

Date: 06.02.2026

**Corporate Relationship Department  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Scrip Code: 524743**

**Listing Department  
National Stock Exchange of India  
Limited**

Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai -400 051

Fax No. 022-26598238

**Scrip Symbol: FISCHER**

Dear Sir/Madam,

**Sub: Disclosure for Creation of Pledge in terms of Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

I, Mr. Shankar Varadharajan hereby submit the disclosure pursuant to Regulation 31(1) of the SEBI (Substantial Acquisition of S and Takeovers) Regulations, 2011 together with Annexure II as per SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 in connection with Creation of pledge of 3,00,00,000 Equity shares Fischer Medical Ventures Limited held by me in favor of HDFC BANK Ltd.

Kindly take the same on record.

Thanking You.

Yours Faithfully,



SHANKAR VARADHARAJAN

Encl.: a/a

Copy to:

Company Secretary & Compliance Officer  
Fischer Medical Ventures Limited  
Level 8, Prestige Palladium Bayan,  
No. 129-140 Greams Road,  
Chennai, Tamil Nadu, 600006

### Annexure-1

|   |   |
|---|---|
| Name of the Target Company (TC)   | Fischer Medical Ventures Limited                        |
| Names of the stock exchanges where the shares of the target company are listed                | BSE Limited<br>National Stock Exchange of India Limited |
| Date of reporting   | 06-02-2026  |
| Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked | Shankar Varadharajan                                    |
| Details of the creation of encumbrance:   | 05-02-2026  |

| Name of the promoter (s) or PACs with him* | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |  |  |  |          |                    |   | Post event holding of encumbered shares {creation [(2)+(3)] /release [(2)-(3)]/ invocation [(1)-(3)} |                          |
|--|--|--------------------------|---|--------------------------|---|--|--|--|----------|--------------------|---|--|--------------------------|
|  | Number                                     | % of total share capital | Number                                  | % of total share capital | Type of event (creation / release/ invocation)  | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance                    | Number   | % of share capital | Name of the entity in whose favor shares encumbered | Number   | % of total share capital |
| Shankar Varadharajan                       | 69001530                                   | 10.64                    | Nil                                     | NA                       | Creation of pledge                              | 05-02-2026   | Pledge   | Collateral for Loan taken by Group Company | 30000000 | 4.63               | HDFC Bank Ltd                                       | 30000000   | 4.63                     |



**Annexure - II**  
**Disclosure of reasons for encumbrance**

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

|   |  |
|---|--|
| Name of listed company  | Fischer Medical Ventures Limited                             |
| Name of the recognised stock exchanges where the shares of the company are listed | National Stock Exchange of India Limited BSE Limited         |
| Name of the promoter(s) / PACs whose shares have been encumbered                  | Mr. Shankar Varadharajan                                     |
| Total promoter shareholding in the listed company                                 | No. of shares - 69001530<br>% of total share capital – 10.64 |
| Encumbered shares as a % of promoter shareholding                                 | 43.48  |
| Whether encumbered share is 50% or more of promoter shareholding                  | No   |
| Whether encumbered share is 20% or more of total share capital                    | Yes  |



SHANKAR VARADHARAJAN

**Details of all the existing events/ agreements pertaining to encumbrance**

|  |  |  |
|--|--|--|
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) |  | Pledge   |
| No. and % of shares encumbered   |  | 3,00,00,000 & 4.63%  |
| Specific details about the encumbrance   | Name of the entity in whose favour shares encumbered (X)   | HDFC Bank Ltd  |
|  | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.                     | Scheduled commercial bank  |
|  | Names of all other entities in the agreement   | NA   |
|  | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | No   |
| Security Cover / Asset Cover   | Value of shares on the date of event / agreement (A)   | 109.59 Crores  |
|  | Amount involved (against which shares have been encumbered) (B)  | 40 Crores  |
|  | Ratio of A/ B  | 2.74   |
| End use of money   | Borrowed amount to be utilized for what purpose -  | Used for Working Capital requirement of Wholly owned subsidiary      |
|  | (a) Personal use by promoters and PACs   | Nil  |
|  | (b) For the benefit of listed company  | Ultimately Strengthens Group Operations and Consolidated Performance |
|  | Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.  | INR 40 Crores to meet working capital requirements                   |
|  | (a) Any other reason (please specify)  | -  |