

06 February, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sir/Madam,

Sub: Press Release on Unaudited Consolidated and Standalone Financial Results for the quarter and nine months ended 31 December, 2025

Please find enclosed a Press Release on Unaudited Consolidated and Standalone Financial Results for the quarter and nine months ended 31 December, 2025.

This is for your information and records please.

Thanking you,

Yours faithfully,

For Electrosteel Castings Limited

Indranil Mitra

Company Secretary

ICSI: A20387

Encl.: as above

Electrosteel Castings Limited Q3 & 9MFY26 Financial & Operational Performance

Consolidated Total Income at INR 4,602 Crores in 9M FY26;

Consolidated EBITDA at INR 474 Crores in 9M FY26;

Consolidated PAT at INR 145 Crores in 9M FY26;

Kolkata, West Bengal (India), 06th February 2026 – Electrosteel Castings Limited (ECL), a pioneer and leader in the manufacturing of Ductile Iron (DI) Pipes, Fittings, and Valves with integrated capacities, has announced its financial results for the third quarter and nine month ended December 31, 2025.

Key Financial highlights of the Quarter and Nine Months (Consolidated):

| Particulars (INR Crores) | Q3FY26 | Q3FY25 | YoY | Q2FY26 | QoQ | 9MFY26 | 9MFY25 | YoY | FY25 |
|--------------------------|--------|--------|------------------|--------|-----------------|--------|--------|-----------------|-------|
| Total Income | 1,526 | 1,819 | (16.1%) | 1,491 | 2.3% | 4,602 | 5,704 | (19.3%) | 7,443 |
| EBITDA* | 88 | 294 | (70.1%) | 188 | (53.2%) | 474 | 961 | (50.6%) | 1159 |
| EBITDA Margin | 5.8% | 16.2% | (1040bps) | 12.6% | (684bps) | 10.3% | 16.8% | (654bps) | 15.6% |
| Profit Before Tax | 7 | 213 | (96.9%) | 107 | (93.9%) | 235 | 730 | (67.9%) | 856 |
| Exceptional Item | (38) | - | | - | | (38) | - | | - |
| Profit After Tax | (22) | 160 | (113.7%) | 78 | (127.9%) | 145 | 541 | (73.1%) | 710 |
| PAT Margin | (1.4%) | 8.8% | (116.3%) | 5.3% | (127.3%) | 3.2% | 9.5% | (66.7%) | 9.5% |
| EPS (in INR) | (0.35) | 2.59 | (113.7%) | 1.27 | (128.0%) | 2.35 | 8.76 | (73.1%) | 11.48 |

*Including Other Income and before Exceptional Item.

Q3 & 9MFY26 Financial Highlights:

- Total Income declined by 16.1% YoY to INR 1,526 Crores for Q3FY26 and by 19.3% YoY to INR 4,602 Crores in 9MFY26, due to lower government spending over the past few quarters.
- EBITDA (incl. Other income and before exceptional items) stood at INR 88 Crores in Q3FY26 and INR 474 Crores in 9MFY26; EBITDA margin was at 5.8% for both the quarter and 10.3% for 9MFY26.
- PAT stood at a loss of INR 22 Crores in Q3FY26 & INR 145 Crores in 9MFY26; PAT margin was -1.4% & 3.2% for Q3FY26 & 9MFY26, respectively. This includes an exceptional item on account of provision of INR 38 crores made in compliance with the new labour code.

Key Financial highlights of the Quarter and Nine Months (Standalone):

| Particulars (INR Crores) | Q3FY26 | Q3FY25 | YoY | Q2FY26 | QoQ | 9MFY26 | 9MFY25 | YoY | FY25 |
|--------------------------|--------|--------|------------------|--------|-----------------|--------|--------|-----------------|-------|
| Total Income | 1290 | 1675 | (23.0%) | 1,283 | 0.5% | 4,000 | 5,239 | (23.7%) | 6,840 |
| EBITDA* | 83 | 280 | (70.5%) | 174 | (52.4%) | 442 | 903 | (51.0%) | 1116 |
| EBITDA Margin | 6.4% | 16.7% | (1030bps) | 13.5% | (713bps) | 11.1% | 17.2% | (618bps) | 16.3% |
| Profit Before Tax | 12 | 207 | (94.2%) | 102 | (88.1%) | 231 | 697 | (66.9%) | 847 |
| Exceptional Item | (38) | - | | - | | (38) | - | | - |
| Profit After Tax | (20) | 157 | (112.7%) | 76 | (126.3%) | 142 | 521 | (72.8%) | 712 |
| PAT Margin | (1.6%) | 9.4% | (116.5%) | 5.9% | (126.2%) | 3.6% | 10.0% | (64.3%) | 10.4% |
| EPS (in INR) | (0.32) | 2.54 | (112.7%) | 1.23 | (126.3%) | 2.30 | 8.43 | (72.8%) | 11.52 |

*Including Other Income and before Exceptional Item.

Q3 & 9MFY26 Financial Highlights:

- Total Income declined by 23% YoY to INR 1,290 Crores in Q3FY26 and by 23.7% YoY to INR 4,000 Crores in 9MFY26, reflecting the impact of muted demand and lower government spending on water infrastructure projects.
- EBITDA (incl. Other income and before exceptional items) stood at INR 83 Crores in Q3FY26 and INR 442 Crores in 9MFY26; EBITDA margin was 6.4% for the quarter and 11.1% for the 9MFY26.
- PAT stood at a loss of INR 20 Crores in Q3FY26 and profit of INR 180 Crores in 9MFY26; PAT margin was -1.6% and 4.5% respectively. This includes an exceptional item on account of provision of INR 38 crores made in compliance with the new labour code.
- The Company sold 1.34 Lakh tons of DI Pipes, Fittings and CI Pipes in Q3FY26 as against 1.39 Lakh tons in Q2FY26.

Outlook

- The Government of India has revised the Jal Jeevan Mission's budget outlay for the current financial year (FY 2025-26) to approximately ₹17,000 crore in the Revised Estimates (RE). The Government has allocated Rs. 67,600 crores for Jal Jeevan Mission in the budget for the next Financial Year.
- Company expects execution recovery to gain traction from now onwards, supported by normalization of government funding and a continued policy focus on rural water supply and sustainability. Hence, we remain optimistic going forward.

About Electrosteel Castings Limited

Electrosteel Castings Limited (ECL) is the pioneer in manufacturing Ductile Iron Pipes and Fittings in India and South Asia. ECL is one of the leader in Ductile Iron Pipes and Fittings in India. The Company is amongst the top manufacturers of the product in the World and exports to 130+ countries across 5 continents. ECL has its presence in the most discerning markets in Western Europe, UK, USA, Middle east and Gulf, Asia and Africa. The Company has a well-diversified product portfolio including Ductile Iron Pipes, Ductile Iron Fittings, Ductile Iron Flange Pipes, Restrained Joint Pipes and Water Valves. Additionally, ECL manufactures Cast Iron Pipes, Metallurgical Coke, Sponge Iron, Cement, Ferro Silicon, Pig Iron and Power. ECL has five technologically advanced integrated manufacturing units located in Khardah, Bansberia and Haldia (in West Bengal), Elavur (in Tamil Nadu) and Srikalahasthi (in Andhra Pradesh) and two valve manufacturing facility in Italy. The Company has been setting industry benchmarks by delivering internationally accredited superior quality Ductile Iron Pipes and Fittings.

For more details, please visit: <https://www.electrosteel.com/>

For further information, please contact:

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