06/03/2023

To
Corporate Relations Department,
Bombay Stock ExchangeLimited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code: 531083; Scrip ID: NIHARINF

Dear Sir,

Sub: Outcome of the Board Meeting

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of M/s. Nihar Info Global Limited ("The Company") at its meeting held on Monday, 6th March, 2023 which commenced at 5:00 p.m. and concluded at 5:45 p.m., have considered and approved the conversion of 8,00,000 warrants into 8,00,000 Equity shares of face value of Rs.10/- each out of the warrants allotted on 27th April, 2022 on preferential allotment basis to the following promoters pursuant to exercise of their rights of conversion of warrants into Equity Shares and accordingly the Board of Directors have allotted 8,00,000 Equity Shares of face value of Rs.10/- each fully paid up on account of conversion.

S.No	Name of the Allotees	Category	No. of Warrants held	No. of Warrants applied for Conversion	No. of Shares allotted
1	Divyesh Nihar Boda	Promoter	400000	400000	400000
2	Boda Vijaya Lakshmi	Promoter	400000	400000	400000
	TOTAL		800000	800000	800000

Consequent to the aforesaid allotment, the paid-up equity capital of the Company has increased from Rs. 9,20,77,480/- consisting of 92,07,748 Equity Shares of Rs.10/- each to Rs. 10,00,77,480/- consisting of 1,00,07,748 Equity Shares of Rs.10/- each.

The disclosures as required under regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure - I.**

Please take the same on record.

Thanking You,

Yours Faithfully,

For **NIHAR INFO GLOBAL LIMITED**

Divyesh Nihar Boda
Managing Director
DIN: 02796318

Encl: As Above

ANNEXURE - 1

DISCLOSURES AS REQUIRED UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

1. Type of Securities issued (viz. Equity Shares, convertibles, etc.):
   Equity Shares pursuant to exercise of conversion rights.

2. Type of issuance (further public offering, right issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.);
   Preferential Allotment

3. Total number of securities issued or total amount for which the securities issued (approximately);

Issue of 8,00,000 Equity Shares at a price of Rs. 10/- (Rupees Ten only) per Equity share on receipt of balance amount at the rate of Rs.7.50/- per Equity Share (75% of total consideration).

4. In case of preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s);

a) Names and number of the investors:

No of Allottees	2 (Two)
Name of the Allottees	1. Divyesh Nihar Boda 2. Boda Vijaya Lakshmi

b) Post allotment of securities - outcome of the subscription:

Name of the Allottees	Pre Issue Shareholding		Post Issue Shareholding (On Conversion of 12,00,000 Warrants into 12,00,000 Equity shares on March 6, 2023)	
	No. of Shares	% of Shareholding	No. of Shares	% of Shareholding
Divyesh Nihar Boda	411394	4.47	811394	8.107
Boda Vijaya Lakshmi	47	0	400047	3.997

c) Issue price/ allotted price (in case of convertibles):

Warrants had been allotted on 27-04-2022 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs.2.5/- per warrant (25% of total consideration). Now, 8, 00,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs.7.50/- per Equity Share (75% of total consideration).

NIHAR INFO GLOBAL LTD