



STERLING BIOTECH LIMITED

CIN No. L51900MH1985PLC035738

Regd. Office : 43 Atlanta Building, Noriman Point, Mumbai-400 021.

Tel. : + 91(22) 6630 6732, 6630 6733 * Fax : + 91 (22) 2204 1954

**UPDATE ON THE RESULTS OF E-VOTING ON THE RESOLUTION PUT TO VOTE IN THE 13th MEETING
OF THE COMMITTEE OF CREDITORS 'CoC' OF
STERLING BIOTECH LIMITED under Corporate Insolvency Resolution Process
HELD ON FEBRUARY 27 2019**

MARCH 06, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai - 400 001
Scrip Code - 512299

To,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol - STERLINBIO

Re: Update on the result of the voting through electronic means in terms of Regulation 26(4) of the Insolvency and Bankruptcy Board of India Insolvency Resolution Process for Corporate Persons Regulations 2016.

This is to inform you that the 13th meeting of the Committee of Creditors ("CoC") of **Sterling Biotech Limited** (under Corporate Insolvency Resolution Process) ("the Company") was held on Wednesday, 27th February 2019 at 10:00 A.M. at IMC Bldg., IMC Marg, Churchgate, Mumbai - 400 020, Maharashtra, India.

The e-voting on the resolutions put to vote for second event at the 13th meeting of the CoC of the Company commenced at Monday, 04th March 2019 at (11:00 a.m. IST) and concluded on Tuesday, 05th March 2019 at (04:00 p.m. IST)

In this regard, please note the following outcome of the E-Voting results:

1. TO CONSIDER AND APPROVE THE RESOLUTION PLAN SUBMITTED BY ACG ASSOCIATED CAPSULES PRIVATE LIMITED:

Result: The said resolution was rejected by the Committee of Creditors due to lack of requisite majority.

2. TO AUTHORISE THE RESOLUTION PROFESSIONAL TO FILE AN APPLICATION/NECESSARY DOCUMENTS FOR LIQUIDATING THE CORPORATE DEBTOR UNDER SECTION 33 OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

Result: The said resolution was rejected by the Committee of Creditors due to lack of requisite majority.

Corp. Office : Sandesara Estate, Atladra, Padra Road, Vadodara - 390 012.

Tel : +91-265-2680720, 2680730 * Fax : +91-265-2680257, 2680732 * Email : sterling_gelatin@stergel.com

Works : ECP Road, Village Karakhadi - 391 450. To : Padra, Dist - Vadodara, Gujarat, India Tel : (02662) 273292/94, 273364/65/67, * Fax : (02662) 273293.



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The above disclosure is also made pursuant to the disclosure required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Yours' Sincerely

SUNDARESH BHAT

Resolution Professional in the matter of CIRP of Sterling Biotech Limited

Registration no. IBBI/IPA-001/IP-P00077/2017-18/10162

Email: irp.sterling@bdo.in; sundareshbhat@bdo.in

Registered Address with IBBI: BDO Restructuring Advisory LLP, Level 9, The Ruby, North West Wing, Senapati Bapat Road, Dadar (W), Mumbai - 400028, INDIA