

Date: 06.02.26

To,
The Secretary,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai- 400 001.

Ref: Scrip Code – 531359

Dear Sir,

Sub: Outcome of the Board Meeting held on February 06, 2026 of Shriram Asset Management Company Limited (Company) - Intimation under Regulation 30 and other applicable Regulations read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations).

Pursuant to Regulation 30 read with Para A of Schedule III of the SEBI LODR Regulations, we hereby inform that the Board of Directors at its meeting held today has considered and approved, inter-alia, the following:

1. Unaudited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2025.

Please find enclosed as “**Annexure A**” the Unaudited Financial Results together with the Limited Review Report for Quarter and Nine Months ended December 31, 2025 prepared as per Regulation 33 of the SEBI LODR Regulations.

2. Appointment of Ms. Vinita Kapoor (Membership Number: A33574) as the Company Secretary (Key Managerial Personnel) of the Company with effect from February 06, 2026. Remuneration of Ms. Vinita Kapoor being material in terms of Regulation 23(2)(e) of the SEBI LODR Regulations shall be subject to approval of the shareholders.

Additional disclosures pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as “**Annexure B**”.

3. To conduct a Postal Ballot to obtain the approval of the shareholders of the Company, including, among other matters, the item referred to in serial no. 2 above.

The meeting of the Board commenced at 04.30 p.m. and concluded at 08.30 p.m.

You are requested to take the above intimation on record.

Thanking you,

Yours faithfully,

For Shriram Asset Management Company Limited

Kartik Jain
Managing Director & Chief Executive Officer
(DIN: 09800492)

Encl: As above

Shriram Asset Management Company Limited

SEBI Registration No. MF/017/94/4, CIN : L65991MH1994PLC079874

Regd. Office: 217, 2nd Floor, Swastik Chambers, near Junction of S.T. & C.S.T. Road, Chembur, Mumbai 400 071

Phone : +91-22-40060810 / 40060815

Head Office: 511-512, 5th Floor, Meadows, Sahar Plaza, J. B. Nagar, Andheri (East), Mumbai 400 059

Phone : +91-22-69473400 Email : srmf@shriramamc.in, Website : www.shriramamc.in

Limited Review Report

Review Report to
The BOARD OF DIRECTORS,
SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **SHRIRAM ASSET MANAGEMENT COMPANY LIMITED** (the “Company”), for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025 (‘the Statement’) being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (‘Listing Regulations’).

This Statement, which is the responsibility of the Company’s Management and approved by the company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.

We Conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to

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Phone – 020 – 6680 7266; Email – audit@gdaca.com.

be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G D Apte & Co
Chartered Accountants

Firm Registration No: 100515W

CHETAN
RAMESH
SAPRE

Digitally signed by
CHETAN RAMESH
SAPRE
Date: 2026.02.06
17:17:16 +05'30'

Chetan R. Sapre

Partner

Membership No: 116952

UDIN: 26116952QAJRUA4731

Place: Mumbai

Date : February 06, 2026

| SHRIRAM ASSET MANAGEMENT COMPANY LIMITED Regd.Off. 217, 2nd Floor, Swastik Chambers, Near Junction of S.T. & C.S.T. Road, Chembur, Mumbai 400 071 CIN: L65991MH1994PLC079874, Website: www.shriramamc.in, Email ID: srmf@shriramamc.in | | | | | | |
|--|--|----------------------------------|-----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025 | | | | | | |
| (₹ In Lakhs) | | | | | | |
| Sr No. | Particulars | QUARTER ENDED | | | NINE MONTHS ENDED | |
| | | December 31, 2025 (Unaudited) | September 30, 2025 (Unaudited) | December 31, 2024 (Unaudited) | December 31, 2025 (Unaudited) | December 31, 2024 (Unaudited) |
| | | | | | | March 31, 2025 (Audited) |
| 1 | Income | | | | | |
| | Revenue from operations | | | | | |
| | Asset management services | 78.76 | 68.27 | 50.31 | 218.76 | 137.13 |
| | Interest income | 51.81 | 51.81 | 64.63 | 182.03 | 245.29 |
| | Net gain/(loss) on fair value changes | 219.54 | 176.70 | 24.56 | 606.37 | 173.69 |
| 2 | Other income | 0.72 | 0.50 | 1.36 | 2.92 | 4.24 |
| 3 | Total income | 350.83 | 297.28 | 140.86 | 1010.08 | 560.34 |
| | Expenditure | | | | | |
| | Finance costs | 0.01 | 0.01 | 0.49 | 0.04 | 2.57 |
| | Fees And Commission Expenses | 0.55 | 0.35 | - | 1.22 | - |
| | Employee benefits expense | 578.54 | 485.30 | 396.15 | 1458.59 | 1023.21 |
| | Depreciation and amortisation expense | 9.66 | 5.74 | 20.29 | 24.40 | 58.85 |
| | Other expenses | 280.58 | 246.25 | 245.75 | 763.06 | 600.42 |
| 4 | Total expenditure | 869.34 | 737.65 | 662.68 | 2247.31 | 1685.05 |
| 5 | Profit/ (Loss) before tax | (518.51) | (440.37) | (521.82) | (1237.23) | (1124.71) |
| | Tax expense | | | | | |
| | Current tax | - | - | - | - | - |
| | Deferred tax | - | - | (3.91) | - | 8.69 |
| 6 | Total tax expense | - | - | (3.91) | - | 8.69 |
| 7 | Profit/(Loss) after tax | (518.51) | (440.37) | (517.91) | (1,237.23) | (1,133.40) |
| | Other comprehensive income | | | | | |
| | <i>a. Items that will not be reclassified to profit or loss:</i> | | | | | |
| | (i) Remeasurements gain/(loss) of defined benefit plans | 1.16 | 4.63 | (5.95) | (6.11) | (17.86) |
| | (ii) Income tax related to such items | - | - | 1.55 | - | 4.64 |
| | <i>b. Items that will be reclassified to profit or loss</i> | | | | | |
| 8 | Other comprehensive income for the period, net of tax | 1.16 | 4.63 | (4.40) | (6.11) | (13.21) |
| 9 | Total comprehensive income for the period | (517.35) | (435.74) | (522.31) | (1,243.34) | (1,146.62) |
| 10 | Paid up Equity Share Capital (Face value ₹ 10 each) | 1692.84 | 1690.58 | 1301.69 | 1692.84 | 1301.69 |
| 11 | Other equity (excluding Revaluation Reserves) as per Audited Balance Sheet | | | | | 4,998.38 |
| 12 | Earnings per equity share (Face value of ₹ 10 per share) (not annualised for interim periods) | | | | | |
| | (1) Basic (₹ Per Share) | (3.98) | (3.38) | (3.98) | (7.45) | (8.71) |
| | (2) Diluted (₹ Per Share) * | (3.98) | (3.38) | (3.98) | (7.45) | (8.71) |

(*) The impact of potential equity shares on Diluted Earnings per share is anti-dilutive and hence the Diluted Earnings per share is the same as Basic Earnings per share.



Notes:-

- (1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 06, 2026. The Statutory Auditors have carried Limited Review on the above financial results.
- (2) Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- (3) The principal business of the Company is asset management of Shriram Mutual Fund and portfolio management service to the clients. Further, all the business activities are carried out within India. Since Company's principal business is asset management, hence there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.
- (4) The Nomination and Remuneration Committee (NRC) of the Board of Directors of the Company at its meeting held on November 06, 2025 had approved grant of 30,000 stock options to the eligible employees of the Company at an exercise price of ₹ 204.90 per equity share under Employees Stock Option Plan 2022 (ESOP-2022). Further, during the quarter ended December 31, 2025, the Company has allotted 22,620 equity shares of ₹ 10 each pursuant to exercise of stock options by certain employees.
- (5) Pursuant to the approval of shareholders (by way of special resolution) at the extraordinary general meeting of the Company held on January 08, 2025 and pursuant to receipt of the applicable approvals (including approval from South African Reserve Bank, approval from the Competition Commission of India, approvals from the Securities and Exchange Board of India and in-principle approval from BSE Limited), the Securities Issue Committee of the Board of Directors of the Company at its meeting held on April 23, 2025 allotted 38,88,889 Equity Shares at ₹ 270 per share amounting to ₹ 105,00,00,030/- (Rupees One Hundred Five Crore and Thirty Only) to Sanlam Emerging Markets (Mauritius) Limited.
- (6) Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") became effective from November 21, 2025. The Company has reassessed its employee benefit obligations in accordance with the revised definition of wages. Accordingly, an incremental gratuity liability on account of past service cost in accordance with IND AS 19 - Employee Benefits amounting of ₹ 26.68 Lakhs has been charged in the Financial Results for the quarter and nine months ended December 31, 2025. The Government is in the process of notifying the related rules under the new Codes. The impact of these rules will be evaluated and accounted for in accordance with the applicable Indian accounting standards in the period in which they are notified and will be in compliance with the new Codes.
- (7) The Company does not have any subsidiary/associate/joint venture entity(ies) for the quarter and nine months ended December 31, 2025.
- (8) The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Place : Mumbai
Date : February 06, 2026



By Order of the Board of Directors
FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED


KARTIK JAIN
MANAGING DIRECTOR & CEO
DIN No. 09800492

Annexure - B

Additional disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 w.r.t. "Appointment of Company Secretary":

| Sr. No. | Particulars | Details- Ms. Vinita Kapoor |
|---------|--|--|
| 1. | Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise; | Appointment |
| 2. | Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment; | Ms. Vinita Kapoor (Membership Number: A33574) is appointed as a Company Secretary (Key Managerial Personnel) of the Company with effect from February 06, 2026. |
| 3. | Brief Profile (in case of appointment); | <p>Ms. Vinita Kapoor is a qualified Company Secretary (ICSI) and law graduate from Government Law College, Mumbai, with over 12 years of experience in corporate governance, secretarial, legal, and regulatory compliance across listed companies, asset management firms, and alternative investment platforms. She served as Assistant Vice President – Governance & Compliance at EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited), with responsibility for LODR compliances for a debt-listed entity, IPO-related matters, offshore and FEMA compliances, AIF regulatory requirements, and issuance of listed debt instruments.</p> <p>Her professional experience includes senior roles at Nippon Life India Asset Management Limited (formerly known as Reliance Nippon Life Asset Management Limited), Bombay Cycle & Motor Agency Limited, and Walchandnagar Industries Limited, with extensive exposure to SEBI regulations, stock exchange compliances, board and committee processes, IPOs, ESOPs, investor grievance mechanisms, and regulatory audits. Ms. Kapoor brings strong execution discipline and deep regulatory understanding, with demonstrated expertise in handling complex, time-sensitive compliance requirements, and has been acknowledged by ICSI for her academic and professional achievements.</p> |
| 4. | Disclosure of relationships between directors (in case of appointment of a director); | Not Applicable |

Shriram Asset Management Company Limited

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