



GANESH VENKAT & Co.,
Chartered Accountants

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Limited Review Report on Standalone Quarterly Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

To,
THE BOARD OF MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

We have reviewed the accompanying statements of Standalone Unaudited Financial Results of MIPCO SEAMLESS RINGS (GUJARAT) LIMITED ('The Company') for the quarter ended March 31st, 2021 ('the Statement') and year to date results for the period 01.04.2020 to 31.03.2021 attached herewith, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. The statement has been prepared and submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated July 05, 2016.

This statement is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of Companies Act, 2013 and Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 read with its relevant circulars and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Ganesh Venkat & Co.,

Place: Hyderabad,
Date: 25.06.2021
UDIN: 21253280AAAAAD7662

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Mipco Seamless Rings (Gujarat) Ltd.

Regd. Office: 34, Corpus Techno park, AVS Compound, 4th block, Koramangala, Bangalore, Karnataka-560034
CIN: L72900KA1980PLC080581, Website: www.mipco.co.in

Declaration

In terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CNID/56/2016 dated May 27, 2016 we hereby declare that M/s. Ganesh Venkat & Co., Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results of the Company for the financial year ended 31st March, 2021.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Yours sincerely,
For Mipco Seamless Rings (Gujarat) Limited

Sanjiv Kumar Tandon
Director
DIN: 02579261

Date: 25th June 2021
Place: Hyderabad

STANDALONE AUDITED BALANCE SHEET AS AT 31st Mar 2021
(Amount in Lakhs)

		PARTICULARS	As at 31 Mar 2021	As at 31 Dec 2020	As at 31 2019
A	ASSETS				
1	Non-Current Assets				
	(a) Property, Plant and Equipment		0.00	0.00	
	(b) Capital work-in-Progress		0.00	0.00	
	(e) Financial assets		0.00	0.00	
	(i) Investments		0.31	0.31	
	(a) Other Investments		16.40		
	Total Non-Current Assets				
2	Current Assets				
	(a) Inventories		0.00	0.	
	(b) Financial assets				
	(i) Trade receivables		18.25	18.25	
	(ii) Cash and cash equivalents		0.01	0.01	
	(iii) Other Bank Balances		0.03	0.03	
	(c) Other current assets		0.00	0.	
	Total Current Assets				
B	EQUITY AND LIABILITIES				
	EQUITY				
	(a) Equity Share Capital		358.48	358.	
	(b) Other Equity		(433.48)	(428.73)	
	Total Equity		-75.00	-70.25	
	LIABILITIES				
1	Non-Current Liabilities				
	(a) Financial Liabilities		0.00	0.	
	(i) Borrowings		0.00	0.	
	(ii) Other financial liabilities		0.00	0.	
	(b) Provisions		0.00	0.	
	(c) Deferred tax liabilities (net)		0.00	0.	
	Total Non-Current Liabilities				
2	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings		0.00	0.	
	(ii) Trade Payables		0.00	0.	
	(iii) Other financial liabilities		0.00	0.	
	(b) Other current liabilities		110	105.	
	(c) Provisions		0.00	0.	
	(d) Current Tax Liabilities				
	Total Current Liabilities				
	Total Equity And Liabilities				

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting on 25.06 2021
- The Financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards ('Ind As') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of regulations 33 of SEBI (listing obligations and disclosure requirements) regulations 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.



For and on behalf of the Board of Directors
Mipco Seamless Rings (Gujarat) Limited

Place: Hyderabad
Date: 25.06.2021

IMPREGO SEAMLESS PIPEWORKS (UK) LIMITED
 CHRYSLER FINANCIAL SERVICES GROUP

Financial statements prepared in accordance with IFRS as issued by the IASB
 www.impco.com

	2014	2013	2012
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before Exceptional Items and Tax	1,000	1,000	1,000
Adjustments to reconcile Profit provided by Operations			
Add:			
Finance Costs	100	100	100
Depreciation and Amortisation	100	100	100
Less:			
Interest Income	(100)	(100)	(100)
Income / Dividend	(100)	(100)	(100)
Operating Profit before Exceptional Items	1,000	1,000	1,000
Adjustment to reconcile Operating Profit before Exceptional Items to Cash Generated from Operations			
Increase / (Decrease) in Accounts Receivable	(100)	(100)	(100)
Increase / (Decrease) in Inventory	(100)	(100)	(100)
(Decrease) / Increase in Accounts Payable	100	100	100
(Increase) / Decrease in Prepaid Expenses	(100)	(100)	(100)
(Increase) / Decrease in Other Receivables	(100)	(100)	(100)
(Increase) / Decrease in Other Payables	100	100	100
Cash Generated from Operations	1,000	1,000	1,000
Dividend	100	100	100
Direct Tax Refund	100	100	100
Cash Flow before Exceptional/Extraordinary Items	1,200	1,200	1,200
B. CASH FLOW FROM INVESTING ACTIVITIES			
Interest Income	100	100	100
Purchase of Fixed Assets	(100)	(100)	(100)
Proceeds on sale of Fixed Assets	100	100	100
Net gain on Foreign Exchange	100	100	100
Cash Flow from Investing Activities	200	200	200
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds transferred to Subsidiaries	100	100	100
Proceeds from Loans	100	100	100
Financial Expense	(100)	(100)	(100)
Dividend paid	(100)	(100)	(100)
Dividend equalisation	100	100	100
Cash Flow from Financing Activities	100	100	100
Net increase in Cash and Cash Equivalents	1,500	1,500	1,500
Cash and Cash Equivalents at the beginning of the period	1,000	1,000	1,000
Cash and Cash Equivalents at the end of the period	2,500	2,500	2,500

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st Mar 2021

PART - I		Quarter Ended			31.03.2021	31.03.2020
		31.03.2021	31.12.2020	31.03.2020		
PARTICULARS		Audited	UnAudited	Audited	Audited	Audited
		Revenue from Operations	1	0.00	0.00	0.00
Other Income	2	0.00	0.00	0.00		0.0
Total Income (1+2)	3	0.00	0.00	0.00	0.	0.0
Expenses						
a) Cost of Materials consumed		0.00	0.00	0.00	0.0	0
b) Purchase of Stock-in-Trade		0.00	0.00	0.00	0.0	0
c) Changes in Inventories of Finished Goods, Work in Progress		0.00	0.00	0.00	0.0	0.00
d) Employee benefits expense		0.00	0.00	0.00		0.00
e) Finance costs		0.00	0.00	0.00	0	0.00
g) Depreciation and Amortisation expenses		0.00	0.00	0.00	0	0.00
h) Other expenditure		4.75	0.99	1.47		9.85
Total Expenses	4	4.75	0.99	1.47		
PROFIT BEFORE TAX(3-4)	5	(4.75)	(0.99)	(1.47)	(7.01)	(9.85)
Tax Expense	6	0.00	0.00	0.00	0.00	0.00
a) Current Tax		0.00	0.00	0.00	0.00	0.
b) Deferred Tax		0.00	0.00	0.00	0.00	0.
PROFIT FOR THE PERIOD (5-6)	7	(4.75)	(0.99)	(1.47)	(7.01)	(
Other Comprehensive Income	8	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income (7+8)	9	(4.75)	(0.99)	(1.47)	(7.01)	(9.8
PAID UP EQUITY SHARE CAPITAL	10	358.48	358.48	358.48	358.48	358.4
(Ordinary shares of Rs.10/- each)						
Reserves excluding revaluation reserves	11	0.00	0.00	0.00		0.0
Earnings Per share (of Rs.10/-each)(not annualised)						
(a) Basic Rs.	12	(0.26)	(0.04)	(0.04)	(0.4	0)
(b) Diluted Rs.		(0.26)	(0.04)	(0.04)		

EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st Mar 2021

Sl. No.	PARTICULARS	Rs.in lakhs				
		3 Months ended 31.03.2021 (Audited)	3 Months ended 31.12.2020 (UnAudited)	3 Months ended 31.03.2020 (Audited)	Ended 31.03.2021	Fin Year Ended 31.03.2020
1	Income from Operations					
2	Net Profit/(Loss) for the period (before Tax, Exceptional and /or Extraordinary items)	(4.75)		(1.47)	(7.01)	(9.85)
3	Net Profit/(Loss) for the period before tax (after Exceptional and /or Extraordinary items)	(4.75)	(0.	(1.47)	(7.01)	(9.8
4	Profit/(Loss) for the period after tax (after Exceptional and /or Extraordinary items)					
5	otal Comprehensive Income for the period (Comprising Profit/Loss) the period (after tax) and Other Comprehensive Income (after tax)	(4.75)	(0.		(7.01)	(9.8
6	ity Share Capital	3		3		3
7	ings Per Share (of Rs.10/- each)(not annualised):					
	.Basic	(0.2	(0.	(0.0	(0.4	(0.6
	.Diluted	(0.2	(0.	(0.0	(0.4	(0

Notes:

The above is an extract of the detailed format of Un-Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board
The full format of the Un-Audited financial Results is available on the websites of the Stock Exchanges i.e. www.mipco.co.in

Hyderabad
ate: 25.06.2021

