

# WORTH INVESTMENT & TRADING CO LTD

**CIN: L67120MH1980PLC343455**

497/501, Village Biloshi, Taluka Wada, Thane MH- 421303

Tel:- 022-62872900 Email:[worthinvestmenttrading@gmail.com](mailto:worthinvestmenttrading@gmail.com) Site: [www.worthinv.com](http://www.worthinv.com)

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**Date: 30<sup>th</sup> June, 2021**

To,  
Department of Corporate Services,  
Bombay Stock Exchange,  
1st Floor, P.J.Towers,  
Dalal Street, Fort  
Mumbai — 400001

Sub: Audited Result for the year ended 31<sup>st</sup> March, 2021

Dear Sir/Ma'am,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the Audited Financial Results for the year ended 31<sup>st</sup> March 2021 with Audit Report.

Kindly acknowledge the same & oblige.

Thanking You,

Yours faithfully,

**For Worth Investment and Trading Company Limited**

*N. Ghatalia*  
**Nimit Ghatalia**  
Director  
DIN: 07069841



Ecl:a/a

**WORTH INVESTMENT & TRADING CO LTD**  
497/501, VILLAGE BILOSHI, TALUKA WADA,  
THANE, MAHARASHTRA  
PHONE NO.: 022-62872900 E-MAIL: worthinvestmenttrading@gmail.com  
WEBSITE: www.worthinv.com  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2021**

Particulars	Quarter Ended			Year Ended (Rs. In 000)	
	3 months ended 31/03/2021	3 months ended 31/12/2020	3 months ended 31/03/2020	Current Year ended 31/03/2021	Previous Year ended 31/03/2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Revenue from operations</b>					
(i) Interest Income	-1615.94	1030.80	-1384.40	1,571.36	1,495.62
(ii) Dividend Income					
(iii) Rental Income					
(iv) Fees and commission Income					
(v) Net gain on fair value changes					
(vi) Net gain on derecognition of financial instruments under amortised cost category					
(vii) Sale of products (including Excise Duty)					
(viii) Sale of services					
(ix) Others (to be specified)					
<b>(II) Total Revenue from operations</b>	<b>-1615.94</b>	<b>1030.80</b>	<b>-1384.40</b>	<b>1,571.36</b>	<b>1,495.62</b>
(III) Other Income (to be specified)					
<b>(III) Total Income (I+II)</b>	<b>-1615.94</b>	<b>1030.80</b>	<b>-1384.40</b>	<b>1,571.36</b>	<b>1,495.62</b>
<b>Expenses</b>					
(i) Finance Costs					
(ii) Fees and commission expense					
(iii) Net loss on fair value changes					
(iv) Net loss on derecognition of financial instruments under amortised cost category					
(v) Impairment on financial instruments					
(vi) Cost of materials consumed					
(vii) Purchases of Stock-in-trade					
(viii) Changes in Inventories of finished goods, stock-in-trade and work-in-progress					
(ix) Employee Benefits Expenses	-557.83	312.67	-1475.10	285.52	280.00
(x) Depreciation, amortization and impairment					
(xi) Others expenses (to be specified)	90.20	75.29	1911.36	685.42	622.67
<b>(IV) Total Expenses (IV)</b>	<b>-467.63</b>	<b>387.96</b>	<b>436.26</b>	<b>970.94</b>	<b>902.67</b>
Profit / (loss) before exceptional items and tax (III-IV)	-1148.31	642.84	-1820.66	600.42	592.95
(V) Exceptional items					
(VI) Profit/(loss) before tax (V - VI)	-1148.31	642.84	-1820.66	600.42	592.95
(VII) Tax Expense:					
(1) Current Tax				156.11	154.17
(2) Deferred Tax					
Profit / (loss) for the period from continuing operations (VII-VIII)	-1148.31	642.84	-1820.66	444.31	438.78
(IX) Profit/(loss) from discontinued operations					
(X) Tax Expense of discontinued operations					
Profit/(loss) from discontinued operations (After tax)					
(XII) (X-XI)			0.00	-	-
<b>(XIII) Profit/(loss) for the period (IX+XII)</b>	<b>-1148.31</b>	<b>642.84</b>	<b>-1820.66</b>	<b>444.31</b>	<b>438.78</b>
<b>(XIV) Other Comprehensive Income</b>					
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
<b>Subtotal (A)</b>					
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)					
(ii) Income tax relating to items that will be reclassified to profit or loss					
<b>Subtotal (B)</b>					
<b>Other Comprehensive Income (A + B)</b>					
<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>					
<b>(XV) Earnings per equity share (for continuing operations)</b>					
Basic (Rs.)	-0.35	0.20	-0.56	0.14	0.13
Diluted (Rs.)	-0.35	0.20	-0.56	0.14	0.13
<b>(XVI) Earnings per equity share (for discontinued operations)</b>					
Basic (Rs.)					
Diluted (Rs.)					
<b>(XVII) Earnings per equity share (for continuing and discontinued operations)</b>					
Basic (Rs.)					
Diluted (Rs.)					

**Notes:**

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 30th June, 2021 and also Audit Report.
- Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

**For Worth Investment and Trading Company Limited**

Date : - 30/06/2021

Place : - Mumbai

Nimit Ghatalia  
Director  
DIN: 07069841





**WORTH INVESTMENT & TRADING COMPANY LIMITED**

**Balance Sheet as at 31st March 2021**

**(Rupees in thousands, unless otherwise stated)**

	Schedule	As at 31st March 2021	As at 31st March 2020	As at 1st April 2019
<b>ASSETS</b>				
<b>Financial assets</b>				
Cash and cash equivalents		1,273.91	1,318.54	55.36
Investments		8,250.00	8,250.00	9,450.00
Other financial assets		87,415.11	66,342.82	37,367.85
		<b>96,939.02</b>	<b>75,911.36</b>	<b>46,873.21</b>
<b>Non-financial assets</b>				
Current tax assets (Net)		446.19	502.71	507.65
Deferred tax assets (Net)		2.07	2.07	2.07
Property, plant and equipment		2.10	2.10	2.10
Other non-financial assets		30.70	18.44	36.88
<b>Total assets</b>		<b>481.06</b>	<b>525.32</b>	<b>548.70</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
<b>Financial liabilities</b>				
Trade payables				
Total outstanding dues of micro enterprises and small enterprises		-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		27.24	9.90	-
Borrowings		48,888.37	28,630.37	-
Deposits				
Lease Liabilities				
Other financial liabilities		356.20	116.20	232.40
<b>Non-financial liabilities</b>				
Current tax liabilities (Net)				
Provisions		442.45	418.70	366.78
Deferred tax liabilities (Net)				
Other non-financial liabilities				
<b>EQUITY</b>				
Equity share capital		32,800.00	32,800.00	32,800.00
Other equity		14,905.82	14,461.51	14,022.73
<b>Total liabilities and equity</b>		<b>97,420.08</b>	<b>76,436.68</b>	<b>47,421.91</b>



WORTH INVESTMENT & TRADING COMPANY LIMITED  
Statement of Profit and Loss for the year ended 31st March 2021  
(Rupees in thousands, unless otherwise stated)

	Sched ule	For the year ended 31st March 2021	For the year ended 31st March 2020
Revenue from operations			
Interest income		1,511.86	1,188.10



**WORTH INVESTMENT & TRADING COMPANY LIMITED**  
**Statement of Cash Flows for the year ended 31st March 2021**  
(Rupees in thousands, unless otherwise stated)

				For the year ended 31st March 2021	For the year ended 31st March 2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>					
Profit before tax				600.42	592.95
Adjustments for:					
Preliminary Expenses Written Off				-	18.44
Operating profit before working capital changes				600.42	611.39
Adjustments for:					
Decrease/(Increase) in Other Financial Assets				(21,072.29)	(28,974.97)
Decrease/(Increase) in Other Non Financial Assets				(12.26)	-
Increase/(Decrease) in Trade Payables				17.34	9.90
Increase/(Decrease) in Other Financial Liabilities				240.00	(116.20)
Increase/(Decrease) in Provisions				23.75	51.92
Cash flow from operating activities post working capital changes				(20,203.04)	(28,417.96)
Direct taxes				(99.59)	(149.23)
Net cash flow from operating activities (A)				(20,302.63)	(28,567.19)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>					
Proceeds from sale of Investment				-	1,200.00
Net cash used in investing activities (B)				-	1,200.00
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>					
Proceeds from Borrowings				20,258.00	28,630.37
Interest paid					
Net cash used in financing activities (C)				20,258.00	28,630.37
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)				(44.63)	1,263.18
Cash and cash equivalents as at 1st April				1,318.54	55.36
Cash and cash equivalents as at 31st March				1,273.91	1,318.54
NET INCREASE IN CASH AND CASH EQUIVALENTS				(44.63)	1,263.18
<b>Notes</b>					
1. The Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in Ind AS - 7 - 'Statement of Cash					
<b>Cash and Cash Equivalents</b>			As at 31st March 2021	As at 31st March 2020	As at 1st April 2019
Balances with banks			96.97	96.08	54.70
Cash on hand			1,176.94	1,222.46	0.66
Bank deposit with maturity more than 3 months but less than 12 months					
			1,273.91	1,318.54	55.36
This is the Statement of Cash Flow referred to in our report of even date					







**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

TO,  
THE BOARD OF DIRECTORS OF  
WORTH INVESTMENT AND TRADING COMPANY LIMITED

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of Standalone Financial Results of **WORTH INVESTMENT TRADING AND COMPANY LIMITED** (the "Company"), for the quarter and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations, 2015, as amended.

The accompanying statement of Standalone Financial Results of the Company for the quarter and year ended March 31, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Based on the

audit, we have observed that the accompanying statement of Standalone Financial Results of the Company for the quarter and year ended March 31, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Based on the audit, we have observed that the accompanying statement of Standalone Financial Results of the Company for the quarter and year ended March 31, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Based on the audit, we have observed that the accompanying statement of Standalone Financial Results of the Company for the quarter and year ended March 31, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Based on the audit, we have observed that the accompanying statement of Standalone Financial Results of the Company for the quarter and year ended March 31, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

- The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For DMKH & Co.  
Chartered Accountants  
Firm Registration Number: 116866W

*Manish Kankani*

Manish Kankani  
Partner

Membership Number: 158020

UDIN: 21158020AAAAJ5033

Place: Mumbai

Date: June 30, 2021





## **WORTH INVESTMENT & TRADING CO LTD**

**CIN: L67120MH1980PLC343455**

497/501, Village Biloshi, Taluka Wada, Thane MH- 421303

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**Date: 30<sup>th</sup> June, 2021**

To,  
Department of Corporate Services,  
Bombay Stock Exchange,  
1st Floor. P.J.Towers,  
Dalal Street. Fort  
Mumbai — 400001

Sub: Statement on impact of Audit Qualification for Audit Report with modified opinion.

Dear Sir/Ma'am,

We would like to inform you that as per circular no CIR/CFD/CMD/56/2016/ dated May, 2016 which requires disclosing the Impact of Audit Qualification in the for



### ANNEXURE I

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)**

<b>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021</b> [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars (figures in '000)	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	1571.36	1571.36
	2.	Total Expenditure	970.94	970.94
	3.	Net Profit/(Loss)	441.31	441.31
	4.	Earnings Per Share	0.14	0.14
	5.	Total Assets	481.06	481.06
	6.	Total Liabilities	49714.26	49714.26
	7.	Net Worth	37275.46	37275.46
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
<b>II.</b>	<b><u>Audit Qualification (each audit qualification separately):</u></b>			
	a.	<b>Details of Audit Qualification: NA</b>		
	b.	<b>Type of Audit Qualification : NA</b>		
	c.	<b>Frequency of qualification: NA</b>		
	d.	<b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA</b>		
	e.	<b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>		
	(i)	<b>Management's estimation on the impact of audit qualification: OK</b>		
	(ii)	<b>If management is unable to estimate the impact, reasons for the same:</b>		
	(iii)	<b>Auditors' Comments on (i) or (ii) above:OK</b>		
<b>III.</b>	<b><u>Signatories:</u></b>			
	<ul style="list-style-type: none"> <li>• CEO- Nimit R Ghatalia</li> <li>• CFO – Bina R Ghatalia</li> <li>• Audit Committee Chairman – Lalit R Tulsiani</li> <li>• Statutory Auditor – Manish Kankani</li> </ul>			
	<b>Place: Mumbai</b>		<b>Date: 30/06/2021</b>	



**Certificate of Chief Financial Officer (CFO)**

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*[Handwritten Signature]*

## **Certificate of Chief Executive Officer (CEO)**

I, Nimit R. Ghatalia, Chief Executive Officer (CEO) of Worth Investment & Trading Co.Ltd., certify;

- 4) That I have reviewed the Audited Financial Statements for the year ended 31<sup>st</sup> March, 2021 and to the best of my knowledge and belief:
- c) These financial results do not contain any materially untrue statement or omit any material fact nor contain statement that might be misleading, and
- d) These financial statements present a true and fair view of the Company's affairs and are in compliance with the applicable laws and regulations.
- 5) That there are to the best of my knowledge and belief, no transactions entered into by the company during the quarter, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- 6) That I accept responsibility for establishing and maintaining internal controls, I have evaluated the effectiveness of the internal control systems of the Company.