

SML/CS/2025/29
Date: May 06, 2025

To,
The Department of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai - 400 051

Scrip Code: 511630

Scrip Symbol: SAMBHAAV

Sub: Outcome of the Board Meeting Dated May 06, 2025 and Submission of Audited Financial Results (Standalone & Consolidated) for the quarter / year ended on 31-March-2025

Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to submit that the meeting of the Board of Directors of Sambhaav Media Limited was held on May 06, 2025, at the registered office, commenced at 11:00 a.m. and concluded at 12:35 p.m. whereat the Board has considered and approved the following agenda matters:

1. Audited Standalone & Consolidated Financial Statements and Reports thereon for the Financial Year ended on March 31, 2025;
2. Audited Standalone & Consolidated Financial Results for the quarter & year ended on March 31, 2025 along with the Statement of Assets and Liabilities and Cash Flows as on March 31, 2025. Copy of the financial results, report of the auditors thereon and declaration of unmodified opinion are annexed herewith as **Annexure 1**.
3. Appointment of M/s. Umesh Ved & Associates, Practicing Company Secretary as the Secretarial Auditor of the Company for five consecutive years from financial year Financial Year 2025-26 to 2029-2030- **Annexure 2**
4. Appointment of M/s. MBD & Co LLP, Chartered Accountants (Firm Registration No. 135129W/W100152) as an Internal Auditor of the Company for the financial year 2025-26 – **Annexure 3**

Brief profile and other statutory information in terms of SEBI Listing Regulations of above-mentioned agenda's are enclosed herewith as an ***Annexure***.

The results are available at the website of the Company at www.sambhaav.com under the investor segment.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,
Yours faithfully,
For, Sambhaav Media Limited

Manisha Mali
Company Secretary

Encl: a/a

SAMBHAAV MEDIA LIMITED

Registered Office: "Sambhaav House", Opp. Judges' Bungalows, Premchandnagar Road, Satellite, Bodakdev, Ahmedabad - 380 015

CIN:L67120GJ1990PLC014094

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Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended on March 31, 2025

(' in Lakhs)

S N	Particulars	Standalone					Consolidated				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	(Refer Notes below)	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	CONTINUING OPERATIONS:										
	Income from Operations										
	a Revenue from operations	978.73	1,014.01	1,254.98	3,745.25	3,941.66	1,088.27	1,117.25	1,303.76	4,187.13	3,995.70
	b Other Income	33.62	30.45	71.14	189.35	284.36	23.62	23.51	59.15	155.50	281.29
	Total Income	1,012.35	1,044.46	1,326.12	3,934.60	4,226.02	1,111.89	1,140.76	1,362.91	4,342.63	4,276.99
2	Expenses										
	a Cost of materials consumed	15.88	19.26	14.58	84.98	73.61	17.20	20.41	18.48	91.00	91.83
	b Changes in inventories of Finished goods, work-in-progress	0.44	(0.73)	(0.76)	(0.25)	1.23	0.44	(0.73)	(0.76)	(0.25)	1.23
	c Broadcasting Expenses	500.00	350.00	500.00	1,500.00	1,500.00	500.00	350.00	500.00	1,500.00	1,500.00
	d Employee benefits expenses	95.59	90.43	79.73	346.40	329.19	118.00	114.05	100.24	428.63	407.57
	e Finance cost	21.21	22.40	50.53	105.32	216.43	21.24	22.42	46.43	105.40	216.60
	f Depreciation and amortization expenses	88.03	94.41	109.36	366.75	512.84	134.69	141.56	128.96	553.00	531.30
	g Other expenses	271.34	342.04	376.54	1,318.98	1,487.44	326.42	425.58	371.10	1,609.06	1,424.68
	Total Expenses	992.49	917.81	1,129.98	3,722.18	4,120.74	1,117.99	1,073.29	1,164.45	4,286.84	4,173.21
3	Profit / (Loss) before exceptional items, share of net profit / (Loss) of investment accounted for using equity method and tax from continuing operations	19.86	126.65	196.14	212.42	105.28	(6.10)	67.47	198.46	55.79	103.78
4	Share of Profit / (Loss) of Joint Venture	-	-	-	-	-	-	-	-	-	(8.27)
5	Profit / (Loss) before exceptional items and tax from continuing operations	19.86	126.65	196.14	212.42	105.28	(6.10)	67.47	198.46	55.79	95.51
6	Exceptional items	-	-	-	-	-	-	-	34.20	-	34.20
7	Profit / (Loss) before tax from continuing operations	19.86	126.65	196.14	212.42	105.28	(6.10)	67.47	232.66	55.79	129.71
8	Tax Expense										
	a Current Tax	-	-	-	-	-	-	-	-	-	-
	b Earlier year tax provisions	-	17.50	(12.59)	29.92	(11.48)	-	17.33	(12.59)	29.92	(11.47)
	c Deferred tax	(0.46)	15.10	20.90	35.59	(0.26)	(7.27)	0.41	21.56	(5.46)	1.20
9	Net Profit / (Loss) for the period from continuing operations	20.32	94.05	187.83	146.91	117.02	1.17	49.73	223.69	31.33	139.98
10	Profit / (Loss) before exceptional items and tax from discontinuing operations										
	Profit / (Loss) from discontinued operations	(16.00)	(22.82)	(5.00)	(49.82)	(114.52)	(16.00)	(22.82)	(5.00)	(49.82)	(114.52)
	Tax on profit / (Loss) from discontinued operations	4.03	5.74	1.43	12.54	32.75	4.03	5.74	1.43	12.54	32.75
11	Net Profit / (Loss) from discontinued operations	(11.97)	(17.08)	(3.57)	(37.28)	(81.77)	(11.97)	(17.08)	(3.57)	(37.28)	(81.77)
12	Profit / (Loss) for the period	8.35	76.97	184.26	109.63	35.25	(10.80)	32.65	220.12	(5.95)	58.21
13	Other Comprehensive Income										
	a Item that will not reclassified subsequently to Profit & Loss	7.41	(0.53)	3.57	6.19	6.73	8.52	(0.53)	3.29	7.30	6.45
	b Income Tax related to item that will not be reclassified subsequently	(1.87)	0.13	(0.90)	(1.56)	(1.69)	(2.14)	0.13	(0.83)	(1.84)	(1.62)
	Total Other Comprehensive Income	5.54	(0.40)	2.67	4.63	5.04	6.38	(0.40)	2.46	5.46	4.82
14	Total comprehensive income for the period	13.89	76.57	186.93	114.26	40.29	(4.42)	32.25	222.58	(0.49)	63.04



S N	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	(Refer Notes below)	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
15	Net profit attributable to:										
	a Owners	8.35	76.97	184.26	109.63	35.25	(3.14)	50.38	219.42	40.29	60.31
	b Non-controlling interest	-	-	-	-	-	(7.66)	(17.73)	0.70	(46.23)	(2.10)
16	Other comprehensive income attributable to:										
	a Owners	5.54	(0.40)	2.67	4.63	5.04	6.04	(0.40)	2.55	5.46	4.91
	b Non-controlling interest	-	-	-	-	-	0.33	-	(0.08)	-	(0.08)
17	Total comprehensive income attributable to:										
	a Owners	13.89	76.57	186.93	114.26	40.29	2.90	49.98	221.96	45.75	65.22
	b Non-controlling interest	-	-	-	-	-	(7.33)	(17.73)	0.62	(46.23)	(2.18)
18	Paid-up equity share capital (face value of ` 1/-)	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11
19	Balance of Other Equity				6,452.46	6,338.20				6,458.92	6,414.40
20	Earnings per equity share (Face value of ` 1/- each)										
	Basic and diluted EPS before Exceptional items (*) -Continuing operations	0.01	0.05	0.10	0.08	0.06	0.00	0.03	0.10	0.02	0.06
	Basic and diluted EPS before Exceptional items (*) -Discontinuing operations	(0.01)	(0.01)	(0.00)	(0.02)	(0.04)	(0.01)	(0.01)	(0.00)	(0.02)	(0.04)
	Basic and diluted EPS after Exceptional items (*)	0.00	0.04	0.10	0.06	0.02	(0.00)	0.03	0.12	0.02	0.03
		(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)



NOTES:

1. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
2. The above results for the quarter and year ended March 31, 2025 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 06, 2025. The Statutory Auditor of the company have audited the results as per the Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 and Companies Act 2013 and have issued unmodified opinion on the same.
3. The Company has identified two reportable operating segment - i.e. "Media and Allied Services" and "Technology and Allied Services" hence segment disclosure pertaining to IND AS 108 "Segment Reporting" has been reported in Annexure A.
4. The Income-Tax Department had carried out a search operation at the Company's various business premises and residential premises of promoters and certain key employees of the company, under Section 132 of the Income-tax Act, 1961 on September 08, 2021. The Company had made the necessary disclosures to the stock exchanges in this regard on September 12, 2021, in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015 (as amended). As of the date of issuing these financial results, the Company has received notices under Section 148 and / or Section 142(1)/143(2) of the Income Tax Act. 1961 for the assessment years 2021-22 & 2022-23. The Company has filed necessary response and/or appeal against the same. Management believes that these developments are unlikely to have a significant impact on the Company's financial position as of March 31, 2025, and its performance for the quarter and year ended on that date as presented in these standalone financial results. However, for the other assessment years due to the nature and complexity of the matter, the final outcome remains uncertain, making it currently impossible for the management to determine the potential impact, if any, on the results related to this issue. The statutory auditors have issued an Emphasis of Matter in their audit report on the standalone and consolidated financial results for the quarter and year ended March 31, 2025, highlighting this matter.
5. The execution of the contract awarded by Gujarat State Road Transportation Corporation Limited ("GSRTC") to Sambhaav Media Limited in respect of Implementation of Public Entertainment System ("The Contract") on Build, Own & Operate basis was surrendered on 12.09.2022. The company was able to realise most of its inventory and trade receivables without any losses. The properties, plant and equipment have been transferred to "assets held for sale" at the values they are likely to realise and would be disposed of at the earliest. As per Ind AS 105 "Discontinued Operation", the operations of the contract are considered as Discontinued Operations and the financials are presented for Continued Operations, with profitability of the Discontinued Operations disclosed as a separate line item.
6. The Figures of March 31, 2025 and March 31, 2024 quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2025 and March 31, 2024 and the unaudited published year to date figures up to December 31, 2024 and December 31, 2023.



7. Exceptional item represents gain on sale of investment in joint venture.
8. The company has one subsidiary company (Ved Technoserve India Private Limited) as on March 31, 2025. Accordingly, the company has prepared its Consolidated Financial Statement.
9. Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad
Date: May 06, 2025

By order of Board of Directors


Manoj B Vadodaria
Managing Director
DIN: 00092053



2. STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025
(All Amount in Rupees Lakhs, unless otherwise stated)

(* in Lakhs)

Particulars	Standalone		Consolidated	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Audited	Audited	Audited	Audited
ASSETS				
NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	3,219.65	3,274.28	3,795.24	3,992.58
(b) Capital Work in Progress	-	-	-	-
(c) Intangible Assets	1,263.96	1,356.05	1,263.96	1,356.05
(d) Financial Assets	-	-	-	-
(i) Investments	2,096.90	976.39	1,796.90	676.39
(ii) Loans	330.00	341.20	-	-
(iii) Others	45.11	633.96	45.29	634.14
(e) Other Non Current Assets	88.33	163.70	88.33	163.70
TOTAL NON CURRENT ASSETS	7,043.95	6,745.58	6,989.72	6,822.86
CURRENT ASSETS				
(a) Inventories	23.70	2.96	45.49	25.63
(b) Financial Assets				
(i) Trade Receivables	1,305.08	1,585.01	1,359.34	1,657.17
(ii) Investments	-	-	-	-
(iii) Cash and Cash Equivalents	5.32	10.39	23.63	18.37
(iv) Bank balances other than (iii) above	16.81	21.10	45.31	49.60
(v) Loans	924.68	500.30	932.35	507.98
(vi) Others	14.62	33.28	34.25	28.74
(c) Other Current Assets	485.06	911.44	564.36	1,021.54
(d) Current tax asset / liability, net	64.63	71.99	77.35	80.39
TOTAL CURRENT ASSETS	2,839.90	3,136.47	3,082.08	3,389.42
Asset held for sale	-	83.58	-	83.58
TOTAL ASSETS	9,883.85	9,965.63	10,071.80	10,295.86
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	1,911.11	1,911.11	1,911.11	1,911.11
(b) Other Equity	6,452.46	6,338.20	6,458.92	6,414.40
(c) Non controlling Interest	-	-	209.21	255.77
TOTAL EQUITY	8,363.57	8,249.31	8,579.24	8,581.28
LIABILITIES				
NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	59.62	111.49	59.62	111.49
(ii) Lease Liability	446.53	483.77	446.53	483.77
(iii) Others	8.44	8.44	8.44	8.44
(b) Provisions	4.96	3.50	13.31	11.03
(c) Deferred Tax Liabilities (Net)	159.91	135.31	103.80	118.41
(d) Other Non Current Liabilities	-	-	-	-
TOTAL NON CURRENT LIABILITIES	679.46	742.51	631.70	733.14
CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	561.11	646.26	561.11	646.26
(ii) Lease Liability	37.23	79.09	37.23	79.09
(iii) Trade Payables				
1) Total O/s due from Micro & small enterprises	5.03	8.37	5.03	8.43
2) Total O/s due from other than Micro & small enterprises	218.00	190.31	234.36	194.61
(iv) Other Financial Liabilities	0.18	-	0.18	-
(b) Provisions	2.11	15.73	4.30	17.07
(c) Other Current Liabilities	17.16	32.02	18.65	33.95
(d) Current Tax Liabilities	-	-	-	-
TOTAL CURRENT LIABILITIES	840.82	971.78	860.86	979.41
Liabilities for Asset held for sale	-	2.03	-	2.03
TOTAL LIABILITIES	1,520.28	1,716.32	1,492.56	1,714.58
TOTAL EQUITY & LIABILITIES	9,883.85	9,965.63	10,071.80	10,295.86

By order of Board of Directors

(Signature)

Manoj B Vadodaria
Managing Director
DIN: 00092053



Place: Ahmedabad
Date: May 06, 2025

3. CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(All Amount in Rupees Lakhs, unless otherwise stated)

Particulars	Standalone		Consolidation	
	For the period ended on March 31, 2025	For the period ended on March 31, 2024	For the period ended on March 31, 2025	For the period ended on March 31, 2024
	Audited	Audited	Audited	Audited
(A) CASH FLOW FROM OPERATING ACTIVITIES				
Profit/ (loss) Before Tax	162.59	(9.24)	5.98	(10.74)
Adjustments for:				
Depreciation and amortization	366.75	512.84	553.00	531.30
Interest and finance charges	105.32	216.43	105.40	229.04
Interest income	(75.91)	(51.39)	(45.06)	(63.77)
Provision for Doubtful Debt	69.97	40.00	69.97	42.50
(Gain)/Loss on fixed assets sold/ discarded (net)	-	(18.16)	-	(18.16)
Gain / (Loss) on Investment	-	(6.14)	-	(6.14)
Share of Profit/(Loss) of LLP	1.15	-	1.15	-
Impairment of assets	49.82	22.00	49.82	22.00
Operating Profit before Working Capital Changes	679.69	706.34	740.26	726.03
Adjustments for changes in working capital :				
(Increase)/decrease in trade receivables	209.96	(136.00)	227.86	(180.57)
(Increase)/decrease in inventories	(20.74)	14.91	(19.86)	19.25
(Increase)/decrease in advances and other assets (current and non-current)	1,112.86	1,411.93	1,121.23	1,240.33
Increase/(decrease) in trade payables	24.35	(338.46)	36.35	(86.32)
Increase/(decrease) in provisions (current and non-current)	(2.63)	2.82	0.15	5.02
Increase/(decrease) in other liabilities (current and non-current)	(16.88)	(214.10)	(17.33)	(93.27)
Cash Generated from Operations	1,986.61	1,447.44	2,088.66	1,630.46
Income taxes paid / (Refund received)	(7.36)	55.39	(3.04)	(3.95)
Net Cashflow from Operating Activities	1,993.97	1,392.05	2,091.70	1,634.41
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets (Including ROU)	(220.03)	(115.76)	(263.57)	(854.55)
Sale of Fixed Assets	-	35.50	-	35.50
(Investment) / Sale in Joint Venture & Subsidiary	-	100.97	-	100.97
Investment in Fixed Deposits(with original maturity over 3 months)	4.29	2.89	4.29	2.89
Repayment / (Disbursement) of Loan	(413.18)	(315.15)	(424.38)	188.34
(Investment) / Sale of Mutual Fund & Other Securities	(1,125.00)	(373.00)	(1,125.00)	(373.00)
Interest received	76.14	51.39	43.56	63.03
Net Cashflow from Investing Activities	(1,677.78)	(613.16)	(1,765.10)	(836.82)
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds / (Repayment) of Long term Borrowings	(51.87)	(124.48)	(51.87)	(124.48)
Proceeds / (Repayment) of Short term Borrowings	(85.15)	(169.86)	(85.15)	(169.86)
Lease Liabilities	(79.10)	(276.78)	(79.10)	(276.78)
Interest and finance charges	(105.14)	(215.66)	(105.22)	(229.04)
Net Cashflow from Financing Activities	(321.26)	(786.78)	(321.34)	(800.16)
Net Increase/(Decrease) in Cash and Cash Equivalents	(5.07)	(7.89)	5.26	(2.57)
Cash and bank balances at the beginning of the year	10.39	18.28	18.37	20.94
Cash and bank balances at the end of the year	5.32	10.39	23.63	18.37

NOTES:

- 1) The above cash flow statement has been prepared as per the "Indirect method" set out in the Indian Accounting Standard (Ind AS) - 7 Statement of Cash Flows.
- 2) Figures in bracket indicate cash outflow.
- 3) Previous year figures have been regrouped and recast wherever necessary to confirm to current year's classification.

By order of Board of Directors

Manoj B Vadodaria
Managing Director
DIN: 00092053



Annexure A

Statement of Standalone and Consolidated Audited Financial Results for the Quarter and year ended March 31, 2025

The Chief Operating Decision Maker, i.e. the Board of Directors, has determined the operating segment based on the nature and services, risk and return, internal organization structure and internal performance reporting system.

The Company is presently engaged in the business of print media, audio video media through its various mode of operations and Technology and Allied Business. Accordingly company has organized its operations into following categories:

- (i) Media and Allied Business
- (ii) Technology and Allied Business

(in Lakhs)

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue										
(a) Media and Allied Business	782.24	812.87	974.12	2,951.54	3,150.61	782.24	812.87	974.11	2,951.54	3,150.61
(b) Technology and Allied Business	196.49	201.14	280.86	793.71	791.05	306.03	304.38	329.65	1,235.59	845.09
Revenue from Operations	978.73	1,014.01	1,254.98	3,745.25	3,941.66	1,088.27	1,117.25	1,303.76	4,187.13	3,995.70
2. Segment Result										
(a) Media and Allied Business	38.10	153.47	157.18	261.67	268.42	38.10	153.47	157.18	261.67	268.42
(b) Technology and Allied Business	36.45	108.17	119.58	272.84	121.58	20.49	55.94	129.81	150.11	123.31
Total	74.55	261.64	276.76	534.51	390.00	58.59	209.41	286.99	411.78	391.73
Add										
(a) Unallocated Interest Income	20.19	17.11	18.86	75.91	51.39	12.44	9.41	11.84	45.06	51.33
(b) Unallocated Finance Cost	-64.82	-8.51	-50.53	-105.32	-192.71	-64.82	-8.51	-50.64	-105.35	-192.88
(c) Unallocated income	46.58	12.71	52.28	113.44	232.97	44.33	13.46	51.50	110.44	229.97
(d) Unallocated expenditure	-56.64	-156.30	-101.23	-406.13	-376.37	-56.65	-156.30	-101.23	-406.14	-376.37
Profit/(Loss) Before share of Profit/(Loss) of Associate and Tax	19.86	126.65	196.14	212.42	105.28	-6.10	67.47	198.46	55.79	103.78
Add: Share of Net Profit/(Loss) of associate	-	-	-	-	-	-	-	-	-	-8.27
Profit/(Loss) Before tax	19.86	126.65	196.14	212.42	105.28	-6.10	67.47	198.46	55.79	95.51
3. Segment Assets										
(a) Media and Allied Business	3,944.39	4,245.19	5,414.37	3,944.39	5,414.37	3,945.82	4,245.19	5,414.37	3,945.82	5,414.37
(b) Technology and Allied Business	324.98	330.40	384.78	324.98	384.78	1,199.03	1,260.44	1,198.07	1,199.03	1,198.07
Total Segment Assets	4,269.38	4,575.59	5,799.15	4,269.38	5,799.15	5,144.85	5,505.63	6,612.44	5,144.85	6,612.44
Add: Unallocated Assets	5,614.47	5,130.95	4,082.90	5,614.47	4,082.90	4,926.95	4,516.95	3,683.42	4,926.95	3,683.42
Total Assets	9,883.85	9,706.54	9,882.05	9,883.85	9,882.05	10,071.80	10,022.58	10,295.86	10,071.80	10,295.86
4. Segment Liability										
(a) Media and Allied Business	626.45	822.92	732.73	626.45	732.73	626.45	822.92	732.73	626.45	732.73
(b) Technology and Allied Business	50.06	54.17	77.59	50.06	77.59	78.45	136.23	92.74	78.45	92.74
Total Segment liability	676.51	877.09	810.32	676.51	810.32	704.90	959.15	825.47	704.90	825.47
Add: Unallocated Liability	843.77	525.95	903.97	843.77	903.97	787.66	525.95	889.11	787.66	889.11
Total Liability	1,520.28	1,403.04	1,714.29	1,520.28	1,714.29	1,492.56	1,485.10	1,714.58	1,492.56	1,714.58



Notes

- (i) The Segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the financial statement.
- (ii) Above segment reports have been derived and prepared on the basis of reports and MIS generated by the Customized ERP Software.
- (iii) Unallocated income includes net gain on sale of investment and Property, Plant and Equipment, Rent Income, Unallocated Interest Income and net gain on financial assets mandatory measured at fair value through profit or loss.
- (iv) Segment assets include tangible, intangible, current and non-current assets and exclude current and non-current investment, deferred tax assets (net), cash and bank balance, fixed deposits and current tax (net).
- (v) Segment liabilities include current and non-current liabilities and exclude short-term and long-term borrowing, provision for tax (net) and deferred tax liabilities (net).
- (vi) Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- (vii) Unallocated assets includes investment in subsidiary & others shares, loan given by the company.
- (viii) Details of Discontinued Operations:

(` In Lakhs)

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue										
(a) Segment Revenue (Net Sales/Income from operations)	-	-	-	-	-	-	-	-	-	-
(b) Segment Results (Profit/(Loss) before interest & Tax)	(16.00)	(22.82)	(5.00)	(49.82)	(114.52)	(16.00)	(22.82)	(5.00)	(49.82)	(114.52)
(c) Segment Assets	-	49.76	83.58	-	83.58	-	49.76	83.58	-	83.58
(d) Segment Liabilities	-	2.03	2.03	-	2.03	-	2.03	2.03	-	2.03



Independent Auditors report on the Quarterly and year to date audited Standalone Financial Results of Sambhaav Media Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as amended)

To,
Board of Directors of
Sambhaav Media Limited

1. Opinion

We have audited the accompanying Statement of Quarterly and year to date standalone financial results ("the statement") of Sambhaav Media Limited (the 'Company'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian accounting standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit for the quarter and for the year, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Emphasis of Matters

We draw your attention to the Note 4 of the Statement that describes the search operation carried out by the Income Tax department at the Company's business premises and residential premises of the promoters and certain key employees of the Company, pursuant to which notices/assessment orders have been received for the assessment years 2021-22 & 2022-23. Pending finalization of assessment proceedings/appeals, the impact of these matters on the standalone financial results for the quarter ended and year ended on March 31, 2025 and adjustment (if any), relating to this matter on the standalone financial results, is presently not ascertainable.

Our opinion is not modified in respect of this matter.

4. Responsibility of the management and those charged with the governance for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit for the quarter and for the year and other comprehensive income and other financial information of the company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



5. Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

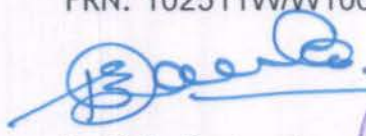


6. Other Matter

- (i) The Standalone Financial Results includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
- (ii) The standalone annual financial results dealt with by this report have been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2025 on which we issued unmodified audit opinion vide our report dated May 06, 2025.
- (iii) The audited standalone financial results for the corresponding quarter and year ended March 31, 2024 were audited by previous statutory auditor whose report dated May 04, 2024 expressed an unmodified opinion on those financial results.

Date: 06th May, 2025
Place: Ahmedabad

For, Dhirubhai Shah & Co, LLP
Chartered Accountants
FRN: 102511W/W100298


Parth S. Dadawala
Partner

M. No.: 134475

UDIN: 25134475BMEVWT9815



Independent Auditors' Report on Quarterly Consolidated Financial Results and Year to date Results of Sambhaav Media Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as amended)

To,
Board of Directors of
Sambhaav Media Limited

Report on the Audit of Consolidated Financial Results

1. Opinion

We have audited the accompanying consolidated annual financial results of Sambhaav Media Limited (hereinafter referred to as the "Holding Company") and its subsidiary company (together referred to as "the Group") for the quarter and year ended March 31, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- (i) include the annual financial results of the following entities:

Entity	Relationship
VED Technoserve Pvt Ltd	Subsidiary

- (ii) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit for the quarter and for the year, other comprehensive income and other financial information of the group for the quarter and year ended March 31, 2025.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the

Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

3. Emphasis of Matters

We draw your attention to the Note 4 of the Statement that describes the search operation carried out by the Income Tax department at the group's business premises and residential premises of the promoters and certain key employees of the group, pursuant to which notices/assessment orders have been received for the assessment years 2021-22 & 2022-23. Pending finalization of assessment proceedings/appeals, the impact of these matters on the standalone financial results for the quarter ended and year ended on March 31, 2025 and adjustment (if any), relating to this matter on the consolidated financial results, is presently not ascertainable.

Our opinion is not modified in respect of this matter.

4. Responsibilities of the Management and those charged with the governance for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit for the quarter and for the year, other comprehensive income and other financial information of the Group and the consolidated statement of assets and liabilities and the consolidated cash flow in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

5. Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud



or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated Financial Results, which have been audited by other auditor, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of



the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

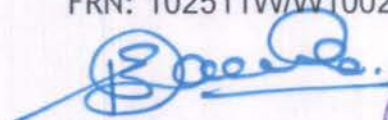
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

6. Other Matters

- i. The Consolidated Financial Results includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
- ii. The consolidated annual financial results dealt with by this report have been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited financial statements of the group for the year ended March 31, 2025 on which we issued unmodified audit opinion vide our report dated May 06, 2025.
- iii. The audited consolidated financial results for the corresponding quarter and year ended March 31, 2024 were audited by previous statutory auditor whose report dated May 04, 2024 expressed an unmodified opinion on those financial results.

Date: 06th May, 2025
Place: Ahmedabad

For, Dhirubhai Shah & Co, LLP
Chartered Accountants
FRN: 102511W/W100298



Parth S. Dadawala
Partner

M. No.: 134475

UDIN: 25134475BM1VWU8240



ANNEXURE 2

Disclosure in compliance with SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Sr. No.	Particulars	Details
1	Name of the Auditor	M/s. Umesh Ved & Associates
2	Reason for Change viz., Appointment, Resignation, Removal, Death or Otherwise	Appointment
3	Date of appointment	May 06, 2025
4	Term of appointment	Five Consecutive years i.e. 2025-26 to 2029-2030
5	Brief Profile of M/s. Umesh Ved & Associates, Practicing Company Secretary	Established in the year of 1998, Umesh Ved & Associates is Ahmedabad based leading firm of practicing company secretaries. The firm is engaged in services of corporate laws compliances, advisory and consultancy, secretarial audit, certifications, due diligence, M&A, takeover, acquisition, corporate restructuring, legal compliances, corporate governance, Securities Law, IBC Law, appearance before the quasi-judicial bodies and adjudication authorities and allied services. The firm is well equipped with all necessary infrastructure and team of 3 professionals. The firm has reputed listed and unlisted entities in its client list Detailed information of M/s Umesh Ved & Associates may be referred at their website at http://www.umeshvedcs.com/

ANNEXURE 3

Disclosure in compliance with SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Sr. No.	Particulars	Details
1	Name of the Auditor	M/s. MBD & Co LLP
2	Reason for Change viz., Appointment, Resignation, Removal, Death or Otherwise	Appointment
3	Date of appointment	May 06, 2025
4	Term of appointment	Financial Year 2025-26
5	Brief Profile of M/s. MBD & Co LLP, Chartered Accountants	M/s MBD & Co LLP, Chartered Accountants was established in 2012, with the conceptualization of establishing a state-of-the-art and a research based firm to cater different needs of business organization. The firm is being managed by three partners and supported by twelve qualified and semi-qualified Chartered Accountants. The firm is registered with the Institute of Chartered Accountants of India (Firm Registration No. 135129W/W100152). Their core competence lies in the field of Audit, Advisory and Taxation.