



CIN: -L32111RJ1991PLC006220  
(Incorporated under the Companies Act, 1956)  
Contact No. 9322666532, Email Id: [aceengitechlimited@gmail.com](mailto:aceengitechlimited@gmail.com)  
Website: <https://www.aceengitech.com>

Date: May 06, 2025

To,  
**BSE Limited,**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai – 400 001 (Maharashtra)**

**Scrip Code: 530669, Security ID: ACEENGITEC.**

**Sub: Update on alteration of Object Clause in Memorandum of Association (MOA) of the Company, and consequently amendment of Memorandum of Association (MOA) of the Company. Disclosures pursuant to Regulation 30, and other applicable regulations of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”).**

**Dear Sir/Ma’am,**

With reference to the captioned subject, and in compliance with Regulations 30, and other applicable regulations of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform you that, the members of the Company has passed Special Resolution through postal ballot on March 20, 2025 have interalia; considered and approved alteration of Object Clause in Memorandum of Association (MOA) of the Company, and consequently amendment of Memorandum of Association (MOA) of the Company by inserting New Sub Clauses 3 to 19 after the existing sub-clauses 1 and 2 under part A of Clause III.

Further ROC, Central Processing Centre has approved the E-Form(s) in this regard and registered the altered MOA w.e.f. April 30, 2025 and consequently Corporate Identity Number of the company has also changed from L72100RJ1991PLC006220 to L32111RJ1991PLC006220 due to change in principle activity of the company.

We are attaching herewith altered MOA of the Company.

We request you to take the same on record and suitably disseminate at all concerned.

Thanking you,

Yours Faithfully,

**For Ace Engitech Limited**

**Ankita Agarwal**  
**Company Secretary and Compliance Officer**  
**MEM NO.: A33873**

**Encl: A/a**

**Cc: CDSL, NSDL**

THE COMPANIES ACT, 2013  
MEMORANDUM OF ASSOCIATION  
OF  
ACE ENGITECH LIMITED

*Company Limited by Shares*

*Incorporated under THE COMPANIES ACT, 1956*

- I. <sup>1</sup>The Name of the Company is: ACE ENGITECH LIMITED
- II. The Registered Office of the Company will be situated in the STATE OF RAJASTHAN.
- III. The objects for which the Company is established are:-

**<sup>2</sup>III (A). THE OBJECTS TO BE PURSUED BY THE COMPANY ARE: -**

1. To design, plan, develop, make, establish, install, operate, provide, manage, maintain, promote, execute, implement customer interaction management services, consultancy services, or otherwise deal in, operate and facilitate in any manner the entire range of IT enabled services, web enabled services, value added services, Infrastructure work, Drinking water related work, Exports, Trading of goods and services, Power Transmission including all services related to access, storage, distribution and transmission of Internet, web page hosting, web site designing, electronic commerce services in various forms including but not restricted to voice, e-mail, chat and collaborative browsing, data base and data processing services, computer hardware and software systems, and all kinds of communication as are in use or may be developed in future with an intention of moving upstream in the value chain.

<sup>1</sup> The Name of the Company has been changed from Prem Somani Financial Services Limited to Ace Engitech Limited vide Special Resolution passed by the Shareholders of the company through postal ballot on March 25, 2022.

<sup>2</sup> New Sub Clauses 1 & 2 has been inserted by deleting the existing sub clauses 1 and 2 under part A of Clause III vide Special Resolution passed by the Shareholders of the Company in the Annual General Meeting held on August 09, 2021.

<sup>3</sup>New Sub Clauses 3 to 19 have been inserted after the existing sub-clauses 1 and 2 under part A of Clause III vide Special Resolution passed by the Shareholders of the Company through postal ballot on March 20, 2025.

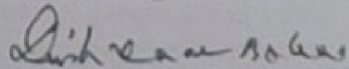
Ace Engitech Limited

*Prithvi Somani*  
Director / Authorised Sign

2. To provide information, undertake marketing of various services either directly or through Internet and related media. To gather information, act as a trader, importer, indenter, agent, distributor and to do E-commerce. To perform every act and provide all services relating to advertisement and marketing of various services throughout the world through web sites, on-line shops and other communication media.
  
3. To own, acquire, purchase, possess, hold and deal in farms, plots, fields, sites, estates, gardens, groves and all description of vacant or non-vacant lands and enter into, manage, undertake, carry on, engaged in the business of Real Estate Development and construction, Land Development, Area Estate and Site Development and to carry on the Business as Planners, Builders, Real Estate Developers, C Architects and Civil Engineers, Contractors, Real Estate Brokers, Agents, Brick Makers and to build/construct, own, operate, maintain, manage, control and administer, Earth Works, farmhouses, Parks, Gardens, Rowhouses, Duplex Apartments, Commercial, Residential or Industrial building Complexes, Retail Stores, Shopping Centres, Market Yards and deal in, manage and carry on all types of business and profession related to land dealings, buildings, farms, estates, properties, areas and sites and to act and undertake and carry on business as stockists, manufacturers, representatives, suppliers, dealers, agents, distributors, marketeers, importers and exporters of all types of building and construction machineries, equipments, materials and related products, give advisory services, or project advisory services to any real estate or infra businesses.
  
4. To conceive, plan, survey, design, study and evaluate all steps, processes, techniques and methods for setting up of all types of Infrastructure Projects, facilities or works and to finance, build, construct, install, erect, undertake, lay down, commission, establish, own, operate, manage, control and administer, lease, transfer, all Infrastructure Projects, facilities or works including Industrial/Agricultural Parks, Gardens, Roads, Bridges, Flyovers, Highways, Roadways, structures and facilities, Railway Stations, Platforms, Railway Yards, Rail Tracks including gauge conversions thereof, Railway Electrification, Tramways, Buildings, Wells, Water Courses, Dams, Canals, Reservoirs, Urban and Rural Water Supply System, Sewerage and Underground drainage systems, Airstrips, Airports, Seaports, Berths, Jetties, Quays, Docks and Marine structures of all types, Rapid Transport and Telecommunication System of all types, Transportation Systems, Irrigation Projects, Water Ways, Water Supply and distribution systems, Chemical Plants, Fertilizer Plants, Distillery Plants, LPG and all types of Petroleum Products, Handling and Storage Plants and Terminals, Handling Equipments of various types, Pumping Stations, Light Rail Transport systems for cities, Mass Housing Projects, Industrial Plants of all types, Industrial and Technology parks and civil projects, Environmental based projects and Equipments, Gas pipeline projects and other pipeline projects, Oil Exploration projects, Onshore/off shore projects, Airport facilities, Electronics Hardware Technology Park Complexes, Schools, Colleges and other educational or vocational Institutions, Public halls, Museums, Libraries, Garages, Hospitals, Health Centres, Community Centres, Hotels, Holiday Homes and/or Beach Resorts and to render all services in connection thereto as planners, Designers, Consultants, Constructors, Builders, Developers, Architects, Engineers, Storage Services, Erectors, Installers, Commissioning Agents and to act and to carry on the business as Manufacturers, Suppliers, Dealers, Representatives, Stockists, Dealers, Assigners of patents & Trade Marks, Franchisers, Distributors of all types of plants, Machinery, Equipments, Tools, Raw materials, Intermediaries and other related products and consumables in connection with the aforesaid activities, Industries and Projects.

5. To carry on business as road construction contractors and pavement makers and repairers, manufacturers and dealers in lime, cement, mortar, concrete, stone, bricks and building materials of all kinds and as builders and contractors for the execution of all types of road construction, airway strips and for the purpose to enter into any contract, agreement, memorandum of understanding, joint venture agreement or such other mode of contracts with Government, semi-government, municipal/local authorities, Body corporate, persons or any other Authorities.
6. To acquire, improve, manage, develop exercise all rights in respect of leases and mortgages. And to sell dispose of turn to account, and otherwise deal with property of all kinds, and in particular. land building concessions, patents. business concerns and undertaking. To acquire and take over either the whole or any part of the business goodwill, trade marks, patents, etc, property, assets and liabilities of any person, or persons firm or corporation, carrying on any business which the company is authorised to carry on.
7. To subscribe, purchase, acquire, hold, sell, underwrite, invest, sell dispose and otherwise deal in shares, stocks, debentures, debenture stock, Government securities bonds, units of any Company or other authority supreme, Municipal or local or investment and trading of all kind of securities.
8. To invest, subscribe for, acquire, buy, transfer hypothecate or otherwise deal in and dispose of any shares, stocks, debentures, whether perpetual or redeemable, bonds, certificates. securities, properties, of any other company including securities of any Government, Local authority and subject to the Provision of the Act to received money on interest or otherwise and to land money and negotiable loans with or without security to such companies, firms or person and or such terms as may seem expedient and to guarantee the performance of contacts by any person companies or firms and to carry on the business of financing industrial enterprises not amounting to (milking business within the meaning of the Banking Regulation Act 1949 and to carry on the business of insurance Agent.
9. To engage in the manufacturing, assembling, and upgradation of defense equipment, vehicles, arms, ammunition, and other related products under the 'Make in India' initiative. This includes the production of advanced technology-driven defense systems, equipment for the Army, Navy, Air Force, and other paramilitary forces, and to collaborate with domestic and international partners to enhance manufacturing capabilities. To enter into strategic tie-ups, joint ventures, or collaborations with global defense manufacturers, technology providers, and government agencies for the sales, joint marketing, and distribution of defense products and technologies. This includes establishing partnerships for co-development, licensing agreements, and knowledge sharing to bring cutting-edge defense technologies to India. To establish and operate research and development centers for the innovation, design, and engineering of defense and aerospace technologies, products, and systems. This includes developing indigenous capabilities in artificial intelligence, cybersecurity, drone technology, electronic warfare, and other futuristic defense domains.

Ace Engitech Limited

  
Director / Authorised Sign.

10. To explore and expand export opportunities for defense products, equipment, and technologies developed in India to friendly foreign nations, leveraging bilateral and multilateral agreements, offset policies, and global defense exhibitions. To actively participate in national and international defense and aerospace exhibitions, trade shows, and military trials to showcase the company's products and capabilities, engage with potential clients, government representatives, and industry stakeholders, and to promote defense exports and cooperation.
11. To provide consultancy, advisory, and training services related to defense strategies, procurement processes, technology integration, and capacity building to government bodies, armed forces, and private entities within India and abroad. To invest in, build, and manage defense manufacturing facilities, testing ranges, and other infrastructure required for the production and testing of defense equipment, including setting up special economic zones (SEZs) dedicated to defense manufacturing. To provide comprehensive after-sales services, including maintenance, repair, overhaul (MRO) facilities, and supply chain management for defense equipment and systems, ensuring the longevity and operational readiness of defense assets.
12. To develop and deploy cybersecurity solutions, surveillance systems, intelligence-gathering tools, and secure communication networks to support defense operations and protect critical infrastructure from cyber threats. To promote and implement sustainable practices in defense manufacturing and operations by adopting environmentally friendly technologies, recycling initiatives, and energy-efficient methods. To invest in and collaborate with defense and aerospace startups focusing on emerging technologies such as quantum computing, space exploration, autonomous systems, and hypersonic technologies, aiming to create a future-ready defense ecosystem. To engage in and support space exploration, satellite technology, and nuclear research projects, including the design, development, and manufacturing of space and nuclear systems, components, and materials. This includes collaborating with space agencies, research institutions, and other stakeholders for the advancement of space and nuclear sciences. To undertake project management, consultancy, and implementation services for large-scale defense, aerospace, space, and nuclear projects, including infrastructure development, system integration, and technology deployment, both in India and internationally. To participate in government tenders, global defense procurement programs, and international collaborations to supply defense and aerospace products and technologies, and to contribute to research, training, and joint exercises."
13. To carry on in India or elsewhere the business of prospecting, exploring, operating and working on mines, quarries and to win, set, crush, smelt, manufacture, process, excavate, dig, break, acquire, develop, exercise, turn to account, survey, produce, prepare, remove, undertake, barter, convert, finish, load, unload, handle, transport, buy sell, import, export, supply, and to act as agent, broker, Adatia, stockiest, distributor, consultant, contractor, manager, operator or otherwise to deal in all sorts of presents and future ores, minerals, deposits, goods, substances & materials, including sands, stones, and soils, chalk, clay, china clay, betonies, broils, calcite and coal, lignite, rockphoscate, brimstone, brine, bauxite, limestone, precious and other stones, gold, silver, diamonds, iron, aluminum, titanium, vanadium, mica, apalite, chrome, copper, gypsum, rutile, sulphate, tin, zinc, zircon, tungsten, silicon, brass, and other allied materials, by products, mixtures, blends, residues & substances, and

to do all incidental acts and things necessary for the attainment of the objects under these presents.

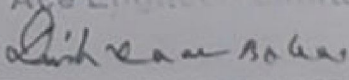
14. To do the business of manufacturer, exporter, importer, trader of gold, silver, platinum, jewelry made of gold, silver, platinum, gold coins, ornaments and natural diamonds, gems, jewellery pearls precious & Semi precious stones and to commercialize, cut, polish, set design, finish, grind, grade, assort, import, buy, sell, or otherwise to deal in all shapes, sizes varieties description specifications, applications and designs of rough, raw, cut, uncut, polished or processed, natural stones such as diamonds, ruby, pearls, gemstones, blue sapphires, cat's eye stones, pearls gemstones, aqua-marine, tourmaline, peidot, agate, garnet, corundum, amethyst, malachite, citrin, alexandrite, smoky quartz, lapis lazuli, blood stone, gold stone, bismuth, jet, diopside, tiger eye, sunstone, spinal, Jews stone, load stone, sardonex, touch stone, amber and their ornaments jewellery, things, made in combination of gold, silver, platinum or other metals and alloys thereof and for the purpose to act as goldsmith, silversmith, jewelers, gem merchant, electroplaters, polishers and purifiers.
15. To carry on the business of miners refiners, smelters, processors, assayers, rollers, converters, fabricators, processors, stockiest, agents, distributors, importers exporters of and traders in gold silver, platinum, other precious semiprecious metals, stones, earth, ores alloys and minerals of all kinds, classes, nature and description and further in all their branches and jewellery thereof or otherwise, and also to operate, explore, prospect, take on lease or on royalty basis or otherwise acquire mines, mining lease, mining licenses, mining rights, mining claims and to do all such other acts or things necessary in connection with the same and for that purpose to import export, purchase, sell, manufacture, repair, assemble, supervise, install or otherwise deal in all types of mining machines, tools and implements smelters crushing machines, furnaces and other equipments whether in India or outside India, either solely or in partnership, extracting, moulding, extruding, stamping, rolling, drawing, smelting, alloying, fabricating and blanking precious and semiprecious metals including gold, silver, platinum and their alloys, whether recovered from ores or otherwise, virgin metals, gems and jewellery, rare metals, metal scraps, residue articles, skimming concentrates and wastes or otherwise, by mixing or separating any metal and alloys, and working in precious, or semiprecious metals, and stones and for the purpose to explore, prospect, take on lease, hire or on royalty or otherwise acquire mines, mining rights and lands or any rights or interests therein and to carry on other metallurgical operations and to undertake the heading and other similar activities as may be permitted by law or concerned authority from time to time for the purpose of business of the company.
16. To do the business of buying and selling of Immovable properties and to act as contractors, sub-contractors, job-workers, erectors, constructors of buildings, house apartments structures or residential office, industrial, Institutional or commercial or developer of on-operative housing societies, developers for slum redevelopment authority of housing schemes, townships, holiday resorts, hotels, constructing, reconstructing, erecting, flats, houses, factories, shops, offices, garages, warehouses, commercial educational purposes and conveniences to purchase for development, install and operate the industries for produce and supply of petroleum based, asphalt based, various chemicals, materials for roads, buildings, bridges and industries with the Central Govt./Govt./Semi Govt./Public as well as private sector. To carry on all or any of the business of buyers, sellers, traders, merchants, importers, exporters, brokers, agents, investors, stockiest, distributors, and dealers of and in all

kinds of Engineering, agricultural, produces, food articles, forest product, paper products, minerals, metals, gold, silver platinum, industrial and other wastes spare parts and accessories commercial natural and manmade fibres glass fibres, and glass fibre products textiles of all kinds all types of yarn products. Jute and Jute products, cement, chemicals, building materials, vehicles, vehicle, parts, automobile parts, machine parts, industrial components plastics and electronic parts & devices bullion, precious stones, work of art antique, curios, Jewellery and ornaments.

17. To manufacture, produce, process, prepare, commercialize, cut, polish, set, design, display, exchange, examine, finish, grind, grade, assort, import, export, buy, sell, resale, market or otherwise to deal in all shapes, sizes, varieties, description, specifications, applications & designs of rough, raw, cut, uncut, polished or processed, natural & man made, precious, semiprecious & natural diamonds, ruby, pearls, gemstones, blue sapphires, coral, topaz, opal, zircon, tourmaline, jade, spinel, ruby, aquamarine, tourquoise, peridot, agate, garnet, corundum, amethyst, malachite, citrine, alexandrite, smoky quartz, lapis lazuli, rock crystal, onyx, jasper, bismuth, jet, diopside, tiger eye, spinal, sardonex, amber and their ornaments, jewelleries, articles, goods, or things, made in the combination of gold, silver, platinum, or other metals, and alloys thereof; watches, clocks, cutlery, presents and gifts, cups, medals, shields, curios, art and antiques, dressing bags, hand bags and for the purpose to act as goldsmith, silversmith, jewellers, gem merchants, electroplaters, polishers, purifiers.
18. To carry on business of prospecting, exploring, drilling, mining, opening and working mines and to pump and refine, raise, dig, explore, extract and quarry for water, oil, petroleum, gold, diamonds, precious stones, coal, lime stone, iron, aluminium, titanium, mica, chrome, copper, gypsum, lead, manganese, molybdenum, nickel, sulphur, tin, zinc, bauxite, zircon and tungsten or any other minerals and metals.
19. To maintain drilling machines and use the same for drilling and carry on the business of extracting, pumping, drawing, transporting and purifying and dealing in water, petroleum and other mineral oils.

**III (B) MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III (A) ARE: -**

1. To carry on the business of software development, production, sub-contracting, systems engineering and training.
2. To carry on the business of management consulting of all types, providing information management and movement services, build advisory services of all types, installation, maintenance and supply services including providing associated hardware and software products.
3. To carry on the business of developing, improving, designing, marketing, selling and licensing software programs and products of all kinds.
4. To carry on the business of establishing, maintaining and conducting training facilities, schools, courses and programs for software programs and products of all kinds.


Ace Engitech Limited  
  
Director / Authorised Sign.

5. To establish and operate data and information processing centers including call centers and to render services to customers in India and elsewhere by processing their jobs at these centers.
6. To advise, provide consultancy services, develop and implement products for customers on all matters regarding implementation of computer software and hardware systems, management of data processing and information systems and data communication systems whether in India/abroad.
7. To design, develop, manufacture, assemble, buy, sell, distribute, import, export, alter, remodel, lease, install, repair, service, provide consulting and otherwise to deal in all classes and types of telecommunication, computing and related apparatus, instruments, machinery, fixtures, devices, and contrivances and parts thereof including, but not limited to telecommunications electronic test and measurement equipment analytical equipment, data processing equipment, electronic calculators, equipment services, electrical and electronic components of every description and mini computer and micro computer products, mainframe and super computers, computer networking products and services, computer software, firmware and programmers, electronic and mechanical computer and their peripherals of every kind, equipment and terminals and workstations (including intelligent terminals), speech and other signal processing equipment and services, test equipment and parts, assemblies and sub assemblies related to all of the above used in connection therewith, and to deal in all other machines, machinery, appliances apparatus devices, materials, substances, articles or things of a character similar or analogous to the foregoing or any of them or connected therewith.
8. To design, develop, improve, manufacture market, distribute, sell, license, lease, install, alter, import, export, or otherwise deal in or with all software, hardware and programs of any and all kinds and description, including, but not limited to those used in, for or in connection with electronic data processing equipment, products and services including computers and micro processor based systems, mini and microcomputers based products, switches mainframe and super computers and telecommunications peripheral equipment and terminals including intelligent terminals speech or signal processing equipment, test equipment, office and factory automation equipment.
9. To provide software, hardware or programmes consultancy, information processing, Infrastructure work, Drinking water related work, Exports, Trading of goods and services, Power Transmission and business advisory services related to the preparation and maintenance of the accounting, statistical, scientific or mathematical information and reports data processing, preparing, collection and data of every kind and description, systems or aiding commerce, industry, scientific and research problems and for all other related businesses whether in India/ abroad.
10. To undertake all activities relating to software development for any industry, business, application, product, device, computer, microprocessor, including design and implementation of hardware and software for all such services whether in India/abroad.
11. To carry on the business of development, marketing, import, export, maintenance and service of all kinds of manufactured goods and products for all kinds of business including manufacturers and dealers in modem and accessories, hardware and accessories of every description for use in providing Internet, Intranets, Private Telecommunication Networks, or by any other means, E-mail

service, facsimile service, education and training services, web sites, electronic market places, integral service digital networks, video conferencing, including renting, maintaining, repairing and, for the purpose, to set up plants, purchase, import or otherwise acquire the same and to run, maintain all such plants, machinery and to undertake all activities, directly or indirectly related to electronic commerce right from conception to transition, training, implementation, and modification and services related to Electronic-Commerce business, including developing content-based programs to exploit the Internet, Intranets and Private Telecommunication Networks or any other means for serving the cause of companies, groups of companies, industries, service organizations and government and quasi-government undertakings whether in India/ abroad.

12. To initiate, undertake, carry on, engage in, promote, assist encourage, finance and conduct scientific and technical research, developments, experiments, investigations, inquiries, studies, projects, analysis, examinations, surveys and test of all kinds including, but not limited to those related to telecommunications, computers, electronic data processing equipment, software, hardware and programmers of all kinds and description and any equipment, parts, components, assemblies or sub-assemblies thereof whether in India/ abroad.
13. To carry on the business of Software designing, development, customization, implementation, maintenance, testing and benchmarking, designing, developing and dealing in computer software and solutions, and to import, export, sell, purchase, distribute, host (in data centers or over the web) or otherwise deal in own and third party computer software packages, programs and solutions, and to provide internet / web based applications, services and solutions, provide or take up Information technology related assignments on sub-contracting basis, offering services on-site/ offsite or through development centers using owned /hired or third party infrastructure and equipment, providing solutions/ Packages/ services through applications services provider mode via internet or otherwise, to undertake IT enabled services like call Centre Management, Medical and legal transcription, data processing, Back office processing, data warehousing and database management.
14. To carry on the business of dealing and maintenance of computer hardware, computer systems and assemble data processors, program designs and to buy, sell or otherwise deal in such hardware and software packages and all types of tabulating machine, accounting machines, calculators, computerized telecommunication systems and network, their components, spare parts, equipments and devices and to carry on the business of establishing, running and managing institutions, school, and academics for imparting education in computer technology, offering equipment, solutions and services for networking and network management, data centre management and in providing consultancy services in all above mentioned areas.

Ace Engitech Limited

  
Director / Authorised Sign.

15. To develop, provide, undertake, design, import, export, distribute and deal in Systems and application software for microprocessor based information systems, off shore software development projects, internet service provider, and solutions in all areas of application including those in Emerging niche segments like Internet and Intranet website applications solutions software enterprise, resource planning, e-commerce, value added products and other business applications either for its own use for sale in India or for export outside India and to design and develop such systems and application software for and on behalf of manufacturers owners and users of computer, telecom, digital, electronic equipments in India or elsewhere in the world.
16. To carry on the business of providing outsourcing services for all processes, sub-Processes, transactions, activities and all other work performed by business in various industries within India and across the world. This includes those process or sub processes that are enabled by information technology. It also includes data, voice or video collection and processing, call centre services including in bound and out bound calling services of all kinds, technical support, managed data centre, managed technical centre, training centre, web support back office, business or financial analysis, scientific analysis, research work and analysis, storage, disaster recovery, accounting, pay roll, inventory management, customer relationship management, enterprises resources planning and to develop software, provide consultancy, software solution and services that are normally offered by the outsourcing business and information technology services providers, the software development houses and application services providers.
17. To offer training, consultancy, advisory and all related services in all areas of information technology including computer hardware and software, data communication, telecommunications, manufacturing and process control and automation, artificial intelligence, natural language processing and to undertake research and development, promote excellence and leadership and computer science, modern mathematics, vedic methodology, vedantic philosophy and universal and eternal value premises and to provide for such research and development including conducting and participating in seminars, workshops, exhibitions, conferences and the like and to obtain technical know-how, literature, brochures, technical data etc. from abroad and export/disseminate them to other countries and engage in manpower recruitment for overseas requirements and also bring in necessary skilled personnel into the country and to develop, market, implement systems and application software packages and related products for Indian and export markets to conduct software and hardware courses, to offer consultancy including hardware selection, system design, manpower selection, software development, implementation and training and to spread computer literacy and computer aided education in rural and urban areas through application of modern techniques, media communications and to operate data and information processing enters and to render all such services as are required by the customers in relation to processing of information and also in the interpretation, application and use of processed data.
18. To carry on the business of Software designing, development, customisation, implementation, maintenance, testing and benchmarking, designing, developing and dealing in computer software and solutions, and to import, export, sell, purchase, distribute, host (in data centres or over the web) or otherwise deal in own and third party computer software packages, programs and solutions, and to provide internet / web based applications, services and solutions, provide or take up Information technology related assignments on sub-contracting basis, offering services on-site/ offsite or through development centres using owned /hired or third party infrastructure and equipment, providing recruitment and

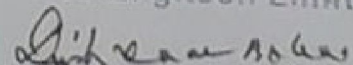
HR related services, providing and taking personnel / consultants/ human resources to / from other organizations, providing solutions/ Packages/ services through applications services provider mode via internet or otherwise, to undertake IT enabled services like call Centre Management, Medical and legal transcription, data processing, Back office processing, Accounting, HR and payroll processing, Insurance claims processing, credit card processing, loans and letters of credit processing, cheque processing, data warehousing and database management, to carry on the business of manufacturing, dealing and maintenance of computer hardware, computer systems and assemble data processors, program designs and to buy, sell or otherwise deal in such hardware and software packages and all types of tabulating machine, accounting machines, calculators, computerised telecommunication systems and network, their components, spare parts, equipments and devices and to carry on the business of establishing, running and managing institutions, school, and academics for imparting education in computer technology, offering equipment, solutions and services for Networking and network management, data centre management and in providing consultancy services in all above mentioned areas.

19. To develop, provide, undertake, design, import, export, distribute and deal in Systems and application software for microprocessor based information systems, off shore software development projects, internet service provider, and solutions in all areas of application including those in Emerging niche segments like Internet and Intranet website applications solutions software enterprise, resource planning, e-commerce, value added products and other business applications either for its own use for sale in India or for export outside India and to design and develop such systems and application software for and on behalf of manufacturers owners and users of computer, telecom, digital, electronic equipments in India or elsewhere in the world.
20. To manufacture, sell, export, import all kinds of electric & electronic components capable of being used in Electrical & mechanical and electronic Industries including Computers telecommunications to carry our software research and development, to design and develop system software, application software and any other software in India and abroad to start Integrated services Digital Local Network ( ISDLAN ) dial for data Centres technology parks, wide area network Internet, user net, cyber café services in India and abroad.

IV. The liability of the member(s) is limited.

V. The authorised share capital of the company is Rs. 7,00,00,000/- (Rupees Seven Crore) divided into 70,00,000 (Seventy Lakhs) Equity Shares of 10/- (Rupees Ten) each Only.

Ace Engitech Limited



Director / Authorised Sign.

We, the several persons whose names and addresses are subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the Capital of the Company set opposite our respective names:—

Sl. No.	Signature, Name, Description, Address and Occupation of the Subscriber	No. of Equity Shares taken by each subscriber	Signature, Name, Address, Description and Occupation of Witness
1	<p>Sd/-  <b>(PREM LATA SOMANI)</b>                      W/o Shri Nawal Kumar Somani                      17, Parohiji Ka Bagh                      M. I. Road, JAIPUR-302001                      Business</p>	<p>10                      (Ten)</p>	<p>I witness the signatures of both the subscribers                      Sd/-  <b>VIENDRA BANGARI</b>                      S/o Shri Surendra Mohan Gupta                      B-7, Rajendra Marg, Bapu Nagar                      JAIPUR-302015 (Raj)                      Chartered Accountant</p>
2	<p>Sd/-  <b>(NARESH SOMANI)</b>                      S/o Late Shri R. L. Somani                      17, Parohiji Ka Bagh                      M. I. Road, JAIPUR-302001                      Business</p>	<p>10                      (Ten)</p>	

Ace Engitech Limited

*Director / Authorized Sign*

For Prem Somani

No. of Equity Shares subscribed (20) (Ten)