

Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stand,
Ambli-Bopal Road, Ambli, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409
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CIN : L24110GJ1990PLC013967



06/07/2021

To,
BSE Limited
P.J. Towers,
Dalal Street
Mumbai- 400 001

Dear Sir/Madam,

Subject: Intimation regarding receipt of Adjudication Order from Securities and Exchange Board of India ("SEBI"):-

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("LODR Regulations"), we hereby inform you that Riddhi Siddhi Gluco Biols Limited ("Company") and its Directors were issued Show Cause Notice on October 08, 2020 by SEBI alleging violations of Clause 35 of Listing Agreement read with Regulation 103(2), 31(1) & (4) of LODR Regulations, Regulation 30(2) read with 30(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Section 21 of Securities Contract (Regulations) Act, 1956 ("SCRA")


The Show Cause notice has now been adjudicated and SEBI has issued Adjudication Order no. Order BD/2021-22/12448-12453 dated July 2, 2021 which was received on July 5, 2021 and a penalty of Rs. 5,00,000/- (Rupees Five Lakh) each has been levied on the Company and two of its Promoter- Directors under provisions of Section 15-I of SEBI Act, 1992 read with Rule 5 of SEBI (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995 and Rule 5 of Securities Contract (Regulation) Procedure for Holding Inquiry and Imposing Penalties) Rules, 2005.

Being aggrieved by the order, the Company is examining necessary legal course of action in the matter.

This is for your information and records.

Thanking You,

FOR RIDDHI SIDDHI GLUCO BIOLS LIMITED


(Sharad Jain)
Company Secretary
Membership No. A57221

