



JKTIL:SECTL:SE:2026

Date: 6<sup>th</sup> February 2026

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra -Kurla Complex, Bandra(E), Mumbai – 400 051.
Scrip Code: 530007	Symbol: JKTYRE

Dear Sir,

Re : **Unaudited Financial Results for the 3<sup>rd</sup> Quarter/nine months ended 31<sup>st</sup> December 2025**

- **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

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- (1) We enclose herewith the following duly approved at the Board Meeting held today, which commenced at 3.15 P.M. and concluded at 5:15 P.M.: *(Signature)*
  - a. Unaudited Financial Results for the quarter/nine months ended 31<sup>st</sup> December 2025 on consolidated basis – (Annexure-1) alongwith a copy of the Limited Review Report dated 6<sup>th</sup> February 2026 of the Auditors – (Annexure-2).
  - b. Unaudited Financial Results for the quarter/nine months ended 31<sup>st</sup> December 2025 on standalone basis – (Annexure-3) alongwith a copy of the Limited Review Report dated 6<sup>th</sup> February 2026 of the Auditors – (Annexure-4).
- (2) A copy of the press release issued by the Company after the said Board Meeting is also enclosed – (Annexure-5).
- (3) The Results are also being published in Newspapers as per requirement of the Listing Regulations.

Thanking You,

Yours' faithfully,  
For JK Tyre & Industries Ltd.

*(Signature)*  
(Kamal Kumar Manik)  
Company Secretary

Encl: As Above



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi-110 002, Fax: 91-11-23322059, Phone: 91-11-66001112, 66001122

Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-233400 / 233000

Website : [www.jktyre.com](http://www.jktyre.com) CIN : L67120RJ1951PLC045966

  
**VIKRANT**

## JK TYRE &amp; INDUSTRIES LTD.

## Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2025

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		(₹ in Crores) Year Ended 31.03.2025 (Audited)*
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)*	31.12.2024 (Unaudited)*	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)*	
I.	Revenue from Operations	4222.96	4011.31	3673.68	12103.21	10934.32	14692.92
II.	Other Income	12.31	14.30	20.66	48.24	57.99	79.28
III.	<b>Total Income (I+II)</b>	<b>4235.27</b>	<b>4025.61</b>	<b>3694.34</b>	<b>12151.45</b>	<b>10992.31</b>	<b>14772.20</b>
IV.	<b>Expenses</b>						
	Cost of Materials Consumed	2460.00	2445.45	2294.57	7172.14	6862.02	9084.84
	Purchases of Stock-in-trade	51.64	43.76	34.51	131.99	114.40	154.79
	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	57.72	(42.84)	52.02	162.32	(223.05)	(63.71)
	Employee Benefits Expense	398.32	414.52	357.98	1194.86	1089.48	1451.02
	Finance Costs	105.59	107.64	123.12	327.92	355.56	476.29
	Depreciation and Amortisation Expense	119.41	116.48	113.82	349.47	339.55	456.49
	Other Expenses	684.49	629.04	620.38	1947.60	1856.01	2467.43
	<b>Total Expenses</b>	<b>3877.17</b>	<b>3714.05</b>	<b>3596.40</b>	<b>11286.30</b>	<b>10393.97</b>	<b>14027.15</b>
V.	<b>Operating Profit (PBIT)</b>	<b>583.10</b>	<b>535.68</b>	<b>334.88</b>	<b>1542.54</b>	<b>1293.45</b>	<b>1677.83</b>
VI.	<b>Profit / (Loss) before Exceptional Items and Tax (III-IV)</b>	<b>358.10</b>	<b>311.56</b>	<b>97.94</b>	<b>865.15</b>	<b>598.34</b>	<b>745.05</b>
VII.	Exceptional Items	(104.02)	(7.48)	(17.55)	(98.92)	(28.85)	(31.62)
VIII.	<b>Profit / (Loss) before Tax (VI+VII)</b>	<b>254.08</b>	<b>304.08</b>	<b>80.39</b>	<b>766.23</b>	<b>569.49</b>	<b>713.43</b>
IX.	<b>Tax Expense</b>						
	(1) Current Tax	(125.94)	67.41	19.37	1.35	123.29	177.01
	(2) Deferred Tax	170.97	14.12	3.65	178.45	32.84	20.63
X.	<b>Profit / (Loss) after Tax (VIII-IX)</b>	<b>209.05</b>	<b>222.55</b>	<b>57.37</b>	<b>586.43</b>	<b>413.36</b>	<b>515.79</b>
XI.	Share in Profit / (Loss) of Associates	(1.32)	4.31	(4.77)	11.51	(2.71)	(6.48)
XII.	<b>Profit / (Loss) for the period (X+XI)</b>	<b>207.73</b>	<b>226.86</b>	<b>52.60</b>	<b>597.94</b>	<b>410.65</b>	<b>509.31</b>
XIII.	<b>Profit / (Loss) for the period attributable to:</b>						
	Owners of the Parent	207.75	226.89	52.60	598.10	410.65	509.43
	Non-controlling Interest	(0.02)	(0.03)	-	(0.16)	-	(0.12)
XIV.	<b>Other Comprehensive Income</b>						
(A)	Items that will not be Reclassified to Profit or Loss						
	Re-measurement losses on Defined Benefit Plans	5.33	(6.31)	(0.01)	(1.85)	(2.22)	5.16
	Share of Other Comprehensive Income in Associates	-	-	-	-	(0.01)	(0.02)
	Income Tax Relating to Items that will not be Reclassified to Profit or Loss	(0.96)	1.58	(0.05)	0.84	0.51	(1.36)
(B)	Items that will be Reclassified to Profit or Loss						
	Exchange Differences on Translating the Financial Statements of Foreign Operations	20.10	38.58	(10.90)	104.60	(98.80)	(91.34)
	<b>Total Other Comprehensive Income for the period</b>	<b>24.47</b>	<b>33.85</b>	<b>(10.96)</b>	<b>103.59</b>	<b>(100.52)</b>	<b>(87.56)</b>
XV.	<b>Total Comprehensive Income for the period (XII+XIV)</b>	<b>232.20</b>	<b>260.71</b>	<b>41.64</b>	<b>701.53</b>	<b>310.13</b>	<b>421.75</b>
XVI.	<b>Other Comprehensive Income for the period attributable to:</b>						
	Owners of the Parent	24.47	33.86	(10.96)	103.60	(100.52)	(87.56)
	Non-controlling Interest	-	(0.01)	-	(0.01)	-	-
XVII.	<b>Total Comprehensive Income for the period attributable to:</b>						
	Owners of the Parent	232.22	260.75	41.64	701.70	310.13	421.87
	Non-controlling Interest	(0.02)	(0.04)	-	(0.17)	-	(0.12)
XVIII.	<b>Paid-up Equity Share Capital (Face Value: ₹ 2/- per share)</b>	<b>57.66</b>	<b>54.80</b>	<b>54.80</b>	<b>57.66</b>	<b>54.80</b>	<b>54.80</b>
XIX.	Other Equity excluding Revaluation Reserve						4929.35
XX.	Earnings per equity share of ₹ 2 each						
	Basic ₹)	7.29	7.96	1.85	20.99	14.41	17.88
	Diluted ₹)	7.29	7.96	1.85	20.99	14.39	17.86

\* restated after taking effect of the Scheme of Amalgamation of CIL with the Company.



# JK TYRE & INDUSTRIES LTD.

## Information about Operating Segments:

(₹ in Crores)

PARTICULARS	Consolidated Financial Results					
	Quarter Ended		Nine Months Ended		Year Ended	
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. SEGMENT REVENUE</b>						
India	3741.18	3516.23	3263.71	10710.83	9612.39	13018.80
Mexico	615.45	638.77	506.82	1759.56	1697.39	2146.99
Others	0.70	0.68	0.31	1.38	0.66	1.30
Total Segment Revenue	4357.33	4155.68	3770.84	12471.77	11310.44	15167.09
Inter-segment Sales	(134.37)	(144.37)	(97.16)	(368.56)	(376.12)	(474.17)
<b>Income from Operations</b>	<b>4222.96</b>	<b>4011.31</b>	<b>3673.68</b>	<b>12103.21</b>	<b>10934.32</b>	<b>14692.92</b>
<b>2. SEGMENT RESULTS</b>						
<b>Profit / (Loss) before Finance Costs, Exceptional Items &amp; Tax</b>						
India	422.27	386.53	196.24	1124.62	863.43	1128.22
Mexico	41.39	32.60	25.41	69.29	91.96	94.07
Others	0.03	0.07	(0.59)	(0.84)	(1.49)	(0.95)
<b>Total</b>	<b>463.69</b>	<b>419.20</b>	<b>221.06</b>	<b>1193.07</b>	<b>953.90</b>	<b>1221.34</b>
Less: Finance Costs	(105.59)	(107.64)	(123.12)	(327.92)	(355.56)	(476.29)
<b>Profit Before Exceptional Items &amp; Tax</b>	<b>358.10</b>	<b>311.56</b>	<b>97.94</b>	<b>865.15</b>	<b>598.34</b>	<b>745.05</b>
Exceptional Items	(104.02)	(7.48)	(17.55)	(98.92)	(28.85)	(31.62)
<b>Profit Before Tax</b>	<b>254.08</b>	<b>304.08</b>	<b>80.39</b>	<b>766.23</b>	<b>569.49</b>	<b>713.43</b>
<b>3. CAPITAL EMPLOYED</b>						
(Segment Assets)						
India	13229.65	12830.82	12920.14	13229.65	12920.14	12656.26
Mexico	2519.49	2199.69	1731.85	2519.49	1731.85	1798.22
Others	69.98	68.50	63.56	69.98	63.56	64.39
<b>Total Assets</b>	<b>15819.12</b>	<b>15099.01</b>	<b>14715.55</b>	<b>15819.12</b>	<b>14715.55</b>	<b>14518.87</b>
(Segment Liabilities)						
India	8568.04	8383.63	8775.28	8568.04	8775.28	8432.40
Mexico	1394.94	1338.42	1067.00	1394.94	1067.00	1102.28
Others	1.16	0.58	0.61	1.16	0.61	0.51
<b>Total Liabilities</b>	<b>9964.14</b>	<b>9722.63</b>	<b>9842.89</b>	<b>9964.14</b>	<b>9842.89</b>	<b>9535.19</b>
<b>CAPITAL EMPLOYED</b>						
(Segment Assets - Segment Liabilities)						
India	4661.61	4447.19	4144.86	4661.61	4144.86	4223.86
Mexico	1124.55	861.27	664.85	1124.55	664.85	695.94
Others	68.82	67.92	62.95	68.82	62.95	63.88
<b>Total Capital Employed</b>	<b>5854.98</b>	<b>5376.38</b>	<b>4872.66</b>	<b>5854.98</b>	<b>4872.66</b>	<b>4983.68</b>



# JK TYRE & INDUSTRIES LTD.

## Notes:

\* Standalone financial information of the Company:

(₹ in Crores)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
Turnover	3753.07	3530.06	3284.29	10757.89	9670.14	13095.82
Operating Profit (PBIDT)	537.38	492.25	294.45	1445.43	1151.38	1516.40
Profit before Tax	237.45	285.02	75.72	728.44	527.38	674.73
Profit after Tax	178.12	211.95	55.13	544.13	388.90	493.92

Standalone Financial Results for the Quarter and Nine Months ended 31.12.2025 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at [www.jktyre.com](http://www.jktyre.com), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) respectively.

\* The Company operates its business through three operating segments, representing our business on the basis of geographies which are India, Mexico and Others.

\* The Board of Directors at its meeting held on 16th September 2024, approved the Scheme of Amalgamation of Cavendish Industries Ltd. ("CIL"), a subsidiary, with the Company. The Appointed Date of the Scheme is 1st April 2025. The Scheme was approved by the Hon'ble National Company Law Tribunal, Jaipur ("the Tribunal") vide its Order dated 20th November 2025, the certified copy of which was received on 24th November 2025. The Scheme became effective on 22nd December 2025 upon filing of the said Order of the Tribunal with the Registrar of Companies, Rajasthan.

Pursuant to the Scheme, the Company has accounted for the amalgamation in accordance with Appendix C of Ind AS 103 – Business Combinations of Entities under Common Control, applying the pooling of interest method retrospectively from the earliest period presented. The difference between the Net Identifiable Assets acquired and the consideration paid has been recognised as Capital Reserve in the restated financial statements.

Consequently, the previous period figures for the quarter ended 31st December 2024 and 30th September 2025, nine months ended 31st December 2024 and the year ended 31st March 2025 have also been restated to include the impact of the Scheme for the respective periods. The summarised effect of the Amalgamation on consolidated financial results is given below:

(₹ in Crores)

Particulars	Quarter ended				Nine months ended		Year ended	
	30.09.2025		31.12.2024		31.12.2024		31.03.2025	
	As published previously	Restated after merger						
Profit after Tax attributable to Owners of the Parents	221.40	226.89	51.52	52.60	398.00	410.65	495.04	509.43
Total Comprehensive Income attributable to Owners of the Parents	255.75	260.75	40.57	41.64	297.54	310.13	407.44	421.87
Other Equity	5185.30	5322.20					4795.58	4929.35
EPS:								
Basic	8.08	7.96	1.88	1.85	14.52	14.41	18.07	17.88
Diluted	8.08	7.96	1.88	1.85	14.50	14.39	18.05	17.86

Pursuant to the Scheme, on 26th December, 2025, the Company has allotted 1,42,69,484 equity shares of face value of ₹2/- each to the eligible shareholders of erstwhile CIL, in the swap ratio of 92 equity shares of ₹2/- each for every 100 equity shares of ₹10/- each held in CIL. Accordingly, the issued and paid-up equity share capital of the Company has increased from ₹54.80 crores to ₹57.66 crores.

\* Exceptional Items for the quarter and nine months ended 31st December 2025 include:

- Foreign exchange loss of ₹ 14.18 crores & ₹ 7.92 crores and VRS expense ₹ 0.59 crore & ₹ 1.75 crores for the quarter and nine months ended 31.12.2025 respectively.
- Stamp duty expense of ₹ 32.50 crores pursuant to the Scheme of Amalgamation of Cavendish Industries Ltd.
- The Government of India notified the four Labour Codes (New Labour Codes) effective from 21st November 2025. On the basis of draft Central Rules and FAQs issued by the Ministry of Labour & Employment (MoLE), the Company has assessed the incremental impact towards retiral obligations at ₹ 56.75 crores and disclosed the same as Exceptional Item in line with the guidance provided by the Institute of Chartered Accountants of India. The Company will continue to monitor developments relating to the New Labour Codes and would provide appropriate accounting effect, as needed.

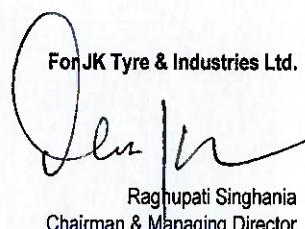
\* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 6th February, 2026. The auditors of the company have carried out a "Limited Review" of the same.

\* Figures for the previous periods have been regrouped / rearranged, wherever necessary.

**JK Tyre adjudged 'Best in Class' ESG rating for the 3rd consecutive year**



For JK Tyre & Industries Ltd.

  
Raghupati Singhania  
Chairman & Managing Director

New Delhi  
6th February, 2026

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Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankrola - 313 342, Rajasthan, Website: [www.jktyre.com](http://www.jktyre.com), Corporate Identity Number: L67120RJ1951PLC045966

**Independent Auditor's Review Report on Unaudited Consolidated Quarterly and year to date Financial Results of JK Tyre & Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To,**  
**The Board of Directors**  
**JK Tyre & Industries Limited**  
**New Delhi**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **JK Tyre & Industries Limited** ("the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its share of net profit / (loss) after tax and total comprehensive income / (loss) of its associates, for the quarter ended 31<sup>st</sup> December 2025 and year to date from 1<sup>st</sup> April 2025 to 31<sup>st</sup> December 2025 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statements includes the results of the following entities:

(a) Subsidiaries

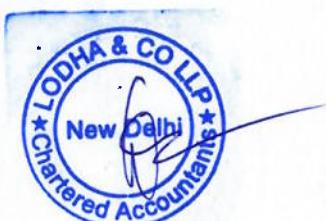
3DI Innovations Private Limited  
J.K. International Limited  
J.K. Asia Pacific Limited (JKAPL)  
J.K. Asia Pacific (S) Pte Ltd (JKAPPL-Subsidiary of JKAPL)  
Lankros Holdings Limited (LANKROS)  
Sarvi Holdings Switzerland AG (SARVI-Subsidiary of LANKROS)  
J.K Tornel, S.A. de C.V. (JKTSA-Subsidiary of SARVI)  
Comercializadora America Universal, S.A. DE C.V.\*  
Compania Hulera Tacuba, S.A de C.V.\*  
Compania Hulera Tornel, S.A. de C.V. (CHT)\*  
Compania Inmobiliaria Norida, S.A. de C.V.\*  
General de Inmuebles Industriales. S.A. de C.V.\*  
Gintor Administracion. S.A. de C.V.\*  
Hules Y Procesos Tornel, S.A. de C.V. \*  
Treel Mobility Solution Private Limited  
\* Subsidiary of JKTSA

(b) Associates:

Valiant Pacific L.L.C. (Associate of JKAPPL)  
Dwarkesh Energy Limited  
Western Tire Holdings, Inc. (Associate of CHT)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to notes to the accompanying Statement in respect of the Composite Scheme of Amalgamation and Arrangement between Holding Company's subsidiary Cavendish Industries Limited ("the Amalgamating Company") with the Holding Company, as further detailed in the said note. The comparative financial information for the quarter and nine months period ended 31<sup>st</sup> December 2024, for the quarter ended 30<sup>th</sup> September 2025 and for the year ended 31<sup>st</sup> March 2025 have been restated in the accompanying consolidated financial results to give effect to the Scheme from the appointed date, in accordance with Ind AS -103, Business Combinations. Our conclusion is not modified in respect of this matter.



7. **Other Matters:**

- (a) We did not review the financial results of eight (8) subsidiaries (incorporated outside India) included in the unaudited consolidated financial results, whose unaudited financial results reflect total revenue of Rs. 1,173.08 Crores and Rs. 3,020.69 Crores, total net profit after tax of Rs. 167.37 Crores and Rs. 184.56 Crores and total comprehensive income of Rs. 161.96 Crores and Rs. 179.15 Crores, for the quarter ended 31<sup>st</sup> December 2025 and for the period from 1<sup>st</sup> April 2025 to 31<sup>st</sup> December 2025 respectively, as considered in the unaudited consolidated financial results, whose financial results have not been verified by us. The unaudited consolidated financial results also include the Group's share of net profit of Rs. 0.08 Crore and Rs. 0.32 Crore and total comprehensive loss of Rs. 0.04 Crore and Rs. 0.48 Crore in respect of 1 associate for the quarter ended 31<sup>st</sup> December 2025 and for the period from 1<sup>st</sup> April 2025 to 31<sup>st</sup> December 2025 respectively as considered in the unaudited consolidated financial results, whose financial results have not been verified by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- (b) The Unaudited Consolidated Financial Statement also includes the financial results of seven (7) subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 4.85 Crores and Rs. 12.21 Crores, total net loss after tax of Rs. 0.06 Crore and Rs. 1.56 Crores and total comprehensive loss of Rs. 0.07 Crore and Rs. 1.60 Crores, for the quarter ended 31<sup>st</sup> December 2025 and for the period from 1<sup>st</sup> April 2025 to 31<sup>st</sup> December 2025 respectively, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of Net Profit/(Loss) of Rs. (1.76) Crores and Rs. 4.96 Crores and total comprehensive income/(Loss) of Rs. (1.76) Crores and Rs. 4.96 Crores in respect of 2 associate for the quarter ended 31<sup>st</sup> December 2025 and for the period from 1<sup>st</sup> April 2025 to 31<sup>st</sup> December 2025 respectively as considered in the unaudited consolidated financial results, have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these financial results are not material to the group. The Group has not consolidated the financial results of one associate company, Hari Shankar Singhania Elastomer and Tyre Research Institute (HASETRI) which is section 8 company under Companies Act 2013 and the equity of the said associate company is not available for distribution to its members.



(c) Limited review of Published Unaudited Consolidated Financial Results of quarter ended 31<sup>st</sup> December 2024 and year to date for the period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024 and audit of year ended 31<sup>st</sup> March 2025 of Published Consolidated Financial Statements, before considering the impact of abovementioned Scheme as described in paragraph no. 6 above, were carried out by preceding auditors S S Kothari Mehta & Co. LLP. They submitted unmodified Review Report and Audit Report dated 4<sup>th</sup> February 2025 and 20<sup>th</sup> May 2025 respectively.

Our conclusion on the statement is not modified in respect of the above matters.

For LODHA & CO LLP  
Chartered Accountants  
Firm Registration No. 301051E/E300284

  
N. K. Lodha  
Partner  
Membership No. 85155  
UDIN: 26085155XEFIN09664  
Place: New Delhi  
Date: 6-02-2026



## JK TYRE &amp; INDUSTRIES LTD.

## Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2025

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)*	31.12.2024 (Unaudited)*	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)*	31.03.2025 (Audited)*
I.	Revenue from Operations	3740.92	3515.93	3263.71	10710.02	9612.39	13018.78
II.	Other Income	12.15	14.13	20.58	47.87	57.75	77.04
III.	<b>Total Income (I+II)</b>	<b>3753.07</b>	<b>3530.06</b>	<b>3284.29</b>	<b>10757.89</b>	<b>9670.14</b>	<b>13095.82</b>
IV.	<b>Expenses</b>						
	Cost of Materials Consumed	2265.45	2225.57	2099.78	6581.99	6243.88	8254.76
	Purchases of Stock-in-Trade	30.32	31.72	26.80	85.47	81.33	112.64
	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	34.65	(59.14)	58.71	106.28	(176.04)	53.19
	Employee Benefits Expense	318.41	314.10	282.11	921.97	832.00	1110.31
	Finance Costs	94.64	96.62	111.48	295.77	321.22	431.20
	Depreciation and Amortisation Expense	102.42	100.16	98.96	300.72	292.26	393.55
	Other Expenses	566.86	525.56	522.44	1616.75	1537.59	2048.52
	<b>Total Expenses</b>	<b>3412.75</b>	<b>3234.59</b>	<b>3200.28</b>	<b>9908.95</b>	<b>9132.24</b>	<b>12404.17</b>
V.	<b>Operating Profit (PBIT)</b>	<b>537.38</b>	<b>492.25</b>	<b>294.45</b>	<b>1445.43</b>	<b>1151.38</b>	<b>1516.40</b>
VI.	<b>Profit / (Loss) before Exceptional Items and Tax (III-IV)</b>	<b>340.32</b>	<b>295.47</b>	<b>84.01</b>	<b>848.94</b>	<b>537.90</b>	<b>691.65</b>
VII.	Exceptional Items	(102.87)	(10.45)	(8.29)	(120.50)	(10.52)	(16.92)
VIII.	<b>Profit / (Loss) before Tax (VI+VII)</b>	<b>237.45</b>	<b>285.02</b>	<b>75.72</b>	<b>728.44</b>	<b>527.38</b>	<b>674.73</b>
IX.	<b>Tax Expense</b>						
	(1) Current Tax	(115.51)	57.38	16.39	0.41	106.48	144.45
	(2) Deferred Tax	174.84	15.69	4.20	183.90	32.00	36.36
X.	<b>Profit / (Loss) for the Period (PAT) (VIII-IX)</b>	<b>178.12</b>	<b>211.95</b>	<b>55.13</b>	<b>544.13</b>	<b>388.90</b>	<b>493.92</b>
XI.	<b>Other Comprehensive Income / (Loss)</b>						
	Items that will not be Reclassified to Profit or Loss:						
	- Re-measurement Losses on Defined Benefit Plans	13.07	(6.29)	(1.15)	5.93	(3.36)	4.04
	- Income Tax Relating to Items that will not be Reclassified to Profit or Loss	(3.28)	1.58	0.29	(1.49)	0.85	(1.02)
	<b>Total Other Comprehensive Income / (Loss)</b>	<b>9.79</b>	<b>(4.71)</b>	<b>(0.86)</b>	<b>4.44</b>	<b>(2.51)</b>	<b>3.02</b>
XII.	<b>Total Comprehensive Income for the Period (X+XI)</b>	<b>187.91</b>	<b>207.24</b>	<b>54.27</b>	<b>548.57</b>	<b>386.39</b>	<b>496.94</b>
XIII.	<b>Paid-Up Equity Share Capital (Face Value: ₹2 per share)</b>	<b>57.66</b>	<b>54.80</b>	<b>54.80</b>	<b>57.66</b>	<b>54.80</b>	<b>54.80</b>
XIV.	Other Equity excluding Revaluation Reserve						<b>4560.63</b>
XV.	<b>Earnings per equity share of ₹2 each</b>						
	- Basic (₹)	6.18	7.35	1.91	18.87	13.49	17.13
	- Diluted (₹)	6.18	7.35	1.91	18.87	13.47	17.12

\* restated after taking effect of the Scheme of Amalgamation of CIL with the Company.



## JK TYRE & INDUSTRIES LTD.

### Notes:

- \* The Company has only one operating segment namely, 'Tyre'.
- \* The Board of Directors at its meeting held on 16th September 2024, approved the Scheme of Amalgamation of Cavendish Industries Ltd. ("CIL"), a subsidiary, with the Company. The Appointed Date of the Scheme is 1st April 2025. The Scheme was approved by the Hon'ble National Company Law Tribunal, Jaipur ("the Tribunal") vide its Order dated 20th November 2025, the certified copy of which was received on 24th November 2025. The Scheme became effective on 22nd December 2025 upon filing of the said Order of the Tribunal with the Registrar of Companies, Rajasthan.

Pursuant to the Scheme, the Company has accounted for the amalgamation in accordance with Appendix C of Ind AS 103 – Business Combinations of Entities under Common Control, applying the pooling of interest method retrospectively from the earliest period presented. The difference between the Net Identifiable Assets acquired and the consideration paid has been recognised as Capital Reserve in the restated financial statements.

Consequently, the previous period figures for the quarter ended 31st December 2024 and 30th September 2025, nine months ended 31st December 2024 and the year ended 31st March 2025 have also been restated to include the impact of the Scheme for the respective periods. The summarised effect of the Amalgamation on financial results is given below:

Particulars	Quarter ended				Nine months ended		Year ended	
	30.09.2025		31.12.2024		31.12.2024		31.03.2025	
	As published previously	Restated after merger						
<b>Total Assets</b>	10097.79	13278.40					9977.77	13046.57
<b>Total Liabilities</b>	5651.17	8384.52					5785.06	8431.14
<b>Total Income</b>	2716.38	3530.06	2514.08	3284.29	7554.12	9670.14	10244.66	13095.82
<b>Operating Profit (PBIDT)</b>	349.62	492.25	203.01	294.45	794.93	1151.38	1075.25	1516.40
<b>Profit before Tax</b>	225.79	285.02	64.00	75.72	393.43	527.38	529.11	674.73
<b>Profit after Tax</b>	167.66	211.95	46.36	55.13	288.68	388.90	385.23	493.92
<b>Total Comprehensive Income</b>	166.83	207.24	45.58	54.27	286.66	386.39	387.93	496.94
<b>Other Equity</b>							4137.91	4560.63
<b>EPS:</b>								
Basic	6.12	7.35	1.69	1.91	10.53	13.49	14.06	17.13
Diluted	6.12	7.35	1.69	1.91	10.52	13.47	14.05	17.12

Pursuant to the Scheme, on 26<sup>th</sup> December, 2025, the Company has allotted 1,42,69,484 equity shares of face value of ₹2/- each to the eligible shareholders of erstwhile CIL, in the swap ratio of 92 equity shares of ₹2/- each for every 100 equity shares of ₹10/- each held in CIL. Accordingly, the issued and paid-up equity share capital of the Company has increased from ₹54.80 crores to ₹57.66 crores.

- \* Exceptional Items for the quarter and nine months ended 31st December 2025 include:
  - Foreign exchange loss of ₹ 13.03 crores & ₹ 29.50 crores and VRS expense ₹ 0.59 crore & ₹ 1.75 crores for the quarter and nine months ended 31.12.2025 respectively.
  - Stamp duty expense of ₹ 32.50 crores pursuant to the Scheme of Amalgamation of Cavendish Industries Ltd.
  - The Government of India notified the four Labour Codes (New Labour Codes) effective from November 21, 2025. On the basis of draft Central Rules and FAQs issued by the Ministry of Labour & Employment (MoLE), the Company has assessed the incremental impact towards retiral obligations at ₹ 56.75 crores and disclosed the same as Exceptional Item in line with the guidance provided by the Institute of Chartered Accountants of India. The Company will continue to monitor developments relating to the New Labour Codes and would provide appropriate accounting effect, as needed.
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 6th February, 2026. The auditors of the company have carried out a "Limited Review" of the same.
- \* Figures for the previous periods have been regrouped / rearranged, wherever necessary.

**JK Tyre adjudged 'Best in Class' ESG rating for the 3rd consecutive year**



New Delhi  
6th February, 2026

For JK Tyre & Industries Ltd.  
Raghupati Singhania  
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Phone: 91-11-66001112, 66001122  
Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number : L67120RJ1951PLC045966

**Independent Auditor's Limited Review Report on Unaudited Standalone Quarterly and year to date Financial Results of JK Tyre & Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
JK Tyre & Industries Limited  
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results of **JK Tyre & Industries Limited** ("the Company") for the quarter ended 31<sup>st</sup> December 2025 and year to date from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> December, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 ("the Act"), read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to notes to the accompanying Statement in respect of the Composite Scheme of Amalgamation and Arrangement between Company's subsidiary Cavendish Industries Limited ("the Amalgamating Company") with the Company, as further detailed in the said note. The comparative financial information for the quarter and nine months period ended 31<sup>st</sup> December 2024, for the



quarter ended 30<sup>th</sup> September 2025 and for the year ended 31<sup>st</sup> March 2025 have been restated in the accompanying standalone financial results to give effect to the Scheme from the appointed date, in accordance with Ind AS -103, Business Combinations. Our conclusion is not modified in respect of this matter.

Other Matter

6. Limited review of Published Unaudited Standalone Financial Results of quarter ended 31<sup>st</sup> December 2024 and year to date for the period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024 and audit of year ended 31<sup>st</sup> March 2025 of Published Standalone Financial Statements, before considering the impact of abovementioned Scheme as described in paragraph no. 5 above, were carried out by preceding auditors S S Kothari Mehta & Co. LLP. They submitted unmodified Review Report and Audit Report dated 4<sup>th</sup> February, 2025 and 20<sup>th</sup> May, 2025 respectively.

Our conclusion on the statement is not modified in respect of the above matter.

For LODHA & CO LLP  
Chartered Accountants  
Firm Registration No. 301051E/E300284

  
N. K. Lodha

Partner

Membership No. 85155

UDIN: 26085155NKSLSG9933

Place:   
New Delhi

Date: 6-02-2026





## JK Tyre Net Profit jumps 3.7X in Q3 to Rs.209 Cr

(Rs. Crore)	
Particulars (Consolidated)	Q3FY'26
Total Revenues	4,235
EBITDA	583
EBITDA Margin	13.8%
Profit Before Tax (PBT)	254
Profit After Tax (PAT)	209

**New Delhi, February 06, 2026:** JK Tyre & Industries Limited, one of India's leading tyre manufacturers, today announced its **unaudited consolidated financial results for the third quarter ended December 31, 2025**, marking another quarter of strong, broad-based performance.

Commenting on the results, **Dr. Raghupati Singhania, Chairman & Managing Director (CMD)**, said: “JK Tyre delivered a robust performance in Q3, on the back of healthy automobile demand supported by GST-led reforms, festive season momentum and positive rural sentiments. Strong traction across both OEM and replacement segments once again underscores customers' enduring trust in the JK Tyre brand.”

The domestic business recorded a healthy double-digit growth of 16% on YOY basis, driven by a 12% growth in the replacement segment and a strong 27% growth in the OEM segment. Exports demonstrated resilience despite geopolitical uncertainties.

**Consolidated EBITDA for the quarter at Rs.583 crore**, contributed to 13.8% EBITDA margin, reflecting a sharp year-on-year expansion of 470 basis points. This growth was driven by JK Tyre's continued focus on **product premiumisation, operating leverage, along with execution excellence**. Benign raw material prices also contributed favourably. **Profit After Tax (PAT) surged 3.7x to Rs. 209 crore**, compared to **Rs. 57 crore** in Q3 last year.

During the quarter, the Company successfully completed the **merger of Cavendish Industries Limited (CIL)** with JK Tyre, following the receipt of all statutory approvals. Acquired in 2016 from Kesoram Industries Limited, CIL has undergone a **remarkable transformation** under JK Tyre's leadership. Through sustained technical, financial, and managerial support, capacity utilisation was scaled from **around 30% to over 95%**, making this JK Tyre's **yet another successful turnaround**, after Vikrant Tyres and JK Tornel, Mexico.

JK Tyre's international subsidiary, **JK Tornel (Mexico)**, also delivered a significant improvement in financial performance during the quarter, further strengthening the Company's consolidated results.

Looking ahead, Dr. Singhania added: "We enter Q4 with strong confidence, supported by healthy demand across segments and favourable macro tailwinds such as positive consumer sentiment and lower interest rates. We remain optimistic that this momentum will extend into FY27."

Reaffirming its commitment to sustainability, JK Tyre stated that it has received the **prestigious Silver rating in the latest EcoVadis ESG assessment**, placing the Company among the **top 7% of companies globally**. This recognition reinforces JK Tyre's long-term vision of becoming a **green company by 2050**.

Highlighting India's rising prominence in the global automotive ecosystem, supported by a strong talent pool and world-class manufacturing capabilities, **Dr. Singhania** emphasised that JK Tyre will continue to pursue process excellence by leveraging emerging technologies, strengthening its competitive position for sustainable long-term growth.



### **About JK Tyre & Industries Limited (CIN No. L67120RJ1951PLC045966)**

The flagship company of JK Organisation, JK Tyre & Industries Ltd is amongst the top 20 manufacturers in the world. Pioneers of radial technology in India, the company produced its 1<sup>st</sup> radial tyre in 1977 and is the market leader in Truck Bus Radial segment. The Company provides end-to-end solutions across passenger, commercial, farm, off-the-road and 2/3 wheeler segments.

The Company has 11 globally benchmarked 'sustainable' manufacturing facilities - 9 in India and 2 in Mexico – that can collectively produce 35 million+ tyres annually. The Company has a strong network of 6000+ dealers and 900+ dedicated brand shops called as Steel Wheels, Truck Wheels and Xpress Wheels. JK Tyre also exports to 100+ countries with over 230 global distributors.

JK Tyre's unwavering commitment towards innovation is reflected through its state-of-the-art global research and technology centre, the "Raghupati Singhania Centre of Excellence" in Mysore, which houses state-of-the-art testing and validation equipment.

JK Tyre launched India's first ever 'Smart Tyre' technology-and introduced Tyre Pressure Monitoring Systems (TPMS) which monitors the tyre's vital statistics, including pressure and temperature. In 2024, the company rolled out its 30 millionth TBR tyre becoming the first and the only Indian company to achieve this milestone.

JK Tyre has been ranked as 'Great Place to Work' in 2025 for the 5<sup>th</sup> year in a row. Another remarkable addition to the list of the brand's accolades is being a 6-time recipient of the Economic Times - Iconic Brand of the Year Award. JK Tyre has been conferred with most coveted Safety award in the world -the Sword of Honour for Safety across its plants by the British Safety Council, UK. The company entered the Limca Book of Records with the country's largest off-the-road (OTR) tyre - VEM 045.

JK Tyre has once again secured the top notch CareEdge ESG1+ rating for its ESG performance in FY25 from CareEdge, setting another benchmark in the domain of sustainability with a score of 81.2. JK Tyre also received award to be among the India's top 30 Most Sustainable companies, organized by Business world.

JK Tyre is the first Indian Tyre Company to join global RE100 Club, targeting for 100% renewable electricity by 2050.

JK Tyre is also synonymous with motorsport in the country. For about four decades, the Company has relentlessly worked towards shaping India's positioning as the motorsport hub of Asia, developing the right infrastructure for the sport and promoting young talent in the arena.

Mr. Sanjeev Aggarwal <b>Chief Financial Officer</b> JK Tyre & Industries Ltd. Patriot House, 3 BSZ Marg, New Delhi Phone: 011 – 68201310	Mr. Sanjay Sharma <b>Head - Corporate Communication</b> JK Tyre & Industries Ltd. Patriot House, 3 BSZ Marg, New Delhi Phone: 011 - 68201368
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