



JSFB/SEC/2025-26/128

06th February 2026

BSE Limited
Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001,
Maharashtra

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai 400051,
Maharashtra.

Dear Sir/ Madam,

Subject: Press release

Ref: Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find attached press release regarding the financials for the quarter ended 31st December 2025.

This intimation will also be uploaded on Bank's website at www.jana.bank.in. You are requested to kindly take the same on your record and oblige.

Thanking you

Yours faithfully,
For Jana Small Finance Bank Limited

Lakshmi R. N
Company Secretary and Compliance Officer

JAMA KARO, JANA KARO.

Registered Office:

Jana Small Finance Bank Limited
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Jana Small Finance Bank Q3 and 9M FY26 Earnings update

Gross Loan Portfolio grows by 19% y-o-y and Deposits grows by 30% y-o-y

Secured book grows by 27% y-o-y with Secured book now at 73%

Unsecured book grows by 2% y-o-y; 62% of the book covered under Guarantee programs

CASA growth of 41% y-o-y and 13% q-o-q

GNPA has reduced to 2.5%; NNPA at 0.9%

Bengaluru, Feb 6th, 2026: The Board of Directors of **Jana Small Finance Bank Limited** at its meeting held today, approved the financial results (subjected to a 'Limited Review' by the statutory auditors) for the quarter ended 31st December, 2025.

Key Highlights for Q3 FY26

- **Asset GLP** stands at ₹33,324 crores, growing by 19% y-o-y with 73% share of secured assets.
 - **Secured assets** grows by 27% y-o-y and **Unsecured** grows by 2% y-o-y
- **Total Deposits** stands at ₹33,733 crores
 - **Deposits** growth of 30% y-o-y
 - **CASA** grows by 41% y-o-y; **TD** growth of 28% y-o-y
 - **Credit to Deposit ratio** stands at 93.4% in Q3 FY26 vs 102.5% in Q3 FY25
- **Capital Adequacy ratio at 19.3%** with Tier-1 CRAR of 17.3%
- Strong liquidity with **LCR** of 120%
- **GNPA** ratio is 2.5% and **NNPA** ratio is 0.9% with **PCR** at 80.2% (including technical write-off)
- **PAT of ₹187 crores** for 9M FY26 and **₹10 crores** for Q3 FY26 after providing for accelerated provision of ₹292 Crores in 9M FY26 and ₹70 Crores in Q3 FY26

Particulars	Q3 FY25	Q2 FY26	Q3 FY26	Q4 FY26E
Operating Profit	279	279	287	
Less:				
Regulatory Provision	81	132	207	
Accelerated Provision	93	72	70	
Profit Before Tax	105	75	10	140-160
DTA	(5)	-	-	-
Profit After Tax	111	75	10	140-160
RoA¹	1.3%	0.7%	0.1%	~1.5%
RoE¹	11.2%	6.9%	0.9%	~15%

Commenting on the performance, **Mr. Ajay Kanwal, MD and CEO, Jana Small Finance Bank** said “The Bank’s Q3 performance in terms of Portfolio growth, Unsecured book growth, Deposits growth especially CASA book, declining cost of funds trend, highest quarterly disbursement since last few quarters, declining SMA and slippages trend, etc. is very encouraging. It is the result of a conscious and calibrated approach we have taken over last 3-5 quarters towards growth, risk management, and balance-sheet resilience. However, for Q3, our PAT is lower than expected mainly due to higher credit provisioning required on account of increased NPA flows. We expect Credit cost to come down from Q4 onwards as NPA flows decreases.

The operating environment requires us to be cautious, particularly in certain unsecured segments, and therefore we continue to cover all new unsecured disbursals under guarantee programs. We shall be eligible to claim meaningful amount from Guarantee programs starting FY27 which will help in improving Bank’s RoA by about 50-70 bps. Our Secured book is growing at a steady pace across all products.

On the liability side, our deposit franchise continues to remain stable, with improving granularity and a steady reduction in cost of funds. Our capital and liquidity positions remain comfortable, giving us adequate headroom to pursue growth opportunities.

Importantly, the strategic actions taken over the last few quarters—diversifying the loan book, scaling secured products, strengthening collections, and investing in technology and controls—are beginning to reflect in improved portfolio behaviour and early indicators.

We remain confident of delivering improved performance over the coming quarters, backed by a well-diversified balance sheet, disciplined execution, and a clear focus on sustainable profitability rather than short-term volatility.”

Profit and Loss Statement:

Particulars (in ₹ Crore)	Q3 FY25	Q2 FY26	Q3 FY26	9M FY25	9M FY26
Interest Income	1,177	1,305	1,384	3,511	3,941
Interest Expense	585	686	709	1,714	2,051
Net Interest Income	593	618	675	1,796	1,890
Other Income	177	247	245	542	756
Operating Income	770	866	920	2,338	2,647
Operating Expenses	491	587	633	1,405	1,783
Operating Margin	279	279	287	934	864
Provisions and Contingencies	174	204	277	580	677
Profit Before Tax	105	75	10	354	187
Taxes	(5)	-	-	(24)	-
Profit After Tax	111	75	10	378	187

Balance Sheet:

Particulars (in ₹ Crore)	As at 31 st December 2024	As at 30 th September 2025	As at 31 st December 2025
CAPITAL AND LIABILITIES			
Capital	105	105	105
Reserves & surplus	3,877	4,209	4,220
Deposits	25,865	32,532	33,733
Borrowings	3,972	3,810	3,751
Other liabilities and provisions	1,232	1,531	1,512
TOTAL	35,051	42,188	43,322
ASSETS			
Cash and balances with RBI	1,293	2,334	1,646
Balances with banks	68	349	93
Investments	6,320	8,644	9,026
Advances	26,514	29,743	31,496
Fixed assets	153	177	189
Other assets	703	940	872
TOTAL	35,051	42,188	43,322

Key Ratios:

Particulars	Q1 FY26	Q2 FY26	Q3 FY26
CASA to Total Deposit (%)	17.8%	18.3%	20.0%
Net Interest Margin	6.7%	6.6%	6.7%
Cost to Income Ratio	65.4%	67.8%	68.8%
Return on Average Assets	1.1%	0.7%	0.1%
Return on Average Equity	9.8%	6.9%	0.9%
Capital Adequacy Ratio (CAR) ¹	20.5%	20.7%	20.0%
Gross NPA (%) ²	2.8%	2.8%	2.5%
Net NPA (%) ²	0.9%	0.9%	0.9%

¹CAR includes interim period profits

²Advances for the purpose of GNPA/NNPA calculation includes Securitization book

About Jana Small Finance Bank

Jana Small Finance Bank, a scheduled commercial bank, is the 4th largest Small Finance Bank in India with an experience of over 17 years in lending and serving more than 12 million customers. The Bank was launched in March 2018, is a solid combination of a digital institution and national presence across 23 states and 2 union territories, spread across 816 branches. From its origin of being a NBFC-MFI, the bank has transformed steadily over the years, leading to 70%+ of its lending book being secured, mostly backed by mortgages. The Bank has created a fast growing retail deposit franchise with a strong brand presence and high standards of customer service. The bank's management team has an average experience of 29 years with a reputed and well-rounded Board.

Note: All Numbers are as on 31st December 2025 unless specified otherwise



November 2025: Jana Small Finance Bank has been awarded "Best Print Advertising" and "Best TV Advertising" by afaqs! at the BankFin360 Awards held in Mumbai.

For more details, please visit - <https://www.janabank.com/>

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