

February 06, 2026

The Secretary,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 543187

The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051  
Scrip Symbol: POWERINDIA

**Subject: Newspaper publication of Unaudited Financial Results**

Dear Sir / Madam,

We are enclosing herewith the extracts of the unaudited financial results of the Company for the third quarter and nine months ended December 31, 2025, as approved by the Board of Directors at their Meeting held on Thursday, February 05, 2026 and published today i.e., on Friday, February 06, 2026 in "The Hindu Business Line" (English Newspaper) and "Vijaya Karnataka" (Kannada Newspaper). The same is also being made available on the website of the Company at <https://www.hitachienergy.com/in/en/investor-relations/communications-to-stock-exchange>.

This is pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take the same on your records.

Thank you,

Yours faithfully,

**For Hitachi Energy India Limited**

**Poovanna Ammatanda**  
**General Counsel and Company Secretary**

Encl.: as above

**Hitachi Energy India Limited**  
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Centre scraps wheat stocks limit on higher inventories

Our Bureau  
Chennai

The Centre on Thursday said the stock limit for wheat has been scrapped as inventories with the government are over 3 million tonnes (mt) higher y-o-y and the cereal's prices are trending lower.

The government had imposed a cap on the stocks that traders, wholesalers and big retailers could hold on May 27, 2025, in all States. But, all wheat stocking entities should declare the stock position every Friday on the food stock portal, a Food Ministry statement said.

It said as per the wheat stock declaration by private entities on the Department of Food and Public Distribution portal for the year 2025-26, stock availability with private entities is higher compared with the year-ago period. "The total stock reported stands at approximately 8.1 mt, which is about 3 mt higher y-o-y, indicating a comfortable supply position in the country," the statement said.

Data from the Department of Consumer Affairs show that prices have dropped from ₹2,970.10 a quintal a year ago to ₹2,852.30.

India ready to compete with the world: PM

BATTLE READY. Modi lauds Operation Sindoor, defence sector

Our Bureau  
New Delhi

Prime Minister Narendra Modi on Thursday hailed the emerging India-US trade deal and other significant trade pacts, including the India-EU FTA, surging economic growth and a strong defence sector, while simultaneously mounting a scathing attack on the Opposition. He said the new world order is leaning towards India.

Replying to debate in Rajya Sabha on a motion to thank the President for her joint address, Modi said, "We have done trade deals with nine big countries, and also a mother of all deals with the EU, which has 27 nations. Some people got tired and left (referring to the Opposition) but they will have to reply one day why no country in the world wanted a deal with us earlier."

With the PM's reply in the Rajya Sabha, both Houses of Parliament approved the motion.

Modi did not reply to the debate in the Lok Sabha be-



REPLYING TO DEBATE. PM Narendra Modi in the Rajya Sabha during the Budget session of Parliament on Thursday

cause, as per Speaker Om Birla, he advised the PM not to come to the Lower House as there was "concrete information that Congress MPs could carry out unexpected act", an assertion strongly denied by the Congress.

**REFORMS RUN**

In the Rajya Sabha, Modi lauded Operation Sindoor and the defence sector and said the defence forces did not have the requisite equipment earlier, but his govern-

Amazon bets on Amit Agarwal to steer global seller ecosystem

Our Bureau  
Bengaluru

Amazon has expanded the mandate of Senior Vice President Amit Agarwal, placing him in charge of the company's worldwide selling partner services (SPS) organisation, one of the e-commerce giant's most strategically important global businesses.

The move follows a leadership transition within SPS, which anchors Amazon's fast-growing third-party seller ecosystem and a significant share of its monetisation engine.

Dharmesh Mehta, Vice President of Worldwide Selling Partner Services, will transition into the role of technical adviser to Amazon chief executive Andy Jassy from March.

With the change, Agarwal will lead SPS as well as customer trust teams, while continuing to oversee Amazon's international emerging stores (IES) business in India, Brazil, Mexico, several West Asian markets, South Africa and Australia. Agarwal will report to Doug Herrington, CEO of Worldwide Amazon Stores.

100% bonus for Cognizant staff

Our Bureau  
Chennai



Closing 2025 with a 6.4 per cent growth and on the back of six straight quarters of organic revenue rise, Cognizant Technology Solutions has approved 100 per cent bonus payout for its employees.

The company's CEO S Ravi Kumar, in an internal email sent to employees, seen by *businessline*, credited employees for its positive performance in the recent quarters.

"Our 2025 results are a direct outcome of your hustle, disciplined execution and commitment to our clients and to Cognizant. To recognise this effort, I am pleased to share that we have

authorised funding our discretionary bonus programme at 100 per cent," he said. In the e-mail, Kumar also mentioned that the company has promoted over 35,000 associates in 2025 and, over the last three years, more than 1,00,000 have been promoted. Around 3,40,000 have completed AI skilling in this period.

Earlier, in a post-earnings call, Kumar mentioned that the company accrued the highest bonus this year.

"Our employees were

probably the only reason why we have done this extraordinary performance and we wanted to reward them, so we have accrued the highest bonus this year," he then said.

**BETTER THAN PEERS**

The company, on Wednesday, reported its December quarter results — a 18.7 per cent increase in net at \$648 million. Revenue for Q4CY25 came in at \$5.33 billion, a 3.8 per cent cc growth. This was higher than three of its top-tier Indian IT services peers — TCS, Infosys and Wipro.

Cognizant reported a headcount of 3,51,600 as of December 31, 2025 — an increase of 14,800 on a year-on-year basis and 1,800 on a sequential basis.

DPIIT revises definition of start-up, introduces deep-tech category

Rohan Das  
Chennai

The Centre now explicitly recognises 'deep-tech' start-ups and will allow such companies to be considered as start-ups for 20 years after incorporation.

The Department for Promotion of Industry and Internal Trade (DPIIT) under the Ministry Of Commerce has issued a notification modifying its erstwhile 2019 Rules for recognition of start-ups.

The new rules define a deep-tech start-up as an entity operating on new scientific or engineering knowledge with high R&D spend and creating intellectual property (IP). It also adds that such entities must have long gestation periods, high capex infrastructure needs, and some level of technical/scientific uncertainty.

As per the notification dated February 4, the maximum annual turnover for such ventures to be classified as deep-tech will now be ₹300 crore and the maximum time period is to be 20 years from its incorporation.

As for non deep-tech start-ups, the maximum annual turnover has been revised from ₹100 crore to ₹200 crore. The time period is unchanged at 10 years.

Moreover, it adds that co-

operative societies can be recognised as start-ups, in addition to entities such as private limited companies, partnership firms, and limited liability partnerships.

**BOOST FOR SCIENCE**

Experts told *businessline* that by revising both the time period and revenue limits for recognition, the government now acknowledges that deep science ventures such as those in semiconductors, space, biotech, energy, materials, quantum, etc., take longer to mature.

Experts suggest that the notification is expected to

give fillip to the start-up ecosystem, for start-ups in deep science sectors like space, climate, semiconductors, biotech, robotics, quantum, advanced manufacturing.

"For venture capital firms, family offices, and institutional investors, it signals that the government recognises deep-tech investments require patience, helping reduce regulatory risks for 10-15 year investment horizons while encouraging more Series A and growth-stage capital to flow into deep-tech startups," Vishesh Rajaram, Managing Partner, Speciale Invest, said.

‘Allow direct cloud services to avail of tax exemption’

Vallari Sanzgiri  
Mumbai



PRESENT SYSTEM. Companies are now required to go through Indian reseller entity, which taxes the latter's margins

Bharath Digital Infrastructure Association, a representative body for data centres, has sought the removal of the requirement for foreign companies to route their domestic revenue through an Indian reseller to avail of the tax exemption proposed in the Budget.

Among the four conditions proposed for foreign companies to avail of cloud services-related tax exemption is the requirement that such companies provide services to Indian users through an Indian reseller entity. Arguing that this move does more harm than good to the ecosystem, Abhishek Bhatt, Secretary General, BDIA, said, "The mandatory rout-

ing through an Indian reseller creates friction and additional tax incidence on Indian revenue. If the objective is to get these companies to set up operations in India, allow them to serve Indian customers directly from their Indian entity with clear, competitive tax treatment."

Currently, companies are

required to go through an Indian reseller, which taxes the reseller's margins. However, this is an increase compared to the current offshore billing. Wrapping the tax holiday in conditions, notifications, deemed margins, and reseller requirements still discourages investment decisions, as per BDIA.

Aside from reseller norms, Piyush Prakashchandra Somani, Promoter, MD and Chairman, ESDS, pushed for zero customs duty on AI and cloud infrastructure and zero income tax on all international revenue.

"Where does India make money [from]? Personal income tax from 50,000+ high-paid employees per major company is ₹11,000-15,000 crore annually per company. If we attract 3-4 major companies that is ₹40,000-60,000 crore in personal income tax alone — far more than any corporate tax from deemed margins," said Somani.

**COMPETITION**

"Whether domestic cloud providers like ESDS, Yotta, CtrlS, or others receive direct tax benefits from this provision is secondary. The

primary national objective should be getting trillion-dollar global companies to make India their operational base for serving the world," said the BDIA representative.

Meanwhile, Yotta Data Services remained optimistic about the tax holiday, with foreign cloud operators leasing data centre facilities and GPU infrastructure from local sovereign data centre and compute providers to remain asset-light and participate in various sovereign opportunities that India presents.

According to Sachin Tayal, MD, Protiviti Member Firm for India, the tax holiday for cloud services can attract global cloud players to India while also sparking greater competition among sovereign and foreign players.

Dexian India opens new Chennai office

Rohan Das  
Chennai

Dexian India (formerly DISYS), a Chennai-headquartered workforce solutions company that also provides IT services and GCC consulting globally, inaugurated its new office here on Thursday.

With the new facility, the company plans to scale its team in Chennai from 650 to over 870.

Speaking to *businessline*, Kumar Rajagopalan, India Head, Dexian said that the office will host teams from various verticals including IT and managed services, GCC consulting and the complete back office of Dexian's global operations.

He added that Dexian plans to expand its India teams by 500-2,000 employees over the next 1-2 years. The company, which began operations in 2011, now has offices in Chennai, Noida, Bangalore, Pune, and Mumbai. Its India workforce currently stands at 2,200+ employees.

Maruf Ahmed, Global CEO, Dexian, said that the company has achieved double-digit growth over the past year, both in India and globally, without disclosing the exact figures. "Workforce consulting continues to grow and evolve globally and we are witnessing strong growth as companies want to move work from high-cost regions to nearshore and off-shore locations," he said.

He added that among its different verticals, the GCC consulting business has shown the strongest growth though from a lower base.

**THE ANDHRA SUGARS LIMITED**  
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**Extract of Un-audited Financial Results for the Quarter / Nine Months Ended 31.12.2025**  
(As per Regulation 33 read with Regulation 47(1) of SEBI (LODR) Regulations, 2015)

The Board of Directors of the Company, at its meeting held on 05<sup>th</sup> February , 2026 approved the unaudited financial results of the Company, for the quarter and nine months ended 31<sup>st</sup> December, 2025

The results along with the Limited review reports given by the Statutory Auditors, has been posted on the Company's website at [www.theandhrasugars.com](http://www.theandhrasugars.com) and can also be accessed by Scanning the QR Code.

For and on behalf of the Board of Directors

**P.NARENDRANATH CHOWDARY**  
Chairman & Managing Director  
DIN:00015764

Place : Tanuku  
Date : 05-02-2026

**BLACKBUCK LIMITED**  
(Formerly known as Zinka Logistics Solutions Limited)

**Corporate Identity Number: L63030KA2015PLC079894**  
**Registered Office:** Vaswani Presidio No 84/2, II Floor, Panathur Main Road Kadubeesanahalli Off Outer Ring Road, Bengaluru - 560103, Karnataka.  
**Tel: Phone Number:** +91 80461 22800 **E-mail:** [cs@blackbuck.com](mailto:cs@blackbuck.com)  
**Website:** [www.blackbuck.com](http://www.blackbuck.com)

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED ON DECEMBER 31, 2025**

The Board of Directors of the Company, at the meeting held on Thursday, February 05, 2026, approved the Un-Audited Financial Results of the Company for the quarter ended on December 31, 2025 ("Financial Results").

The Financial results along with the Limited review report have been hosted on the Company's website at [www.blackbuck.com](http://www.blackbuck.com) and can be accessed by scanning the QR code.

For and on behalf of the Board of Directors  
**BlackBuck Limited**  
(Formerly known as Zinka Logistics Solutions Limited)  
Sd/-  
**Barun Pandey**  
Company Secretary and Compliance Officer  
Membership No : A39508

**Dated : 06.02.2026**  
**Place : Bangalore**

Note: The above intimation is in accordance with Regulation 33 read with Regulation 47 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Hitachi Energy India Limited**  
Corporate Identification Number (CIN): L31904KA2019PLC121597  
Registered Office: 8th Floor, Brigade Opus 70/401, Kodigehalli Main Road, Bengaluru 560092  
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Website: [www.hitachienergy.com/in](http://www.hitachienergy.com/in)  
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**Extract of unaudited results for the quarter and nine months ended 31/12/2025** (₹ in Crores)

	Particulars	Quarter ended 31/12/2025	Nine months ended 31/12/2025	Corresponding quarter ended 31/12/2024
1	Total income from operations	2,082.21	5,393.66	1,620.27
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	402.02	931.81	184.06
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	347.78	877.57	184.06
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	261.42	657.38	137.38
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	263.72	659.44	136.78
6	Equity Share Capital (Face value per share ₹2/- each)	8.92	8.92	8.48
7	Earnings per share (of ₹2/- each)			
	1. Basic	58.65	147.49	32.41
	2. Diluted	58.65	147.49	32.41

**Notes:**  
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites: [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and company's website: [www.hitachienergy.com/in/en/investor-relations/financial-results](http://www.hitachienergy.com/in/en/investor-relations/financial-results). The same can be accessed by scanning the Quick Response (QR) code provided below.

**For Hitachi Energy India Limited**

Sd/-  
**Nuguri Venu**  
Managing Director & CEO  
DIN: 07032076



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ನಂಜೇಗೌಡರೇ ಮಾಲೂರು ಶಾಸಕ

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