



BHARAT SEATS LIMITED

Plot No.1, Maruti Udyog Joint Venture Complex, Gurugram-122015 (Haryana) India
Phones : +91-9643339870-74 E-mail:seats@bharatseats.net
CIN: L34300DL1986PLC023540 WEBSITE: www.bharatseats.com

March 06, 2025

To,
The Manager - Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code: **523229**

Dear Sir/Madam,

Sub.: Intimation regarding Memorandum of Family Settlement executed between Promoter and Promoter Group of the Company

Ref.: Regulation 30 and 30A read with clause 5A of Para A of Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

This is to inform you that Bharat Seats Limited (“**Company**”) has received a letter dated March 05, 2025 from the following promoters/ members of promoter group of the Company: Mr. Rohit Relan, Mrs. Ritu Relan, Mr. Rishabh Relan, Mr. Pranav Relan and Mr. Ayush Relan (collectively referred to as the “**Relan Family**”) in relation to execution of a Memorandum of Family Settlement entered into and amongst the Relan Family on March 03, 2025 (“**Family Settlement**”).

We would like to further inform you that Company is not a party to the Family Settlement and that pursuant to the Family Settlement, there will be no material impact on management or control in the Company, and there will be no change in aggregate shareholding of Promoters and Promoter Group.

The disclosure so provided to you is pursuant to Regulation 30 and 30A of the Listing Regulations read with Clause 5A of Para A of Part A of Schedule III of the Listing Regulations. In this regard, please find enclosed herewith the details of the Family Settlement to which the Company is not a party set out in Annexure-I.

We request you to take the above information on record.

Thanking You.

Yours faithfully,
For **Bharat Seats Limited**

Ritu Bakshi
Company Secretary and Compliance Officer
Membership No.: F3401
Encl: As Above

Regd.Office:1, Nelson Mandela Road, Vasant Kunj, New Delhi-110070
Phone: 09810808631



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Annexure - I

Details as required under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars of Disclosure	Disclosure
(a)	If the listed entity is a party to the agreement:	
(a) (i)	Details of the counterparties (including name and relationship with the listed entity).	Not applicable.
(b)	If the listed entity is not a party to the agreement:	
(b)(i)	name of the party entering into such an agreement and the relationship with the listed entity.	The Family Settlement is amongst the following persons: (i) Mr. Rohit Relan - Promoter; (ii) Mrs. Ritu Relan - Promoter; (iii) Mr. Rishabh Relan – Promoter Group; (iv) Mr. Pranav Relan – Promoter Group; and (v) Mr. Ayush Relan – Promoter Group. Please note that the Company is not a party to the Family Settlement.
(b)(ii)	Details of the counterparties to the agreement (including name and relationship with the listed entity).	Please see our response to S.no. b(i) above.
(b)(iii)	Date of entering into the agreement.	March 03, 2025
(c)	Purpose of entering into the agreement.	The Family Settlement has been entered into amongst the Relan Family with an object of avoiding any potential disputes that may arise out of the conflicting claims made by the Relan Family and for effectuating a permanent solution of any potential disputes once and for all, and for ensuring family peace and harmony.
(d)	Shareholding, if any, in the entity with whom the agreement is executed.	The shareholding pattern of the parties to Family Settlement is set out in Schedule 1 .



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(e)	Significant terms of the agreement (in brief).	The Family Settlement provides for relinquishment, transfer and settlement of all of the respective ownership, rights, entitlements and interest in shares held by Relan Family in Bharat Seats Limited (“ Company ”) and in NDR Auto Components Limited (“ NDR Auto ”), to an irrevocable family trust, formed under the provisions of Indian Trusts Act, 1882 (“ Trust ”), for the benefit of the Relan Family and their lineal descendants. The settlement/ contribution of all of the shares in NDR Auto and Company held by the members of Relan Family to the Trust will be completed upon receiving approval from the Securities and Exchange Board of India (“ SEBI ”) in accordance with the relevant provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
(f)	Extent and the nature of impact on management or control of the listed entity.	Pursuant to the Family Settlement, there will be no material impact on management or control in the Company, and there will be no change in aggregate shareholding of Promoters and Promoter Group.
(g)	Details and quantification of the restriction or liability imposed upon the listed entity.	None.
(h)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	The parties which have executed the Family Settlement are Promoters and members of Promoter Group.
(i)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No.
(j)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not applicable.



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(k)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	None.
(l)	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s):	
(l)(i)	Name of parties to the agreement.	Not applicable.
(l)(ii)	Nature of the agreement.	Not applicable.
(l)(iii)	Date of execution of the agreement.	Not applicable.
(l)(iv)	Details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	Not applicable.
(l)(v)	Reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	Not applicable.



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Schedule 1 Shareholding of the parties in the Company

Sl. No.	Name	No. of Shares	% of Shareholding
1	Mr. Rohit Relan	76,48,316	12.18%
2	Mrs. Ritu Relan	5,65,000	0.90%
3	Mr. Rishabh Relan	7,36,000	1.17%
4	Mr. Pranav Relan	8,56,500	1.36%
5	Mr. Ayush Relan	4,33,832	0.69%
	Total	1,02,39,648	16.30%