

6th February 2026

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Mahindra to Set Up its Largest Integrated Auto & Tractor Manufacturing Facility in Maharashtra

Please find enclosed a Press Release issued by Mahindra & Mahindra Limited on the captioned subject.

Kindly take the same on record.

Yours sincerely,
For MAHINDRA & MAHINDRA LIMITED

Sailesh Kumar Daga
Company Secretary

Encl: as above

Press Release

Mahindra to Set Up its Largest Integrated Auto & Tractor Manufacturing Facility in Maharashtra

Commits ₹15,000 crore investment. Nagpur facility to start production in 2028

Nagpur, February 06, 2026: Mahindra Group today announced plans to establish its largest integrated manufacturing facility for automobiles and tractors in Nagpur, Maharashtra, marking a significant milestone in the Group's long-term growth strategy. The announcement was made at Advantage Vidarbha, a three-day flagship event positioning Vidarbha as an emerging industrial growth hub on India's manufacturing map.

The state-of-the-art facility will be developed across an area of 1500 acres in Vidarbha, complemented by a 150-acre supplier park in Sambhajinagar.

Once fully operational, the facility will have an annual production capacity of over 5 lakh vehicles and 1 lakh tractors, making it Mahindra's largest integrated manufacturing footprint in the country.

The Vidarbha region offers strong strategic advantages, including excellent road connectivity via the Samruddhi Expressway, robust rail links, easy access to key domestic and export markets, and a rapidly evolving industrial ecosystem. The supplier park at Sambhajinagar will strengthen the manufacturing value chain through closer partner collaboration, improved logistics efficiency, and enhanced localisation. It will supply components to the new Nagpur facility as well as Mahindra's existing ones at Chakan and Nashik.

The automotive facility will support Mahindra Auto's next-generation platforms, including the NU_IQ architecture, and will be capable of manufacturing vehicles across multiple powertrains—ICE, EV and future technologies—for both domestic and global markets. Featuring advanced automation and digital manufacturing systems, the plant will reflect Mahindra's focus on innovation, quality and sustainability. The tractor manufacturing unit will further reinforce Mahindra's leadership in the farm equipment sector, catering to growing domestic demand and key export markets.

In addition, Mahindra will acquire land in the Igatpuri-Nashik region to expand current product and engine capacities, as well as to support the growth of its Advanced Technology business.

With these initiatives, Mahindra is committing a comprehensive investment of ₹15,000 crore over a 10-year period in Maharashtra and will acquire over 2000 acres across three locations to further strengthen its manufacturing footprint.

Shri Devendra Fadnavis, Hon'ble Chief Minister of Maharashtra, said: *"Mahindra's decision to establish its largest integrated auto and tractor manufacturing facility in Maharashtra is a strong endorsement of the state's robust industrial ecosystem and progressive policy framework. This landmark investment will generate significant employment, accelerate regional development in Vidarbha and surrounding areas, and further reinforce Maharashtra's position as a leading manufacturing hub in India."*

Rajesh Jejurikar, Executive Director & CEO, Auto and Farm Sector, Mahindra & Mahindra Ltd., said: *"This facility represents a bold step forward in Mahindra's manufacturing journey. Designed to support our next generation of vehicles and tractors, it brings together scale, flexibility and advanced technology within one integrated footprint. It strengthens our ability to deliver world-class products while staying true to our commitment to 'Make in India for the World.' We are proud to deepen our partnership with the state of Maharashtra through this transformative investment."*

With this new manufacturing complex, Mahindra continues to accelerate its vision of shaping the future of mobility and farm mechanisation—driven by innovation, sustainability and global competitiveness—while contributing meaningfully to India’s industrial growth.

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 324,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

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