



**Date: 06.03.2021**

**To,**

**The General Manager,**

**Department of Corporate Affairs,**

**BSE Limited,**

**P.J. Towers, Dalal Street,**

**Mumbai - 400 001**

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

With reference to the subject captioned above we would like to inform you that M/s Sayaji Hotels Management Limited ("SHML"), a Wholly Owned Subsidiary of the Company, has signed and entered into 7 Management Agreement for the expansion of SHML by having new properties in the below mentioned locations:

- Vizag, Andhra Pradesh.
- Bhuj, Gujarat.
- Dehradun, Uttarakhand
- Udaipur, Rajasthan
- Jamnagar, Gujarat
- Nashik, Maharashtra
- Morbi, Gujarat

This expansion plan will lead to an addition of 476 new rooms and an overall increase of 1000 rooms into the portfolio by the year 2021-22. By this plan, SHML is aiming at strengthening as well as increasing its presence on PAN India basis and also looking forward for the areas of growth.

You are requested to take the above information on record.

Thanking you,

Yours truly,

**FOR SAYAJI HOTELS LIMITED**

**AMIT SARRAF**

**COMPANY SECRETARY**