

6th May 2025

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sir,

Sub: Newspaper Advertisement for Result Publication

Please find enclosed a copy of newspaper advertisement (Result Publication) published in Financial Express (English) and Mumbai Lakshadeep (Marathi).

This is for your information and records.

Thanking you,
Yours faithfully,
For Sunshield Chemicals Limited

Amit Kumashi
Company Secretary



Cigniti

Sr. No.	Particulars	Quarter ended (Unaudited)	Year ended (Audited)
		Mar 31, 2025	Mar 31, 2024
1	Total income from operations	11,124	8,515
2	Net Profit for the period / year before tax	758	237
3	Net Profit for the period / year after tax	574	163
4	Total Comprehensive Income for the period / year	578	155
5	Paid up equity share capital (face value of Rs.10/- each)	735	735
6	Other Equity		
7	Basic & Diluted Earnings per Share (of Rs.10/- each) (not annualised for the quarter)	7.81	2.22

Rs. In Lakhs (Except earnings per share)

For and on behalf of the Board of Directors
SUNSHIELD CHEMICALS LIMITED
 Jeet Malhotra
 Managing Director & CEO
 DIN: 07208234

Place : Mumbai
 Date : May 05, 2025

RBI gold reserve up 25 tn in H2FY25

THE RBI ADDED nearly 25 tonne of gold to its reserves in the second half of FY25, a period which saw a rally in the prices of the precious metal, official data released on Monday showed.

The central bank now holds 879.59 tonne of gold in its reserves against 854.73 metric tonne held at end-September 2024. In FY25, the central bank added over 57 tonne of gold to its reserves, in a period which saw a 30 per cent rally in the prices of the precious metal. This is the largest yearly addition in the last seven years.

The quantum of the precious metal stored locally grew marginally to 511.99 tonne, as per the Half Yearly Report on

Management of Foreign Exchange Reserves by the central bank.

Apart from the gold stored in vaults locally, 348.62 tonne was in safe custody of Bank of England and Bank for International Settlements (BIS) and 18.98 tonne was held in the form of gold deposits.

—PTI

October rollout likely for western freight corridor

MANU KAUSHIK
New Delhi, May 5

THE DEDICATED FREIGHT Corridor Corporation of India (DFCCIL) is expected to complete the last leg of western dedicated freight corridor (WDFC) by October 2025, three months ahead of the scheduled commissioning, a DFCCIL official told *FE*. With the completion of the Vaitarna-to-JNPT stretch, the entire 2,843-km DFC project will be completed.

On April 27, DFCCIL conducted speed trial run on the 75-km New Umbergaon Road-New Saphale double line section that marked the beginning of DFC operations in Maharashtra. "This line is fully ready with track, overhead equipment (OHE) and signalling and telecommunication systems. This line will be operational after the approval from the railway board. On the remaining 32 km stretch, the land has been acquired, and the track linking work is currently under progress," said the official.

Earlier, DFCCIL had set a target to fully commission WDFC by March 2025 but due to execution challenges, the commissioning was pushed to December this year.



Experts said that the upcoming rainy season could pose a challenge in the completion of work for the final phase. While the Eastern dedicated freight corridor (EDFC) was fully commissioned in 2024, the two corridors will help ease freight traffic, reduce the overall logistics costs, and improve productivity.

For instance, the DFC network is just about 4% of the Indian railways overall network but it is already carrying about 14% of the total freight that's being carried on the rail network. Also, trains of DFCs are running at an average speed of 55-60 kmph, which is more than double of the average speed of 18-20 kmph for Indian railways.

The DFCs are turning out to be profitable revenue streams for the railways which is incurring huge losses on the passenger segment.

SUNSHIELD CHEMICALS LIMITED

Corporate Identity Number : L99999MH1986PLC041612
 Regd. Office: 1501-A, Universal Majestic, P.L. Lokhande Marg, Behind RBK International School, Chembur-West, Mumbai - 400 043
 Phone No. 25550126 | Website: www.sunshieldchemicals.com
 E Mail : investorservices@sunshieldchemicals.com

Extract of financial results for the quarter and year ended March 31, 2025

Sr. No.	Particulars	Quarter ended (Unaudited)		Year ended (Audited)	
		Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Mar 31, 2024
1	Total income from operations	11,124	8,515	8,588	36,894
2	Net Profit for the period / year before tax	758	237	857	1,804
3	Net Profit for the period / year after tax	574	163	599	1,457
4	Total Comprehensive Income for the period / year	578	155	558	1,437
5	Paid up equity share capital (face value of Rs.10/- each)	735	735	735	735
6	Other Equity				
7	Basic & Diluted Earnings per Share (of Rs.10/- each) (not annualised for the quarter)	7.81	2.22	8.15	19.81

Notes:-
 1 The aforesaid financial results of Sunshield Chemical Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on May 05, 2025. The same have been audited by the Statutory Auditors who have issued an unmodified opinion on the aforesaid results.
 2 The above is an extract of the detailed format of quarterly/ year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/ year ended Financial Results are available on the Stock Exchange website (www.bseindia.com) and also on the Company's website www.sunshieldchemicals.com

For and on behalf of the Board of Directors
SUNSHIELD CHEMICALS LIMITED
 Jeet Malhotra
 Managing Director & CEO
 DIN: 07208234

Place : Mumbai
 Date : May 05, 2025

Baroda BNP PARIBAS MUTUAL FUND

Investment Manager: Baroda BNP Paribas Asset Management India Private Limited (AMC)
 Corporate Identity Number (CIN): U65991MH2003PTC142972

Registered Office: Crescenzo, 201(A), 2nd Floor, A Wing, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Mumbai - 400051. Website: www.barodabnp-paribasmf.in • Toll Free: 1800 267 0189

NOTICE NO. 28/2025

Declaration of Income Distribution cum Capital Withdrawal (IDCW) under the designated Scheme of Baroda BNP Paribas Mutual Fund (the Fund):

Notice is hereby given to all the unitholders of Baroda BNP Paribas Arbitrage Fund ("Scheme"), that following shall be the rate of distribution under Income Distribution cum Capital Withdrawal ("IDCW") Options of respective plan under the Scheme with **Thursday, May 08, 2025** as the Record Date:

Name of the Scheme	Name of Plans/ Options	NAV per unit as on May 02, 2025 (face value per unit of ₹ 10/-)	Distribution per unit** (In ₹)
Baroda BNP Paribas Arbitrage Fund	Regular Plan - Monthly IDCW Option	10.3810	0.06
	Direct Plan - Monthly IDCW Option	10.8898	0.06

^ or the immediately following Business Day, if that day is not a Business Day.
 # The distribution will be subject to the availability of distributable surplus and may be lower, depending on the distributable surplus available on the Record Date.
 * Net distribution amount will be paid to the unit holders under respective categories after deducting applicable taxes, if any.

For the units held in physical form, amount of distribution will be paid to all unit holders whose names appear in the records of the Registrar at the close of business hours on the record date and for units held in demat form, the names appearing in the beneficial owners master with the Depository as on the record date shall be considered.

Pursuant to distribution under IDCW, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable).

For Baroda BNP Paribas Asset Management India Private Limited (Investment Manager to Baroda BNP Paribas Mutual Fund)

Sd/-
 Authorised Signatory

Date : May 05, 2025
 Place: Mumbai

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

MIRAE ASSET Mutual Fund

NOTICE CUM ADDENDUM NO. AD/30/2025

THIS NOTICE CUM ADDENDUM SETS OUT THE CHANGES TO BE MADE IN THE STATEMENT OF ADDITIONAL INFORMATION ("SAI") OF MIRAE ASSET MUTUAL FUND ("MAMF/FUND")

Appointment of Mr. Krishnopal Yadav as Dealer, Fixed Income and Key Personnel of Mirae Asset Investment Managers (India) Pvt. Ltd (AMC)

NOTICE is hereby given to the Investors / Unitholders that Mr. Krishnopal Yadav has been appointed as Dealer, Fixed Income and Key Personnel of AMC with effect from **Wednesday, April 30, 2025**.

Accordingly, the details pertaining to Mr. Krishnopal Yadav shall be added under the section 'Information on Key Personnel' under Section II - 'Asset Management Company' in the SAI of the Fund.

Name	Designation/ Years of experience	Qualification/ Age	Experience & Background (during last 10 years)
Krishnopal Yadav	Fixed Income dealer / 3 years	MBA (IIM Indore) / 29 years	Mr. Krishnopal Yadav has over 3 years of experience. He was involved in active participation in the secondary debt market, executing trades across various fixed income instruments including corporate bonds, commercial papers, and non-SLR government securities. Further, he has developed a strong understanding of market dynamics, yield curve movements, credit spreads, and liquidity management. Prior to this assignment, Mr. Yadav was Dealer (Fixed Income) specializing in trading Non-SLR (Statutory Liquidity Ratio) securities.

Further, the SAI of MAMF stands amended suitably to reflect the changes as stated above.

This notice cum addendum forms an integral part of SAI, as amended from time to time. All other terms and conditions of SAI will remain unchanged.

For and on behalf of the Board of Directors of
MIRAE ASSET INVESTMENT MANAGERS (INDIA) PVT. LTD.
 (Asset Management Company for Mirae Asset Mutual Fund)

Place : Mumbai
 Date : May 05, 2025

Sd/-
AUTHORISED SIGNATORY

MIRAE ASSET MUTUAL FUND (Investment Manager: Mirae Asset Investment Managers (India) Private Limited) (CIN: U65990MH2019PTC324625).
Registered & Corporate Office: 606, 6th Floor, Windsor Building, Off CST Road, Kalina, Santacruz (E), Mumbai - 400098. ☎ 1800 2090 777 (Toll free), ✉ customercare@miraeeasset.com 🌐 www.miraeeassetmf.in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Govt mandates legal interception of satcom services

THE DEPARTMENT OF telecom has sued stringent security norms mandating legal interception of satellite communication services (satcom) and barred companies from linking connection of users in any form with any terminal or facility located outside the country's border as well as processing of their data overseas.

The security rules also mandate service providers to indigenise at least 20% of their ground segment of the satellite network within years of their establishment in the country.

The move assumes significance as the government is, for the first time, gearing up to open satcom service for the public and needs to put measures in place to avoid any misuse of the services by criminal elements, especially terrorists.

Players like Elon Musk-led Starlink, Bharti Group-backed OneWeb and Jio Satellite Communications are in fray to provide satcom services in India.

The satcom service licence holder will need security clearances for specific gateway and hub locations in India and compliance to monitoring, interception facilities and equipment needs. "The monitoring and lawful interception shall be provided as per the licensing condition(s) at the gateway/point of presence /network control and monitoring centre/any equivalent facility. The LIS/LIM system shall be integrated with centralised monitoring system /integrated monitoring system," the guidelines said.—PTI

The Centre is gearing up to open satcom service to the public and there is a need to put measures in place to avoid any misuse of the services, especially by terrorists

WAGONS LEARNING | CONSULTING

WAGONS LEARNING LIMITED

(Formerly known as Wagons Learning Private Limited)
 CIN: U93000PN2013PLC149316

(Formerly known as Wagons Learning Private Limited) Wagons Learning Limited ("Company" or "Issuer") was originally formed and incorporated as Wagons Learning Private Limited on October 31, 2013 as a private limited company in the name and style of "M/s Wagons Learning Private Limited" bearing CIN-U93000PN2013PTC149316. Subsequently, pursuant to Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting held on March 23, 2024, our Company was converted into a Public Limited Company and consequently the name of our Company was changed from "M/s Wagons Learning Private Limited" to "M/s Wagons Learning Limited" vide a fresh certificate of incorporation dated June 15, 2024 issued by the Registrar of Companies, Central Processing Centre, bearing CIN U93000PN2013PLC149316. For further details please refer to chapter titled "History and Corporate Structure" beginning on page 108 of the Red Herring Prospectus.

Registered Office: Office No. 302, Tower 2, Montreal Business Center, Pallod Farms, Baner, Pune - 411045, Maharashtra, India.
Tel No.: +91-8149006055; **E-mail:** compliance@wagonslearning.com; **Website:** www.wagonslearning.com
Contact Person: Neeru Saini, Company Secretary & Compliance Officer

Promoter of our Company: Uday Jagannath Shetty and Raviraj Poojary

WITHDRAWAL OF THE RHP AND THE ON-GOING PUBLIC OFFER

This is in relation to the Red herring prospectus dated April 25, 2025 ("RHP") filed with the BSE Limited ("BSE") through Khandwala Securities Limited ("BRLM"), as the lead managers appointed to manage the issue in accordance with the relevant provisions of the Companies Act, 2013, as amended, and the rules and regulations made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and other applicable laws, in connection with the Issue. This is in relation to the Initial Public Offering ("IPO") of the Company, which opened for subscription on May 02, 2025 and closes on May 06, 2025.

We wish to inform you that, pursuant to the resolution passed by the board of directors of the Company on May 5, 2025, the Company has decided to withdraw the RHP and the on-going Public Offer in relation to the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, due to prevailing market conditions. We have decided to withdraw our Initial Public Offering (IPO) from the BSE SME platform. This decision has been taken after careful consideration to ensure the best interests of our stakeholders and to revisit the timing and strategy for our future capital-raising plans.

The blocked amount in the ASBA accounts of the ASBA Bidders shall be unblocked in compliance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018, as amended from time to time and in accordance with the Red Herring Prospectus dated April 25, 2025 filed with Registrar of Companies, Maharashtra situated at Pune and BSE Limited. Investors may contact the Company Secretary and Compliance officer and/or the Registrar to the offer in case of any post offer related matters at the following address:

CAMEO CORPORATE SERVICES LIMITED
 Address: Subramanian Building, No.1 Club House Road Chennai-600002 Tamil Nadu, India
 Tel No.: +91-44-40020700; Email: priya@cameoindia.com
 Investor Grievance Email: investor@cameoindia.com
 Website: https://www.cameoindia.com; Contact Person: K. Sreepriya Vice President & Company Secretary
 SEBI Regn. No.: INR000003753; CIN No.: U67120TN1998PLC041613

For, **WAGONS LEARNING LIMITED**
 Sd/-
Uday Jagannath Shetty
 Chairman & Chief Executive Officer
 DIN: 03424377

Date : May 5, 2025
 Place : Pune

ethos | WATCH BOUTIQUES

ETHOS LIMITED

Corporate Identity Number: L52300HP2007PLC030800
 Registered Office: Plot No. 3, Sector- III, Panwano, Himachal Pradesh -173 220. Telephone: + (91) 1792 232 462/233 402; Website: www.ethoswatches.com;

EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rupees in lakhs unless otherwise stated)

S. No.	Particulars	Standalone		Consolidated	
		Quarter ended	Year ended	Quarter ended	Year ended
		March 31, 2025	March 31, 2025	March 31, 2024	March 31, 2025
1	Total income from operations	31,651.38	1,27,651.39	25,893.96	31,734.81
2	Net Profit for the period from ordinary activities (before tax, exceptional items and/or extraordinary items)	3,198.24	13,155.29	2,537.31	3,014.67
3	Net Profit for the period from ordinary activities before tax (after exceptional items and/or extraordinary items)	3,198.24	13,155.29	2,537.31	3,014.67
4	Net Profit for the period from ordinary activities after tax (after exceptional items and/or extraordinary items)	2,420.55	9,825.41	1,901.82	2,274.93
5	Total Comprehensive Income for the period [comprising profit for the period(after tax) and other comprehensive income(after tax)]	2,407.16	9,812.02	1,891.74	2,469.14
6	Paid-up equity share capital (Face value in Rs. 10 per share)	2,448.04	2,448.04	2,448.04	2,448.04
7	Reserves (excluding revaluation reserves)				
8	Earnings per share (of Rs. 10/- each) (not annualized):				
	(a) Basic (Rs.)	9.89	40.14	7.94	9.29
	(b) Diluted (Rs.)	9.89	40.14	7.94	9.29

Notes:
 1. The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on May 05, 2025. The audited financial results for the current quarter and the year have been reviewed by the Statutory Auditors of the Company. The unmodified audit report of the Statutory Auditors is being filed with the BSE and National Stock Exchange of India Limited.
 2. The above is the extract of the detailed format of the audited quarterly and yearly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited quarterly financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com and the company's website at www.ethoswatches.com.

For and on behalf of the
Board of Directors of Ethos Limited
Pranav Shankar Saboo
 Managing Director and Chief Executive Officer
 (DIN - 03391925)
 CONCEPT

Place: Gurugram
 Date: May 05, 2025

Saudi's refining push into India stalls over crude supply

SAUDI ARABIA'S PROGRESS in securing investment in two oil refineries in India is being held back by a lack of consensus around crude supply, according to people familiar with the matter. The nations agreed last month to collaborate on the two plants, as the largest oil exporter seeks to tap a massive market that will help drive global demand growth. But the early-stage discussions have stalled as Saudi negotiators push to supply half of the crude needed by the processors at official selling prices that are often above market rates, the people said, declining to be named due to the sensitivity of the talks.

India wants Saudi's share of supply to be closer to its desired 20% stake in the ventures — and at a discount to so-called OSPs — the people said. Oil ministry and Bharat Petroleum and Oil and Natural Gas didn't reply to emails seeking comment. The Saudi government didn't immediately respond to a message seeking comment. State-owned Saudi Aramco declined to comment.

Aramco is looking to help set up multibillion-dollar refineries in high-growth nations including China and India, as well as in Southeast Asia, to secure demand for its crude and ensure stability during market volatility, according to its latest annual report.

—BLOOMBERG

