



# GCM SECURITIES LIMITED

MEMBER : NATIONAL STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 230793439)  
: BOMBAY STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 010793439)

## Registered Office

805, Raheja Centre, 8th Floor, 214, Nariman Point, F. P. Journal Road, Mumbai - 400 021.  
Tel. : (91-22) 3023 5727 / 33 \* Fax : (91-22) 3020 1364



February 6, 2026

**The Deputy Manager**  
Dept. of Corp. Services  
**BSE Limited**  
P. J. Towers, Dalal Street  
Fort, Mumbai – 400 001

Ref: Scrip Code 535431

Sub: Submission of Unaudited Financial Results for Q3FY26

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Unaudited) for the 2<sup>nd</sup> quarter ended on 31<sup>st</sup> December 2025 (Q-III) for the Financial Year ended 31<sup>st</sup> March 2026 together with Limited Review Report by Statutory Auditors.

The meeting was commenced at 15.40 Hrs. and concluded at 16.20 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,  
For **GCM SECURITIES LIMITED**

**MANISH BAID**  
**DIN: 00239347**  
**MANAGING DIRECTOR**

Enclosed: a/a

### GCM SECURITIES LIMITED

Regd. Office : 805, Raheja Center, 214, Free Press Journal Marg, Nariman Point, Mumbai-400021  
CIN -L67120MH1995PLC421539 ; Email : gcmseco.kolkata@gmail.com, Website : www.gemsecuritiesitd.com  
Statement of Unaudited Financial Results for the Quarter & Nine Months ended 31st December 2025

₹ in Lakhs

Sr. No.	Particulars	3 Months ended 31.12.2025	Preceding 3 Months ended 30.09.2025	Corresponding 3 Months ended 31.12.2024	Nine Months ended 31.12.2025	Corresponding Nine Months ended 31.12.2024	Year to date figures as on 31.03.2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	-	-46.17	-	-	-	-
II	Other Income (Interest on FDRs)	36.38	47.92	9.88	93.96	29.46	39.96
III	<b>Total Income (I+II)</b>	<b>36.38</b>	<b>1.75</b>	<b>9.88</b>	<b>93.96</b>	<b>29.46</b>	<b>39.96</b>
IV	<b>Expenses</b>						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock in Trade	-	-	-	-	-	-
	Changes in Inventories of Stock-in-Trade	3.90	-	1.48	4.95	-20.81	105.88
	Employees Benefit Expenses	5.35	2.30	7.56	17.15	21.17	18.25
	Finance Costs	2.01	6.94	2.26	6.28	3.61	34.46
	Depreciation & Amortization Expenses	10.01	2.10	12.95	30.04	22.98	5.79
	Short-Term Capital Loss on Sale of Equity Shares	-	10.02	12.11	-	25.97	35.66
	Loss on FNO Trading	-	-	112.52	-	65.74	25.97
	Business Promotion Expenses	-	-	2.37	-	20.12	20.33
	Other Expenses	12.81	7.77	3.12	34.06	52.60	61.98
	<b>Total Expenses (IV)</b>	<b>34.08</b>	<b>29.13</b>	<b>154.38</b>	<b>92.48</b>	<b>191.38</b>	<b>308.32</b>
V	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>2.30</b>	<b>-27.38</b>	<b>-144.49</b>	<b>1.48</b>	<b>-161.92</b>	<b>-268.36</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>2.30</b>	<b>-27.38</b>	<b>-144.49</b>	<b>1.48</b>	<b>-161.92</b>	<b>-268.36</b>
VIII	<b>Tax Expenses</b>						
	Current	-	-	-	-	-	-
	Deferred Tax	-1.13	-1.14	-1.64	-3.40	-0.76	-2.42
	<b>Total Tax Expenses (VIII)</b>	<b>-1.13</b>	<b>-1.14</b>	<b>-1.64</b>	<b>-3.40</b>	<b>-0.76</b>	<b>-2.42</b>
IX	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>3.43</b>	<b>-26.24</b>	<b>-142.86</b>	<b>4.88</b>	<b>-161.16</b>	<b>-265.94</b>
X	<b>Other Comprehensive Income</b>						
	A. Items that will not be classified to Profit or Loss						
	i) Fair value changes on instruments carried at FVTOCI	-68.51	-279.60	-479.46	-58.08	561.24	223.38
	ii) Income Tax on above	17.24	70.37	120.67	14.62	-141.25	-56.22
	<b>Sub-Total A</b>	<b>-51.27</b>	<b>-209.23</b>	<b>-358.79</b>	<b>-43.46</b>	<b>419.99</b>	<b>167.16</b>
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Sub-Total B</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income (A+B)</b>	<b>-51.27</b>	<b>-209.23</b>	<b>-358.79</b>	<b>-43.46</b>	<b>419.99</b>	<b>167.16</b>
XI	<b>Total Comprehensive Income for the Period / Year (IX+X)</b>	<b>-47.84</b>	<b>-235.47</b>	<b>-501.65</b>	<b>-38.58</b>	<b>258.83</b>	<b>-98.78</b>
XII	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	1,899.60	1,899.60	1,899.60	1,899.60	1,899.60	1,899.60
XIII	Other Equity					-77.45	-437.66
XIV	<b>Earnings per Share from Continuing Operations</b>						
	a) Basic	0.02	-0.01	-0.75	0.00	-0.08	-1.40
	b) Diluted	0.02	-0.01	-0.75	0.00	-0.08	-1.40
XV	<b>Earnings per Share from Discontinued Operations</b>						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVI	<b>Earnings per Share from Continuing &amp; Discontinued Operations</b>						
	a) Basic	0.02	-0.01	-0.75	0.00	-0.08	-1.40
	b) Diluted	0.02	-0.01	-0.75	0.00	-0.08	-1.40

**Notes :**

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Share Broking & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on February 06, 2026.
- The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
- The Statutory Auditors have carried Limited Review for above Financial Results.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- The figures for the quarter ended 31 December 2025 and 31 December 2024, as reported in these financial results, are the balancing figures between published year to date figures upto the end of the third quarter and nine months ended of the respective period.

Place : Kolkata  
Date : February 06, 2026

For GCM Securities Limited

Sd/-

Manish Baid

Managing Director

**Independent Auditor's Review Report on Unaudited Standalone Financial Results of GCM Securities Limited for the Quarter and nine months ended December 31, 2025 pursuant to the Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**The Board of Directors of  
GCM Securities Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **GCM Securities Limited** (hereinafter referred to as 'the Company') for the Quarter and nine months ended December 31, 2025 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulations)
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maheshwari & Co.**

**Chartered Accountants**

**Firm's Registration No.105834W**



**CA Pawan Gattani**

**Partner**

**Membership No. 144734**

**Place: Mumbai**

**Date: February 6, 2026**

**UDIN: 26144734DYJCLV5521**