

MSEL/SE/2025-26/43

February 06, 2026

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051
SYMBOL – MAGADSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street,
Fort Mumbai-400 001
STOCK CODE – 540650

Dear Sirs,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. February 06, 2026 has inter-alia considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2025.

A copy of Unaudited Financial Results along with Auditors Limited Review Report thereon is enclosed for your records;

The meeting commenced at 12.00 Noon and concluded at about 2.15 p.m.

The above results are also being made available on the Company's website at www.magadhsugar.com

The above is for your information and dissemination to all concerned.

Yours faithfully,
For Magadh Sugar & Energy Limited

S Subramanian
Company Secretary
FCS – 4974

Encl.: – as above



K. K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001 . Email: birlasugar@birla-sugar.com

Phone: + 91 33 2243 0497 / 8, 2248 7068, 3057 3000, 3041 0900; Fax: + 91 33 2248 6369

Regd. Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 . Website: www.magadhsugar.com . CIN:L15122UP2015PLC069632



MAGADH SUGAR & ENERGY LIMITED

Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

Phone (05862) 256220; Fax (05862) 256225

CIN : L15122UP2015PLC069632, Web-site : www.magadhsugar.com

E-mail : birlasugar@birla-sugar.com

(₹ in lakhs)

Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2025

| Sr. No. | Particulars | Three months ended 31.12.2025 | Previous Three months ended 30.09.2025 | Corresponding Three months ended 31.12.2024 in the previous year | Nine months ended 31.12.2025 | Corresponding Nine months ended 31.12.2024 in the previous year | Previous Year ended 31.03.2025 |
|---------|--|----------------------------------|---|--|---------------------------------|---|-----------------------------------|
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. | Income | | | | | | |
| | (a) Revenue from Operations | 29,641.99 | 32,440.61 | 28,383.68 | 95,386.66 | 96,707.75 | 1,32,228.50 |
| | (b) Other Income | 90.32 | 44.20 | 111.66 | 218.08 | 200.07 | 282.16 |
| | Total Income | 29,732.31 | 32,484.81 | 28,495.34 | 95,604.74 | 96,907.82 | 1,32,510.66 |
| 2. | Expenses | | | | | | |
| | (a) Cost of raw materials consumed | 27,798.11 | 3,388.85 | 32,689.56 | 32,903.83 | 37,968.65 | 84,975.74 |
| | (b) Purchase of stock-in-trade | 268.99 | 184.88 | 176.92 | 624.87 | 654.28 | 841.43 |
| | (c) Change in inventories of finished goods, work-in-progress and stock-in-trade | (9,111.78) | 24,552.79 | (14,676.03) | 41,162.65 | 33,765.72 | 4,664.69 |
| | (d) Employee benefits expense | 1,774.13 | 1,580.74 | 1,744.64 | 4,852.17 | 4,696.92 | 6,691.58 |
| | (e) Finance costs | 486.85 | 823.31 | 513.71 | 2,534.11 | 2,570.58 | 3,846.39 |
| | (f) Depreciation and amortisation expense | 779.67 | 769.04 | 701.00 | 2,290.06 | 2,016.12 | 2,742.09 |
| | (g) Other expenses | 4,086.65 | 2,553.68 | 4,517.86 | 8,929.32 | 10,077.15 | 13,970.73 |
| | Total Expenses | 26,082.62 | 33,853.29 | 25,667.66 | 93,297.01 | 91,749.42 | 1,17,732.65 |
| 3. | Profit / (Loss) before exceptional items and tax (1-2) | 3,649.69 | (1,368.48) | 2,827.68 | 2,307.73 | 5,158.40 | 14,778.01 |
| 4. | Exceptional item (refer note 2) | (156.35) | - | - | (156.35) | - | - |
| 5. | Profit / (Loss) before tax (3+4) | 3,493.34 | (1,368.48) | 2,827.68 | 2,151.38 | 5,158.40 | 14,778.01 |
| 6. | Tax expense: | | | | | | |
| | (i) Current tax | 436.46 | - | 776.79 | 436.46 | 1,469.98 | 3,127.82 |
| | (ii) Income tax for earlier years | - | (99.58) | - | (99.58) | 48.07 | 48.07 |
| | (iii) Deferred tax | 548.33 | (233.71) | (63.93) | 318.90 | (153.71) | 657.51 |
| | Total tax expense | 984.79 | (333.29) | 712.86 | 655.78 | 1,364.34 | 3,833.40 |
| 7. | Net Profit / (Loss) after tax (5-6) | 2,508.55 | (1,035.19) | 2,114.82 | 1,495.60 | 3,794.06 | 10,944.61 |
| 8. | Other Comprehensive Income / (Loss) | | | | | | |
| | (i) Items that will not be reclassified subsequently to profit or loss | (1.51) | (1.52) | (2.37) | (4.53) | (7.07) | 4.48 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.38 | 0.38 | 0.59 | 1.14 | 1.78 | (1.12) |
| | Total Other Comprehensive Income / (Loss) | (1.13) | (1.14) | (1.78) | (3.39) | (5.29) | 3.36 |
| 9. | Total Comprehensive Income [comprising Net Profit / (Loss) and other comprehensive income / (loss)] | 2,507.42 | (1,036.33) | 2,113.04 | 1,492.21 | 3,788.77 | 10,947.97 |
| 10. | Paid-up Equity Share Capital (Face value per share ₹ 10) | 1,409.16 | 1,409.16 | 1,409.16 | 1,409.16 | 1,409.16 | 1,409.16 |
| 11. | Other Equity | | | | | | |
| 12. | Earnings per equity share (of ₹ 10 each) (in ₹): | | | | | | |
| | Basic and Diluted | 17.80 * | (7.35) * | 15.00 * | 10.61 * | 26.92 * | 77.67 |

* not annualised



ANNUAL



MAGADH SUGAR & ENERGY LIMITED

Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

Phone (05862) 256220; Fax (05862) 256225

CIN : L15122UP2015PLC069632, Web-site : www.magadhsugar.com

E-mail : birlasugar@birla-sugar.com

(₹ in lakhs)

| Segment wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended 31 December 2025 | | | | | | |
|--|--|--|---|---|---|--|
| Sr. No. | Particulars | Three months ended 31.12.2025 (Unaudited) | Previous Three months ended 30.09.2025 (Unaudited) | Corresponding Three months ended 31.12.2024 in the previous year (Unaudited) | Nine months ended 31.12.2025 (Unaudited) | Corresponding Nine months ended 31.12.2024 in the previous year (Unaudited) |
| 1. | Segment Revenue | | | | | |
| | (a) Sugar | 26,587.50 | 24,365.47 | 25,796.37 | 81,033.74 | 82,658.91 |
| | (b) Distillery | 6,773.71 | 9,235.86 | 7,861.20 | 23,158.86 | 23,176.51 |
| | (c) Co-generation | 2,633.77 | 0.69 | 3,099.43 | 2,634.46 | 3,838.05 |
| | Total Segment Revenue | 35,994.98 | 33,602.02 | 36,757.00 | 1,06,827.06 | 1,09,673.47 |
| | Less : Inter Segment revenue | 6,352.99 | 1,161.41 | 8,373.32 | 11,440.40 | 12,965.72 |
| | Total Revenue from Operations | 29,641.99 | 32,440.61 | 28,383.68 | 95,386.66 | 96,707.75 |
| 2. | Segment Results [Profit / (Loss)] | | | | | |
| | (a) Sugar | 3,123.09 | (533.06) | 1,701.39 | 3,045.55 | 2,614.36 |
| | (b) Distillery | 816.54 | 510.74 | 1,111.79 | 2,506.32 | 4,945.48 |
| | (c) Co-generation | 757.45 | (283.40) | 659.06 | 234.05 | 711.98 |
| | Total segment Profit / (Loss) before finance costs, tax and unallocable items | 4,697.08 | (305.72) | 3,472.24 | 5,785.92 | 8,271.82 |
| | Less: | | | | | |
| | (i) Finance costs | 486.85 | 823.31 | 513.71 | 2,534.11 | 2,570.58 |
| | (ii) Other unallocable expenditure (net of unallocable income) | 716.89 | 239.45 | 130.85 | 1,100.43 | 542.84 |
| | Profit / (Loss) before tax | 3,493.34 | (1,368.48) | 2,827.68 | 2,151.38 | 5,158.40 |
| 3. | Segment Assets | | | | | |
| | (a) Sugar | 85,408.63 | 77,172.05 | 97,335.25 | 85,408.63 | 97,335.25 |
| | (b) Distillery | 37,052.06 | 36,292.06 | 33,486.11 | 37,052.06 | 33,486.11 |
| | (c) Co-generation | 6,882.19 | 6,704.04 | 6,833.35 | 6,882.19 | 6,833.35 |
| | (d) Unallocable Assets | 2,471.82 | 2,283.79 | 1,612.50 | 2,471.82 | 1,612.50 |
| | Total Segment Assets | 1,31,814.70 | 1,22,451.94 | 1,39,267.21 | 1,31,814.70 | 1,39,267.21 |
| 4. | Segment Liabilities | | | | | |
| | (a) Sugar | 11,864.19 | 2,646.03 | 17,389.54 | 11,864.19 | 17,389.54 |
| | (b) Distillery | 756.69 | 700.64 | 851.81 | 756.69 | 851.81 |
| | (c) Co-generation | 485.54 | 310.24 | 384.55 | 485.54 | 384.55 |
| | (d) Unallocable Liabilities | 35,582.54 | 38,176.71 | 44,405.52 | 35,582.54 | 44,405.52 |
| | Total Segment Liabilities | 48,688.96 | 41,833.62 | 63,031.42 | 48,688.96 | 63,031.42 |

Notes:

1. Sugar is a seasonal industry where crushing normally takes place during the period between November and April, while sales are distributed throughout the year. The performance of the Company varies from quarter to quarter.
2. The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes, collectively referred to as the New Labour Codes, on 21 November 2025. Subsequently, the Ministry of Labour & Employment issued draft Central Rules and FAQs on 30 December 2025 to facilitate assessment of the potential financial impact arising from these regulatory changes. Based on certain estimates, the Company has assessed and recognised the impact as an "Exceptional item" in the above results during the quarter and nine months ended 31 December 2025. The Company continues to monitor the evolving situation including finalisation of the Central and State Rules, along with further clarifications from the Government on the new Labour Codes and would provide appropriate accounting effect on the basis of such developments, as needed.
3. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6 February 2026. The Limited Review for the quarter and nine months ended 31 December 2025 has been carried out by the Statutory Auditors as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

For and on behalf of Board of Directors
MAGADH SUGAR & ENERGY LIMITED

Chandra Shekhar Nopany
Chairperson
DIN - 00014587

Place: Kolkata
Date: 6 February 2026



BSR & Co. LLP

Chartered Accountants

Godrej Waterside, Unit No. 603
6th Floor, Tower 1, Plot No 5, Block - DP
Sector V, Salt Lake, Kolkata – 700091
Tel: +91 33 4035 4200
Fax: +91 33 4035 4295

Limited Review Report on unaudited financial results of Magadh Sugar & Energy Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Magadh Sugar & Energy Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Magadh Sugar & Energy Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022




Jayanta Mukhopadhyay
Partner

Membership No.: 055757

UDIN: 26055757XHEDGR9434

Kolkata

06 February 2026

Registered Office

BSR & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

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