



REF: GPIL/NSE&BSE/2026/6209

Date: 06.02.2026

To,

1. The Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051
NSE Symbol: GPIL
2. The Corporate Relation Department,
The BSE Limited, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001
BSE Security Code: 532734

Dear Sirs/Madam,

Sub: Disclosure under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”),

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”), we hereby confirm that there is no deviation or variation in the uses of proceeds of the preferential issues of Fully Convertible Warrants from the objects stated in the Explanatory Statement to the Notice dated 18.09.2025 & Corrigendum to Notice of Extra-Ordinary General Meeting dated 07.10.2025 of the Extra-Ordinary General Meeting of the Company held on 15.10.2025; and the statement of Nil deviation or variation for the quarter ended 31.12.2025 duly reviewed by Audit Committee, is enclosed herewith in compliance with Regulation 32 of LODR Regulations.

Please take the above information on record.

Thanking you,

Yours faithfully,
For **Godawari Power And Ispat Limited**

Y.C. Rao
Company Secretary

Encl : As Above



Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, 50001:2018 & 27001:2022 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, F: +91 771 4082234

Corporate Address: Hira Arcade, Near Old Bus Stand, Pandri, Raipur - 492004, Chhattisgarh, India

P: +91 771 4082000, F: +91 771 4057601

www.godawaripowerispal.com, www.hiragroup.com

Sr.	Statement on Deviation or Variation for proceeds of Preferential Issue	
1	Mode of Fund Raising	Preferential Issue
2	Description of mode of fund raising (Applicable in case of others is selected)	Not Applicable
3	Date of Raising Funds	14-11-2025
4	Amount Raised	Rs 125.00 Crores
5	Report filed for Quarter ended	31-12-2025
6	Monitoring Agency	Applicable
7	Monitoring Agency Name, if applicable	CARE Ratings Limited
8	Is there a Deviation / Variation in use of funds raised	No
9	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
10	If Yes, Date of shareholder Approval	NA
11	Explanation for the Deviation / Variation	Not Applicable
12	Comments of the Audit Committee after review	No
13	Comments of the auditors, if any	No

(Rs In Crores)

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Project Funding	Not Applicable	200	Not Applicable	0	Not Applicable	
2	Investment in BESS Projects	Not Applicable	175	Not Applicable	124.95	Not Applicable	The Company has received Rs. 125 Crores during the quarter on issue of warrants on preferential allotment basis and money received has been utilised for the objects mentioned in the offer documents. In addition to this the Company has received Rs. 5.01 Crores from one of the warrant holder for exercising conversion option in this quarter which is remaining unutilised.
3	General Corporate Purposes	Not Applicable	125	Not Applicable	0	Not Applicable	

