



BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/ MAIL /2026

06.02.2026

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai - 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
NSE CODE : BANARISUG ISIN No. : INE459A01010	BSE CODE : 500041 ISIN No. : INE459A01010

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter and
Nine Months ended 31st December, 2025

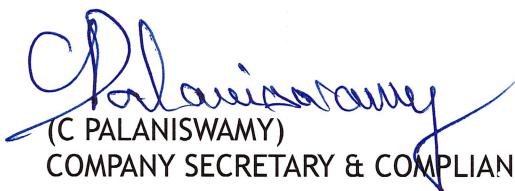
Pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2025 along with Limited Review Report dated 06.02.2026 issued by the Statutory Auditors of the Company. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held today.

The meeting of the Board of Directors commenced at 12.45 P.M and concluded at 1.55 P.M.

Kindly take it on your record.

Thanking you,

Yours faithfully,
For BANNARI AMMAN SUGARS LIMITED


(C PALANISWAMY)
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl:

BANNARI AMMAN SUGARS LIMITED

Registered Office: 1212, Trichy Road, Coimbatore - 641 018
CIN : L15421TZ1983PLC001358

Phone: 91-422 - 2204100 Fax : 91 - 422 - 2309999 E-mail : shares@bannari.com
Website : www.bannari.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2025

(₹ in Lakhs)

Sl No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		<----- (Unaudited) ----->					(Audited)
1.	Income						
	a. Revenue from operations	64410.82	57165.16	42142.50	163438.03	129910.80	179297.40
	b. Other income	536.37	672.13	142.14	1597.39	412.99	2627.02
	Total income	64947.19	57837.29	42284.64	165035.42	130323.79	181924.42
2.	Expenses						
	a. Cost of materials consumed	22440.00	53166.56	34305.62	79633.83	76343.71	105343.53
	b. Purchase of stock-in-trade	75.28	67.73	57.47	194.94	164.55	193.80
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	24903.37	(14264.09)	(7834.72)	35625.33	9989.96	12496.26
	d. Employee benefit expenses	3655.31	3953.65	3681.60	11436.77	10935.32	14822.18
	e. Finance costs	27.07	42.14	407.68	171.84	1249.11	1578.40
	f. Depreciation and amortisation expenses	1529.44	1535.56	1417.59	4574.97	4215.27	5851.19
	g. Other expenses	5064.28	6763.01	5791.25	17142.90	16683.98	25413.49
	Total expenses	57694.75	51264.56	37826.49	148780.58	119581.90	165698.85
3.	Profit/(Loss) before Exceptional Items and tax (1 - 2)	7252.44	6572.73	4458.15	16254.84	10741.89	16225.57
4.	Exceptional items	-	-	-	-	-	-
5.	Profit/(Loss) before tax (3 + 4)	7252.44	6572.73	4458.15	16254.84	10741.89	16225.57
6.	Tax Expenses						
	Current tax	2289.72	1415.18	778.08	4135.08	1869.56	2491.98
	Deferred tax	123.72	887.25	798.99	1485.63	1921.66	3266.78
	Total tax expenses	2413.44	2302.43	1577.07	5620.71	3791.22	5758.76
7.	Net Profit/(Loss) for the period (5 - 6)	4839.00	4270.30	2881.08	10634.13	6950.67	10466.81
8.	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	16.33	(29.79)	48.47	74.70	254.48	199.03
	(ii) Income tax thereon	(2.38)	4.34	(7.06)	(10.88)	(44.56)	(49.92)
	Total Other Comprehensive Income	13.95	(25.45)	41.41	63.82	209.92	149.11
9.	Total Comprehensive Income (7 + 8)	4852.95	4244.85	2922.49	10697.95	7160.59	10615.92
10.	Paid-up Equity share capital (Face value ₹ 10/- per share)	1253.97	1253.97	1253.97	1253.97	1253.97	1253.97
11.	Other Equity	-	-	-	-	-	176634.66
12.	Earnings Per Share (of ₹ 10/- each) (not annualised)						
	a. Basic (₹)	38.59	34.05	22.98	84.80	55.43	83.47
	b. Diluted (₹)	38.59	34.05	22.98	84.80	55.43	83.47



[Signature]

[Signature]

SEGMENT REPORTING UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 WITH STOCK EXCHANGE FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2025

(₹ in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	<----- (Unaudited) ----->					(Audited)
1. SEGMENT REVENUE (Sales/ Income from each segment)						
a) Sugar	60900.78	59617.97	40122.72	158213.52	120795.87	171410.85
b) Power	6745.22	15013.29	10083.74	23482.60	23726.09	34504.83
c) Distillery	10116.27	6944.81	9805.65	21771.65	25193.15	32368.93
d) Granite Products	204.91	493.41	840.98	1298.93	2109.31	2706.93
Total	77967.18	82069.48	60853.09	204766.70	171824.42	240991.54
Less: Inter Segment Revenue	13556.36	24904.32	18710.59	41328.67	41913.62	61694.14
Revenue from operation	64410.82	57165.16	42142.50	163438.03	129910.80	179297.40
2. SEGMENT RESULTS (Profit/(Loss) Before Tax and Finance costs from each segment)						
a) Sugar	4071.18	2615.46	913.99	9292.98	1886.02	4361.06
b) Power	531.90	1943.44	1217.97	2194.27	3733.84	6655.63
c) Distillery	2343.72	1748.82	2564.48	4201.37	6360.15	6507.49
d) Granite Products	(161.33)	(27.34)	67.35	(229.07)	(291.31)	(137.79)
Total	6785.47	6280.38	4763.79	15459.55	11688.70	17386.39
Less: Finance Costs	27.07	42.14	407.68	171.84	1249.11	1578.40
Add: Unallocable income	6758.40	6238.24	4356.11	15287.71	10439.59	15807.99
Total Profit/(Loss) Before Tax	494.04	334.49	102.04	967.13	302.30	417.58
3. SEGMENT ASSETS						
a) Sugar	113355.62	133787.88	148521.36	113355.62	148521.36	144721.43
b) Power	14431.63	16100.83	19136.91	14431.63	19136.91	19880.10
c) Distillery	42747.97	44223.93	43586.17	42747.97	43586.17	44519.71
d) Granite Products	8393.70	8601.43	8939.57	8393.70	8939.57	8943.23
e) Unallocated	37923.53	15319.16	3277.17	37923.53	3277.17	4112.92
Total	216852.45	218033.23	223461.18	216852.45	223461.18	222177.39
4. SEGMENT LIABILITIES						
a) Sugar	9924.51	15177.44	29598.32	9924.51	29598.32	24663.28
b) Power	259.81	385.89	3093.67	259.81	3093.67	1803.97
c) Distillery	1254.17	1746.93	2896.67	1254.17	2896.67	2536.01
d) Granite Products	144.33	222.74	293.83	144.33	293.83	167.21
e) Unallocated	18250.50	18334.06	13145.40	18250.50	13145.40	15118.29
Total	29833.32	35867.06	49027.89	29833.32	49027.89	44288.76



[Signature]

[Signature]

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06.02.2026
2. Statutory Auditors carried out a limited review of the financial results for the quarter / nine months ended 31.12.2025.
3. The Company doesn't have any subsidiary / associate / joint venture entity for the period ended 31.12.2025
4. The Government of India has notified four labour codes ("New Labour Codes") consolidating 29 existing labour laws with effect from 21st November 2025. The Company has assessed the impact and is of the view that the same is not expected to have any material financial impact. The Company continues to monitor further developments and will evaluate the accounting implications as they become applicable.
5. Figures for the previous periods have been regrouped / reclassified wherever necessary

Place : Coimbatore
Date : 06.02.2026



For BANNARI AMMAN SUGARS LIMITED

S. V.
(S V BALASUBRAMANIAM)
CHAIRMAN

A handwritten signature in black ink, appearing to read "Balasubramaniam".

P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

— Founder P.N. Raghavendra Rao —

No. 23/2, Viswa Paradise Apartments 11nd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

① : 0422 2232440, 2236997 ☐ : info@pnrandco.in ☁ : www.pnrandco.in

Ref. No.

Date :

Independent Auditor's Limited Review Report on Review of Unaudited Interim Financial Results for the Quarter and Nine months ended 31st December 2025

To
The Board of Directors of
Bannari Amman Sugars Limited

Report on the Statement of Unaudited Financial Results

1. We have reviewed the accompanying statement of Unaudited Financial Results of Bannari Amman Sugars Limited ("the Company") for the quarter and nine months ended 31st December, 2025 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

Management Responsibility for the Unaudited Financial Results

2. The Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013, as amended, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

— Founder P.N. Raghavendra Rao —

No. 23/2, Viswa Paradise Apartments IIInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

○ : 0422 2232440, 2236997 ☐ : info@pnrandco.in ☐ : www.pnrandco.in

Ref. No.

Date :

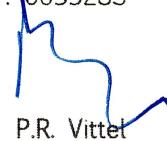
Conclusion

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P N RAGHAVENDRA RAO & CO.,
Chartered Accountants
Firm Registration Number: 003328S



Membership Number: 018111
UDIN: 26018111FUSZIW6632


P.R. Vittel
Partner

Coimbatore
6th February 2026