

Date: 5.02.2026

To,

**BSE Limited,**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001, Maharashtra  
Scrip Code – 532323

**Shiva Cement Limited**  
Village Telighana, PO: Birangatoli,  
Tehsil-Kutra, District-Sundargarh,  
Odisha- 770018  
CIN: L26942OR1985PLC001557

**SUB: Disclosure under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI SAST Regulations)**

Dear Sir/ Madam

In compliance of the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in the prescribed format in relation to the purchase of equity shares of Shiva Cement Limited by JSW Cement Limited.

The above is for your information and record.

Thanking you,  
Yours faithfully,

**For and on the behalf of JSW Cement Limited**

**Sneha Bindra**  
**Company Secretary**  
**ACS-29721**

Encl: Disclosure in prescribed format

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |  |   |  |
|--|--|---|--|
| Name of the Target Company (TC)  | SHIVA CEMENT LIMITED                                 |   |  |
| Name(s) of the acquirer/ <del>seller</del> and Persons Acting in Concert (PAC) with the acquirer   | JSW Cement Limited                                   |   |  |
| Whether the acquirer/ <del>seller</del> belongs to Promoter/Promoter group   | Yes, the acquirer belongs to Promoter/Promoter group |   |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited (BSE)                                    |   |  |
| Details of the acquisition / <del>disposal</del> as follows  | Number   | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition/sale under consideration, holding of :</b>   |  |   |  |
| a) Shares carrying voting rights   | 19,52,20,755   | 66.1765   | 66.1765  |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | NIL  | NIL   | NIL  |
| c) Voting rights (VR) otherwise than by shares   | NIL  | NIL   | NIL  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)                          | NIL  | NIL   | NIL  |
| e) Total (a+b+c+d)   | 19,52,20,755   | 66.1765   | 66.1765  |
| <b>Details of acquisition/sale</b>   |  |   |  |
| a) Shares carrying voting rights acquired/ <del>sold</del>   | 1,12,095   | 0.038   | 0.038  |
| b) VRs acquired / <del>sold</del> otherwise than by shares   |  |   |  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ <del>sold</del> |  |   |  |
| d) Shares encumbered / invoked/released by the acquirer  |  |   |  |
| e) Total (a+b+c+/-d)   |  |   |  |

|  |   |  |  |
|--|---|--|--|
| <p><b>After the acquisition/sale, holding of:</b></p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>e) Total (a+b+c+d)</p> | <p>19,53,32,850</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>19,53,32,850</p>                    | <p>66.2145</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>66.2145</p> | <p>66.2145</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>66.2145</p> |
| <p>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</p>  | <p>Purchase of Equity Shares from opening Market</p>  |  |  |
| <p>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>  | <p>03<sup>rd</sup> February, 2026</p>   |  |  |
| <p>Equity share capital / total voting capital of the TC before the said acquisition / sale</p>  | <p>29,50,00,000 equity shares of face value of Rs. 2 each amounting to Rs.59,00,00,000.</p> |  |  |
| <p>Equity share capital/ total voting capital of the TC after the said acquisition / sale</p>  | <p>29,50,00,000 equity shares of face value of Rs. 2 each amounting to Rs.59,00,00,000.</p> |  |  |
| <p>Total diluted share/voting capital of the TC after the said acquisition/ sale</p>   | <p>29,50,00,000 equity shares of face value of Rs. 2 each amounting to Rs.59,00,00,000.</p> |  |  |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on the behalf of JSW Cement Limited**

**Sneha Bindra**  
**Company Secretary**  
**ACS-29721**