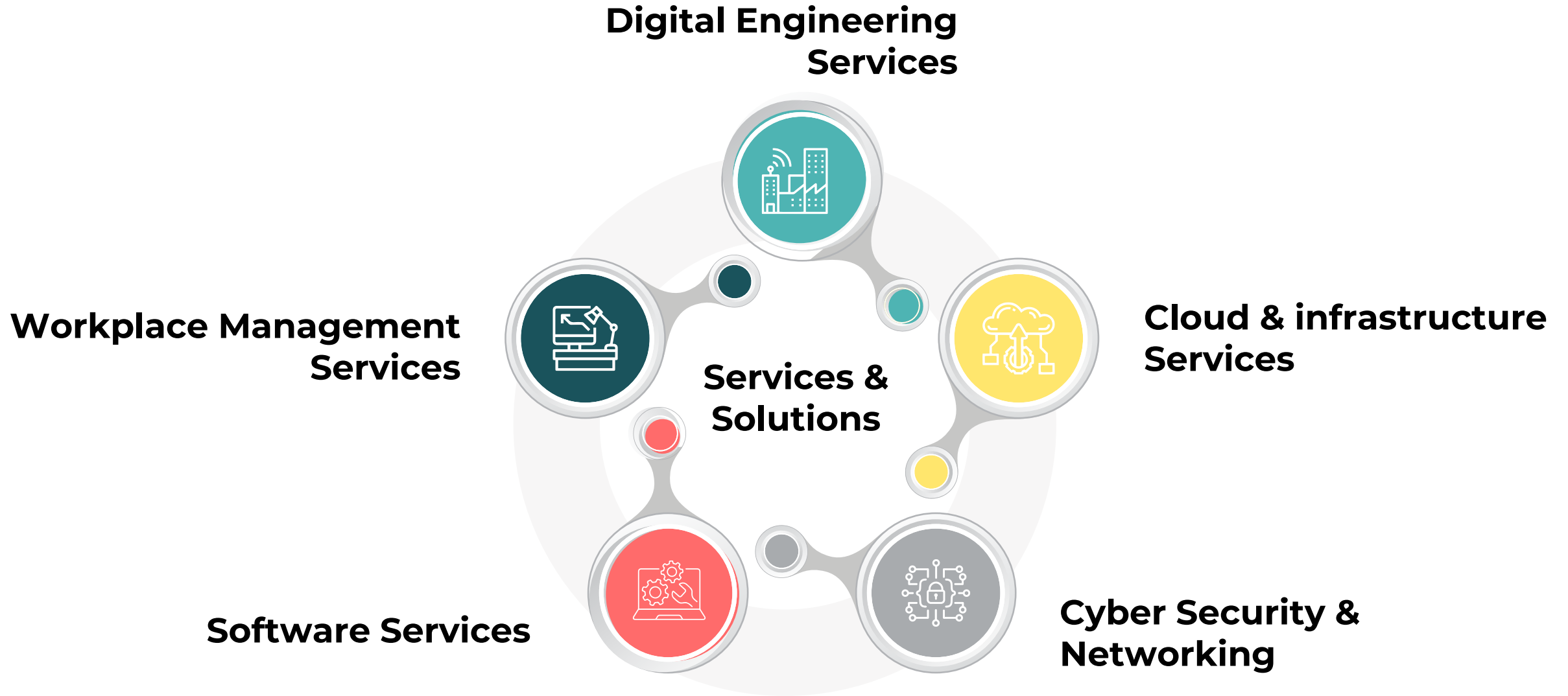
2000s
Global Reach and Recognition

2010s
Innovation and Leadership

2020s
Digital Transformation and Future-ready Solution

5

Service Capability Matrix

Digital Engineering Services

Workplace Management Services

Cloud & infrastructure Services

Services & Solutions

Software Services

Cyber Security & Networking

Service Capability Matrix

Cloud Infrastructure Management Services

- AWS, AZURE, GCP, VMWARE
- IAAS, PAAS, SAAS
- Public / Private / Hybrid Cloud Services
- Data Factory, Data Lakes, Big Data
- Micro Services, Containers
- Cloud Migrations
- Proactive Monitoring of Server, storage, network, firewall
- Application support services,
- Enterprise Services –Data Centre Operations
- Infra Analytics

Cyber Security

- AIM 360° Cyber Security Solutions
- Endpoint Security
- Managed Security Services and SIEM
- Identity & Access Management
- Threat Intelligence Solutions
- Ransomware Prevention / Network Security / Cloud Security
- Security consulting and Compliance
- SOAR, SASE, Zero Trust
- EDR, MDR, XDR
- Governance, Risk & Compliances (GRC)

Digital Engineering Services

- Master Systems Integration Projects
- Safe City / Smart City / Campus Solutions
- IBMS
- IoT Solutions
- Enterprise Physical Security Automation
- Operational Technology Integration
- Command / Control Systems
- Innovation Automation & Transformation

Software Services

- Digital Desk / ServiceNow Consulting, Implementation and Support
- FinoAllied
- Cloud DevOps Services
- RPA
- Generative AI / ML Solutions
- Multi-cloud Applications
- Blockchain
- Metaverse

Workplace Management Services

- Desk side Break-fix/IMAC Services
- Multi-lingual, Multi-channel Service Desk
- Endpoint management solutions
- WFA solutions
- End User Analytics
- Global Logistics / Depot Services

Segments

Services (Recurring)

Focus on delivering continuous, long-term support to clients.

Services are typically of an annuity or recurring nature, ensuring clients receive consistent and dependable assistance.

While the initial margin profile may be lower than Solutions, Services offer greater margin potential and strategic stability in the long run.

Services contracts contribute to strong customer retention.

Solutions (Projects)

Provide one-time implementations tailored to address specific client needs or challenges.

These projects may include transformative initiatives, system upgrades, or the setup of infrastructure at new locations.

Due to the nature of the implementation, Solutions generally offer higher margin profiles.

Successful work in this area can lead to future opportunities and further engagements with clients (farming).

Digital Desk

75+ employees

100+ customers

15+ years of IT and Enterprise service management solutions expertise.

digital | desk

Certified: PinkVERIFY

CMMi Level 3, SOC2 certified, ISO 9001, 27001 & 20000 - Highest standard for IT Service Management Tools

Offered across Cloud and on-premises applications

Digital Desk Enduser Interface

Digital Desk Enduser Interface

Digital Desk Mobile Interface

Geographical Presence

Revenue Breakup

India, 32%
Rest of World, 68%

Headquarters
Subsidiaries
Branches

Canada
US
Ireland
UK
Spain
Belgium
Germany
Italy
UAE
China
Japan
Singapore
Australia
Brazil
Mumbai, India

allied|digital®
IT managed.Responsibly.

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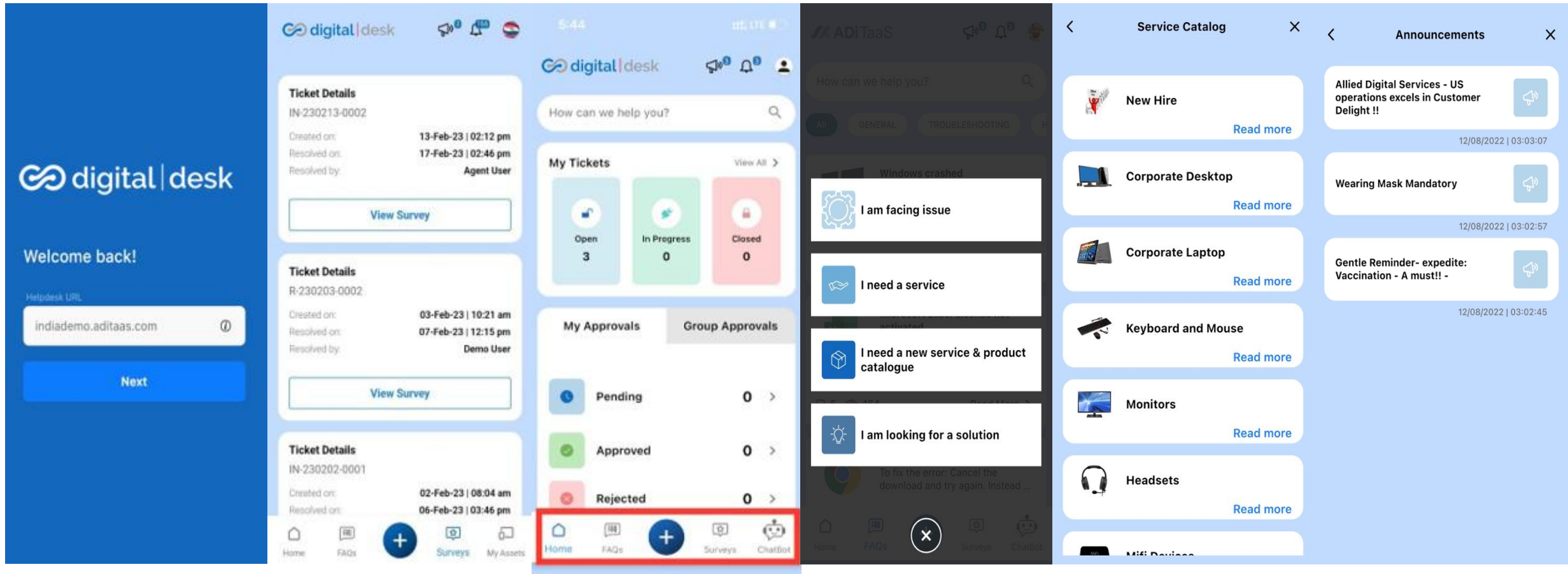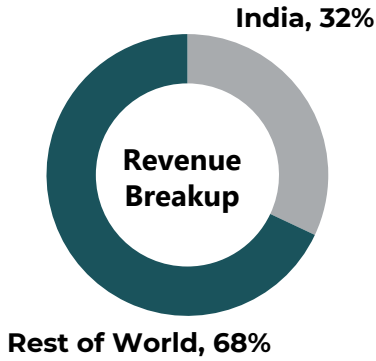
Development Centres

Navi Mumbai

Kolkata

USA – Los Angeles

Nariman Point HO

Mumbai -Andheri

Ahmedabad

Board of Directors

Nitin Shah
CMD

Nitin Shah is a pioneer of India's IT revolution with 45 years of experience, leading Allied Digital through multiple transformations. An Electrical Engineer with a PG Diploma in Computer Management, he is now steering Version 6.0 with a focus on creative disruption.

Nehal Shah
Whole Time Director

Nehal Shah brings over 14 years of experience, supported by a Bachelor's in Engineering and a Diploma in Computer Technology.

Rohan Shah
Executive Director

Rohan Shah brings a background in computer science and business development, with experience in consultative sales and software-driven solutions.

Sunil Bhatt
Director

Sunil Bhatt has 30 years of experience across technology innovation, strategy, and product and solution development, and serves as CTO of Allied Digital Services, LLC, USA.

Tejal Shah
Director

Tejal Shah has over 25 years of experience across Finance, Operations, and Marketing, and holds a Bachelor's degree in Commerce from Mumbai University.

Milind Kamat
Independent Director

Milind Kamat is a Ph.D. candidate at the University of Bradford, UK, with 35 years of leadership experience, including roles as CEO of Atos India and EVP of the Atos Group.
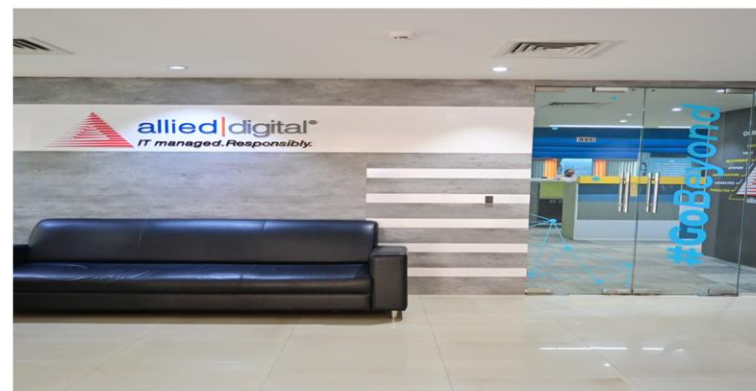
Swanubhuti Jain
Independent Director

Swanubhuti Jain holds a PG Diploma in Sales and Marketing Management from NMIMS and an MA from Mumbai University, with experience across business development, sales, and marketing.

Shakti Leekha
Independent Director

Shakti Leekha has 24 years of experience in business development and management across multinational companies, with expertise in energy efficiency, security, renewables, and smart cities/IoT.

Anup Kumar Mahapatra
Independent Director

Anup Kumar Mahapatra holds a B.Sc. in Agriculture and brings over 34 years of banking experience across business, credit, operations, and international banking.

Narsimha Rao Mannepalli
Independent Director

Narsimha Rao Mannepalli holds a Bachelor's degree in Mechanical Engineering and a postgraduate qualification in Business Management, with over 35 years of leadership experience.

Dynamic Leadership Team

Paresh Shah
Global CEO

Paresh Shah brings 30 years of experience in IT and business processes, with a strong track record in global operations and large project execution.

Jawahar Ali
CEO – Digital Engineering Services

Jawahar Ali has over 40 years of experience across IT and physical security, with deep expertise in large-scale security solutions and integrated systems.

Gopal Tiwari
CFO

Gopal Tiwari, a Chartered Accountant and Company Secretary, brings 34 years of experience in finance, strategic planning, and corporate development.

Kapil Mehta
CFO & COO (USA)

Kapil Mehta brings 25 years of experience and oversees USA operations, finance, and corporate functions, with expertise in business partnering, international taxation, and risk management.

Manoj Shah Chief
Information Officer

Manoj Shah, a founding member of Allied Digital, brings 36 years of IT industry experience with deep expertise in business strategy and complex project execution.

Ramanan Ramanathan
Global Head Strategy – Growth, Innovation, Partnerships

Ramanan is an experienced strategist and growth consultant, with leadership roles including Mission Director of Atal Innovation Mission and a distinguished career at TCS and CMC Limited, driving innovation and entrepreneurship at scale.

Dhara Shah Bhansali
Chief Marketing Officer

Dhara brings over 10 years of experience in marketing, communications, and digital strategies, supported by a strong academic background.

Ali Rizvi
EVP & Chief Revenue Officer

Mr. Rizvi brings over 20 years of experience in global IT sales and executive leadership, with deep expertise in Managed Services spanning AI, Cybersecurity, and NOC/SOC operations across North America, Europe, and Asia.

Dynamic Leadership Team

Sunil Nair
Business Head

Sunil Nair brings over 20 years of experience in IT sales, with a strong track record in securing multi-million-dollar deals and long-term contracts.

Ashish Raghute
SVP - IT

Ashish Raghute has led Cloud, Infrastructure, Cybersecurity, and Applications practices since 2009, with prior experience as CIO at a Fortune 500 company and in senior roles at IBM and PwC.

Fredrick Parlato
Client Solutions Director

Fredrick Parlato has served as Client Solutions Director since 2010, bringing deep experience in sales, channel, and business development across infrastructure, cloud, security, and end-user computing solutions.

Hubert Wong
Service Ops

Hubert Wong brings over 20 years of IT experience, with a strong background in strategic leadership and service operations across private, public, and education sectors.

Debbie Roa
Senior Delivery Manager

Debbie Roa leads Delivery and Technical teams, with prior experience as a Senior Business Analyst at a Fortune 500 company and global roles at VeriFone and Hewlett-Packard.

Bradley Moore
Senior Ops Manager

Bradley Moore is a results-driven IT professional with expertise in customer advisory roles and implementing advanced Global Service Desk solutions.

Sair Muhammad
EVP - Sales

Bradley Moore is a results-driven IT professional with expertise in customer advisory roles and implementing advanced Global Service Desk solutions.

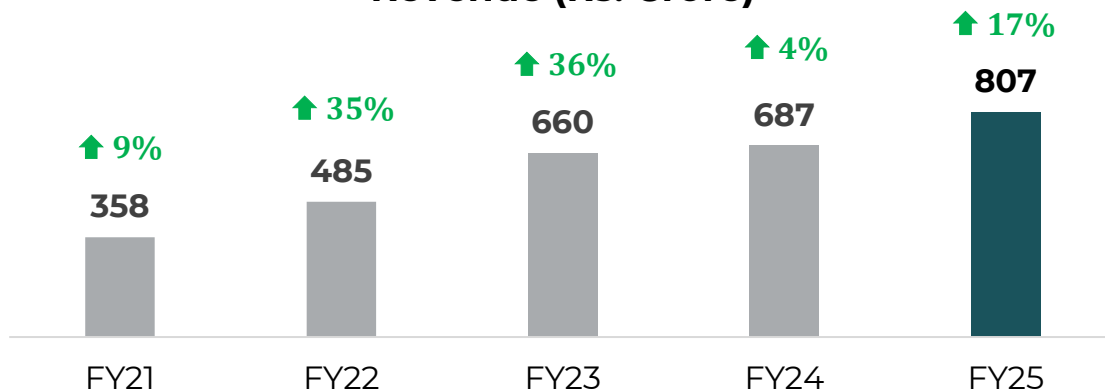## CS Khyati Shah
Company Secretary and Compliance Officer

CS Khyati Shah brings over 13 years of experience in company secretarial and compliance functions, with deep expertise in SEBI regulations, corporate governance, and listed-company compliances.

Historical Financials

Historical Financial Performance (Consolidated)

Revenue (Rs. Crore)
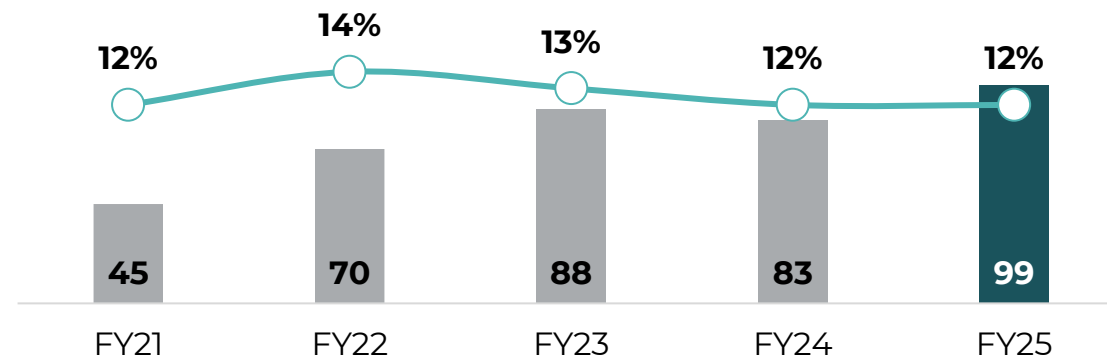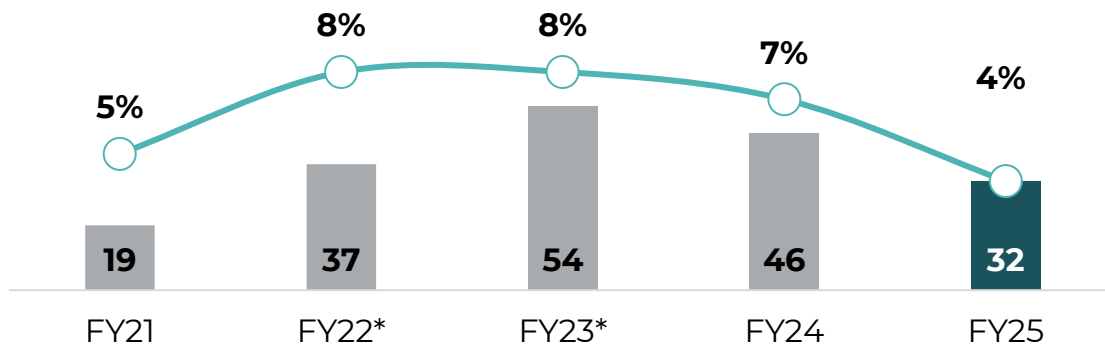
	FY21	FY22	FY23	FY24	FY25
	↑ 9%	↑ 35%	↑ 36%	↑ 4%	↑ 17%
	358	485	660	687	807

EBITDA (Rs. Crore) — Margin (%)

	FY21	FY22	FY23	FY24	FY25
Margin (%)	12%	14%	13%	12%	12%
EBITDA	45	70	88	83	99

PAT (Rs. Crore) — Margin (%)

	FY21	FY22*	FY23*	FY24	FY25
Margin (%)	5%	8%	8%	7%	4%
PAT	19	37	54	46	32

EPS (In Rs.)

	FY21	FY22*	FY23*	FY24	FY25
	↓ 7%	↑ 87%	↑ 43%	↓ 16%	↓ 39%
EPS	3.56	6.67	9.56	8.07	4.91
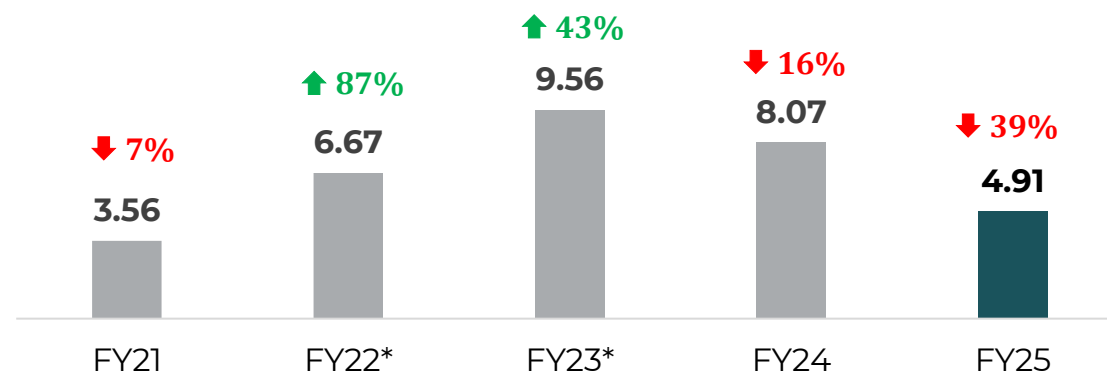
* Exclusive of exceptional income from FY22 & loss from discontinued operations from FY23

Key Financial Ratios
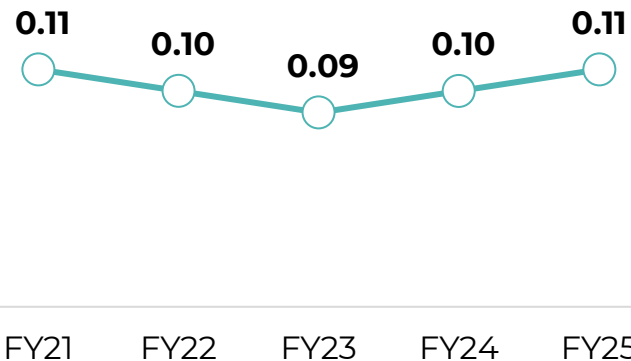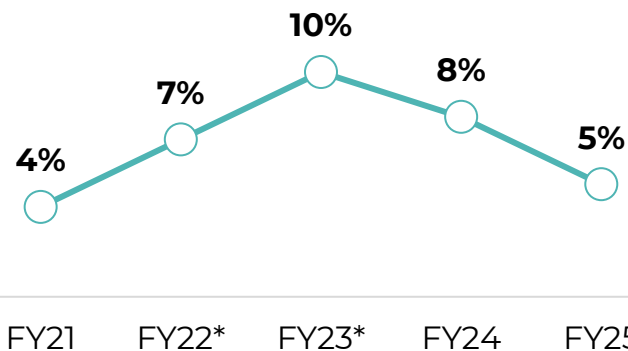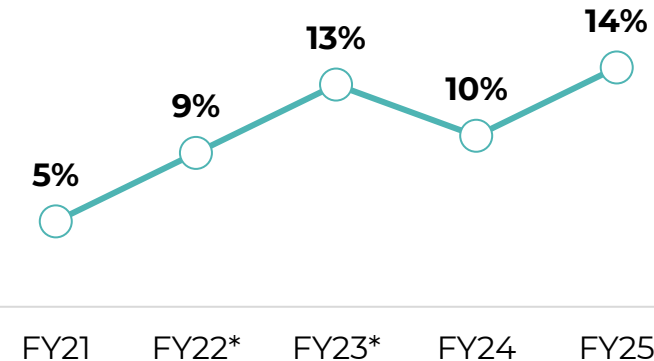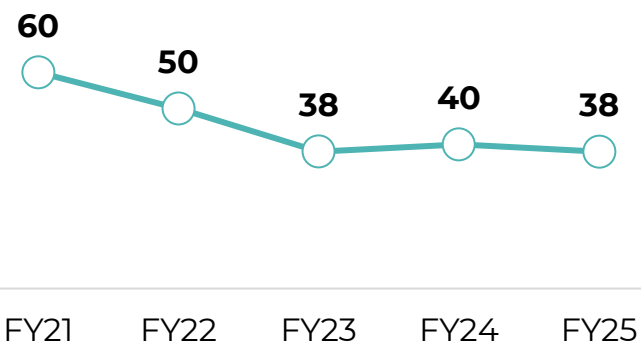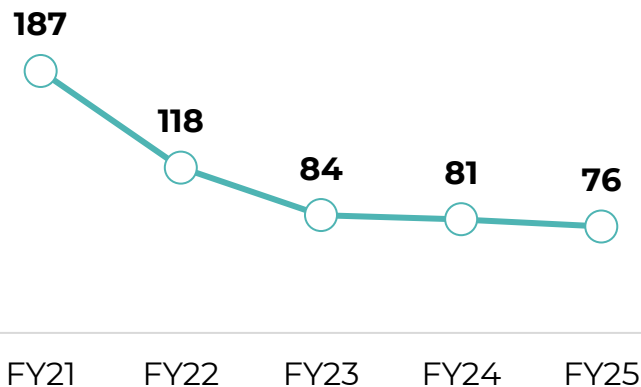
Debt to Equity (x)

FY21: 0.11
FY22: 0.10
FY23: 0.09
FY24: 0.10
FY25: 0.11

Return on Net worth (%)

FY21: 4%
FY22*: 7%
FY23*: 10%
FY24: 8%
FY25: 5%

ROCE (%)

FY21: 5%
FY22*: 9%
FY23*: 13%
FY24: 10%
FY25: 14%

Inventory Days (#)

FY21: 60
FY22: 50
FY23: 38
FY24: 40
FY25: 38

Debtor Days (#)

FY21: 187
FY22: 118
FY23: 84
FY24: 81
FY25: 76

Creditor Days (#)

FY21: 83
FY22: 66
FY23: 40
FY24: 39
FY25: 50

* Exclusive of exceptional income from FY22 & loss from discontinued operations from FY23

Chairman's Message
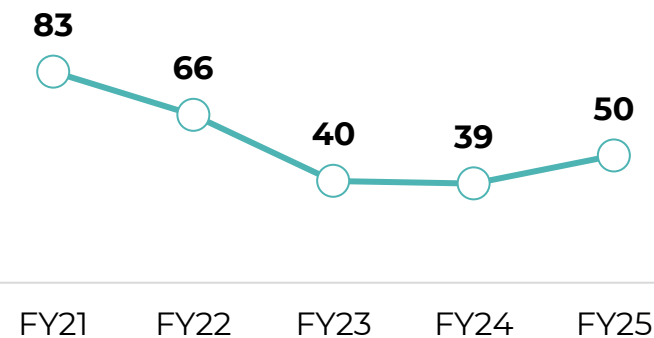
Commenting on the performance for Q3 & 9M FY26 Mr. Nitin D. Shah, Chairman & Managing Director, Allied Digital Services Limited (ADSL) said

"We are pleased to report that ADSL has sustained the positive momentum built over the first half of the year, delivering a steady performance in Q3 FY26 amid an evolving global business environment. Our results reflect continued execution across key markets and offerings, supported by a resilient demand environment and a growing pipeline of transformation-led engagements. This consistency underscores the strength of our strategy and our ability to adapt as customer priorities evolve.

Across our markets, customers are increasingly seeking integrated, AI-powered transformation across Data, Cloud, Cybersecurity, and core enterprise platforms. AI is rapidly reshaping the services landscape, and we are seeing a clear uptick in customer intent to invest in scalable digital infrastructure and intelligent solutions that drive efficiency, resilience, and long-term competitiveness. Our investments in strategic growth areas, combined with strong execution across Smart Cities, Enterprise, and IT Infrastructure led Projects and building Data Centres (Public Data Centre and Private Data Centre), have positioned us well to capture these emerging opportunities.

As we look ahead, we remain focused on deepening our capabilities in next-generation technologies while continuing to strengthen our talent base globally. We have made meaningful investments in skills, platforms, and delivery capacity to support our customers through their digital and AI journeys. With a solid foundation, a growing appetite for transformation among our customers, and a committed team, we are confident in our ability to sustain growth and create long-term value for all stakeholders."

Mr. Nitin D. Shah
Chairman &
Managing Director

Some of the Key Order Wins This Year

Allied Digital Services Limited (ADSL) has secured a contract from a leading Indian private sector general insurance company headquartered in Mumbai. The engagement covers supporting the client's extensive retail and corporate insurance operations across health, motor, travel, home, and liability insurance.

ADSL has been awarded a project by a key state-level healthcare and medical education authority overseeing 35 Government Medical Colleges, affiliated hospitals, 4 Dental Colleges, and 13 Nursing Colleges. The scope includes deployment of AI agentic–based WhatsApp chatbot solutions to enhance operational efficiency and citizen, student, and stakeholder service delivery.

A leading global company operating across the energy value chain has awarded ADSL a mandate to implement AI/ML-based intelligent video analytics solutions aimed at improving production efficiency and operational performance across its manufacturing operations.

ADSL has been selected by a prominent U.S.-based beverage alcohol company, known for its premium beer, wine, and spirits portfolio, to provide end-user support services across offices, manufacturing facilities, and warehouses in the United States.

A global agricultural processing and food ingredients company headquartered in the United States has awarded ADSL a contract to deliver IMACD (Install, Move, Add, Change, Dispose) services along with technology refresh initiatives, supporting its operations across the agricultural value chain.

ADSL has secured an engagement with a Midwest-based U.S. retail chain for end-to-end IT infrastructure transformation and support services. As part of the engagement, ADSL will provide a 24x7 Global Service Desk in English and Spanish, supporting employees and contractors across North America.

Additionally, ADSL has received contract renewals from multiple existing clients across sectors including Government Gas Distribution, Life Insurance, Secured Logistics & Cash Management, IPO & Corporate Services, Packaging Manufacturing, and Agri Solutions, reaffirming long-term client confidence in Allied Digital's capabilities.

Awards and Accolades

Allied Digital Services Limited was conferred the "Best Use of Social Media in Marketing" award at the 12th Edition of the World Marketing Excellence Awards, organised by the World Marketing Congress. The recognition acknowledges Allied Digital's differentiated digital brand strategy focused on authentic storytelling and creative engagement, which led to a 200x growth in social media presence and the creation of a highly engaged online community.

Allied Digital was recognised as one of the ET Now Best Brands of 2025 at the 8th Edition of ET Now Best Brands, a flagship initiative celebrating India's most impactful brands. The recognition followed a comprehensive evaluation based on parameters including brand value, legacy, market presence, growth trajectory, and overall impact during FY 2024–25, with Allied Digital emerging as a leading brand in its category.

Case Studies

Major Construction Engineering Company

Transforming Customer Service for an Engineering Company

The Challenge

A construction engineering company with diverse remote locations with 16.1 billion revenue during fiscal year 2024, approx. 51000 employees and histories dating back more than 120 years needed to enhance its customer service capabilities and streamline IT operations. The company faced challenges in maintaining consistent service quality, cost effective and operational efficiency across its vast, geographically dispersed network

Overcoming Obstacles

The challenge lay in managing a vast, geographically dispersed network of users/offices while maintaining consistent service quality. Allied Digital's team worked closely with the client to ensure faster deployment of resources within limited timeframe with seamless integration and service delivery.

TRANSFORMATIVE IMPACT

The implementation resulted in:

Improved User Experience
Supporting multiple location with local language proficiency support.

Following Local Compliances
Following Strict local compliances across multiple countries.

Strict Governance
Maintaining 100% SLA compliance across verticals. Continued improvement in Incidents.

Projects
Timely completion of multiple projects across geographies.

Allied Digital's Integrated Solution

Process-Based Service Delivery Model

Catering to a diverse, global workforce with consistent, high-quality service.

Dedicated Deskside Support

Placement of English, Japanese, Mandarin to accommodate international operational support.

Workplace Services

Comprehensive deskside support for branch office, HQ, and location offices, enhancing user experience and operational continuity having Daily Operational Governance.

Hands and Feet Support

For printers, VC, and DNS assets across remote locations, providing immediate and effective support

Largest Retail Bank in UAE

Enhancing The IT Services For A Large Bank

The Challenge

Largest bank in the United Arab Emirates offering financial solutions, products and services through its Corporate and Investment Banking and Personal Banking franchises. As part of the Deskside Support & Datacenter Hands & Client has differentiated Support Models & Tiers and there was Lack of customer centricity. Client was looking to reduce the Total Cost of Ownership (TCO).

Overcoming Obstacles

For Deskside Support Services and Datacenter Hands & Feet service delivery execution, we brought in Highly experience and Skilled staff who also has a Good understanding of the UAE market. Based on the Client requirements, ADSL was able to provide appropriate Support (Dedicated/Dispatch) for the respective sites.

TRANSFORMATIVE IMPACT

The implementation resulted in:

Shift Left Opportunities
Working towards maximized remote resolution through Shift Left from Deskside services to Service Desk

Empower End User
Educating the End Users on Self-Services/DIY and empowering them to resolve the issues own their own.

Strict Governance

Maintaining 100% SLA compliance across verticals. Continued improvement in Incidents.

Data Analysis

Perform detailed Ticket data analysis to identify automation of tasks and elimination of tickets.

Allied Digital's Integrated Solution

24x7 Personalized Service Desk Support

Provided by our skilled bilingual techs (English + Arabic) to improve the overall quality of Services

Dedicated Deskside Support

Based of the Site Classification Full-time FTEs factored across 19 Sites across UAE and India

Tier Based Support

Ensuring all the scope items viz On-site presence, Dispatch, Ship-in, Digital Bar and On-call support are covered as part of Hands and Feet Services

Smart Hands Support

For meeting room and conferencing support, print service support, event support & white glove services for VIP users

World's Largest Vaccine Manufacturer

Transforming OT Environment

The Challenge

The world's largest privately held vaccine manufacturer, generating over USD $3 billion in annual revenue, produces a wide range of vaccines including those for Polio, Diphtheria, Tetanus, Pertussis, Hib, BCG, recombinant Hepatitis B, Measles, Mumps, Rubella, Pneumococcal diseases, and Covid-19. Recognizing the potential risks posed by cyber threats to their operational technology (OT) environment, the company proactively addressed cybersecurity challenges to safeguard the health of the vast global population relying on their vaccines.

Overcoming Obstacles

Securing OT environments is challenging due to legacy systems lacking modern security features and limited visibility into network activity. Additionally, downtime for updates is often unacceptable, making patching and threat mitigation difficult. These obstacles are overcome by Allied Digital's team with in-depth expertise of the OT environment

Allied Digital's Integrated Solution

Review the OT Environment and Design Cyber Solution

Assess and analyze the entire OT environment to design and implement a robust cybersecurity solution

Deploy the security solution

Deploy the cybersecurity solution across the OT environment and optimize it to minimize false positives

Monitor the active attacks on the OT environment

Continuously monitor the solutions to proactively detect any cyber vulnerabilities or attacks targeting the OT environment

Smart Hands Support

For meeting room and conferencing support, print service support, event support & white glove services for VIP users

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TRANSFORMATIVE IMPACT

The implementation resulted in:

Protection of Critical Infrastructure – Safeguards essential systems like SCADA, PLCs, and sensors from cyber threats.

Regulatory Compliance – Helps organizations meet legal and industry-specific cybersecurity requirements.

Improved Visibility and Control – Enables better monitoring, threat detection, and management of the OT network.

Threat Detection and Response – In an OT environment, this capability allows real-time monitoring of industrial systems to quickly identify unusual or malicious activity. It ensures swift action to contain threats and prevent disruption to critical operations

Enhancing Urban Safety

MIDC Smart Industrial Township - Taloja

The Challenge

- Through 16 regional offices, MIDC manages one of the largest industrial land banks amongst all the industrial development corporations in India, which is over 66000 acres of land spread across 289 Industrial Areas.

- This is MIDC's first Smart Industrial Estate project, and the focus is to successfully complete it, setting a review model for other MIDC projects across Maharashtra.

Overcoming Obstacles

Collaborating with multiple stakeholders to ensure the seamless integration of applications such as ICCC, Water Management System, Street Light Management System, Video Management System, Video Analytics, GIS, Smart Pole Applications, VMD Applications, and various MIDC departments, including Water SCADA, Street Light and Solid Waste Management.

TRANSFORMATIVE IMPACT

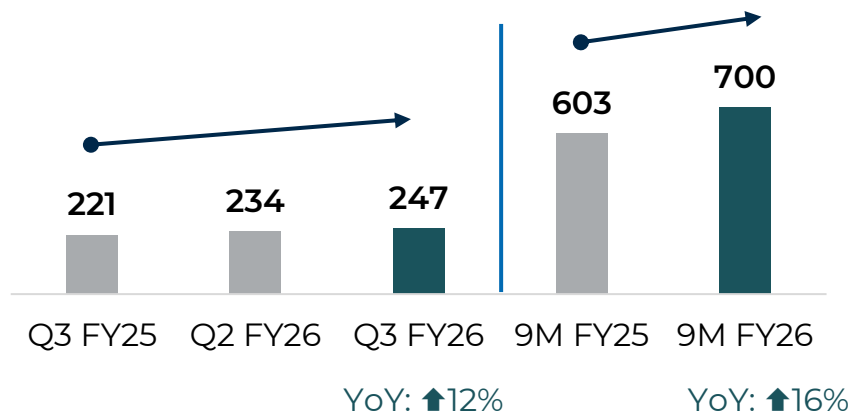The implementation yielded remarkable results:

- Continuous surveillance of industrial waste disposal, accidents, theft, and crime incidents.
- Live tracking of water usage with leak detection through pressure monitoring.
- Environmental monitoring, including temperature, pollution levels, and air quality.
- Unified monitoring of IT assets, edge devices, and field equipment.
- Centralized management of Variable Message Displays (VMDs) and public announcements from the CCC.
- Efficient tracking and maintenance of faulty streetlights and other infrastructure.
- Citizens can instantly reach emergency services via Emergency Call Boxes (ECB).
- Public and industrial awareness campaigns through scheduled announcements and Video Display Boards.
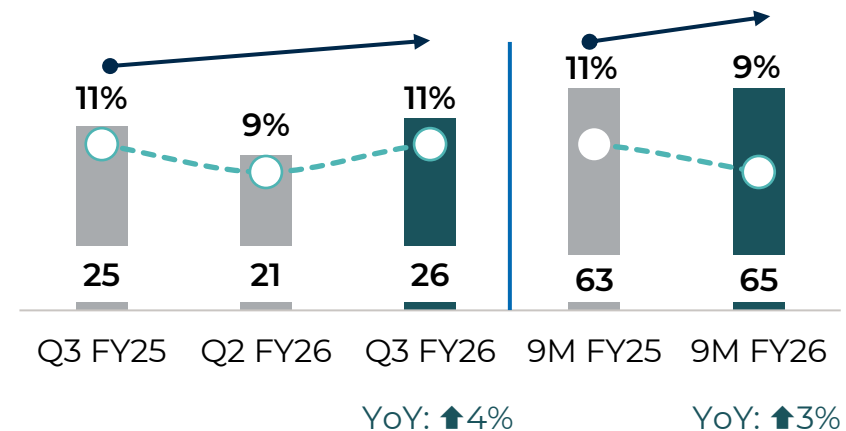
Allied Digital's Smart City Solution

Centralized Service DES

- Integrated Command & Control Centre (ICCC) Software
- Cloud based DC & DR
- Smart poles

Centralized Service DES

- CCTV Based Surveillance System
- Smart Street Lighting
- Smart water metering of consumers

Solutions Implementation

- Effluent Quality Management system at Inlet & Outlet of CETP, Phase I & Phase II Pumping Station.
- Water & Energy audit of Taloja Industrial area

Management Process

- Heat map dashboards for real-time tracking of asset performance and environmental parameters.
- Energy-efficient solutions to improve sustainability and overall safety

Q3 & 9M FY26
Financial Overview

Financial Snapshot

Revenue (Rs. Crore)

- Q3 FY25: 221
- Q2 FY26: 234
- Q3 FY26: 247
- 9M FY25: 603
- 9M FY26: 700

YoY: ⬆12%   YoY: ⬆16%

EBITDA (Rs. Crore) Margin (%)

- Q3 FY25: 25 (11%)
- Q2 FY26: 21 (9%)
- Q3 FY26: 26 (11%)
- 9M FY25: 63 (11%)
- 9M FY26: 65 (9%)

YoY: ⬆4%   YoY: ⬆3%

PAT (Rs. Crore)

- Q3 FY25: 18
- Q2 FY26: 15
- Q3 FY26: 15
- 9M FY25: 40
- 9M FY26: 45

YoY: ⬇-16%   YoY: ⬆13%
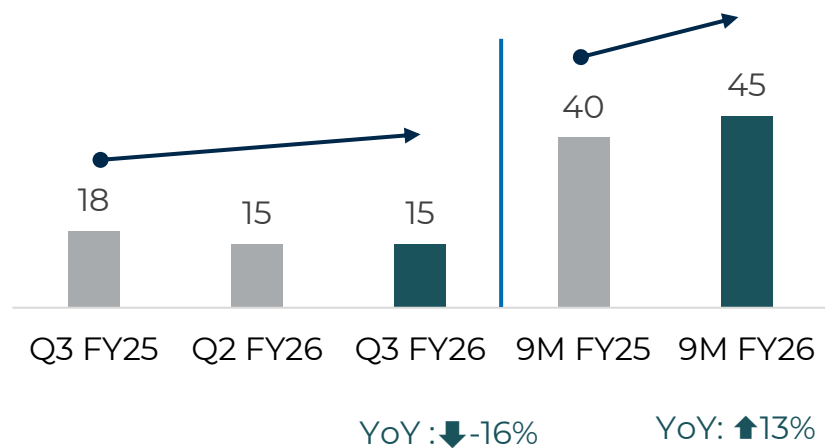
- The company delivered a strong performance in Q3 FY26, reporting consolidated revenues of ₹247 crore, higher by 12% YoY.
  - This is the sixth consecutive quarter of revenues surpassing ₹200 crore mark, highlighting the sustained growth trajectory.
- EBITDA grew 4% YoY to ₹26 crore, margin are reflective of the tough operating environment
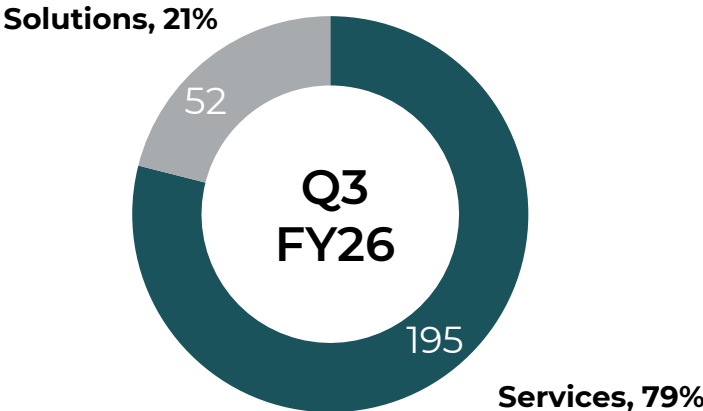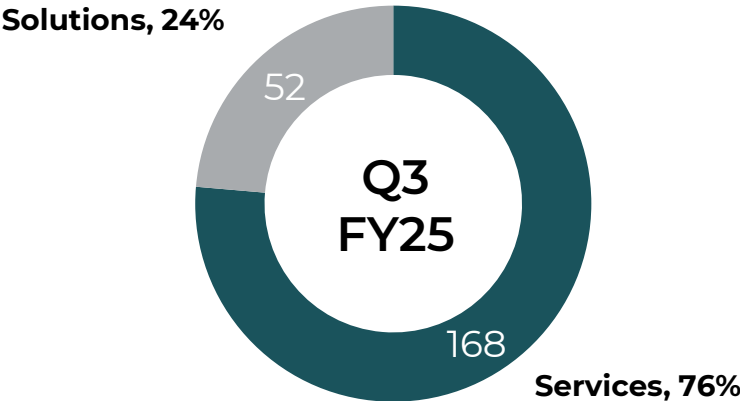- PBT grew by 13% on a YoY basis.
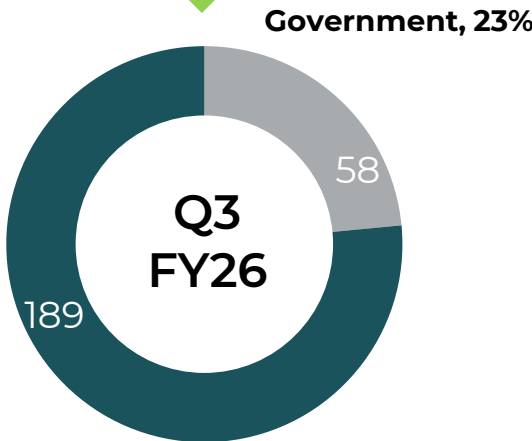
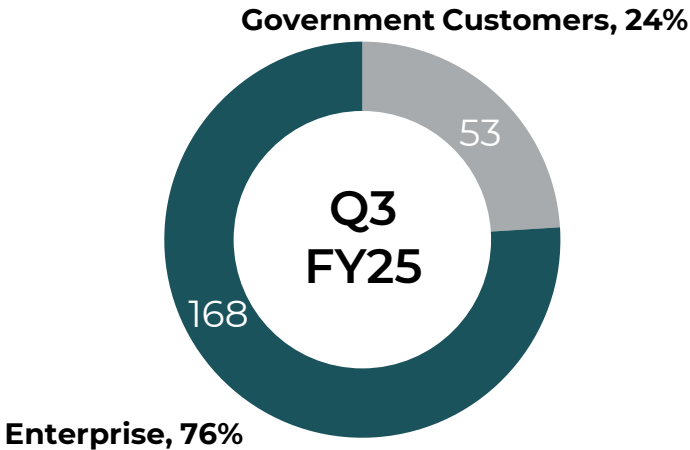# Revenue Breakup

Revenue by Geography

Q3 FY25
- India, 38% — 84
- Rest of World, 62% — 136

Q3 FY26
- India, 31% — 76
- Rest of World, 69% — 171

Revenue by Segments

Q3 FY25
- Solutions, 24% — 52
- Services, 76% — 168
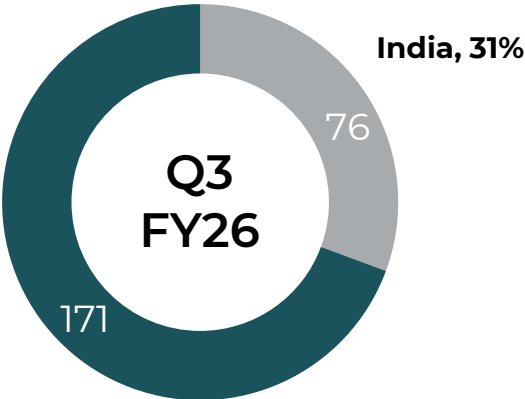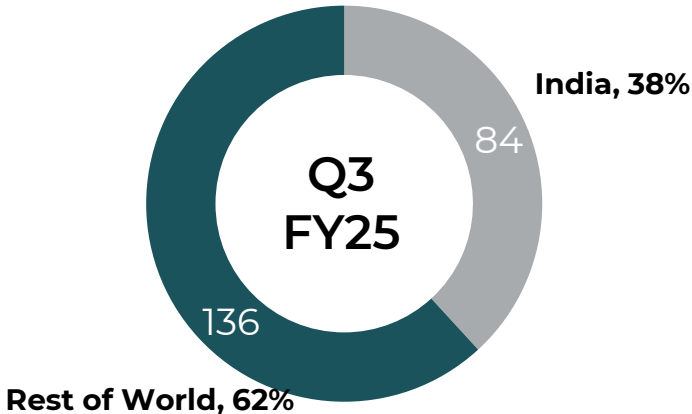
Q3 FY26
- Solutions, 21% — 52
- Services, 79% — 195

Revenue by Customer Profile

Q3 FY25
- Government Customers, 24% — 53
- Enterprise, 76% — 168

Q3 FY26
- Government, 23% — 58
- Enterprise, 77% — 189

Profit & Loss Statement (Consolidated)

Particulars (Rs. in crore)	Q3 FY26	Q3 FY25	YoY Shift	Q2 FY26	QoQ Shift	9M FY26	9M FY25	YoY Shift
Net Revenue from Operations	247	221	12%	234	6%	700	603	16%
Total Operating Expenditure	221	196	-13%	213	-4%	635	540	-18%
EBITDA (excl. Other Income)	**26**	**25**	**4%**	**21**	**24%**	**65**	**63**	**3%**
EBITDA margin (%)	*11%*	*11%*	*-*	*9%*	*-*	*9%*	*11%*	*-*
Other Income	5	2	60%	8	-38%	14	7	100%
EBITDA (incl. Other Income)	**31**	**27**	**4%**	**29**	**24%**	**79**	**70**	**3%**
EBITDA margin (%)	*12%*	*12%*	*-*	*12%*	*-*	*11%*	*12%*	*-8%*
Depreciation and Amortization	5	5	-	5	-	15	14	-7%
Finance Costs	3	2	-50%	3	-	8	6	-33%
Profit before tax	**23**	**20**	**13%**	**21**	**11%**	**56**	**50**	**15%**
Tax Expenses	8	2	-219%	6	33%	11	10	-10%
Profit after tax	**15**	**18**	**-16%**	**15**	**-**	**45**	**40**	**13%**
PAT margin (%)	**6%**	**8%**	**-**	**6%**	**-**	**6%**	**7%**	**-**
Basic EPS (Rs.)	2.20	2.97	-	2.58	-	7.11	6.35	-
Diluted EPS (Rs.)	2.17	2.92	-	2.54	-	7.03	6.24	-

Key Financial Ratios

Debt to Equity (x)

0.10
0.08
0.10
0.09
0.16
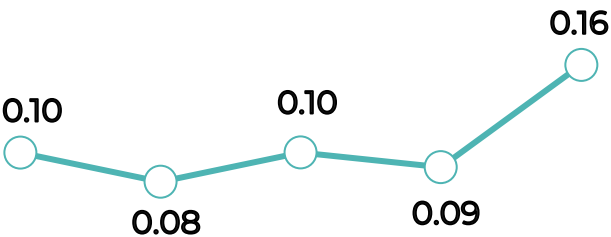
H1 FY22   H1 FY23   H1 FY24   H1 FY25   H1 FY26

Return on Net Equity (%)

5%
9%
7%
7%
9%
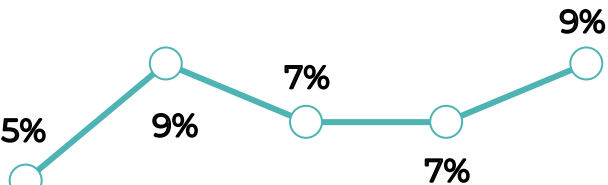
H1 FY22   H1 FY23   H1 FY24   H1 FY25   H1 FY26

ROCE (%)

7%
11%
9%
10%
11%
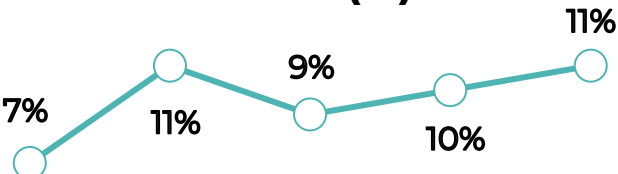
H1 FY22   H1 FY23   H1 FY24   H1 FY25   H1 FY26

Current Ratio

3.13
3.70
3.58
3.45
2.54
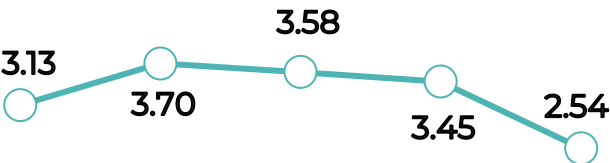
H1 FY22   H1 FY23   H1 FY24   H1 FY25   H1 FY26

Debtor Days (#)

153
111
87
72
75
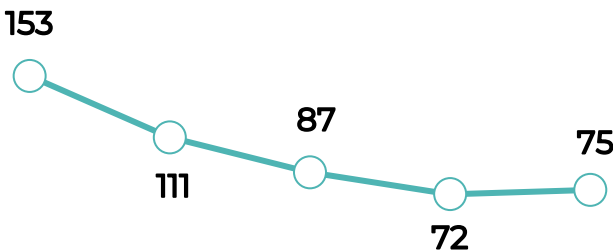
H1 FY22   H1 FY23   H1 FY24   H1 FY25   H1 FY26

Key Financial Ratios

Particulars	H1 FY22	H1 FY23	H1 FY24	H1 FY25	H1 FY26
Return on Equity (ROE %)	5%	9%	7%	7%	**9%**
Return on Capital Employed (ROCE %)	7%	11%	9%	10%	**11%**
Debt-Equity Ratio (D/E Ratio)	0.10	0.08	0.10	0.09	**0.16**
Current Ratio	3.13	3.70	3.58	3.45	**2.54**
DSO (Days)	153	111	87	72	**75**

About ADSL

We are a publicly listed global leader in Information Technology consulting and services, with a legacy dating back to 1984. Headquartered in Mumbai, India, our organization is a trusted Managed Services Provider and Master Systems Integrator, delivering cutting-edge infrastructure solutions and services to clients across more than 70 countries.

Our comprehensive service portfolio encompasses Cloud Enablement, Cybersecurity, Integrated Solutions, Infrastructure Management, Software Services, and Workplace Services. Pioneering innovation in India, we became the first company to execute a Smart City project with the successful delivery of the Pune City Surveillance project in 2015.

With a global workforce exceeding 3,000 skilled professionals, we are powered by local support functions and robust governance frameworks. We proudly partner with several Fortune 500 companies, driving transformation and delivering excellence in every engagement.

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Thank You