



SCL/SE/2025-26/  
6<sup>th</sup> February, 2026

National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra – Kurla Complex, Bandra (East)  
MUMBAI – 400 051

**SCRIP CODE: SHREECEM EQ**  
**Debt Segment NCD ISIN: INE070A07061**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**SCRIP CODE 500387**  
**Debt Segment NCD ISIN: INE070A07061**

**Re: - Press Release**

Dear Sir/Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release on Financial Results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December, 2025.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **SHREE CEMENT LIMITED**

**S.S. KHANDELWAL**  
COMPANY SECRETARY

**Shree Cement Limited**

Corporate office: DLF Epitome, Building No.5, Tower B, 9<sup>th</sup> Floor, DLF Cyber City, Gurugram, Haryana - 122002  
Tel.: +91-124-4699200 | [www.shreecement.com](http://www.shreecement.com) | CIN: L26943RJ1979PLC001935

Registered Office: Bangur Nagar, Beawar, Rajasthan -305901 | Tel.: 01462-228101-06 | [shreebwr@shreecement.com](mailto:shreebwr@shreecement.com)  
Group Corporate Office: 21 Strand Road, Kolkata, West Bengal - 700001

## PRESS RELEASE

### Shree Cement announces Q3'FY26 results

#### Net revenue and PAT show uptick led by premiumization strategy and focus on operational efficiency

**Kolkata, February 6, 2026** – Shree Cement, India's third-largest cement group by capacity, announced its financial results for the quarter and nine months ended 31<sup>st</sup> December 2025. The highlights are:

#### Financial Highlights (Standalone)

₹ in crore

Particulars	Quarter ended			% Change	
	31 <sup>st</sup> December, 2025	31 <sup>st</sup> December, 2024	30 <sup>th</sup> September, 2025	YoY	QoQ
Net Revenue from Operations	4,416	4,235	4,303	4%	3%
Operating Profit (EBITDA)*	917	947	851	-3%	8%
Profit after Tax	279	229	277	21%	1%

\*excluding one-time impact of additional employee benefit obligation of ₹55.99 crore due to notification of new labour codes

#### Operational highlights (Standalone on YOY)

- Revenue from operations up by 4% to ₹4,416 crore
- Total cement sale volume went up by 2%. Sales volumes were adversely impacted during the quarter due to loss of production on account of operations disruption at Baloda Bazar, Chhattisgarh
- Operating Profit down by 3% to ₹917 crore largely on account of operating leverage
- Profit After Tax (PAT) up by 21% to ₹279 crore
- Sales of premium products jump to 22% of total trade volume vis-a-vis 15% in the corresponding previous quarter

#### Ready-Mix Concrete business

The Company is rapidly expanding its RMC business with 25 operational plants at present. RMC sale volume jumped by 143% on YoY basis. The Company is increasing its RMC market reach across all key markets.

**Mr. Neeraj Akhoury, Managing Director, Shree Cement Ltd. said,** *"The quarter delivered a steady performance despite a benign demand environment. Our continued focus on operational excellence, disciplined cost management, and strengthening of our premium product portfolio enabled us to maintain resilience. Our premiumisation strategy continues to progress well, supported by efficiency enhancements across manufacturing and logistics. These initiatives, along with our ongoing sustainability and digital transformation efforts, position us strongly for long-term value creation."*

*"With the government's sustained emphasis on infrastructure development and a steady improvement in construction activities, we remain cautiously optimistic about demand in the coming quarters. We will continue to drive performance with a sharp focus on efficiency, product quality, and customer value."*

## Capex Plans

During the quarter, the Company commissioned cement line of 3.00 MTPA capacity of its integrated project plant at Jaitaran, Rajasthan. With this, the Company's installed cement production capacity in India (including its wholly owned subsidiaries) increased to 65.8 MTPA, strengthening its position as India's third largest cement group. The work on integrated project at Kodla, Karnataka of 3.0 MTPA cement capacity is nearly completed, and pre-commissioning activities are underway. We expect the commissioning of this plant to be achieved within this quarter.

## Sustainability initiatives

Key highlights of the sustainability performance of the Company are as under: -

- The Company's share of green electricity in total electricity consumption stood at 60% in Q3'FY26 (61% for 9M'FY26) including of its wholly owned subsidiaries in India which is one of the highest in the Indian cement industry.
- The Company is consistently ramping up its green power generation capacity which stood at 634.5 MW (including of its wholly owned subsidiary in India) at the end of 9M'FY26.
- All the Company's manufacturing locations are Zero Liquid Discharge, treating, recycling, and reusing 100% of wastewater generated from its operations. These efforts have enabled the Company to improve its water positivity index to >8 times in FY24-25. With good monsoon this year, the Company expects to further improve its water positivity levels.
- The Company achieved a Dow Jones Sustainability Index (DJSI) Corporate Sustainability Assessment (CSA) score of 74 for 2025, reflecting an improvement from 72 in 2024. This upward trajectory underscores the Company's continued commitment to enhancing its climate action and overall sustainability performance.
- The Company was honoured with Quality Circle Forum of India (QCFI), Hyderabad Chapter's 4th National Environment & Sustainability Award across the categories of Sustainable Mining, Decarbonisation, Green & RE, Energy Excellence, Health & Safety and Productivity Excellence.

## Rating update

CareEdge Global IFSC Limited has assigned a long-term Foreign Currency Issuer rating of 'CareEdge BBB+ with a stable outlook' to the Company. This rating, among the highest in India, reflects Company's strong operational performance and financial strength. The Company has continued to maintain highest rating 'AAA/Stable' for its long-term credit facilities and 'A1+' for short-term credit facilities, reaffirming its robust credit profile.

## Cement market outlook

India's economic outlook remains resilient, and the Union Budget 2026–27 has further strengthened growth prospects by raising public capital expenditure to ₹12.2 lakh crore, keeping infrastructure—roads, railways, and urban systems—at the core of development which is expected to boost construction and cement demand. Combined with steady employment conditions, benign inflation, and supportive tax/GST rationalisation measures, the cement sector is well positioned for healthy demand growth.

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### About Shree Cement Limited

One of the leading cement groups in India, Shree Cement Limited ('SCL') (BSE: **500387**/NSE: **SHREECEM**) is known for its industry leading green credentials, cutting edge innovative practices and cost leadership. It follows 'highest standards of Corporate Governance and has a long history of enjoying stakeholders' trust. Shree Cement is known for its high-quality products which are manufactured at advance manufacturing facilities across India and UAE. It is determined to deliver the most sustainable building material solutions to its consumers. The company is relentlessly pursuing its goal of having more than 80 million tonnes of production capacity in the coming years.