

Date: 5.02.2026

To,

BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001, Maharashtra
Scrip Code – 532323

Shiva Cement Limited
Village Telighana, PO: Birangatoli,
Tehsil-Kutra, District-Sundargarh,
Odisha- 770018
CIN: L26942OR1985PLC001557

SUB: Disclosure under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI SAST Regulations)

Dear Sir/ Madam

In compliance of the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in the prescribed format in relation to the purchase of equity shares of Shiva Cement Limited by JSW Cement Limited.

The above is for your information and record.

Thanking you,
Yours faithfully,

For and on the behalf of JSW Cement Limited

Sneha Bindra
Company Secretary
ACS-29721

Encl: Disclosure in prescribed format

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SHIVA CEMENT LIMITED		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	JSW Cement Limited		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes, the acquirer belongs to Promoter/Promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	19,52,20,755	66.1765	66.1765
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	19,52,20,755	66.1765	66.1765
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,12,095	0.038	0.038
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)			

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	19,53,32,850	66.2145	66.2145
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	19,53,32,850	66.2145	66.2145
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Purchase of Equity Shares from opening Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	03 rd February, 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	29,50,00,000 equity shares of face value of Rs. 2 each amounting to Rs.59,00,00,000.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	29,50,00,000 equity shares of face value of Rs. 2 each amounting to Rs.59,00,00,000.		
Total diluted share/voting capital of the TC after the said acquisition/ sale	29,50,00,000 equity shares of face value of Rs. 2 each amounting to Rs.59,00,00,000.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on the behalf of JSW Cement Limited

**Sneha Bindra
Company Secretary
ACS-29721**