Mob. : 9822035465
Resi. : 25560547

S. V. Deulkar & Co.
Company Secretaries
63, Ashoknagar, Pune 411 007.

CERTIFICATE UNDER REGULATION 40 (9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015
FOR THE HALF YEAR ENDED ON 31st March 2020

We have received the Statement relating to transfer of equity shares, deletion of the name of the deceased, transmission of securities and transposition of names on email from M/s **Link Intime India Private Limited**, Registrar and Transfer Agents ("RTA"), having its registered office at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai-400 083 and branch office at 202, A wing, 2nd Floor, Akshay Complex, off Dhole Patil Road, near Ganesh Mandir, Pune- 411001 of **BF INVESTMENT LIMITED** ("the Company") having its registered office at Mundhwa Pune Cantonment Pune 411036, Maharashtra, for the period from 01st October 2019 to 31st March 2020 to issue certificate under Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and we hereby certify subject to the matter stated in Note (1) & (2) below, that the Company has delivered the Share certificates during the half year ended on 31st March 2020;

a) relating to transfer deeds re-lodged during this period pursuant to the press release dated 27th March 2019 issued by Securities and Exchange Board of India, within 30 days from the respective date of re-lodgment of each form excepting those rejected on technical grounds and those that are delayed due to reason as mentioned in Note (1) below;

b) relating to deletion of the name of the deceased, transmission of securities , transposition of names wherever applicable, received during this period as entered in the Memorandum of Transfers, within 30 days from the respective date of lodgment of each form except those rejected on technical grounds or those where seller Notices have been sent and those that are delayed due to reason as mentioned in Note (1) below;

c) Relating to requests for sub-division, consolidation, renewal, exchange or endorsement of calls/ allotment monies, wherever applicable within 30 days of lodgement or event date except those rejected on technical grounds and those that are delayed due to reason as mentioned in Note (1) below.

Note (1) : Non delivery of share certificates/other documents is caused as the post offices and courier services are suddenly closed down as an effect of the order of the Government of India to observe a nationwide lock down for a period from 25th March 2020 to 17th May 2020 (both days inclusive) to avoid spread of the pandemic of Covid -19.

Note (2): We could not physically verify the data for the above certificate due to the reason mentioned in Note (1) above.

For S. V. Deulkar & Co.

SURESH VITHAL DEULKAR

Digitally signed by SURESH VITHAL DEULKAR
DN: cn=SURESH VITHAL DEULKAR, c=IN, st=MAHARASHTRA, o=Personal, serialNumber=7366201925159f4cd7376202d85522a4a710b74a258992bfd95076afd4b566b
Date: 2020.05.06 16:20:41 +05'30'

(S. V. Deulkar)
FCS No. 1321
C.P. No. 965

Place: Pune
Date: 6th May 2020

UDIN : **F001321B000205096**