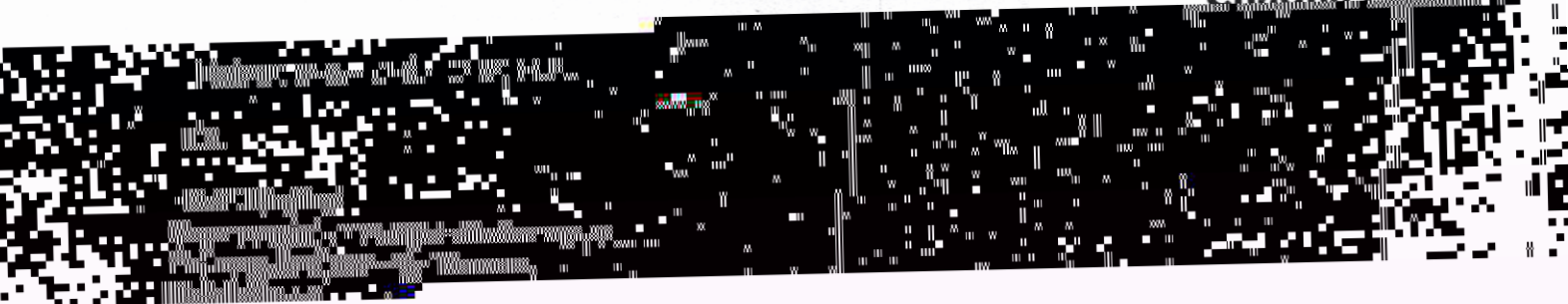




Chadha Papers



**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO  
DATE AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY  
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING  
OBLIGATIONS and DISCLOSURE REQUIREMENTS) REGULATIONS, 2015,  
AS AMENDED**

**TO THE BOARD OF DIRECTORS OF CHADHA PAPERS LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone quarterly financial results of Chadha Papers Limited (the company) for the quarter ended March 31, 2022 and the year ended March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

## Emphasis of Matter Paragraph

*Long-term outstanding Balances in some of the personal and impersonal accounts are subject to confirmation and reconciliation.*

*The Company is under the process of maintaining proper records showing full particulars, including quantitative details and situation of fixed assets and All fixed assets of the Company have not been physically verified by the Management during the year. We have informed that the company is in the process of implementing the programme of periodical verification of the fixed assets immediately after the year end.*







of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable related safeguards.

The Statement includes the results for the quarter ended March 31, 2022 and the corresponding quarter ended in the previous year as reported in these Standalone Financial Results, which are the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures upto the third quarter of the current and previous financial year respectively, which were subject to limited review, as required under the Listing regulations.

**For D H A N A & Associates**  
**(Formerly Khandelia & Sharma)**  
**Chartered Accountants**  
**Firm Registration No: 510535C**



**CHADHA PAPERS LIMITED**

REGD. OFFICE :- CHADHA ESTATE, NAINITAL ROAD, BILASPUR, RAMPUR, UTTAR PRADESH- 244921 (UP)

CIN: L21012UP1990PLC011878

Ph: 0120-4120849, 4216287, 4106160 Fax: 0120-4106161

Email: chadhapapersltd@gmail.com

Website:- www.chadhapapers.com

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022****(RS. IN LAKHS)**

S. No.	PARTICULARS	STANDALONE				
		Three Months Ended			Year Ended	Year Ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a) Revenue from Operations (Gross)	17,778.61	16,198.77	13,428.25	56,663.17	32,875.38
	b) Other Income					



# Chadha Papers Limited

CIN: - L21012UP1990PLC011878

Registered office address :-Chadha Estate,Nanital Road,Bilaspur-244921,Rampur (UP)

Standalone Balance Sheet as at 31 March 2022

Particulars	(In Lakhs)	
	As at March 31, 2022	As at March 31, 2021
<b>ASSETS</b>		
Non-current assets		
Property, plant and equipment	9,983.40	10,667.13
Capital work-in-progress	-	-
Intangible assets	2.19	4.01
Financial assets	-	-
Investments	145.31	476.35
Other financial assets	396.41	527.60
Deferred tax assets (net)	-	-
Non-current tax assets (Net)	162.42	147.91
Other non-current assets	-	102.47
<b>Total Non-current assets</b>	<b>10,689.72</b>	<b>11,925.46</b>
Current assets		
Inventories	3,647.77	3,770.76
Financial assets		



- 1 The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors in their respective meetings held on 06th June, 2022.
- 2 The above standalone financial results for the quarter ended 31st March, 2022 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- 3 As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on operating segment is not applicable to it.
- 4 Previous Year's/Quarter's Figures have been regrouped/rearranged/recast wherever necessary.
- 5 Financial Results for this period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS-34 "Interim Financial Reporting".

७. Attention is drawn to the fact that the figures for the 3 months ended 31.03.2022 as reported in these financial results are the balancing figure between audited figures in respect of the Year Ended and the published figures upto 31.03.2022.

For and on behalf of Board of Directors of  
Chadha Papers Limited

Place: Lucknow  
Date: 06.06.2022

Amanjit Singh Sethi  
Whole Time Director

UPIN: 22089125 ARTINDIT29

CIN: - L21012UP1990PLC011878

Registered office address :-Chadha Estate,Nanital Road,Bilaspur-244921,Rampur (UP)

Sta. 10+00

**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO  
DATE AUDITED CONSOLIDATED FINANCIAL RESULTS OF CHADHA PAPERS  
LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING  
OBLIGATIONS and DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS OF CHADHA PAPERS LIMITED**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying consolidated quarterly financial results ("the Statement") of Chadha Papers Limited (the Holding Company) and its subsidiary (holding company and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2022, being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- i. include the financial results of Manorama Paper Mills Limited ( the subsidiary company);
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

Report prepared by the auditor in accordance with the provisions of our contract with the company and the Code of Ethics prescribed by the Institute of Cost Accountants of India, with the ethical requirements of the Institute of Cost Accountants of India, under the provisions of the Companies Act, 2013 and the Companies (Auditors' Report) Regulations, 2016, and we have



## Emphasis of Matter Paragraph

*Long-term outstanding Balances in some of the personal and impersonal accounts are subject to confirmation and reconciliation.*

*The Company is under the process of maintaining proper records showing full particulars, including quantitative details and situation of fixed assets and All fixed assets of the Company have not been physically verified by the Management during the year. We have informed that the company is in the process of implementing the programme of periodical verification of the fixed assets immediately after completion of the records.*

## Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going



audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results

bear on our independence, and where applicable, related

hed procedures in accordance with the circular issued by the SEBI  
n 33(8) of the Listing Regulations, as amended, to the extent

includes the results for the quarter ended March 31, 2022 and the  
quarter ended in the previous year as reported in these  
nancial Results, which are the balancing figures between the  
n respect of the full financial year and published unaudited year to  
to the third quarter of the current and previous financial year  
hich were subject to limited review, as required under the Listing

ed financial Statement include total assets of Rs. 52.30 lacs as at  
22 and also include share of net loss of Rs. 1.13 lacs for the year  
31,2022 as considered in the consolidated financial statement, in  
subsidiary whose financial statements

be thought to  
safeguards.

We also perform  
under Regulati  
applicable.

The Statement  
corresponding  
consolidated F  
audited figures.  
date figures  
respectively, v  
regulations.

#### **Other Matter**

The Consolida  
31st March 20  
ended March  
respect of the



# CHADHA PAPERS LIMITED

REGD. OFFICE :- CHADHA ESTATE, NAINITAL ROAD, BILASPUR, RAMPUR, UTTAR PRADESH- 244921 (UP)

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Email: chadhapapersltd@gmail.com

Website:- www.chadhapapers.com

## AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

(RS. IN LAKHS)

S. No.	PARTICULARS	CONSOLIDATED				
		Three Months Ended			Year Ended	Year Ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income</b>					
	a) Revenue from Operations (Gross)	17,778.61	16,198.77	13,428.25	56,663.17	32,875.38
	b) Other Income	2,120.16	18.94	2,665.84	2,218.41	2,757.80
	<b>Total Revenue (I + II)</b>	<b>19,898.77</b>	<b>16,217.70</b>	<b>16,094.09</b>	<b>58,881.57</b>	<b>35,633.18</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	10,735.33	11,581.97	8,668.02	40,728.80	23,160.49
	b) Changes in Inventories of Finished Goods, work in progress	1,972.03	(234.39)	(174.85)	444.94	(534.43)
	c) Employee benefits expense	464.37	376.05	485.86	1,511.45	1,287.07
	d) Finance Costs	159.27	719.41	766.32	2,261.41	2,272.48
	e) Depreciation	227.57	233.13	324.46	924.65	930.40
	f) Other expenses	-	-	-	-	-
	(i) Power and Fuel	2,118.30	2,239.47	1,517.77	7,604.66	4,850.20
	(ii) Others	1,682.52	1,478.33	2,070.84	5,376.39	4,105.42
	<b>Total Expenses</b>	<b>17,359.41</b>	<b>16,393.98</b>	<b>13,658.42</b>	<b>58,852.30</b>	<b>36,069.70</b>
3	<b>Profit before Exceptional and Extraordinary Items and Tax (1-2)</b>	<b>2,539.36</b>	<b>(176.27)</b>	<b>2,435.67</b>	<b>29.27</b>	<b>(436.52)</b>
4	Exceptional Items	300.00	-	-	300.00	444.89
5	<b>Profit before Extraordinary Items and Tax (3+4)</b>	<b>2,239.36</b>	<b>(176.27)</b>	<b>2,435.67</b>	<b>(270.73)</b>	<b>(881.40)</b>
6	Extraordinary Items	-	-	-	-	-
7	<b>Profit before Tax (5-6)</b>	<b>2,239.36</b>	<b>(176.27)</b>	<b>2,435.67</b>	<b>(270.73)</b>	<b>(881.40)</b>
8	<b>Tax Expenses</b>	<b>656.29</b>	<b>(44.36)</b>	<b>919.68</b>	<b>(7.97)</b>	<b>18.22</b>
	(i) Current Tax	-	-	-	-	-
	(ii) MAT Credit reversed	-	-	-	102.47	-
	(iii) Deferred Tax	656.29	(44.36)	919.68	(7.97)	18.22
9	<b>Profit/(Loss) for the period from Continuing Operations (7-8)</b>	<b>1,583.07</b>	<b>(131.91)</b>	<b>1,515.98</b>	<b>(262.76)</b>	<b>(899.62)</b>
10	<b>Profit/(Loss) for the period from Discontinuing Operations</b>	-	-	-	-	-
11	<b>Tax Expenses of Discontinuing Operations</b>	-	-	-	-	-
12	<b>Profit/(Loss) for the period from Discontinuing Operations (After Tax)</b>	-	-	-	-	-
13	<b>Profit/(Loss) for the period (9+12)</b>	<b>1,583.07</b>	<b>(131.91)</b>	<b>1,515.98</b>	<b>(262.76)</b>	<b>(899.62)</b>
14	<b>Other Comprehensive Income (OCI)</b>	<b>12.87</b>	<b>-</b>	<b>17.28</b>	<b>12.87</b>	<b>16.07</b>
15	<b>I) a) Re-measurement Gain/(Loss) on Defined Benefit Plans</b>	<b>18.70</b>	<b>23.35</b>	<b>18.70</b>	<b>23.35</b>	<b>23.35</b>
16	b) Income tax relating to Items that will not be reclassified to profit or loss	(5.83)	-	(6.07)	(5.83)	(7.29)
17	<b>II) a) Investments in Equity Instruments carried at Fair Value</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
18	b) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-
19	<b>Total Comprehensive Income for the period (13+14)</b>	<b>1,595.94</b>	<b>(131.91)</b>	<b>1,533.27</b>	<b>(249.89)</b>	<b>(883.55)</b>
20	<b>Paid up Equity Share Capital (face value of Rs. 10/- each)</b>	<b>1,020.40</b>	<b>1,020.40</b>	<b>1,020.40</b>	<b>1,020.40</b>	<b>1,020.40</b>
21	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,703.15)</b>	<b>-</b>
22	<b>Earning per equity share (of Rs. 10 each) (not annualised)</b>	<b>15.51</b>	<b>(1.29)</b>	<b>14.86</b>	<b>(2.58)</b>	<b>(8.82)</b>
23	a) Basic (In Rs.)	15.51	(1.29)	14.86	(2.58)	(8.82)
24	b) Diluted (In Rs.)	15.51	(1.29)	14.86	(2.58)	(8.82)

Notes

above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors in their respective meetings held on 06th June, 2022.

above consolidated financial results for the quarter ended 31st March, 2022 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on operating segment is not applicable to it.

These Year's/Quarter's Figures have been regrouped/rearranged/recast wherever necessary.

Financial Results for this period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS-34 "Interim Financial Reporting".

Attention is drawn to the fact that the figures for the 3 months ended 31.03.2022 as reported in these financial results are the preliminary figures.

1. The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors in their respective meetings held on 06th June, 2022.
2. The above consolidated financial results for the quarter ended 31st March, 2022 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
3. As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on operating segment is not applicable to it.
4. These Year's/Quarter's Figures have been regrouped/rearranged/recast wherever necessary.
5. Financial Results for this period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS-34 "Interim Financial Reporting".
6. Attention is drawn to the fact that the figures for the 3 months ended 31.03.2022 as reported in these financial results are the preliminary figures.



Chadha Papers Limited

CIN: L21020UP1990PLC018475

Registered office address :- Chadha Estate, Naraina, New Delhi-110028, India

Consolidated Balance Sheet as at 31 March 2022



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## notes:


- 1 The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors in their respective meetings held on 06th June, 2022.
- 2 The above standalone financial results for the quarter ended 31st March, 2022 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- 3 As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on operating segment is not applicable to it.
- 4 Previous Year's/Quarter's Figures have been regrouped/rearranged/recast wherever necessary.
- 5 Financial Results for this period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS-34 "Interim Investment in impact of dis Financial Reporting".
- 6 Attention is drawn to the fact that the figures for the 3 months ended 31.03.2022 as reported in these financial results are the balancing figure between audited figures in respect of the Year Ended and the published figures upto 31.03.2022.

For and on behalf of Board of Directors of  
Chadha Papers Limited

For Chadha Papers Limited



## Consolidated Statement of Cash Flow for the year ended 31 March 2022





Dated: 06.06.2022

To,

BSE Limited,  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
Script Code: 531946

Sub: Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations And Disclosure Requirement) Regulation 2015.

Ref: Annual Audited Financial Results for the Quarter and year ended on 31<sup>st</sup> March 2022.

#### DECLARATION

I, Amanbir Singh Sethi, (DIN: 01015203), Whole Time Director, of the Chadha Papers Limited (CIN: L21012UP1990PLC011878) having its registered office at Chadha Estate, Nanital Road, Bilaspur, Rampur-244921, Uttar Pradesh, hereby declare that, the Statutory Auditor of the Company i.e. M/s. Khandelia & Sharma (FRN: 510525C) have issued an Audited Report(s) with unmodified opinion on Audited Financial (Standalone & Consolidated) Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2022.

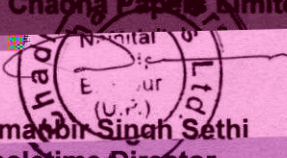
This Declaration is given in Compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your on your record.

Thanking you,

Yours faithfully,

For and on behalf on  
Chadha Papers Limited



Amanbir Singh Sethi  
Wholetime Director  
DIN: 01015203  
Address: CTC061 The Crest Park Drive,  
DLF5, Gurgaon, Haryana-122014

E-mail: [chadhapapersltd@gmail.com](mailto:chadhapapersltd@gmail.com) Website: [www.chadhapapers.com](http://www.chadhapapers.com)  
Phone No. 0120-4120849, 4216287

**Chadha Papers Limited**

Correspondence Address: C/o Wave One Project Office  
Plot No. L-2A, 2nd Floor, Sector-18, Noida (U.P.) 201301, India  
Works: Chadha Estate, Nanital Road, Bilaspur, District Rampur (U.P.)  
CIN No. L21012UP1990PLCO11878

