BIHAR SPONGE IRON LIMITED

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL - 832401, DISTT. SARAIKELA - KHARSAWAN, JHARKHAND
Ph.: +91 9955542302, E-mail: companysecretary@bsil.org.in / bsilchandil@gmail.com Website : www.bsil.org.in
CIN: L27106JH1982PLC001633

BSIL/CS/SE/2022 **6th August, 2022**

To
The Manager
BSE Limited
25th Floor, P.J.Towers,
Dalal Street, Mumbai-400001.

Scrip Code: 500058

Subject : Outcome of Board Meeting held on 6th August, 2022.

Refer : Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to above cited subject, this is to inform you that the Board of Directors has inter-alia approved and taken on record the following at its meeting held today i.e. 6th August, 2022:

1. Considered and approved the Un-Audited Financial Results for the

shareholders at the ensuing Annual General Meeting. She is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws.

5. Appointed to Mr. Salil Seth (DIN 09697511) as Additional Non- Executive Independent Director w.e.f. 16th August, 2022 and approved the regularization of Mr. Salil Seth as Non- Executive Independent Director upon the recommendation of Nomination and Remuneration Committee, subject to necessary approval of shareholders at the ensuing Annual General Meeting. He is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws.

6. Taken on record the vacation of office of Mr. Shyam Babu Vyas (DIN 02025415), Non-Executive Independent Director of the Company w.e.f. 20th July, 2022, pursuant to Section 167(1)(b) of the Companies Act, 2013, as he absented himself from all the meetings of Board of Directors held during a period of twelve months.

7. Taken on record the completion of one year term of Mr. Raj Kumar Sharma who was appointed as Manager (designated as Senior General Manager) of the Company w.e.f. 28-07-2021. His one-year term has completed on 27-07-2022.

Brief profile as required under SEBI (Listing obligations and Disclosure Regulations) 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 (for sl.no 2 to 7) is enclosed herewith as **Annexure A** to this letter.

8. Appointed M/s. M.K. Singhal & Co., Firm Registration No. 00074, Cost Accountants, as Cost Auditors of the Company for the financial year 2022-23, subject to necessary approval of shareholders at the ensuing Annual General Meeting.

9. Reappointed M/s K.K. Jain & Co., Chartered Accountants, Firm Registration No. 02465N, as Statutory Auditors of the Company for a next five years from the conclusion of ensuing Annual General period of f Meeting until the conclusion of 45th Annual General Meeting of the Company, subject to necessary approval of shareholders at the ensuing Annual General Meeting.

The brief profile of M/s K.K. Jain & Co., Chartered Accountants, is as follows:

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M/s K.K. Jain & Co., Chartered Accountants, is a Partnership Firm registered with the Institute of Chartered Accountants of India, with Firm Registration No. 02465N. The office of the firm is situated at Mayur Vihar, Phase-1. Delhi.

10. Appointed M/s. Soniya Gupta & Associates, Practicing Company Secretaries (COP No. 8136) as the Scrutinizer to scrutinize the e-voting process in ensuing Annual General Meeting.

11. Approved the Corporate Social Responsibility Policy of the Company.

12. Decided to install Waste Heat Recovery Boiler (WHRB) at Plant site, Chandil.

13. Approved the Notice & Directors Report along with annexures of the 40th Annual General Meeting of the Company.

The said Board Meeting commenced at 12.30 p.m. and concluded at 15.30 p.m.

This is for your information and record.

Thanking you,

Your faithfully,
For Bihar Sponge Iron Limited

Vimal Prasad Gupta
Digitally signed by Vimal Prasad Gupta
Date: 2022.08.06 16:58:55 +05'30'

BIHAR SPONGE IRON LIMITED

Vimal Prasad Gupta
Company Secretary &
Compliance Officer
FCS 6380

Attached - As above

Annexure- A

Brief Profile as per SEBI circular CIR/CFD/CMD/4/2015 are as under:

Sl. No.	Particulars	Shri Aditya Kumar Modi	Shri Anirudh Kumar Modi
1	Reason for Change viz., appointment, resignation, removal, death or otherwise.	Appointment	Change in designation
2	Date of appointment/ cessation & Term of appointment	Approved the regularization of Mr. Aditya Kumar Modi (DIN: 09303804), as Whole Time Director of the Company for a period of Three Years w.e.f. 16th November, 2021 subject to necessary approval(s) in due course.	Approved the regularization of Mr. Anirudh Kumar Modi (DIN: 01751260), as an Independent Director of the Company for First Term of 5 Years w.e.f. 16th November, 2021 subject to necessary approval of shareholders at the ensuing Annual General Meeting.
3	Brief Profile (in case of appointment)	Shri Aditya Kumar Modi is a Commerce Graduate and having more than 35 years of experience in the areas of administration and management.	Shri Anirudh Kumar Modi is a Commerce Graduate and having more than 22 years of experience in the area of finance, administration and management of the Company.
4.	Disclosure of relationships between Directors (in case of appointment of director)	Not related with any directors of the Company pursuant to definition of relative under section 2(77) of the Companies Act, 2013.	Not related with any directors of the Company pursuant to definition of relative under section 2(77) of the Companies Act, 2013.

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Sl. No.	Particulars	Ms. Asha Agarwal	Shri Salil Seth
1	Reason for Change viz., appointment, resignation, removal, death or otherwise.	Appointment	Appointment
2	Date of appointment/ cessation & Term of appointment	Approved the regularization of Ms. Asha Agarwal (DIN 09026835), as an (Non-Executive Independent Director) of the Company for First Term of 5 Years w.e.f. 21st December, 2021 subject to necessary approval of shareholders at the ensuing Annual General Meeting.	Appointed to Mr. Salil Seth (DIN 09697511) as an Additional Non-Executive Independent Director w.e.f. 16th August, 2022 and approved the regularization as an Additional Non-Executive Independent Director of the Company for First Term of 5 Years w.e.f. 16th August, 2022 subject to necessary approval of shareholders at the ensuing Annual General Meeting.
3	Brief Profile (in case of appointment)	She is a B.Ed and having a vast experience in HR & General Administration.	Shri Salil Seth is a Lawyer and having rich experience in the matter of Corporate Laws.
4.	Disclosure of relationships between Directors (in case of appointment of director)	Not related with any directors of the Company pursuant to definition of relative under section 2(77) of the Companies Act, 2013.	Not related with any directors of the Company pursuant to definition of relative under section 2(77) of the Companies Act, 2013.

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Sl. No.	Particulars	Dr. Shyam Babu Vyas	Mr. Raj Kumar Sharma
1	Reason for Change viz., appointment, resignation, removal, death or otherwise.	Cessation (Due to vacation of office under section 167 (1) (b) of the Companies Act, 2013)	Cessation (On completion of term)
2	Date of ~~appointment~~/cessation & Term of appointment	20th July, 2022.	28th July, 2022
3	Brief Profile (in case of appointment)	N.A.	N.A.
4.	Disclosure of relationships between Directors (in case of appointment of director)	N.A.	N.A.

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