

Date: 06th August, 2021

To,

The Manager
Listing Department
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Scrip Code: 531533

Sub: Outcome of the Board Meeting.

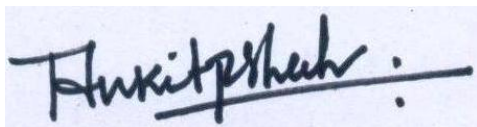
Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we submit herewith the following:

1. Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2021.
2. Limited Review Report on Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended on June 30, 2021.

Thanking you,

Yours faithfully,
For **ACCEDERE LIMITED**



Ankit Shah
(Company Secretary)

Accedere Limited

(Formerly known as ECOM INFOTECH (INDIA) LTD)

Regd. Office: SPACE INSPIRE HUB, WESTERNEIGHTS, P ROAD 4 BUNGLOWS, ANDHER WEST MUMBAI 400056

CIN: L32000MH1983PLC030040

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2021

S. No.	Particulars	Quarter Ended			Year Ended
		30 06 21	31 03 21	30 06 20	31 03 21
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	12.13	27.10	7.11	54.74
	(b) Other Income	1.58	0.41	1.29	2.56
	Total Income	13.71	27.51	8.40	57.29
2	Expenses				
	(a) Purchases of Stock in trade	r		r	
	(b) Change in inventories of finished goods work in progress and stock in trade	r		r	
	(c) Employee benefit expense	4.37	4.60	6.10	23.81
	(d) Financial Expenses	0.09	0.04	0.01	0.05
	(e) Depreciation and amortisation expense	2.56	3.19	2.76	11.66
	(f) Other Expense	7.10	9.44	5.52	21.55
	Total Expenses	14.12	17.27	14.40	57.08
3	Profit / (Loss) from operations before exceptional and extraordinary items and tax (1 2)	(0.42)	10.24	(6.00)	0.22
4	Exceptional items	r		r	
5	Profit / (Loss) before extraordinary items and tax (3 4)	(0.42)	10.24	(6.00)	0.22
6	Extraordinary items	r		r	
7	Profit / (Loss) before tax (5 6)	(0.42)	10.24	(6.00)	0.22
8	Tax Expense:				
	(a) Current Tax	r	(1.90)	r	r
	(b) Deferred Tax	r	(1.29)	r	(1.29)
9	Profit / (Loss) for the period/year (7 ± 8)	(0.42)	13.44	(6.00)	1.51
10	Total Other Comprehensive Income			r	r
11	Total Comprehensive Income (9+10)	(0.42)	12.66	(6.00)	1.51
12	Paid up Equity Share Capital of face value of Rs10 each	475.74	475.74	475.74	475.74
13	(i) Earning per share (Face value of Rs10/ each) (not annualised):				
	(a) Basic	(0.01)	0.28	(0.13)	0.03
	(b) Diluted	(0.01)	0.28	(0.13)	0.03

Notes:

- 1 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 6th August, 2021 and also Limited Review were carried out by the Statutory Auditors.
- 2 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The company has not carried on more than one activity and therefore "Ind AS 108 Operating Segment" is not applicable to the Company.
- 4 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

For and on behalf of the Board of Directors of
Accedere Limited
(Formerly known as ECOM INFOTECH (INDIA) LTD.)



Aswin Chaudhary
Managing Director
Mumbai
Date: 06.08.2021

Accedere Limited
(Formerly known as ECOMNFOTECH (INDIA) LTD.)
Regd. Office: SPACE INSPIRE HUB, WESTERNEIGHTS, P. ROAD, BUNGLOWS, ANDHER WEST MUMBAI 400053
CIN: L32000MH1983PLC03040

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June 2021

S. No.	Particulars	(Rupees in Lacs)			
		Quarter Ended			Year Ended
		30 06 21 (Unaudited)	31 03 21 (Audited)	30 06 20 (Unaudited)	31 03 21 (Audited)
1	Income				
	(a) Revenue from operations	12.13	29.20	7.11	56.84
	(b) Other Income	1.58	0.42	1.29	2.57
	Total Income	13.71	29.62	8.40	59.40
2	Expenses				
	(a) Purchase of Stock in trade	r	7.75	r	7.75
	(b) Change in inventories of finished goods work in progress and stock in trade	r	(7.73)		(7.73)
	(c) Employee benefit expense	4.37	4.60	6.10	23.81
	(d) Financial Expenses	0.09	0.04	0.01	0.06
	(e) Depreciation and amortisation expense	2.68	3.71	2.76	12.18
	(f) Other Expense	7.30	8.98	5.60	22.64
	Total Expenses	14.45	17.35	14.48	58.71
3	Profit / (Loss) from operations before exceptional and extraordinary items and tax (1 2)	(0.74)	12.28	(6.08)	0.70
4	Exceptional items	r		r	
5	Profit / (Loss) before extraordinary items and tax (3 4)	(0.74)	12.28	(6.08)	0.70
6	Extraordinary items	r		r	
7	Profit / (Loss) before tax (5 6)	(0.74)	12.28	(6.08)	0.70
8	Tax Expense:				
	(a) Current Tax	r	0.02		0.02
	(b) Deferred Tax	r	(1.30)		(1.30)
9	Profit / (Loss) for the period/year (7 8)	(0.74)	13.56	(6.08)	1.98
10	Minority Interest	(0.16)	1.00	(0.04)	0.23
11	Profit / (Loss) for the period/year after Minority Interest i.e. available for shareholders (9 10)	(0.58)	12.56	(6.04)	1.75
	Other Comprehensive Income (OCI)	r		r	r
12	Total Other Comprehensive Income			r	r
11	Total Comprehensive Income (11+12)	(0.58)	12.56	(6.04)	1.75
12	Paid up Equity Share Capital of face value of Rs10 each	475.74	475.74	475.74	475.74
13	(i) Earning per share (Face Value of Rs10/ each) (not annualised):				
	(a) Basic	(0.01)	0.26	(0.13)	0.04
	(b) Diluted	(0.01)	0.26	(0.13)	0.04

Notes:

- The above consolidated results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 6th August, 2021 and also Limited Review were carried out by the Statutory Auditors.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company has not carried on more than one activity and therefore "Ind AS 108 Operating Segment" is not applicable to the Company.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

For and on behalf of the Board of Directors of
Accedere Limited
(Formerly known as ECOMNFOTECH (INDIA) LTD.)



Aswin Chaudhary
Managing Director
Mumbai
Date: 06.08.2021

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To,  
The Board of Directors,  
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We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results œ  
> ] u ] š formerly known as E Com Infotech (India) Limited (“the Company”) comprising its subsidiaries for  
the quarter ended 30<sup>th</sup> June, 2021 (“the Statement”), being submitted by the Company pursuant to the  
requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,  
2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the  
Board of Directors, has been prepared in accordance with the recognition and measurement principles laid  
down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under  
Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in  
compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,  
2015 (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the subsidiary namely Free Bird Aerospace Private  
Limited. However we did not reviewed the results of the subsidiary for the Quarter ended financial results.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE)  
2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued  
by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the  
review to obtain moderate assurance as to whether the Statement is free of material misstatement. A  
review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial  
data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we  
do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that  
the accompanying Statement, prepared in accordance with the recognition and measurement principles  
laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the  
Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised  
accounting practices and policies has not disclosed the information required to be disclosed in terms of the

