



An ISO 9001 Company

February 06, 2026

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

NSE Symbol: **WABAG**

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: **533269**

Dear Sir/Madam,

Sub: Newspaper advertisement titled "Extract of the Statement of Consolidated Financial Results (Un-audited) for the quarter and nine months period ended December 31, 2025"

Ref.: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the copies of the Newspaper advertisement titled "Extract of the Statement of Consolidated Financial Results (Un-audited) for the quarter and nine months period ended December 31, 2025" along with a Quick Response (QR) code and details of the webpage where complete financial results of the listed entity are accessible. These advertisements were published on February 06, 2026 in "**Business Standard**" (English) all India edition and in "**Makkal Kural**" (Tamil) newspapers.

The copies of the said newspaper advertisements are also available on the Company's website at www.wabag.com.

Kindly take the same on record.

Thanking You,
For VA TECH WABAG LIMITED

Anup Kumar Samal
Company Secretary & Compliance Officer
Membership No. FCS 4832

Encl.: As above

Sustainable solutions, for a better life



VA TECH WABAG LIMITED

CIN: L45205TN1995PLC030231

"WABAG HOUSE",
No.17, 200 Feet Thoraipakkam-Pallavaram Main Road,
Sunnambu Kolathur, Chennai 600 117, India.

Board : +91- 44 - 6123 2323
Fax : : +91- 44 - 6123 2324
Email : wabag@wabag.in
Web : www.wabag.com



GALLANT ISPAT LIMITED

Regd. Office: Gallant Ispat Limited, Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Contact No: 0551-3515500; www.gallantt.com; E-mail: csgml@gallantt.com;

CIN: L27109UP2005PLC195660

EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	STANDALONE RESULTS					CONSOLIDATED RESULTS				
		Quarter ended 31.12.2025	Quarter ended 30.09.2025	Quarter ended 31.12.2024	Nine Months ended 31.03.2025	Year ended 31.12.2024	Quarter ended 31.12.2025	Quarter ended 30.09.2025	Quarter ended 31.12.2024	Nine Months ended 31.12.2025	Year ended 31.12.2024
1.	Total Income from Operations (Net)	1,08,860.96	1,02,596.67	1,11,908.53	3,24,917.93	3,22,457.26	4,30,834.43	1,08,860.96	1,02,596.67	1,11,908.53	3,24,917.93
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	12,304.00	10,300.75	16,515.42	44,242.04	40,958.07	56,809.25	12,304.00	10,300.75	16,515.42	44,242.04
3.	Net Profit/(Loss) for the period (before Tax, after Exceptional and/or Extraordinary items)	12,304.00	10,300.75	16,515.42	44,242.04	40,958.07	56,809.25	12,304.00	10,300.75	16,515.42	44,242.04
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	10,041.07	8,723.25	11,367.32	36,143.75	28,443.51	40,074.24	10,041.07	8,892.62	11,367.32	36,143.75
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	10,006.31	8,608.74	11,341.08	36,099.53	28,520.87	40,097.30	10,006.31	8,778.11	11,341.08	36,099.53
6.	Paid up Equity Share Capital	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09
7.	Earnings Per Share (Face Value of Rs. 10/- each) (for continuing and discontinued operations) –										
	1. Basic:	4.16	3.62	4.71	14.98	11.79	16.61	4.16	3.62	4.71	14.98
	2. Diluted:	4.16	3.62	4.71	14.98	11.79	16.61	4.16	3.62	4.71	14.98

NOTES:

- The above is an extract of the detailed format of Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months ended 31st December, 2025 (UFR) filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the UFR is available on the website of BSE Limited www.bseindia.com and National Stock Exchange of India Limited www.nseindia.com where the securities of the Company are listed and is also available on the website of the Company - www.gallantt.com
- The above Unaudited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 4th February, 2026. UFR have been subjected to limited review by the Statutory Auditors of the Company.
- Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.
- The detailed results can be accessed by scanning the QR Code given below -



For and on behalf of the Board of Directors
GALLANTT ISPATLIMITED
C.P. Agrawal
Chairman & Managing Director
(DIN: 01814318)

Place: Gorakhpur

Date: 04.02.2026



Varroc Engineering Limited

Registered and Corporate Office: L-4, MIDC Area, Waluj, Chhatrapati Sambhaji Nagar (Aurangabad)- 431 136, Maharashtra
CIN : L28920MH1988PLC047335
Tel : +91 240 6653 700/6653 699, Fax : +91 240 2564 540
Web: www.varroc.com, E-mail : investors@varroc.com

Extract of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2025

(Rs. in Million)

Sr. No.	Particulars	Standalone			Consolidated			Year ended
		Quarter ended December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	Nine months ended December 31, 2024 (Unaudited)	Quarter ended December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	Nine months ended December 31, 2024 (Unaudited)	
1.	Total Income	21,181.46	18,790.25	60,052.59	54,662.93	73,962.06	20,778.66	65,344.22
2.	Profit / (Loss) for the period before tax and exceptional item	1,281.88	740.36	3,388.20	2,447.26	3,806.88	1,015.99	661.24
3.	Profit / (Loss) for the period before tax	410.51	627.66	2,516.83	2,334.56	3,598.76	(32.82)	(247.94)
4.	Profit / (Loss) for the period	320.89	454.95	1,863.71	1,701.88	2,758.50	(113.03)	(451.83)
5.	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	375.49	454.95	1,869.05	1,701.88	2,762.16	54.45	(594.36)
6.	Paid up equity share capital (face value of Re. 1/- each)	152.79	152.79	152.79	152.79	152.79	152.79	152.79
7.	Reserves excluding revaluation reserves as per balance sheet					17,724.65		
8.	Basic and Diluted earning per equity share (Nominal value per share: Re. 1/- each) (not annualised)	2.10	2.98	12.20	11.14	18.05	(0.67)	(3.10)

Notes:

- The above Unaudited Standalone and Consolidated interim financial information of the Company for the quarter and nine months ended December 31, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 05, 2026.
- The Group had received a settlement offer from Beste Motor Co. Ltd. and TYC Brother Industrial Co. Ltd. ("TYC Parties") alleging breach of agreement in respect of certain income received from Chongqing Varroc TYC Auto Lamps Co., Ltd. (erstwhile joint venture) and recognised by the Group under Revenue from operations amounting to Rs. 209.89 million during the quarter ended June 30, 2025 and Rs. 231.82 million during the year ended March 31, 2025. In the current quarter, the Group received a 'Statement of Claim' under the arbitration proceedings originally initiated by TYC Parties in August 2022, on the aforesaid matter and on certain additional claims/ breaches under the aforesaid TMA which are to be quantified. The Group believes that it has a strong case and will take appropriate actions, including filing of counter claims, as necessary to protect its interests. The auditors in their review report have included a qualification of this respect.
- On July 7, 2025, the Group received an intimation from ICC International Court of Arbitration with respect to a Request for Arbitration initiated by OPPomility Lighting Holding, France (Erstwhile PO Lighting Systems). The request pertains to certain alleged breaches of covenants under the Securities Purchase Agreement executed between the parties on April 29, 2022, and subsequently amended on October 5, 2022, May 12, 2023, and June 15, 2023. Claims in respect of some of the breaches have been quantified at US\$ 66.41 million plus legal costs while for others no quantification has been provided. The Group is evaluating the matter and exploring legal and contractual remedies. It intends to contest the claims and take appropriate steps to protect its interests. Based on a legal opinion obtained, the Group believes that it has grounds to defend against the said allegations and accordingly no provision has been considered in respect of this in these results.
- Exceptional items for the periods presented in the consolidated financial results include the following:
 - a) The Government of India has amended the Code on Wages, 2019, Industrial Relations Code, 2020, Code on Social Security, 2020 and Occupational Safety, Health and Working Conditions Code, 2020 (collectively, 'Labour Codes') on 21 November 2025. Based on the revised definition of wages under the Labour Codes, the Group has recognized an estimated incremental expense of Rs. 225.49 million towards gratuity and leave encashment as an exceptional item in the Statement of Profit and Loss for the quarter and nine months ended December 31, 2025. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments, as necessary.
 - b) The Group announced a Voluntary Separation Scheme ('VSS') for all eligible permanent workers at specific plants of the Group. In this regard, the Group accepted separation of 411 employees and the separation cost of Rs. 799.49 million associated with the VSS has been recognised as an exceptional item during the quarter and nine months ended December 31, 2025.
 - c) Estimated expenses directly attributable to the merger of Varroc Polymers Limited ('VPL') with the Varroc Engineering Limited ('VEL'), the holding company, amounting to Rs. 112.70 million and Rs. 196.02 million for the quarter and nine months ended December 31, 2024 and year ended March 31, 2025, respectively. Further, exceptional item also includes write back of excess accrual of aforesaid expenses of Rs. 10.00 million for the quarter and nine months ended December 31, 2025.
 - d) Net loss of Rs. 33.83 million for the quarter and nine months ended December 31, 2025 pertaining to liquidation of a sub-dominant subsidiary, Varroc Bulgaria EOOD.
 - e) On December 11, 2024, the Group received a demand notice from the International Court of Arbitration ('ICC') in respect of the ongoing arbitration between Varroc Corp Holding B.V. ('VCHBV') jointly with Varroc Engineering Limited and Bestem Motor Co. Ltd. ('TYC BV') jointly with TYC Corporation ('TYC' or 'China JV'), wherein VCHBV has directed to transfer its 50% shareholding in VTC BV Entity for a consideration of RM8 310.50 million. Accordingly, the Group assessed that its investment in VTC JV is fair value less costs to sell. The resulting estimated impairment loss of Rs. 796.48 million and Rs. 806.82 million for the quarter and nine months ended December 31, 2024 and year ended March 31, 2025, respectively was disclosed as an Exceptional item in the financial results. The Group received above consideration on May 07, 2025 and transferred its investments in China JV. On account of such disposal, the cumulative exchange gains pertaining to China JV of Rs. 611.94 million, which had been recognised in Other Comprehensive Income and accumulated in foreign currency translation reserve during the previous periods, have been reclassified to the Statement of Profit or Loss. These have been disclosed as an exceptional item and reduced from Other Comprehensive Income for the nine months ended December 31, 2025.
 - f) On April 21, 2025, the Group received final order from ICC in respect of the above arbitration wherein the Group was directed to pay to TYC Group legal costs pertaining to the arbitration incurred by TYC Group amounting to Rs. 439.91 million. The Group recognised a provision for this cost as at March 31, 2025 and the same was disclosed as an Exceptional item in the financial results for the year ended March 31, 2025.
 - g) KTM AG group, one of the customer of the Group, filed for insolvency and the Court admitted restructuring with self-administration in Austria. Considering these developments, the Group recognised a provision for expected credit loss of trade receivables of KTM AG Group amounting to Rs. 30.62 million in the year ended March 31, 2025.
- a) On November 5, 2024, the Group received a GST Order from Additional Commissioner of CGST & Central Excise for appropriation of GST dues amounting to Rs. 629.00 million along with equivalent penalty and applicable interest relating to inappropriate classification of certain goods supplied during the period from July 1, 2017 to September 30, 2023. The Group has paid the principal demand, however, considering merits of the case, management believes that it has grounds to successfully defend and litigate the GST Order with respect to applicable interest and penalty for the aforementioned period. The Group has initiated appellate proceedings against this GST Order, pending conclusion of which no adjustments have been made in respect of this matter in the financial results for the quarter and nine months ended December 31, 2025.
- b) On January 03, 2025, the Group had received a GST Order from Commercial Tax Officer (Divisional GST office, Karnataka) consisting of demand for GST dues amounting to Rs. 0.03 million along with interest of Rs. 302.67 million and penalty of Rs. 564.19 million relating to inappropriate classification of certain goods supplied during the period from July 1, 2017 to September 30, 2023. The Group had filed an appeal against the above order which has been disposed off partly in favour of the Group.
- Considering merits of the case, management believes that it has grounds to successfully defend and litigate the Appellate Order with respect to the interest and penalty. The Group will appeal against the aforesaid Order, pending conclusion of which no adjustments have been made in respect of this matter in the financial results for the quarter and nine months ended December 31, 2025.

Additional information on Standalone Financial Results is as follows:

Particulars	Quarter ended		Nine months ended		Year ended
	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	
Securities Premium Account	13,340.72	13,340.72	13,340.72	13,340.72	13,340.72
Net worth	19,593.70	16,817.17	19,593.70	16,817.17	17,877.44
Paid up Debt Capital/ Outstanding Debt	6,356.61	9,556.05	6,356.61	9,556.05	8,557.14

