

MSEL/SE/2025-26/45

February 06, 2026

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

SYMBOL – MAGADSUGAR

Dear Sir,

Subject: Disclosure of information pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly find enclosed herewith a copy of the Investor Presentation with respect to the Financial Highlights of the Company for the quarter and nine months ended December 31, 2025.

Please take the same on record.

Thanking you,

Yours faithfully,
For Magadh Sugar & Energy Limited

S Subramanian
Company Secretary
FCS - 4974

Encl.: – as above



K. K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001 . Email: birlasugar@birla-sugar.com

Phone: + 91 33 2243 0497 / 8, 2248 7068, 3057 3000, 3041 0900; Fax: + 91 33 2248 6369

Regd. Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 . Website: www.magadhsugar.com . CIN:L15122UP2015PLC069632



Building Stability | Delivering Value

Investor Presentation Q3 & 9MFY26



*This presentation and the accompanying slides (the “Presentation”), which have been prepared **Magadh Sugar & Energy Limited** (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.*

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.



**Company
Overview**



**Business
Updates**



**Financial
Updates**

Company Overview



*Magadh Sugar & Energy Limited incorporated in 1932 (Group in Sugar Business over 9 decades), pursuant to the scheme of merger and demerger this company formed in 2015, **Manufacturing Sugar, Ethanol and Power.***



Capacity Utilisation

21,500

Crushing Capacity

155

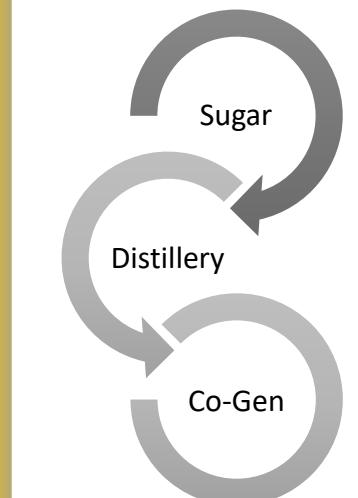
Distillery Capacity

38

Co-Gen Capacity



Integrated Operations



Patronage of K.K. Birla Group

- Established in 1932 by Late Dr. Krishna Kumar Birla.
- Excellent Corporate Governance
- Highly Experienced Management



Healthy Financials

Sustainable EBITDA

Credit Rating: A+

Company Overview (2/2)

Incorporated in 1932 (Group in Sugar Business over 9 decades), pursuant to the scheme of merger and demerger this company formed in 2015

Located in Bihar, the company's core business includes **Sugar, Ethanol and Co-Generation**.



3 Sugar Mills with a combined crushing capacity of **21,500 TCD**



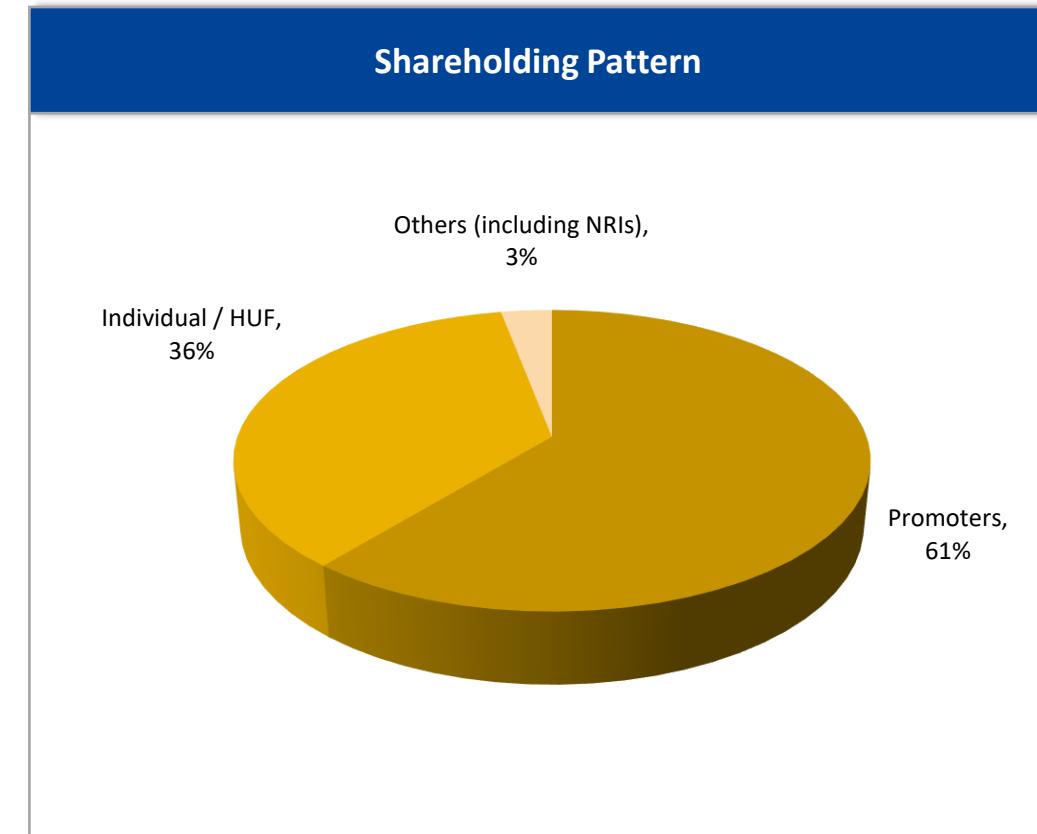
2 Distillers with a total capacity of **155 KLPD**



Co-generation Facility generate **38 MW** power

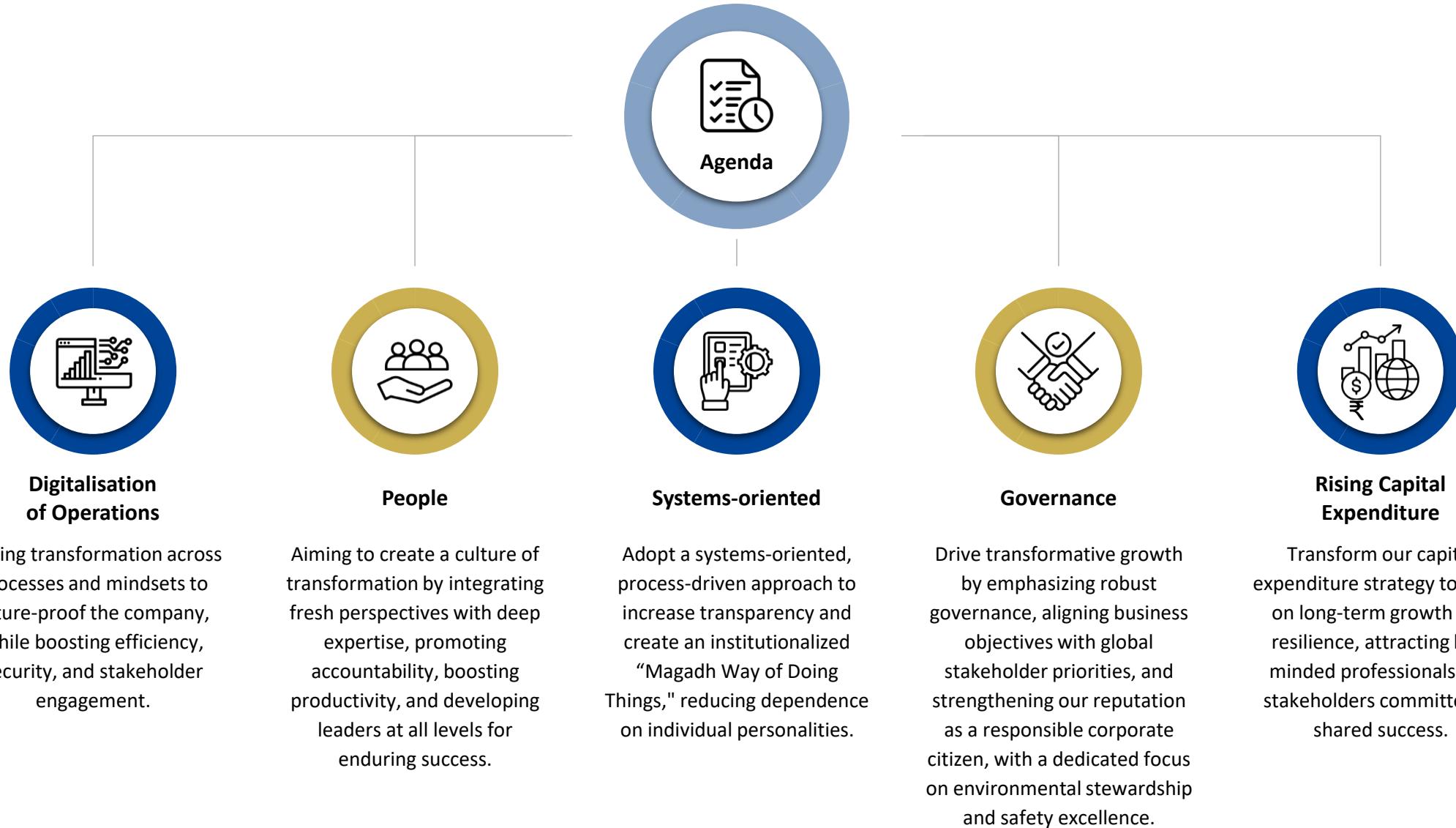
Region	Plant (Bihar)	Capacity
 Paschim Champaran	New Swadeshi Sugar Mills	10,000 TCD
	New Swadeshi Distillery	80 KLPD
	New Swadeshi Co-generation	10 MW
 Gopalganj	Bharat Sugar Mills	5,000 TCD
	Sidhwalia Multi Feed Distillery	75 KLPD
	Bharat Co-generation	18 MW
 Samastipur	Hasanpur Sugar Mills	6,500 TCD
	Hasanpur Co-generation	10 MW

Shareholder Information	
BSE Ticker	540650
NSE Symbol	MAGADHSUGAR
Market Cap (Rs Cr)	625
Free-float (%)	37.6%
Free Float Market Cap (Rs Cr)	235
Shares Outstanding (Cr)	1.41
Industry	Sugar

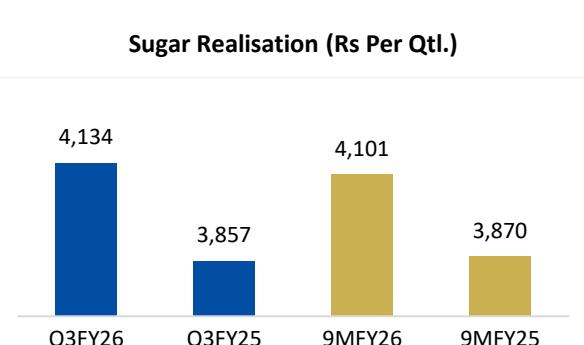
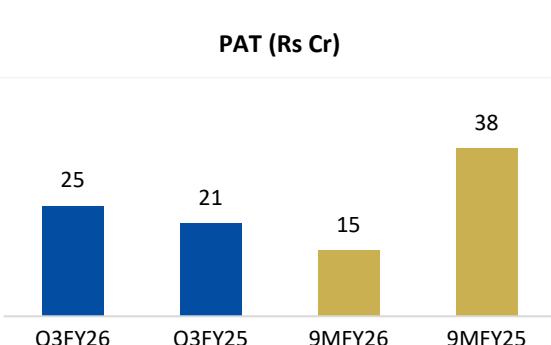
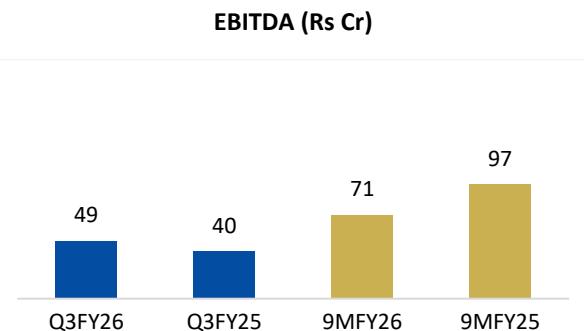
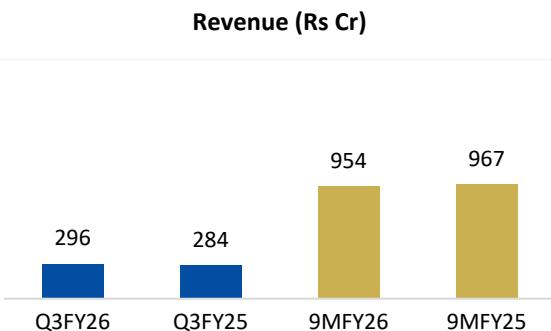


Business Updates





Financials



- Revenue for the quarter has increased, driven by higher realization from sugar sales and higher quantities of sugar sold, despite a decline in ethanol sales volume.
- Revenue for the nine-month period has experienced a slight decline, primarily driven by reduced sugar sales volumes and a decrease in ethanol sales.
- EBITDA and PAT for the quarter increased by 23% and 19%, respectively, primarily driven by higher realization from sugar sales.
- Sugar realization for the current quarter increased by 7%, while for the nine-month period, it improved by 6%.

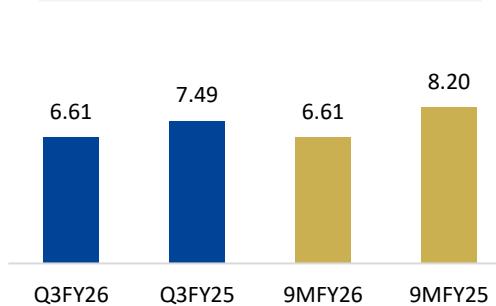
Segment Overview



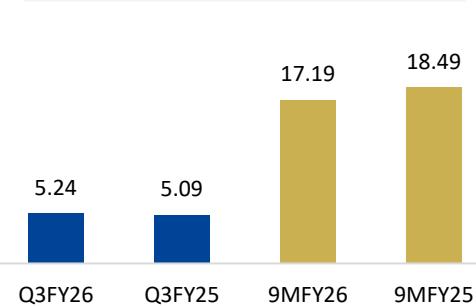
Sugar Segment Overview (1/2)

Sugar Operational Metrics – Q3 & 9M FY26

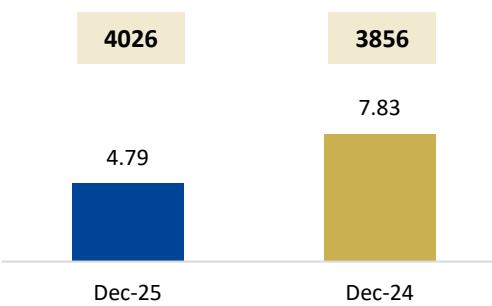
Sugar Produced (Lac Qtls.)



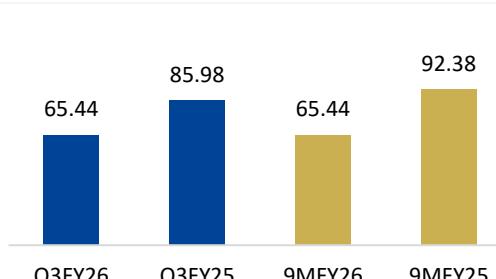
Sugar Sold (Lac Qtls.)



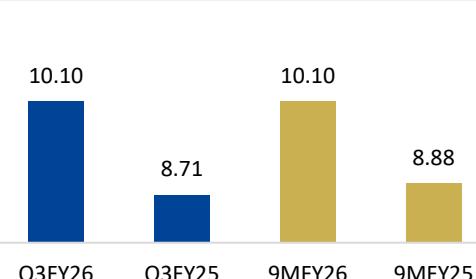
Sugar Valuation (Rs./Qtl.) & Inventory (Lac Qtls.)



Sugarcane Crushing (Lac Qtls.)



Average Recovery (%)



- Due to the delayed start of the current sugarcane crushing season, both sugar production and stock levels are lower, with sugarcane crushing down by 24%.
- Average sugar recovery increased by 16% in the current quarter and by 14% during the nine-month period.

Sugarcane Crushing

Type	Q3FY26		Q3FY25	
	Lac qtls.	%	Lac qtls.	%
B-Molasses	23.17	35%	85.98	100%
C-Molasses	42.27	65%	-	-
Total	65.44	100%	85.98	100%

Recovery on C equivalent	10.61%	10.26%
---------------------------------	---------------	---------------

Sugar Produced	6.61 Lac qtls.	7.49 Lac qtls.
-----------------------	-----------------------	-----------------------

Sugar

Outlook:

- Improved sugar recovery trend during the ongoing sugar season 2025-26.
- Varietal substitution, enhancement of agronomic practices, improving plant efficiency position us well for improved performance.
- For 2025–26 crushing season, the State Advisory Price (SAP) of sugarcane in Bihar has been increased by Rs. 15 per quintal, raising the price to Rs. 380 per quintal for early-maturing varieties and Rs. 360 per quintal for general varieties, reflecting an over 4% rise compared to the previous season.
- Higher sugar realization with higher recovery has partially mitigated the impact of increase sugarcane price.
- Exports remained subdued due to softening global sugar prices.

Industry Prospectives:

- **Government policy will continue to drive industry direction:** Export quotas, Minimum Selling Price (MSP) of sugar, ethanol pricing, and stock limits remain key variables influencing profitability and cash flows.
- **Cost pressures to persist:** Rising sugarcane prices and higher production costs are squeezing margins, increasing the industry's dependence on Sugar MSP Revision.
- **Regulatory compliance costs likely to rise:** New labour codes, packaging norms, and environmental regulations may increase operating costs but improve sector formalization.
- MSP of sugar was fixed at Rs. 3,100 per quintal when FRP of sugarcane was Rs. 275 per quintal, FRP has now increased to Rs. 355 per quintal, representing a 29% increase without a simultaneously corresponding revision in MSP of sugar.

Outlook and Industry Prospectives (2/2)

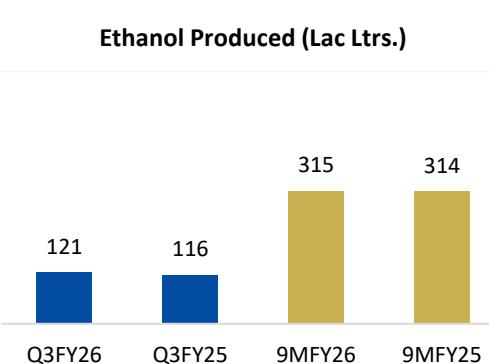
Sugar Balance Sheet		
Sugar Balance	Sugar Season 2024-25	Sugar Season 2025-26
Opening Stock (as on 01 st October)	79	50
Net Production	261	300
Total Availability	340	350
Domestic Consumption	281	285
Export	9	10
Closing Stock (as on 30th September)	50	55

Sugarcane Price Rs. per qtls.		
Sugar Season	FRP	Bihar SAP
2021-22	290	315
2022-23	305	315
2023-24	315	335
2024-25	340	345
2025-26	355	360

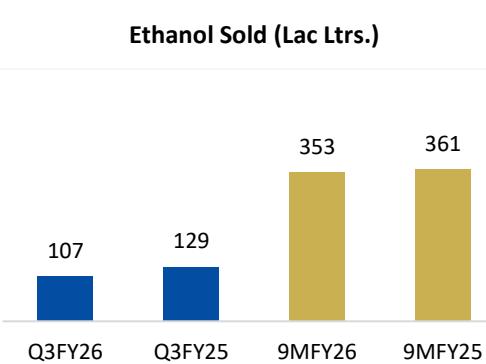
Distillery and Co-Gen Segment Overview (1/2)

Operational Metrics – Q3 & 9MFY26

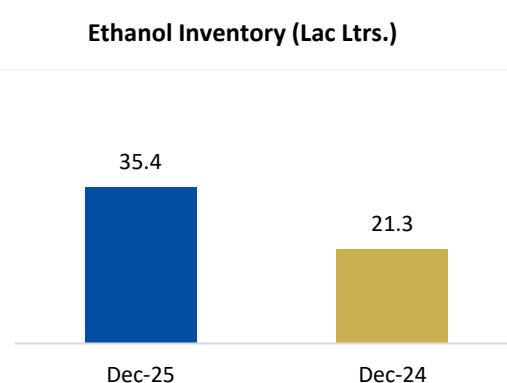
Ethanol Produced (Lac Ltrs.)



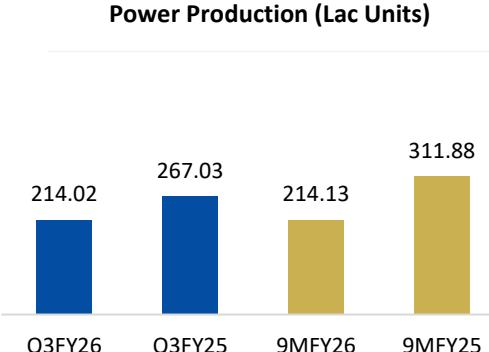
Ethanol Sold (Lac Ltrs.)



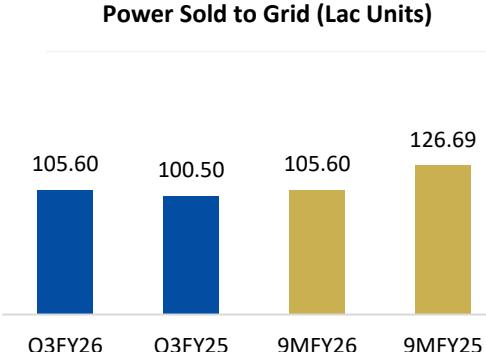
Ethanol Inventory (Lac Ltrs.)



Power Production (Lac Units)



Power Sold to Grid (Lac Units)



- Ethanol sales for the quarter are 17% lower due to the delayed start of the current crushing season.
- Power sold to the grid during the current quarter increased by 5%, despite a decrease in power production caused by the delayed start of the current sugar season.

Distillery and Co-Gen Segment Overview (2/2)

(in lac ltrs.)

Ethanol Sale

Feedstock	Q3FY26	Q3FY25	9MFY26	9MFY25
B-Molasses	22.59	57.75	190.59	213.10
C-Molasses	75.95	71.43	100.10	148.33
Maize / SFG & DFG Rice	8.35	-	62.35	-
Total	106.89	129.18	353.04	361.43

Ethanol Production

Feedstock	Q3FY26	Q3FY25	9MFY26	9MFY25
B-Molasses	31.04	57.64	138.88	198.82
C-Molasses	67.55	57.95	97.43	115.11
Maize / SFG & DFG Rice	22.66	-	78.92	-
Total	121.25	115.59	315.23	313.93

Ethanol

- Ethanol blending remains the strongest growth lever:** Ethanol diversion, higher blending targets, and policy support continue to improve revenue stability and reduce cyclicalities.
- Ethanol blending has reached 20% as on 31 December 2025, on course to achieve target of 20%. The latest details of ethanol blending are as below:

No.	Particulars	UOM	ESY 21-22	ESY 22-23	ESY 23-24	ESY 24-25	ESY 25-26 Nov - Dec
1	Total Qty Contracted by OMC	Cr Ltrs.	457	574	717	1,132	1048*
2	Blending %	%	10.02%	12.00%	14.60%	19.17%	20%

ESY = 1 November to 31 October.

* Till 31 December 2025.

- Circle 2 tender is expected in February 2026.**
- NITI Aayog, in consultation with an inter-ministerial group, is working on a roadmap for blending targets beyond E20.**

Outlook and Industry Prospectives (2/2)

- OMCs floats Tender for ESY 2025-26, details of Tender received, allocated and supplied as on 31 December 2025 is as under:

No.	Feed-Stock	Tendered	Allocated	Supplied
1	Juice	299	166	43
2	B-Heavy	159	110	7
3	C-Heavy	14	12	2
4	DFG	76	48	8
5	Maize	832	479	63
6	FCI Rice	396	233	25
		1,776	1,048	148

- Allocation and Supply of Ethanol for ESY 2025-26 by / to OMCs to / by Magadh Sugar & Energy Ltd. upto 31 December 2025:

No.	Feed-Stock	Allocated	Order for Q1	Supplied till Dec 25
1	B-Heavy	1.03	0.45	0.19
2	C-Heavy	1.71	0.30	0.07
3	Maize	0.26	0.05	0.04
4	FCI Rice	0.09	0.04	0.04
		3.09	0.84	0.34

Q1 indicate period from 1 November 2025 to 31 January 2026.

Financial Updates

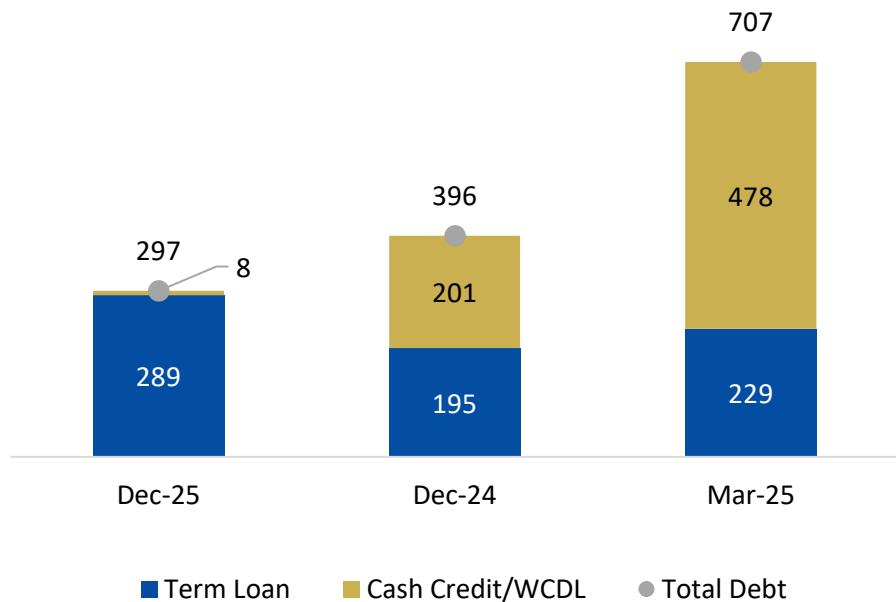


Profit & Loss Highlights

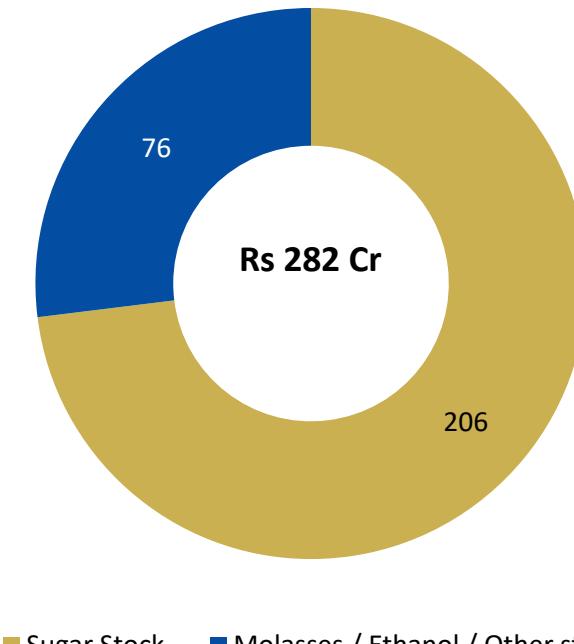
Particulars (Rs Cr)	Actual		Actual	
	Q3FY26	Q3FY25	9MFY26	9MFY25
Total Income	297	285	956	969
Raw Material Cost	189	182	747	724
Employee Cost	18	18	49	47
Other Expenditure	41	45	89	101
EBIDTA	49	40	71	97
Interest	5	5	25	26
Cash Profit	44	35	46	71
Depreciation	7	7	23	20
Exceptional items	2	-	2	-
Tax	10	7	6	13
Profit after Tax	25	21	15	38
EPS (Rs)*	17.80	15.00	10.61	26.92

Details of Outstanding Position

Loan (Rs Cr)



Stock position as on Dec-25 (Rs Cr)



Thank You



Mr. Dilip Patodia
dilip.patodia@birla-sugar.com

9/1, R.N. Mukherjee Road, Kolkata



Mr. Suyash Samant / Mr. Sharu Garg
suyash@stellar-ir.com / sharu@stellar-ir.com

A-405, Kanakia Wallstreet, Andheri (East), Mumbai

