

# VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

Ref: VRL/BSE/OC/5

Dated 07.02.2025

BSE Ltd  
P J Towers  
Dalal Street  
Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting held on today i.e 07.02.2025.

Ref: Company code: 512479, Name: Virya Resources Limited (formerly known as Gayatri Tissue Papers Ltd)

\* \* \*

The Meeting of Board of Directors of the Company held on Friday, the 7<sup>th</sup> of February, 2025, the Board inter-alia considered and approved the following:

1. Un-audited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2024.
2. Limited Review Report for the Quarter ended 31<sup>st</sup> December, 2024.

The aforesaid meeting commenced at 2.00 P.M. and concluded at 4.00 P.M. IST.

This is for your information and records.

Yours faithfully,  
For Virya Resources Limited  
(formerly known as Gayatri Tissue & Papers Ltd)

V V Subrahmanyam  
Director  
Din 01029479

Encl: as above

# VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS OF VIRYA RESOURCES LIMITED AT THEIR MEETING HELD ON FRIDAY, FEBRUARY, 7<sup>TH</sup> 2025 THROUGH VIDEOCONFERENCING AT CORPORATE OFFICE.

---

Approval of Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2024 along with the Limited Review Report and Director/CFO certification.

“RESOLVED THAT the Unaudited Financial Results of the Company for the quarter and nine months ended December, 31, 2024 prepared as per IND AS (based on book value and as per fair valuation) and placed before the Board be and is hereby approved, Mr. Candra Winoto Salim and Mr. V V Subrahmanyam, Directors of the Company be and is hereby authorized to sign / authenticate the same on behalf of the Board of the Company.

RESOLVED FURTHER THAT the Limited Review Report of the Auditors on the aforesaid Financial Results be and is hereby noted and taken on record.

RESOLVED FURTHER THAT the Company Secretary or the Chief Financial Officer or any Director of the Company be and are hereby severally authorized to file the same with the Bombay Stock Exchange and to comply with other requirements of the Listing Regulations as may be required in this connection.”

//CERTIFIED TRUE COPY//

For Virya Resources Limited  
(formerly known as Gayatri Tissue & Papers Ltd)



V V Subrahmanyam  
Director  
Din 01029479

(CIN NO: L45100MH1987PLC042141)

Regd. Office: 16/37, Siddhartha Nagar No.5, Near Prabodhan Krida Bhawan, Siddhartha Nagar, Goregaon (west) Mumbai – 400104, Maharashtra  
Corp. Office: IV Floor, Kautilya, Amrutha Estates, Somajiguda, Hyderabad – 500082

# VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

VIRYA RESOURCES LIMITED

Regd. Office: No: 137(Part 2), Andheri Industrial Estate, Veera Desai Road, Andheri West, Mumbai – 400 053

Corp.Office : 4th Floor, Kautilya Complex, Amrutha Estates, Somajiguda, Hyderabad - 500 082

CONSOLIDATED STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31st DECEMBER, 2025

CIN: L45100MH1987PLC042141

		Quarter ended on			Nine Months ended on		(Rs. In Lakhs)
S.No.	Particulars	31.12.2024 (un audited)	30.09.2024 (un audited)	31.12.2023 (Audited)	31.12.2024 (un audited)	31.12.2023 (Audited)	Year ended 31.03.2024 (Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	0.10	15.26	0.00	15.36	0.00	0.00
	Total Revenue (1)	<b>0.10</b>	<b>15.26</b>	<b>0.00</b>	<b>15.36</b>	<b>0.00</b>	<b>0.00</b>
<b>2</b>	<b>Expenses:</b>						
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employees benefits expense	2.60	1.40	1.80	5.00	3.00	4.50
	(e) Finance costs	0.04	0.00	0.00	0.04	0.00	0.00
	(f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Manufacturing expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(h) Research & Development expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Other Expenditure	1.44	6.07	9.45	12.73	10.51	10.14
	<b>Total Expenses (2)</b>	<b>4.08</b>	<b>7.47</b>	<b>11.25</b>	<b>17.77</b>	<b>13.51</b>	<b>14.64</b>
<b>3</b>	<b>Profit/Loss before exceptional and extraordinary items and tax (1-2)</b>	<b>-3.98</b>	<b>7.79</b>	<b>-11.25</b>	<b>-2.41</b>	<b>-13.51</b>	<b>-14.64</b>
<b>4</b>	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit/Loss before extraordinary items and tax (3-4)</b>	<b>-3.98</b>	<b>7.79</b>	<b>-11.25</b>	<b>-2.41</b>	<b>-13.51</b>	<b>-14.64</b>
<b>6</b>	<b>Tax Expenses:</b>						
	(1). Current tax	0.00	0.00	0.00	0.00	0.00	13.95
	(2). Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit/Loss for the period from continuing operations (5-6)</b>	<b>(3.98)</b>	<b>7.79</b>	<b>-11.25</b>	<b>-2.41</b>	<b>-13.51</b>	<b>-28.59</b>
<b>8</b>	<b>Profit/Loss from discontinued operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Tax expenses of discontinued operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>10</b>	<b>Profit/Loss from discontinued operations after tax (8-9)</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>11</b>	<b>Profit/Loss for the period (7+10)</b>	<b>-3.98</b>	<b>7.79</b>	<b>-11.25</b>	<b>-2.41</b>	<b>-13.51</b>	<b>-28.59</b>
<b>12</b>	<b>Other Comprehensive Income</b>						
	A (1). Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(2). Incometax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (1). Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(2). Incometax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Total Comprehensive Income for the period (11+12) (comprising Profit/Loss) and other comprehensive income for the period</b>	<b>-3.98</b>	<b>7.79</b>	<b>-11.25</b>	<b>-2.41</b>	<b>-13.51</b>	<b>-28.59</b>
<b>14</b>	<b>Paid Up Equity Capital (Face value of Rs.10/- each)</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year</b>	400.18	404.16	417.68	400.18	417.68	402.59
<b>16</b>	<b>Earning Per Equity Share (EPS) for continuing operations</b>						
	A) Basic	<b>-0.27</b>	<b>0.52</b>	<b>-0.75</b>	<b>-0.16</b>	<b>-0.90</b>	<b>-1.91</b>
	B) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
<b>17</b>	<b>Earning Per Equity Share (EPS) for discontinuing operations</b>						
	A) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	B) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
<b>18</b>	<b>Earning Per Equity Share (EPS) for discontinuing &amp; continuing operations</b>						
	A) Basic	<b>-0.27</b>	<b>0.52</b>	<b>-0.75</b>	<b>-0.16</b>	<b>-0.90</b>	<b>-1.91</b>
	B) Diluted	0.00	<b>0.00</b>	0.00	0.00	0.00	0.00

## Notes

:

- The above results were approved by the Board of Directors of the Company at its meeting held on 7th February, 2025 and the statutory auditors of the company have
- The Company is having Subsidiary, called PT Virya Resources Indonesia , hence consolidated results are published.
- The company does not have more than one reportable segment. Accordingly, pursuant to (IND AS) on segment reporting issued by the Institute of Chartered
- There are no investor complaints pending at the beginning and end of the quarter. The company did not receive any investor complaints during the quarter.
- Previous year / quarter figures have been re-grouped and recasted wherever necessary.

For and on behalf of the Board



CANDRA WINOTO SALIM  
DIRECTOR  
DIN 09737531



V V SUBRAHMANYAM  
Director  
DIN :01029479

Place : Hyderabad  
Date : 07.02.2025

Regd. Office: 16/37, Siddhartha Nagar No.5, Near Prabodhan Krida Bhawan, Siddhartha Nagar, Goregaon (west) Mumbai – 400104, Maharashtra  
Corp. Office: IV Floor, Kautilya, Amrutha Estates, Somajiguda, Hyderabad – 500082

# VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

Virya Resources Ltd

1. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement ETC: Not Applicable
2. Format for Disclosure Outstanding Default on Loan and DEBT Securities: Not Applicable

Sr. No.	Particulars	In Lakhs
1	Loans / revolving facilities like cash credit from banks / financial Institutions	0
A	Tot total amount outstanding as on date	0
B	Of the total amount outstanding amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	0
A	Total amount outstanding as on date	0
B	Of the total amount outstanding amount of default as on date	0
3	Total financial indebtedness of the listed entity including short term and long term debt	0

3. Format for Disclosure of Related party Transactions (Applicable only for half-yearly filings i.e. 2<sup>nd</sup> and 4<sup>th</sup> quarter): Not Applicable
4. Statement on impact of Audit qualifications (for Audit Report with Modified opinion) submitted along-with annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e. 4<sup>th</sup> quarter): Not applicable

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF

**Virya Resources Limited**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Virya Resources Limited** ("the Company"), for the quarter and nine months ended December 31<sup>st</sup> 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N G Rao & Associates****Chartered Accountants****Firm Registration Number: 009399S**  
**CA. G. Nageswara Rao****Partner****Membership No. 207300****UDIN: 25207300BMIJUJ9727****Place: Hyderabad****Date: 07-02-2025**



### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF  
**M/s. Virya Resources Limited**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s. Virya Resources Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended 31<sup>st</sup> December, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

S.No.	Name of the Entity
1	PT. VIRYA INDONESIA

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We did not review the interim financial information of subsidiary company which are included in the consolidated quarterly and nine months ended unaudited financial results, whose interim financial results include total revenue Rs.0.10 Lakhs and 15.36 for the respective quarter and nine months ended 31<sup>st</sup> December 2024, in respect of 1 subsidiary, which have been reviewed by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of such other auditors.

**For N G Rao & Associates**  
**Chartered Accountants**  
**Firm Registration Number: 009399S**

  
**CA. G. Nageswara Rao**  
**Partner**  
**Membership No. 207300**  
**UDIN: 25207300BBIJUK1202**



**Place: Hyderabad**  
**Date: 07.02.2025**