

The General Manager, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The Manager Listing Compliance The National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
Security Code: 532796	Symbol: LUMAXTECH

Sub: Regulation 30 : Outcome of Board Meeting

Dear Sir/Madam

The Board of Directors in their meeting held today i.e. March 6, 2023, inter-alia considered and approved the following:

- (i) Investment of up to Rs. 225 Crore (Rupees Two Hundred Twenty Five Crores Only) in the securities of Lumax Integrated Ventures Private Limited, wholly owned subsidiary of the Company.
- (ii) Extension of Corporate Guarantee in favour of Kotak Mahindra Investments Limited for securing the credit facilities or debt of up to Rs. 250 Crore (Rupees Two Hundred Fifty Crores only) to be availed by Lumax Integrated Ventures Private Limited ("LIVE"), a wholly owned subsidiary of the Company.

The detailed disclosure for aforesaid point no. (ii) as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are set out in **Annexure A** attached herewith.

The above intimation shall also be made available on the website of the Company at www.lumaxworld.in/lumaxautotech.

The Meeting commenced at 11:30 A.M. and concluded at 12:40 P.M.

This is for your information and records.

Yours faithfully,
For Lumax Auto Technologies Limited

Raajesh Kumar Gupta
Vice President and Group Head
(Secretarial, Legal & Internal Audit)
Membership No. A8709

Encl.: a/a

Annexure A

Sr. No.	Particular	Disclosure
1	Name of party for which such guarantees or indemnity or surety was given;	Lumax Integrated Ventures Private Limited (“LIVE”), wholly owned subsidiary of the Company
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	Yes, LIVE is a wholly owned subsidiary of the Company. The corporate guarantee extended is at arm’s length.
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Credit facilities or debt amount: up to Rs. 250 Crore Tenor: up to 6 years
4	Impact of such guarantees or indemnity or surety on listed entity.	The corporate guarantee is to be issued in favour of the Kotak Mahindra Investments Limited for the facilities to be availed by LIVE.