

Varroc Engineering Limited

Corp Office:

3rd & 7th Floor, B- 3010 & 7010, Solitaire
Business Hub (Marvel Edge) Datta Mandir
Chowk, Viman Nagar, Pune - 411014,
Maharashtra, India
Tel: + 91 20 67445001

Regd. Office:

L-4, MIDC Industrial Area, Waluj,
Chhatrapati Sambhaji Nagar (formerly
Aurangabad)-431 136 Maharashtra, India
Tel:+91 - 240-6653700
Fax +91 240 2564540

www.varroc.com
CIN: L28920MH1988PLCO47335
Email: Varroc.info@varroc.com



VARROC/SE/INT/2025-26/153

February 6, 2026

To,

The Manager- Listing
The Listing Department,
**National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
NSE Symbol: VARROC

The Manager – Listing
The Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001.
BSE Security Code: 541578
[Debt: 975062]

Sub: Newspaper Advertisement – Publication of Results – December 31, 2025

Ref.: Regulation 30, 47 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

We hereby enclose copies of newspaper advertisement published in the Business Standard (English) and Loksatta (Marathi), in respect of Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter and nine months ended on December 31, 2025.

Kindly take the same on your record and note the compliance.

For Varroc Engineering Limited

Anil Ghatiya
Company Secretary & Compliance Officer

Encl: a/a

**GALLANTT ISPAT LIMITED**

**Regd. Office: Gallantt Ispat Limited, Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh**
Contact No: 0551-3515500; www.gallantt.com; E-mail: csgml@gallantt.com;
CIN: L27109UP2005PLC195660

**EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND
NINE MONTHSENDED 31ST DECEMBER, 2025**

Sr. No.	Particulars	STANDALONE RESULTS						CONSOLIDATED RESULTS					
		Quarter ended 31.12.2025 Unaudited	Quarter ended 30.09.2025 Unaudited	Quarter ended 31.12.2024 Unaudited	Nine Months ended 31.12.2025 Unaudited	Nine Months ended 31.12.2024 Unaudited	Year ended 31.03.2025 Audited	Quarter ended 31.12.2025 Unaudited	Quarter ended 30.09.2025 Unaudited	Quarter ended 31.12.2024 Unaudited	Nine Months ended 31.12.2025 Unaudited	Nine Months ended 31.12.2024 Unaudited	Year ended 31.03.2025 Audited
1.	Total Income from Operations (Net)	1,08,860.96	1,02,596.67	1,11,908.53	3,24,917.93	3,22,457.26	4,30,834.43	1,08,860.96	1,02,596.67	1,11,908.53	3,24,917.93	3,22,457.26	4,30,834.43
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and /or Extraordinary Items)	12,304.00	10,300.75	16,515.42	44,242.04	40,958.07	56,809.25	12,304.00	10,300.75	16,515.42	44,242.04	40,958.07	56,809.25
3.	Net Profit/(Loss) for the period (before Tax, after Exceptional and /or Extraordinary Items)	12,304.00	10,300.75	16,515.42	44,242.04	40,958.07	56,809.25	12,304.00	10,300.75	16,515.42	44,242.04	40,958.07	56,809.25
4.	Net Profit/(Loss) for the period after tax (after Exceptional and /or Extraordinary Items)	10,041.07	8,723.25	11,367.32	36,143.75	28,443.51	40,074.24	10,041.07	8,892.62	11,367.32	36,143.75	28,443.51	40,074.24
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	10,006.31	8,608.74	11,341.08	36,099.53	28,520.87	40,097.30	10,006.31	8,778.11	11,341.08	36,099.53	28,520.87	40,097.30
6.	Paid up Equity Share Capital	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09
7.	Earnings Per Share (Face Value of Rs. 10/- each) (for continuing and discontinued operations) –												
	1. Basic:	4.16	3.62	4.71	14.98	11.79	16.61	4.16	3.62	4.71	14.98	11.79	16.61
	2. Diluted:	4.16	3.62	4.71	14.98	11.79	16.61	4.16	3.62	4.71	14.98	11.79	16.61

NOTES:

- The above is an extract of the detailed format of Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months ended 31st December, 2025 (UFR) filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the UFR is available on the website of BSE Limited www.bseindia.com and National Stock Exchange of India Limited www.nseindia.com where the securities of the Company are listed and is also available on the website of the Company - www.gallantt.com
- The above Unaudited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 4th February, 2026. UFR have been subjected to limited review by the Statutory Auditors of the Company.
- Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.
- The detailed results can be accessed by scanning the QR Code given below -



For and on behalf of the Board of Directors
GALLANTT ISPAT LIMITED
C.P. Agrawal
Chairman & Managing Director
(DIN: 01814318)

Place: Gorakhpur
Date: 04.02.2026

**UltraTech Cement Limited**

Registered Office: 'B' Wing, Ahura Centre, 2nd Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093.
Tel No.: 022-66917800/29267800; **Website:** www.ultratechcement.com; **CIN:** L26940MH2000PLC128420

SPECIAL WINDOW - RE-LODGE MENT FOR TRANSFER OF PHYSICAL SHARES

Securities and Exchange Board of India ("SEBI") had discontinued transfer of physical shares from 1st April, 2019. However, a special window was opened by SEBI from 7th July, 2025 to 6th January, 2026, for re-lodgement of physical share transfer requests originally submitted before 1st April, 2019 but returned due to deficiencies in documentation.

In order to facilitate the investors, the SEBI has decided to open another special window for one year from 5th February, 2026 to 4th February, 2027. While lodging request under special window for transfer of physical shares, one of the mandatory requirements is submission of original share certificate which is as follows:

Execution Date of Transfer Deed	Lodged for transfer before April 01, 2019?	Original Security Certificate Available?	Eligible to lodge in the current window?
Before 1 st April, 2019	No (It is fresh lodgement)	Yes	✓
	Yes (It was rejected/ returned earlier)	Yes	✓
	Yes	No	✖
	No	No	✖

Further the following cases will not be considered under this window:

- Cases involving disputes between transferor and transferee.
- Securities which have been transferred to Investor Education and Protection Fund (IEPF).
- Note: All shares re-lodged during this period will be processed through the transfer-cum-demat route, i.e. they will only be issued in dematerialized (demat) form after transfer and the same will be subject to a lock-in of one year.

For any further information / clarification in this regard, concerned shareholders can get in touch with the Company / the RTA at any of the addresses given below:-

UltraTech Cement Limited B Wing, Ahura Centre, 2 nd Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093. Tel.: +91 22 66917800 Email: shares@ultratech.com Website: www.ultratechcement.com	KFIN Technologies Limited Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana, India - 500 032. Toll Free No.: 1800 3094 001. Email: ultratech.rs@kfin.tech / inward.rs@kfin.tech . Website: www.kfin.tech
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For UltraTech Cement Limited

Place: Mumbai
Date : 5th February, 2026

Dhiraj Kapoor
Company Secretary

NATIONAL PEROXIDE LIMITED

(Formerly known as NPL CHEMICALS LIMITED)

Registered Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400001
CIN: L24290MH2020PLC342890

Tel No.: (022) 66620000 ● **Website:** www.naperol.com ● **Email:** investorrelations@naperol.com

**EXTRACT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

Sr. No.	Particulars	Quarter ended		Nine months ended		Year ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)
1	Total Revenue from Operations	6,908.70	6,828.63	6,215.78	20,402.85	21,316.96
2	Net Profit/(Loss) for the period (before Tax, Exceptional and Extraordinary Items)	236.18	63.44	(199.81)	435.43	573.97
3	Net Profit/(Loss) for the period before Tax (after Exceptional and Extraordinary Items)	178.03	63.44	(199.81)	377.28	573.97
4	Net Profit/(Loss) for the period after Tax (after Exceptional and Extraordinary Items)	183.23	38.59	(151.90)	310.85	424.37
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	251.01	30.23	(159.01)	376.92	430.85
6	Paid Up Equity Share Capital (face value of ₹10/- each)	574.70	574.70	574.70	574.70	574.70
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year					34,351.80
8	Earnings per share (before and after extraordinary items) (face value of ₹10/- each) (Not annualised for the interim period)					
	(a) Basic	3.19	0.67	(2.64)	5.41	7.38
	(b) Diluted	3.19	0.67	(2.64)	5.41	7.38

Notes :

- The above is an extract of the detailed format of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of these results are available on the Stock Exchange's website (www.bseindia.com) and the Company's website (www.naperol.com).
- The said results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 05, 2026.



For National Peroxide Limited
(formerly known as NPL Chemicals Limited)
sd/-
(Rajiv Arora)
Chief Executive Officer and Director
DIN: 08730235

Place: Mumbai
Date : February 05, 2026

**Varroc Engineering Limited**

Registered and Corporate Office: L-4, MIDC Area, Waluj, Chhatrapati Sambhaji Nagar (Aurangabad)- 431 136, Maharashtra
CIN : L28920MH1988PLC047335
Tel : +91 240 6653 700/6653 699, Fax : +91 240 2564 540
Web: www.varroc.com, E-mail : investors@varroc.com

Extract of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2025

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter ended		Nine months ended		Year ended	Quarter ended		Nine months ended		Year ended
		December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Total Income	21,181.46	18,790.25	60,052.59	54,662.93	73,962.06	22,918.16	20,778.66	65,344.22	60,677.26	81,717.66
2	Profit / (Loss) for the period before tax and exceptional item	1,281.88	740.36	3,388.20	2,447.26	3,806.88	1,015.99	661.24	2,763.76	2,129.25	3,165.96
3	Profit / (Loss) for the period before tax	410.51	627.66	2,516.83	2,334.56	3,598.76	(32.82)	(247.94)	2,326.89	1,220.07	1,692.59
4	Profit / (Loss) for the period	320.89	454.95	1,863.71	1,701.88	2,758.50	(113.03)	(451.83)	1,593.80	466.86	696.76
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	375.49	454.95	1,869.05	1,701.88	2,762.16	54.45	(594.36)	1,445.88	544.15	764.57
6	Paid-up equity share capital (face value of Re. 1/- each)	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79
7	Reserves excluding revaluation reserves as per balance sheet					17,724.65					15,497.85
8	Basic and diluted earning per equity share (Nominal value per share: Re. 1/- each) (not annualised)	2.10	2.98	12.20	11.14	18.05	(0.67)	(3.10)	10.19	2.66	4.01

Notes:

- The above Unaudited Standalone and Consolidated interim financial information of the Company for the quarter and nine months ended December 31, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 05, 2026.
- The Group had received a settlement offer from Beste Motor Co. Ltd. and TYC Brother Industrial Co. Ltd. ("TYC Parties") alleging breach of agreement in respect of certain income received from Chongjing Varroc TYC Auto Lamps Co., Ltd. (erstwhile joint venture) and recognised by the Group under Revenue from operations amounting to Rs. 209.89 million during the quarter ended June 30, 2025 and Rs. 231.82 million during the year ended March 31, 2025. In the current quarter, the Group received a 'Statement of Claim' under the arbitration proceedings originally initiated by TYC Parties in August 2022, on the aforesaid matter and on certain additional claims/ breaches under the aforesaid TMA which are to be quantified. The Group believes that it has a strong case and will take appropriate actions, including filing of counter claims, as necessary to protect its interests. The auditors in their review report have included a qualification in respect of this matter.
- On July 7, 2025, the Group received an intimation from ICC International Court of Arbitration with respect to a Request for Arbitration initiated by OPmobility Lighting Holding, France (Erstwhile PO Lighting Systems). The request pertains to certain alleged breaches of covenants under the Securities Purchase Agreement executed between the parties on April 29, 2022, and subsequently amended on October 5, 2022, May 12, 2023, and June 15, 2023. Claims in respect of some of the breaches have been quantified at US\$ 66.41 million plus legal costs while for others no quantification has been provided. The Group is evaluating the matter and exploring legal and contractual remedies. It intends to contest the claims and take appropriate steps to protect its interests. Based on a legal opinion obtained, the Group believes that it has grounds to defend against the said allegations and accordingly no provision has been considered in respect of this matter in these results.
- Exceptional items for the periods presented in the consolidated financial results include the following:
 - The Government of India has notified the Code on Wages, 2019, Industrial Relations Code, 2020, Code on Social Security, 2020 and Occupational Safety, Health and Working Conditions Code, 2020 (collectively, 'Labour Codes') on 21 November 2025. Based on the revised definition of wages under the Labour Codes, the Group has recognized an estimated incremental expense of Rs. 225.49 million towards gratuity and leave encashment as an exceptional item in the Statement of Profit and Loss for the quarter and nine months ended December 31, 2025. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
 - The Group announced a Voluntary Separation Scheme ("VSS") for all eligible permanent workmen at specific plants of the Group. In this regard, the Group accepted separation of 411 employees and the separation cost of Rs. 799.49 million associated with the VSS has been recognised as an exceptional item during the quarter and nine months ended December 31, 2025.
 - Estimated expenses directly attributable to the merger of Varroc Polymers Limited ("VPL") with the Varroc Engineering Limited ("VEL"), the Holding company, amounting to Rs. 112.70 million and Rs. 196.02 million for the quarter and nine months ended December 31, 2024 and year ended March 31, 2025, respectively. Further, exceptional item also includes write back of excess accrual of aforesaid expenses of Rs. 10.00 million for the quarter and nine months ended December 31, 2025.
 - Net loss of Rs. 33.83 million for the quarter and nine months ended December 31, 2025 pertaining to liquidation of a step-down subsidiary, Varroc Bulgaria EOOD.
 - On December 11, 2024, the Group received an order from ICC International Court of Arbitration ("ICC") in respect of the ongoing arbitration between Varroc Corp Holding B.V. ("VCHBV") jointly with Varroc Engineering Limited and Beste Motor Co. Ltd. ("TYC BVI Entity") jointly with TYC Brother Industrial Co. Ltd. ("TYC Group") and Varroc TYC Corporation ("VTYC" or "China JV"), wherein VCHBV has been directed to transfer its 50% shareholding in VTYC to TYC BVI Entity for a consideration of RM8310.50 million. Accordingly, the Group assessed that its investment in VTYC (a joint venture accounted for under the equity method) satisfies the criteria prescribed under Ind AS 105 'Non-Current Assets Held for Sale and Discontinued Operations' for classification as 'Assets held for sale' and had written down this investment to Rs. 3,395.15 million which is its fair value less costs to sell. The resulting estimated impairment loss of Rs. 796.48 million and Rs. 806.82 million for the quarter and nine months ended December 31, 2024 and year ended March 31, 2025, respectively was disclosed as an exceptional item in the financial results. The Group received above consideration on May 07, 2025 and transferred its investments in China JV. On account of such disposal, the cumulative exchange gains pertaining to China JV of Rs. 611.94 million, which had been recognised in Other Comprehensive Income and accumulated in foreign currency translation reserve during the previous periods, have been reclassified to the Statement of Profit or Loss. These have been disclosed as an exceptional item and reduced from Other Comprehensive Income for the nine months ended December 31, 2025.
 - On April 21, 2025, the Group received final order from ICC in respect of the above arbitration wherein the Group was directed to pay a TYC Group legal costs pertaining to the arbitration incurred by TYC Group amounting to Rs. 439.91 million. The group recognised a provision for this cost as at March 31, 2025 and the same was disclosed as an exceptional item in the financial results for the year ended March 31, 2025.
 - KTM AG group, one of the customer of the Group, filed for insolvency and the Court admitted restructuring with self-administration in Austria. Considering these developments, the Group recognised a provision for expected credit loss of trade receivables of KTM AG Group amounting to Rs. 30.62 million in the year ended March 31, 2025.
 - On November 5, 2024, the Group received a GST Order from Additional Commissioner of CGST & Central Excise for appropriation of GST dues amounting to Rs. 629.00 million along with equivalent penalty and applicable interest relating to inappropriate classification of certain goods supplied during the period from July 1, 2017 to September 30, 2023. The Group has paid the principal demand, however, considering merits of the case, management believes that it has grounds to successfully defend and litigate the GST Order with respect to applicable interest and penalty for the aforementioned period. The Group has initiated appellate proceedings against this GST Order, pending conclusion of which no adjustments have been made in respect of this matter in the financial results for the quarter and nine months ended December 31, 2025.
 - On January 03, 2025, the Group had received a GST Order from Commercial Tax Officer (Divisional GST office, Karnataka) consisting of demand for GST dues amounting to Rs. 0.03 million along with interest of Rs. 302.67 million and penalty of Rs. 564.19 million relating to inappropriate classification of certain goods supplied during the period from July 1, 2017 to September 30, 2023. The Group had filed an appeal against the above order which has been disposed off partly in favour of the Group.

Considering merits of the case, management believes that it has grounds to successfully defend and litigate the Appellate Order with respect to the interest and penalty. The Group will appeal against the aforesaid Order, pending conclusion of which no adjustments have been made in respect of this matter in the financial results for the quarter and nine months ended December 31, 2025.

Additional information on Standalone Financial Results is as follows:

Particulars	Quarter ended		Nine months ended		Year ended
	December 31, 2025 (Unaudited)		December 31, 2025 (Unaudited)		March 31, 2025 (Audited)
	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
Securities Premium Account	13,340.72	13,340.72	13,340.72	13,340.72	13,340.72
Net worth	19,593.70	16,817.17	19,593.70	16,817.17	17,877.44
Paid up Debt Capital/ Outstanding Debt	6,356.61	9,556.05	6,356.61	9,556.05	8,557.14
Capital Redemption Reserve	-	-	-	-	-
Debt Redemption Reserve	-	-	-	-	-
Debt Equity Ratio (No. of times)	0.32	0.57	0.32	0.57	0.48
Debt Service Coverage Ratio (No. of times)	3.55	1.64	2.82	1.66	1.79
Interest Service Coverage Ratio (No. of times)	8.01	4.40	6.87	4.50	4.90

The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2025, filed with the Stock Exchange under Regulation 30, 33, 47 and 52 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of Standalone including disclosures under Regulation 52(4) and Consolidated Unaudited Financial Results are available on the Stock Exchange websites, i.e. www.nseindia.com and www.bseindia.com and on the Company's website i.e. www.varroc.com.



For and on behalf of
Varroc Engineering Limited
sd/-
Tarang Jain
Chairman and Managing Director
DIN : 00027505

Date : February 05, 2026
Place : Pune



VA TECH WABAG LIMITED
CIN: L45205TN1995PLC030231
Regd. office: "WABAG HOUSE", No.17, 200 Feet
Thoraipakkam- Pallavaram Main Road, Sunnambu Kolathur,
Chennai 600 117, Tamil Nadu, India. Tel: +91 44 6123 2323 | Fax : +91 44 6123 2324
Website: www.wabag.com | email: companysecretary@wabag.in



**EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

(Rs. In Million)					
Particulars	Quarter ended		Nine Months ended		Year ended
	31.12.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Total income from operations (net)	9,845	8,258	25,922	21,718	33,386
Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	1,260	909	3,234	2,533	3,844
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,213	909	3,187	2,533	3,844
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	913	702	2,418	1,953	2,948
Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates	917	702	2,422	1,958	2,953
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	971	527	2,963	1,948	3,113
Equity Share Capital	125	124	125	124	124
Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)					(in Rs.)
Basic	14.73	11.29	38.91	31.48	47.48
Diluted	14.54	11.13	38.40	31.04	46.80

NOTES:

1. The above is an extract of the detailed format of Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months ended 31st December, 2025 (UFR) filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the UFR is available on the website of BSE Limited www.bseindia.com and National Stock Exchange of India Limited www.nseindia.com where the securities of the Company are listed and is also available on the website of the Company - www.gallantt.com
2. The above Unaudited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 4th February, 2026. UFR have been subjected to limited review by the Statutory Auditors of the Company.
3. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.
4. The detailed results can be accessed by scanning the QR Code given below -

NATIONAL PEROXIDE LIMITED								
(Formerly known as NPL CHEMICALS LIMITED)								
Registered Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400001								
CIN: L24290MH2020PLC342890								
Tel No: (022) 66260000 ● Website: www.naperol.com ● Email: investorrelations@naperol.com								
EXTRACT OF UNAUDITED FINANCIAL RESULTS								
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025								
Sr. No.		Particulars	Quarter ended			Nine months ended		Year ended
			31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from Operations	6,908.70	6,828.63	6,215.78	20,402.85	21,316.96	28,687.40	
2	Net Profit/(Loss) for the period (before Tax, Exceptional and Extraordinary Items)	236.18	63.44	(199.81)	435.43	573.97	(207.66)	
3	Net Profit/(Loss) for the period before Tax (after Exceptional and Extraordinary Items)	178.03	63.44	(199.81)	377.28	573.97	(207.66)	
4	Net Profit/(Loss) for the period after Tax (after Exceptional and Extraordinary Items)	183.23	38.59	(151.90)	310.85	424.37	(224.64)	
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	251.01	30.23	(159.01)	376.92	430.85	(251.54)	
6	Paid Up Equity Share Capital (face value of ₹10/- each)	574.70	574.70	574.70	574.70	574.70	574.70	
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						34,351.80	
8	Earnings per share (before and after extraordinary items) (face value of '₹10/- each) (Not annualised for the interim period)							
	(a) Basic	3.19	0.67	(2.64)	5.41	7.38	(3.91)	
	(b) Diluted	3.19	0.67	(2.64)	5.41	7.38	(3.91)	

Notes:

1 The above Unaudited Standalone and Consolidated Financial information of the Company for the quarter and nine months ended December 31, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 05, 2026

2 The Group had received a settlement offer from Beste Motor Co. Ltd. ("TYC Brother Industrial Co. Ltd." ("TYC Parties") alleging breach of agreement in respect of certain income received from Chongqing Varroc TYC Auto Lamps Co., Ltd. (erstwhile joint venture) and recognised by the Group under Revenue from operations amounting to Rs. 209.89 million during the quarter ended March 31, 2025. In the current quarter, the Group received a 'Statement of Claim' under the arbitration proceedings originally initiated by TYC Parties in August 2022, on the aforesaid matter and on certain additional claims/ breaches under the aforesaid TMA which are to be quantified. The Group believes that it has a strong case and will take appropriate actions, including filing of counter claims, as necessary to protect its interests. The auditors in their review report have included a qualification in respect of this matter.

3 On July 7, 2025, the Group received an intimation from ICC International Court of Arbitration with respect to a Request for Arbitration initiated by OPmobility Lighting Holding, France (Erstwhile PO Lighting Systems). The request pertains to certain alleged breaches of covenants under the Securities Purchase Agreement executed between the parties on April 29, 2022, and subsequently amended on October 5, 2022, May 12, 2023, and June 15, 2023. Claims in respect of some of the breaches have been quantified at US\$ 66.41 million plus legal costs while for others no quantification has been made. The Group is evaluating the matter and exploring legal and contractual remedies. It intends to contest the claims and take appropriate steps to protect its interests. Based on a legal opinion obtained, the Group believes that it has grounds to defend against the said allegations and accordingly no provision has been considered in respect of this matter in these results.

4 Exceptional Items for the periods presented in the consolidated financial results include the following:

a) The Government of India has notified the Code on Wages, 2019, Industrial Relations Code, 2020, Code on Social Security, 2020 and Occupational Safety, Health and Working Conditions Code, 2020 (collectively, 'Labour Codes') on 21 November 2025. Based on the revised definition of wages under the Labour Codes, the Group has recognized an estimated incremental expense of Rs. 225.49 million towards gratuity and leave encashment as an exceptional item in the Statement of Profit and Loss for the quarter and nine months ended December 31, 2025. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

b) The Group announced a Voluntary Separation Scheme ('VSS') for all eligible permanent workmen at specific plants of the Group. In this regard, the Group accepted separation of 411 employees and the separation cost of Rs. 799.49 million associated with the VSS has been recognised as an exceptional item during the quarter and nine months ended December 31, 2025.

c) Estimated expenses directly attributable to the merger of Varroc Polymers Limited ('VPL') with the Varroc Engineering Limited ('VEL'), the Holding company, amounting to Rs. 112.70 million and Rs. 196.02 million for the quarter and nine months ended December 31, 2024 and year ended March 31, 2025, respectively. Further, exceptional item also includes write back of excess accrual of aforsaid expenses of Rs. 10.00 million for the quarter and nine months ended December 31, 2025.

d) Net loss of Rs. 33.83 million for the quarter and nine months ended December 31, 2025 pertaining to liquidation of a step-down subsidiary, Varroc Bulgaria EOOD.

e) On December 11, 2024, the Group received an order from ICC International Court of Arbitration ("ICC") in respect of the ongoing arbitration between Varroc Corp Holding B.V. ("YCHVBH") jointly with Varroc Engineering Limited and Beste Motor Co. Ltd. ("TYC BV Entity") jointly with TYC Brother Industrial Co. Ltd ("TYC Group") and Varroc Corporation ("Varroc" or "China JV"), wherein YCHVBH has directed to transfer its 50% shareholding in TYC to TYC BV Entity for a consideration of RM8 310.50 million. Accordingly, the Group assessed that its investment in TYC (a joint venture created under the equity method) satisfies the criteria prescribed under Ind AS 105 "Non-Current Assets Held for Sale and Discontinued Operations" for classification as 'Assets held for sale' and had written down this investment to Rs. 3,395.15 million which is its fair value less costs to sell. The resulting estimated impairment loss of Rs. 796.48 million and Rs. 806.82 million for the quarter and nine months ended December 31, 2024 and year ended March 31, 2025, respectively was disclosed as an Exceptional Item in the financial results. The Group received above consideration on May 07, 2025 and transferred its investments in China JV. On account of such disposal, the cumulative exchange gains pertaining to China JV of Rs. 611.94 million, which had been recognised in Other Comprehensive Income and accumulated in foreign currency translation reserve during the previous periods, have been reclassified to the Statement of Profit or Loss. These have been disclosed as an exceptional item and reduced from Other Comprehensive Income for the nine months ended December 31, 2025.

f) On April 21, 2025, the Group received final order from ICC in respect of the above arbitration wherein the Group was directed to pay to TYC Group legal costs pertaining to the arbitration incurred by TYC Group amounting to Rs. 439.91 million. The Group recognised a provision for this cost as at March 31, 2025 and the same was disclosed as an Exceptional Item in the financial results for the year ended March 31, 2025.

g) KTM AG group, one of the customer of the Group, filed for insolvency and the Court admitted restructuring with self-administration in Austria. Considering these developments, the Group recognised a provision for expected credit loss of trade receivables of KTM AG Group amounting to Rs. 30.62 million in the year ended March 31, 2025.

5 a) On November 5, 2024, the Group received a GST Order from Additional Commissioner of CGST & Central Excise for appropriation of GST dues amounting to Rs. 629.00 million along with equivalent penalty and applicable interest relating to inappropriate classification of certain goods supplied during the period from July 1, 2017 to September 30, 2023. The Group has paid the principal demand, however, considering merits of the case, management believes that it has grounds to successfully defend and litigate the GST Order with respect to applicable interest and penalty for the aforementioned period. The Group has initiated appellate proceedings against this GST Order, pending conclusion of which no adjustments have been made in respect of this matter in the financial results for the quarter and nine months ended December 31, 2025.

b) On January 03, 2025, the Group had received a GST Order from Commercial Tax Officer (Divisional GST office, Karnataka) consisting of demand for GST dues amounting to Rs. 0.03 million along with interest of Rs. 302.67 million and penalty of Rs. 564.19 million relating to inappropriate classification of certain goods supplied during the period from July 1, 2017 to September 30, 2023. The Group had filed an appeal against the above order which has been disposed off partly in favour of the Group.

Considering merits of the case, management believes that it has grounds to successfully defend and litigate the Appellate Order with respect to the interest and penalty. The Group will appeal against the aforesaid Order, pending conclusion of which no adjustments have been made in respect of this matter in the financial results for the quarter and nine months ended December 31, 2025.

6 Additional information on Standalone Financial Results is as follows:

	(Rs. in Million)				
Particulars	Quarter ended		Nine months ended		Year ended
	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
Securities Premium Account	13,340.72	13,340.72	13,340.72	13,340.72	13,340.72
Net worth	19,593.70	16,817.17	19,593.70	16,817.17	17,877.44
Paid up Debt Capital/Outstanding Debt	6,356.61	9,556.05	6,356.61	9,556.05	8,557.14
Capital Redemption Reserve	-	-	-	-	-
Debt Redemption Reserve	-	-	-	-	-
Debt Equity Ratio (No. of times)	0.32	0.57	0.32	0.57	0.48
Debt Service Coverage Ratio (No. of times)	3.55	1.64	2.82	1.66	1.79
Interest Service Coverage Ratio (No. of times)	8.01	4.40	6.87	4.50	4.90

7 The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2025, filed with the Stock Exchange under Regulation 30, 33, 47 and 52 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of Standalone including disclosures under Regulation 52(4) and Consolidated Unaudited Financial Results are available on the Stock Exchange websites, i.e. www.seindia.com and www.seindia.com and on the Company's website i.e. www.varroc.com.

Particulars	Quarter ended		Nine Months ended		Year ended
	31.12.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Total income from operations (net)	9,845	8,258	25,922	21,718	33,386
Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	1,260	909	3,234	2,533	3,844
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,213	909	3,187	2,533	3,844
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	913	702	2,418	1,953	2,948
Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates	917	702	2,422	1,958	2,953
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	971	527	2,963	1,948	3,113
Equity Share Capital	125	124	125	124	124
Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)					(in Rs.)
Basic	14.73	11.29	38.91	31.48	47.48
Diluted	14.54	11.13	38.40	31.04	46.80
Particulars	Quarter ended		Nine Months ended		(Rs. In Million)
	31.12.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Turnover	7,873	6,761	21,175	18,353	28,738
Profit / (Loss) before tax (before exceptional)	1,128	864	2,901	2,309	3,615
Profit / (Loss) After tax (After exceptional)	1,081	864	2,854	2,309	3,615
Profit / (Loss) After tax	806	642	2,118	1,723	2,713

शहाद्यातील ३२ उंटाना पशुपालकांकडे सोपवण्याचे आदेश

लोकसत्ता प्रतिनिधी

छत्रपती संभाजीनगर : गुजरातहून अमरावतीकडे ३२ नर उंट हे कत्तलीसाठी नेण्यात येत असल्याच्या आरोपावरून नंदूरबार जिल्ह्यातील शहादा येथे पकडले होते. याप्रकरणी गुन्हाही नोंद करण्यात आला होता. शहादा येथील प्रथम वर्ग न्याय दंडाधिकाऱ्यांनी १२ जानेवारी २०२६ ला उंट सोडण्याचा आदेश दिला व नंतर त्याच आदेशास स्थगिती दिली होती. या प्रकरणी मुंबई उच्च न्यायालयाच्या औरंगाबाद खंडपीठात

प्रो-बोनो याचिका दाखल करून रबारी व इतर भटक्या पशुपालक समुदायांचे स्थलांतर व उंटपालनाच्या हक्कांचे संरक्षण करण्याची विनंती केली होती. त्यावरील सुनावणीवेळी खंडपीठाचे न्या. मेहरोज पठाण यांनी ३२ उंटंना ताबा पशुपालक समुदायास देण्याचे निर्देश दिले.

डिसेंबर २०२५ मध्ये गुजरातहून अमरावतीकडे ३२ नर उंट नेत असताना ते कत्तलीसाठी नेत असल्याचा आरोप करत उंटपालकांवर चुकीच्या पद्धतीने शहादा येथे गुन्हा दाखल करण्यात आला होता. ही तक्रार

मूलतः अजामीनपात्र नसताना तिचे प्राथमिक माहिती अहवालामध्ये रूपांतर करण्यात आले होते. ताब्यात घेतलेल्या उंटंना सामान्य गोशाळेत ठेवण्यात आले होते. उंटंची निगा राखण्यासाठी राजस्थान राज्याच्या सिरोही जिल्ह्यातील पालडी येथे महावीर आहे.

उंटंना तेथे पाठविण्याची विनंती मंगल रबारी यांनी केली होती. शहादा येथील प्रथम वर्ग न्याय दंडाधिकाऱ्यांनी उंट सोडण्याचा आदेश देऊन नंतर त्या आदेशास स्थगिती दिली होती. याचिकाकर्त्यांनी सत्र न्यायालयात धाव

घेतली होती. २०, २३ जानेवारी २०२६ तसेच पुढे दिलेल्या आदेशांमुळे उंट सोडण्यास स्थगिती देण्यात आली. उच्च

न्यायालयाने शहादा येथील प्रथम वर्ग न्याय दंडाधिकाऱ्यांचा १२ जानेवारी २०२६ चा आदेश पुनर्जीवित करून

पुन्हा लागू केला. आता जेएमएफसीच्या आदेशानुसार उंटंचा ताबा पशुपालकांना देण्यात येणार आहे.

IBDI BANK CIN:L65190MH2004GD0148383	आयडीबीआय बँक लिमिटेड, आरबीजी, प्रादेशिक कार्यालय, छ. संभाजीनगर, रेणुका कॉम्प्लेक्स, एच. नं. 5-6-15, सीटीएस क्रमांक 17325, दुसरा मजला, सत एकनाथ रंगमंदिर समोर. छ. संभाजीनगर पिन: 431005 महाराष्ट्र	विक्री सूचना
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अचल मालमत्ताच्या विक्रीसाठी सार्वजनिक सूचना
परिशिष्ट IV-A (नियम 8(6) आणि 9(1) च्या तरतुदीनुसार)
सिक्युरिटी इंस्टरेट (एनफोर्समेंट) रुल्स, 2002 मधील नियम 8(6) आणि 9 (1) मधील तरतुदींसह वाचण्यात येणा-या सिक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनॅंशियल असेट्स अँड एनफोर्समेंट ऑफ सिक्युरिटी इंस्टरेट अँड, 2002 अंतर्गत अचल मालमत्तेच्या विक्रीसाठी ई-लिलाव विक्री सूचना. याद्वारे कर्जदार गहाणदार व जागीनदार तसेच सर्वसामान्य जनतेस सुचित करण्यात येते की सुरक्षित धनकोडे तारण /भाखरा असलेल्या खाली नमूद अचल मालमत्तेचा बँक / सुरक्षित धनकोड्या प्राधिकृत अधिका-यांनी प्रत्यक्ष ताबा ठेवलेला असून सदर मालमत्तेचा लिलाव दिनांक 27.02.2026 रोजी, र. 21,14,573.61 /- (रुपये एकवीस लाख चौदा हजार पाचशे ब्राह्मतर आणि एकसह पैसे फक्त) + 10.10.2021 पासून न आकारलेला व्याज व इतर खर्च तसेच मागणी नोंटीस दिनांक 01.07.2022 पासून रकमेच्या वसुलीसाठी खाली नमूद कसप्रमाणे ‘‘जिथे आहे तिथे’’, जशी आहे तशी’’, ‘‘जिथे जे आहे ते’’ आणि ‘‘नंतर कोणत्याही वाव्या शिवाय’’ तत्त्वावर लिलावाव्दारे विक्री करण्यात येईल. राखीव किंमत आणि अनामत रक्कम त्या-च्या मालमत्तांच्या खाली समोर नमूद करण्यात आलेली आहे.

अचल मालमत्तेचे वर्णन		राखीव किंमत (लाख मध्ये)	अनामत रक्कम (लाख मध्ये)
कर्जदार / जमानतदार / गहाणदाराची माहिती	गहाण मालमत्तेचे वर्णन	22.00	2.20
कर्जदार - 1) श्री. वैकटनारायज सुर्वनारायणराव कडिकांती सह-कर्जदार - 1) श्रीमती साईक्रिष्ण नागराज कडिकांती	जमिनीचा सर्व भाग आणि तुकडा समाविष्ट पर प्लॉट नं. 06, दुसरा मजला, बालाजी अपार्टमेंट, सर्वे नं. 171 / 5, प्लॉट नं. 26, रहसोबा मंदिर जवळ, हसूल, ता. आणि जि. - छत्रपती संभाजीनगर, पिन - 431108, राज्य महाराष्ट्र आणि त्यासोबत जमिनीचा अधिभाजीत हिस्सा आणि तेथील संरचना श्री. वैकटनारायज सुर्वनारायणराव कडिकांती आणि श्रीमती साईक्रिष्णा नागराज कडिकांती. वृत्तुसिा खालीलप्रमाणे:- पुर्वस - 7.5 मी रूंद रस्ता, पश्चिमेस - मार्जिनाल रपेस, उत्तरेस - पाय-या, दक्षिणेस - 6 मी रुंद रस्ता.		
महत्त्वपूर्ण तारीख			
विड / निविदा कागदपत्रांची विक्री	11.02.2025 ते 26.02.2026		
मालमत्ता तपासणीची तारीख	16.02.2026, स. 11:00 ते दु. 4:00 वाजेपर्यंत		
ईएमडीसह निविदा सादर करण्याची अंतिम तारीख	26.02.2026, दु. 4 वाजेपर्यंत		
ई-लिलावाची तारीख आणि ई-लिलावाची वेळ	27.02.2026, स. 11:00 ते दु. 2:00 वाजेपर्यंत		

मालमत्ता तपासणीची तारीख आणि IDBI बँकेच्या वेबसाइट www.idbi.com/ www.idbibank.com. वर दिलेल्या लिंकचा संदर्भ घ्या. कोणत्याही स्पष्टीकरणासाठी, इच्छुक पक्ष श्री. हेमंत अमरुते (ई-मेल) - hemant.amrute@idbi.co.in मोबाईल 8889911454 किंवा श्री. सचिन कदम (ई-मेल) - sachin.kadam@idbi.co.in मोबाईन 89830000081 वर संपर्क साधू शकतात.

ई-लिलावाच्या समर्थनासाठी, कृपया बिल बी एम सुभित्ता / मरिना जोसेफिन जेकब, मोबाईल क्रमांक 8951944383/9686196751 लॅंडलाइन-080-40482100; ईमेल आयडी: sushmitha.b@antaesystems.com वर संपर्क साधा.

सिक्युरिटी इंस्टरेट (एनफोर्समेंट) रुल्स, 2002 मधील नियम 8(6) आणि 9(1) अंतर्गत 15 दिवसांची वैधानिक विक्री सूचना
कर्जदार/जामीनदार/गहाणदाराना सिक्युरिटी इंस्टरेट (एनफोर्समेंट) रुल्स, 2002 मधील नियम 8(6) आणि 9(1) अंतर्गत ही सूचना देण्यात येत आहे की, त्यांनी या सूचनेच्या तारखेपासून **15 दिवसांच्या** आत वर दर्शविण्याप्रमाणे थकबाकी रक्कम, पुढील व्याज, शुल्क आणि खर्चासह भरवी, अन्यथा सुरक्षित मालमत्तेचा ई-लिलाव होईल.
दिनांक - 05.02.2026, रथळ - छत्रपती संभाजीनगर (मजकुरात संघित्यात असल्यास इंग्रजी माजकूर ग्राह्य मानात.) **आयडीबीआय बँक लिमिटेड**

दृष्टिकोनच देतो

व्यक्तिमत्त्वाला


आकार


लोकसत्ता

जाणत्या जनांसाठी

लोकसत्ता

अंमलबजावणी

FDC LIMITED
(CIN: L24239MH1940PLC003176)
Registered Office: B-8, M.I.D.C. Industrial Estate, Waluj - 431136, Dist. Chhatrapati Sambhaji Nagar, Maharashtra, India.
Tel. No. +91 240 255 4407, Website: www.fdcindia.com , Email: investors@fdcindia.com
STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATIED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31-12-2025
The Un-audited standalone and consolidated financial results for the quarter/ nine months ended December 31, 2025 (“Financial Results “) have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 5, 2026. The full Financial Results are available on the Stock exchanges Website (www.bseindia.com and www.nseindia.com) and on the Company’ s webpage (https://www.fdcindia.com/financial-result) and can also be accessed by scanning the following Quick Response Code:

For FDC Limited Sd/- Mohan A Chandavarkar Managing Director DIN: 00043344
Date : 05.02.2026 Place : Mumbai



Varroc Engineering Limited

Registered and Corporate Office: L-4, MIDC Area, Waluj, Chhatrapati Sambhaji Nagar (Aurangabad)- 431 136, Maharashtra

CIN : L28920MH1988PLC047335

Tel : +91 240 6653 700/6653 699, Fax : +91 240 2564 540

Web: www.varroc.com, E-mail : investors@varroc.com

Extract of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2025

Sr. No.	Particulars	(Rs. in Million)									
		Quarter ended		Standalone		Year ended	Quarter ended		Consolidated		Year ended
		December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)		December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	
1	Total Income	21,181.46	17,790.25	60,052.59	54,662.93	73,962.06	22,918.16	20,778.66	65,344.22	60,677.26	81,717.66
2	Profit / (Loss) for the period before tax and exceptional item	1,281.88	740.36	3,388.20	2,447.26	3,806.88	1,015.99	661.24	2,763.76	2,129.25	3,165.96
3	Profit / (Loss) for the period before tax	410.51	627.66	2,516.83	2,334.56	3,598.76	(32.82)	(247.94)	2,326.89	1,220.07	1,692.59
4	Profit / (Loss) for the period	320.89	454.95	1,863.71	1,701.88	2,758.50	(113.03)	(451.83)	1,593.80	466.86	696.76
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	375.49	454.95	1,869.05	1,701.88	2,762.16	54.45	(594.36)	1,445.88	544.15	764.57
6	Paid-up equity share capital (face value of Re. 1/- each)	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79
7	Reserves excluding revaluation reserves as per balance sheet					17,724.65					15,497.85
8	Basic and diluted earning per equity share (Nominal value per share: Re. 1/- each) (not annualised)	2.10	2.98	12.20	11.14	18.05	(0.67)	(3.10)	10.19	2.66	4.01

Notes:

1 The above Unaudited Standalone and Consolidated interim financial information of the Company for the quarter and nine months ended December 31, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 05, 2026.

2 The Group had received a settlement offer from Beste Motor Co. Ltd. and TYC Brother Industrial Co. Ltd. (“TYC Parties”) alleging breach of agreement in respect of certain income received from Chongqing Varroc Tyco Auto Lamps Co., Ltd. (erstwhile joint venture) and recognised by the Group under Revenue from operations amounting to Rs. 209.89 million during the quarter ended June 30, 2025 and Rs. 231.82 million during the year ended March 31, 2025. In the current quarter, the Group received a ‘Statement of Claim’ under the arbitration proceedings originally initiated by TYC Parties in August 2022, on the aforesaid matter and on certain additional claims/ breaches under the aforesaid TMA which are to be quantified. The Group believes that it has a strong case and will take appropriate actions, including filing of counter claims, as necessary to protect its interests. The auditors in their review report have included a qualification in respect of this matter.

3 On July 7, 2025, The Group received an intimation from ICC International Court of Arbitration with respect to a Request for Arbitration initiated by OPMobility Lighting Holding, France (Erstwhile PO Lighting Systems). The request pertains to certain alleged breaches of covenants under the Securities Purchase Agreement executed between the parties on April 29, 2022, and subsequently amended on October 5, 2022, May 12, 2023, and June 15, 2023. Claims in respect of some of the breaches have been quantified at US\$ 66.41 million plus legal costs while for others no quantification has been provided. The Group is evaluating the matter and exploring legal and contractual remedies. It intends to contest the claims and take appropriate steps to protect its interests. Based on a legal opinion obtained, the Group believes that it has grounds to defend against the said allegations and accordingly no provision has been considered in respect of this matter in these results.

4 Exceptional items for the periods presented in the consolidated financial results include the following:

a) The Government of India has notified the Code on Wages, 2019, Industrial Relations Code, 2020, Code on Social Security, 2020 and Occupational Safety, Health and Working Conditions Code, 2020 (collectively, ‘Labour Codes’) on 21 November 2025. Based on the revised definition of wages under the Labour Codes, the Group has recognized an estimated incremental expense of Rs. 225.49 million towards gratuity and leave encashment as an exceptional item in the Statement of Profit and Loss for the quarter and nine months ended December 31, 2025. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

b) The Group announced a Voluntary Separation Scheme (‘VSS’) for all eligible permanent workmen at specific plants of the Group. In this regard, the Group accepted separation of 411 employees and the separation cost of Rs. 799.49 million associated with the VSS has been recognised as an exceptional item during the quarter and nine months ended December 31, 2025.

c) Estimated expenses directly attributable to the merger of Varroc Polymers Limited (‘VPL’) with the Varroc Engineering Limited (‘VEL’), the Holding Company, amounting to Rs. 112.70 million and Rs. 196.02 million for the quarter and nine months ended December 31, 2024 and year ended March 31, 2025, respectively. Further, exceptional item also includes write back of excess accrual of aforesaid expenses of Rs. 10.00 million for the quarter and nine months ended December 31, 2025.

d) Net loss of Rs. 33.83 million for the quarter and nine months ended December 31, 2025 pertaining to liquidation of a step-down subsidiary, Varroc Bulgaria EOOD.

e) On December 11, 2024, the Group received an order from ICC International Court of Arbitration (‘ICC’) in respect of the ongoing arbitration between Varroc Corp Holding B.V. (‘VCBH’) jointly with Varroc Engineering Limited and Beste Motor Co. Ltd. (‘TYC BV Entry’) jointly with TYC Brother Industrial Co. Ltd (‘TYC Group’) and Varroc TYC Corporation (‘TYC’ or ‘China JV’), wherein VCBH has been directed to transfer its 50% shareholding in VTYCO Tyco BV Entry for a consideration of RM8310.50 million. Accordingly, the Group assessed that its investment in VTYC (a joint venture accounted for under the equity method) satisfies the criteria prescribed under Ind AS 105 ‘Non-Current Assets Held for Sale and Discontinued Operations’ for classification as ‘Assets held for sale’ and had written down this investment to Rs. 3,395.15 million which is its fair value less costs to sell. The resulting estimated impairment loss of Rs. 796.48 million and Rs. 806.82 million for the quarter and nine months ended December 31, 2024 and year ended March 31, 2025, respectively was disclosed as an Exceptional item in the financial results. The Group received above consideration on May 07, 2025 and transferred its investments in China JV. On account of such disposal, the cumulative exchange gains pertaining to China JV of Rs. 611.94 million, which had been recognised in Other Comprehensive Income and accumulated in foreign currency translation reserve during the previous periods, have been reclassified to the Statement of Profit or Loss. These have been disclosed as an exceptional item and reduced from Other Comprehensive Income for the nine months ended December 31, 2025.

f) On April 21, 2025, The Group received final order from ICC in respect of the above arbitration wherein the Group was directed to pay to TYC Group legal costs pertaining to the arbitration incurred by TYC Group amounting to Rs. 439.91 million. The Group recognised a provision for this cost as at March 31, 2025 and the same was disclosed as an Exceptional item in the financial results for the year ended March 31, 2025.

g) KTM AG group, one of the customer of the Group, filed for insolvency and the Court admitted restructuring with self-administration in Austria. Considering these developments, the Group recognised a provision for expected credit loss of trade receivables of KTM AG Group amounting to Rs. 30.62 million in the year ended March 31, 2025.

5 On November 5, 2024, The Group received a GST Order from Additional Commissioner of CGST & Central Excise for appropriation of GST dues amounting to Rs. 629.00 million along with equivalent penalty and applicable interest relating to inappropriate classification of certain goods supplied during the period from July 1, 2017 to September 30, 2023. The Group has paid the principal demand, however, considering merits of the case, management believes that it has grounds to successfully defend and litigate the GST Order with respect to applicable interest and penalty for the aforementioned period. The Group has initiated appellate proceedings against this GST Order, pending conclusion of which no adjustments have been made in respect of this matter in the financial results for the quarter and nine months ended December 31, 2025.

b) On January 03, 2025, The Group had received a GST Order from Commercial Tax Officer (Divisional GST office, Karnataka) consisting of demand for GST dues amounting to Rs. 0.03 million along with interest of Rs. 302.67 million and penalty of Rs. 564.19 million relating to inappropriate classification of certain goods supplied during the period from July 1, 2017 to September 30, 2023. The Group had filed an appeal against the above order which has been disposed off partly in favour of the Group.

Considering merits of the case, management believes that it has grounds to successfully defend and litigate the Appellate Order with respect to the interest and penalty. The Group will appeal against the aforesaid Order, pending conclusion of which no adjustments have been made in respect of this matter in the financial results for the quarter and nine months ended December 31, 2025.


6 Additional information on Standalone Financial Results is as follows:

Particulars	Quarter ended		Nine months ended		Year ended	
	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
Securities Premium Account	13,340.72	13,340.72	13,340.72	13,340.72	13,340.72	13,340.72
Net worth	19,593.70	16,817.17	19,593.70	16,817.17	19,593.70	17,877.44
Paid up Debt Capital/ Outstanding Debt	6,356.61	9,556.05	6,356.61	9,556.05	6,356.61	8,557.14
Capital Redemption Reserve	-	-	-	-	-	-
Debt Redemption Reserve	-	-	-	-	-	-
Debt Equity Ratio (No. of times)	0.32	0.57	0.32	0.57	0.57	0.48
Debt Service Coverage Ratio (No. of times)	3.55	1.64	2.82	1.66	1.66	1.79
Interest Service Coverage Ratio (No. of times)	8.01	4.40	6.87	4.50	4.50	4.90

The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2025, filed with the Stock Exchange under Regulation 30, 33, 47 and 52 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of Standalone including disclosures under Regulation 52(4) and Consolidated Unaudited Financial Results are available on the Stock Exchange websites, i.e. www.nseindia.com and www.bseindia.com and on the Company’s website i.e. www.varroc.com.

For and on behalf of
Varroc Engineering Limited
sd/-

Tarang Jain
Chairman and Managing Director
DIN : 00027505



Date : February 05, 2026
Place : Pune

ICICI Bank	शाखा कार्यालय : आयसीआयसीआयबँक लि., ची बाजार, बाबूभाई ठाकूरदास मार्केट, सेंट्रल बँक ऑफ इंडियाच्या खाली, नंदुरबार, महाराष्ट्र - ४२५४१२.
जाहीर सूचना - तारण मत्तेच्या विक्रीसाठी निविदा ई- लिलाव	