

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company

Works & Corporate Office

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RSPL/SEC.DEPT/2024-25

Date: 6th August 2024

To,
The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

BSE SCRIPT : 504903

Sub: Update on the cost optimisation project.

Dear Sir / Madam,

This is further to our communication dated 29.4.2024, please find attached Media Release regarding completion of the said project (synchronisation of steel casting and rolling process)

Thanking you.

For **Rathi Steel and Power Limited**

Prem Narain
Varshney
Perm Narain Varshney
Managing Director

Digitally signed by
Prem Narain Varshney
Date: 2024.08.06
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MEDIA RELEASE

Company moves to direct charging method to produce wire rods

Strategic move to reduce fuel consumption / yield loss and carbon footprint

6th August 2024: – Rathi Steel and Power Limited (BSE: 504903), among fast growing stainless steel manufacturers in India, announced the adoption of direct charging method to produce wire rods from billets.

Rathi Steel and Power becomes the first Indian company to adopt direct charging of stainless steel billets to make wire rods. The Company benefits from its existing integrated facility in Ghaziabad which has melting unit and rolling mill adjacent to each other. Direct charging is a process which involves synchronising the process of steel casting to directly feed the material in to the rolling process, eliminating the process of “reheating” steel billets in the furnace thereby resulting in fuel/ yield / materials handling savings. It is clarified that this process is commonly adopted by carbon / mild steel manufacturers, but it’s being adopted for the 1st time for stainless steel wire rods.

Key Advantages of Direct Charging vis-à-vis Conventional Rolling

- It reduces fuel cost in reheating and minimize yield loss– decline in combustion of fuel helps reduce carbon footprint. Thus the process is a step closer to a ***Cleaner and Greener Earth.***
- Direct charging reduces the need for manpower and machine for handling of billets and charging of billets in furnace.
- This translates into cost savings, better control over pricing, and improvement in margins.

Management Comment:

Commenting on this, **Mr. Udit Rathi, Promoter of Rathi Steel and Power Ltd** said:

“We are excited to announce that we are strategically shifting to direct charging of Stainless Steel billets to make wire rods. This marks another pioneering initiative, as Rathi Steels becomes the first Indian company, to adopt this methodology so far as Stainless steel wire rod is concerned.

There are several advantages to direct charging, as against conventional rolling. Not only do we save on manpower, machine and power costs involved in handling, charging and reheating the



billets, we also reduce fuel consumption and scale loss considerably. This ultimately translates into lower costs, leading to better margins, all while ensuring a smaller carbon footprint.

This move aligns with our vision to improve operational efficiency while reducing our impact on the environment. We remain committed to delivering the best quality products while generating sustainable value for all our stakeholders. I would like to thank all our stakeholders, employees, technological suppliers and partners for their support.”

Company Overview

Incorporated in 1971, Rathi Steel and Power Limited manufactures and supplies steel and steel related products. The Company specializes in stainless steel products like Wire Rods, Flats etc., which are primarily used in Infrastructure, Engineering, household applications. Rathi operates a plant in Ghaziabad, UP, with an installed capacity of 2,00,000 tons per annum. The Company also operates a steel melting shop with installed capacity of about 90,000 tons per annum to manufacture stainless steel billets.

BSE Script Code: 504903

For more details please visit: <http://www.rathisteelandpower.com/>

For further information please contact:

Rathi Steel and Power Limited	Adfactors PR Pvt. Ltd.
Mr. Rajesh Jain President (Finance and Corporate Affairs) rkjain@rathisteelandpower.com	Rahul Trivedi rahul.trivedi@adfactorspr.com

Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*



First in India to adopt direct charging ofStainless Steel billets to wire rods

Low manpower
requirement

Significant
yield saving



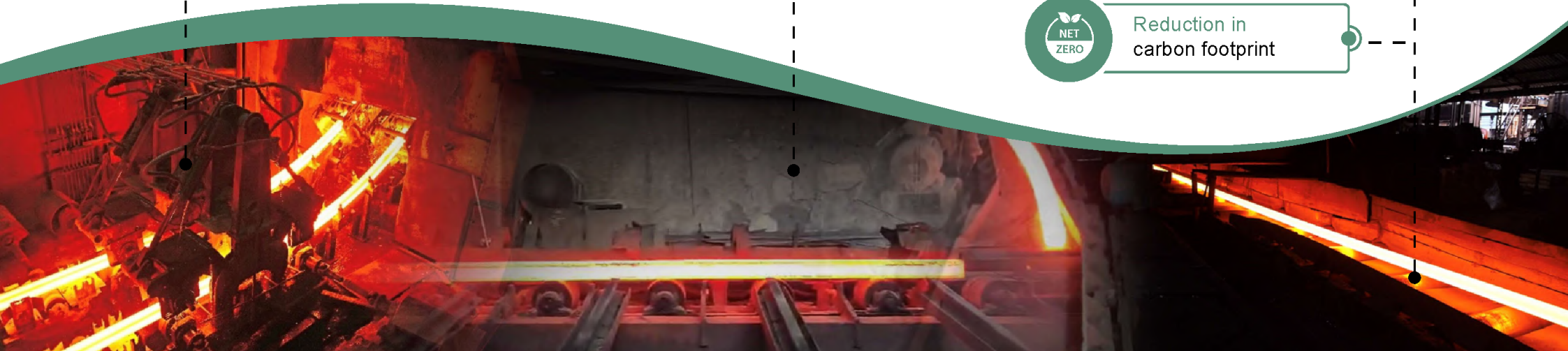
Substantial
energy savings (NET*)



Reduced
billet handling costs

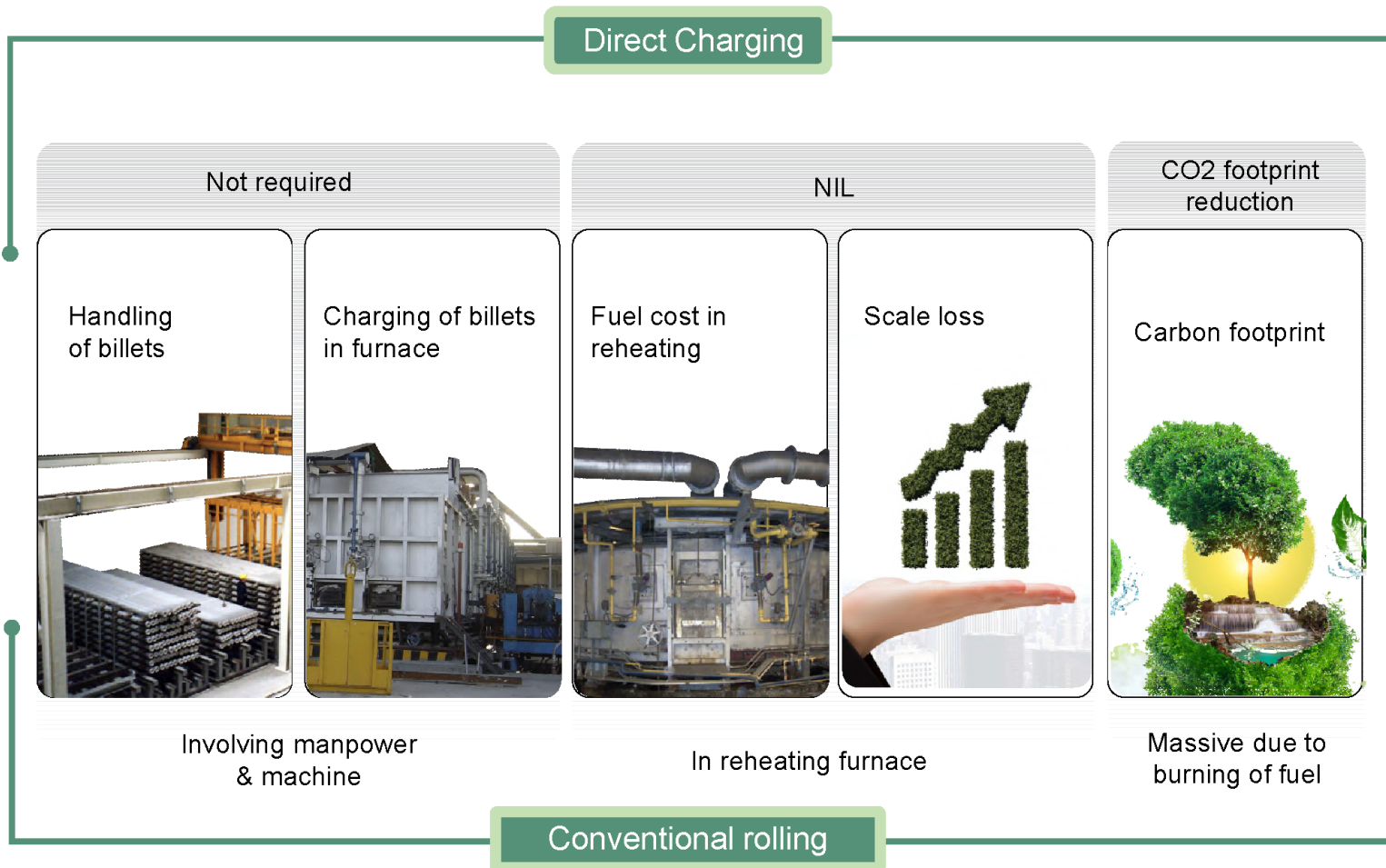


Reduction in
carbon footprint





Creating a competitive edge ...that drives profitability & sustainability



Competitive edge

Integrated facility at Ghaziabad one site for melting unit & rolling mill

- ✓ Huge cost savings
- ✓ Control over pricing
- ✓ Higher margins