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Regd. Office : National Highway No.8, Water Works Cross Road, Abrama-Valsad 396001, Gujarat.

CIN- L25200GJ1981PLC004375

February 06, 2026

To  
BSE Limited  
P. J. Towers, Dalal Street,  
Fort, Mumbai 400 001

**Scrip code: 526703**

**Subject: Unaudited Financial Results for the quarter and nine months ended 31.12.2025**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at their meeting held today i.e. February 06, 2026, have approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2025.

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Unaudited Financial Results for the quarter and nine months ended December 31, 2025 duly approved by the Board of Directors along with the Limited Review Report of the Auditors.

The meeting of the Board of Directors commenced at 11.50 A.M. and concluded at 12.22 P.M.

This is for your kind information and records.

Thanking You,

Yours faithfully  
**For Ecoplast Limited**

Rakesh Kumar Kumawat  
Company Secretary & Compliance Officer

Encl: As above



1 / 573, 1st FLOOR, GAJANAND COMPLEX, POR MOHALLOW, NEAR ANAND HOSPITAL, NANPURA, SURAT - 395 001.

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
To the Board of Directors of  
**Ecoplast Ltd.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ecoplast Limited** (the "Company") for the quarter and nine months ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Y. B. Desai and Associates

Chartered Accountants

Firm Registration No. 102368W



Y.B. Desai & Associates  
Chartered Accountants  
SURAT-1

Mayank Y. Desai

Partner

Membership No. :- 108310

UDIN: 261083105YQLMW6707

Date :- 06<sup>th</sup> February, 2026

Place :- Surat

**Ecoplast Limited**

Water works cross road, N. H. No. 8  
 Abrama, Valsad, Gujarat. 396002  
 Tel No.: 98795 54138  
 Website : [www.ecoplastindia.com](http://www.ecoplastindia.com)  
 Email : [investor@ecoplastindia.com](mailto:investor@ecoplastindia.com)  
 CIN: L25200GJ1981PLC004375

Standalone financial results for the Quarter and Nine months ended December 31, 2025

Sr. No.	Particulars	Standalone						(Rs. in Lacs)
		Quarter ended 31/12/2025	Quarter ended 30/09/2025	Quarter ended 31/12/2024	Nine Months ended 31/12/2025	Nine Months ended 31/12/2024	Year ended 31/03/2025	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income							
	(a) Revenue from operations	3,607.20	3,573.45	3,339.19	10,613.99	9,414.18	12,658.88	
	(b) Other income	48.19	70.12	42.20	211.24	147.70	220.83	
	Total income (net)	3,655.39	3,643.57	3,381.39	10,825.23	9,561.88	12,879.71	
2	Expenses							
	(a) Cost of materials consumed	2,371.99	2,322.68	2,122.31	7,036.04	6,169.09	8,145.86	
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	30.95	(8.14)	81.10	(115.21)	(42.34)	109.63	
	(c) Employee benefits expense	422.67	405.51	328.99	1,213.64	968.36	1,307.04	
	(d) Finance costs	15.92	14.98	8.31	41.36	22.55	40.02	
	(e) Depreciation and amortisation expense	99.16	96.82	88.18	290.22	215.44	305.28	
	(f) Other expenses	520.99	533.43	468.70	1,609.30	1,421.58	1,864.61	
	Total expenses	3,461.68	3,365.28	3,097.59	10,075.35	8,754.68	11,772.44	
3	Profit before tax [1-2]							
4	Tax expense	193.71	278.29	283.80	749.88	807.20	1,107.27	
	Current tax	51.11	76.51	63.29	194.32	203.79	288.47	
	Deferred tax	3.51	(0.21)	9.56	7.87	(1.07)	12.78	
5	Profit for the Period / Year [3-4]	139.09	201.99	210.95	547.69	604.48	806.02	
6	Other comprehensive income							
	(i) Items that will not be reclassified to profit or loss							
	- Remeasurements of defined benefit plans	(3.55)	(7.09)	(3.08)	(10.64)	(9.25)	(22.92)	
	- Income taxes related to items above	0.90	1.78	(0.78)	2.68	(2.33)	5.77	
	Total other comprehensive income	(2.65)	(5.31)	(3.86)	(7.96)	(11.58)	(17.15)	
7	Total comprehensive income for the Period /Year [5+6]	136.44	196.68	207.09	539.73	592.90	788.87	
8	Paid-up equity share capital (FV per share Rs. 10/- each)	345.45	345.45	300.00	345.45	300.00	345.45	
9	Other equity							7,078.54
10	Earnings per share (not annualised, excluding year ended)							
	(a) Basic (Rs.)	4.03	5.85	7.03	15.85	20.15	26.50	
	(b) Diluted (Rs.)	4.03	5.85	7.03	15.85	20.15	26.50	



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CIN -L25200GJ1981PLC004375

**Notes :**

- 1) The above standalone financial results of the Company for the quarter and nine months ended December 31, 2025 have been prepared in accordance with the Indian Accounting Standards (IND AS), as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015.
- 2) The standalone financial results of the Company have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 06, 2026. The Limited Review Report of the Statutory Auditors does not have any qualification/modification.
- 3) Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
- 4) The Company is primarily engaged in the business of manufacture of plastic film, which is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as a single geographical segment.
- 5) The figures of the previous period / year have been rearranged / regrouped wherever necessary to confirm to current year's classification.
- 6) For more details on results, visit investor centre section of the Company's website at [www.ecoplastindia.com](http://www.ecoplastindia.com) and financial results under corporates section of Stock Exchange's Website at [www.bseindia.com](http://www.bseindia.com).

On Behalf of Board of Directors

JAYMIN B. DESAI  
Managing Director  
DIN 00156221



Place: Valsad  
Date: February 06, 2026



1 / 573, 1st FLOOR, GAJANAND COMPLEX, POR MOHALLOW, NEAR ANAND HOSPITAL, NANPURA, SURAT - 395 001.

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
To the Board of Directors of  
**Ecoplast Ltd.**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Ecoplast Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and nine months ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable

4. The Statement includes the results of the following entities:

Parent Company:

- i) Ecoplast Limited



**Subsidiary:**

ii) Synergy Films Private Limited

5. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of subsidiary, whose unaudited interim financial result include total revenues of Rs. 0 for quarter and nine months ended December, 2025, total net profit after tax of Rs.1.55 and Rs.3.33 Lakhs for the quarter and nine months ended December 31, 2025, as considered in the Statement which have not been reviewed by their respective auditors.

The interim financial results of this entity have been furnished to us by the Management and according to the information and explanations given to us by the management, this interim financial information is not material to the Group.

Our conclusion on the Statement in respect of above matter is not modified with respect to our reliance on the interim financial information certified by the management.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Y. B. Desai and Associates

Chartered Accountants

Firm Registration No. 102368W



Y.B. Desai & Associates  
Chartered Accountants  
SURAT-1

Mayank Y. Desai

Partner

Membership No. :- 108310

UDIN: 26/08310NJPJBF1142

Date :- 06<sup>th</sup> February, 2026

Place :- Surat

**Ecoplast Limited**

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CIN: L25200GJ1981PLC004375

Consolidated financial results for the Quarter and Nine months ended December 31, 2025

Sr. No.	Particulars	Consolidated					
		Quarter ended 31/12/2025	Quarter ended 30/09/2025	Quarter ended 31/12/2024	Nine Months ended 31/12/2025	Nine Months ended 31/12/2024	Year ended 31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from operations	3,607.20	3,573.45	3,339.19	10,613.99	9,414.18	12,658.88
	(b) Other income	49.76	71.72	43.82	216.06	191.63	266.47
	<b>Total income (net)</b>	<b>3,656.96</b>	<b>3,645.17</b>	<b>3,383.01</b>	<b>10,830.05</b>	<b>9,605.81</b>	<b>12,925.35</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	2,371.99	2,322.68	2,122.31	7,036.04	6,169.09	8,145.86
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	30.95	(8.14)	81.10	(115.21)	(42.34)	109.63
	(c) Employee benefits expense	422.67	405.51	328.99	1,213.64	968.60	1,307.04
	(d) Finance costs	15.92	14.98	8.31	41.36	22.93	40.40
	(e) Depreciation and amortisation expense	99.16	96.82	88.18	290.22	215.44	305.28
	(f) Other expenses	521.01	534.66	468.80	1,610.79	1,423.04	1,869.43
	<b>Total expenses</b>	<b>3,461.70</b>	<b>3,366.51</b>	<b>3,097.69</b>	<b>10,076.84</b>	<b>8,756.76</b>	<b>11,777.64</b>
3	<b>Profit before tax [1-2]</b>	<b>195.26</b>	<b>278.66</b>	<b>285.32</b>	<b>753.21</b>	<b>849.05</b>	<b>1,147.71</b>
4	<b>Tax expense</b>						
	Current tax	51.11	76.51	63.30	194.32	204.58	289.25
	Deferred tax	3.51	(0.21)	9.56	7.87	(1.07)	12.78
5	<b>Profit for the Period / Year [3-4]</b>	<b>140.64</b>	<b>202.36</b>	<b>212.46</b>	<b>551.02</b>	<b>645.54</b>	<b>845.68</b>
6	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss						
	- remeasurements of defined benefit plans	(3.55)	(7.09)	(3.08)	(10.64)	(9.25)	(22.92)
	- income Taxes related to items that above	0.90	1.78	(0.78)	2.68	(2.33)	5.77
	<b>Total other comprehensive income</b>	<b>(2.65)</b>	<b>(5.31)</b>	<b>(3.86)</b>	<b>(7.96)</b>	<b>(11.58)</b>	<b>(17.15)</b>
7	<b>Total comprehensive income for the Period / Year [5+6]</b>	<b>137.99</b>	<b>197.05</b>	<b>208.60</b>	<b>543.06</b>	<b>633.96</b>	<b>828.53</b>
8	<b>Paid-up equity share capital (FV per share Rs. 10/- each)</b>	<b>345.45</b>	<b>345.45</b>	<b>300.00</b>	<b>345.45</b>	<b>300.00</b>	<b>345.45</b>
9	<b>Other equity</b>						<b>7,088.80</b>
10	<b>Earnings per share (not annualised, excluding year ended)</b>						
	1. From continuing operations:						
	Basic and Diluted earnings per share (in Rs.)	4.03	5.85	7.03	15.85	20.15	26.50
	2. From discontinuing operations						
	Basic and Diluted earnings per share (in Rs.)	0.04	0.01	0.05	0.10	1.37	1.31
	3. From combined operations						
	Basic and Diluted earnings per share (in Rs.)	4.07	5.86	7.08	15.95	21.52	27.81



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CIN -L25200GJ1981PLC004375

Notes :

- 1) The above consolidated financial results of the Company for the quarter and nine months ended December 31, 2025 have been prepared in accordance with the Indian Accounting Standards (IND AS), as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015.
- 2) The consolidated financial result includes financial results of subsidiary Company namely Synergy Films Private Limited.
- 3) The consolidated financial results of the Company have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 06, 2026. The Limited Review Report of the Statutory Auditors does not have any qualification/modification.
- 4) Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
- 5) The Company is primarily engaged in the business of manufacture of plastic film, which is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as a single geographical segment.
- 6) The figures of the previous period / year have been rearranged / regrouped wherever necessary to confirm to current Year's classification.
- 7) For more details on results, visit investor centre section of the Company's website at [www.ecoplastindia.com](http://www.ecoplastindia.com) and financial results under corporates section of Stock Exchange's Website at [www.bseindia.com](http://www.bseindia.com).

On Behalf of Board of Directors

Place: Valsad  
Date: February 06, 2026

JAYMIN B. DESAI  
Managing Director  
DIN 00156221

