

Date: August 06, 2025

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

BSE Scrip Code: 531968

Sub: Outcome of the Board Meeting held on August 06, 2025

Ref: Unaudited Financial Results (Standalone) for the quarter ended June 30, 2025 - Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, August 06, 2025, has inter alia considered and approved the following:

1. Unaudited Financial Results (Standalone) of the Company for the quarter ended June 30, 2025 along with Limited Review Report issued by Maharaj N R Suresh & Co. LLP, Chartered Accountants, Statutory Auditors of the Company.
2. Resignation of Mr. Sagar Jaiswal - Chief Financial Officer and Key Managerial Personnel of the Company, vide letter dated August 06, 2025, with effect from August 31, 2025.
3. Appointment of Ms. Harshida J. Parikh as Company Secretary & Compliance Officer and Key Managerial Personnel of the Company w.e.f. August 06, 2025.
4. Appointment of Ms. Harshida J. Parikh, additionally as the Manager of the Company w.e.f. August 06, 2025, subject to the approval of the Members at the ensuing 31st Annual General Meeting of the Company.
5. Appointment of CS Payal Vyas, Practicing Company Secretary and a Peer Reviewed Company Secretary as the Secretarial Auditor of the company for the Financial Year 2025-2026.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached please find the following:

- a) Unaudited Financial Results (Standalone) of the Company for the quarter ended June 30, 2025.
- b) Limited Review Report on the Unaudited Financial Results (Standalone) issued by the Statutory Auditors, Maharaj N R Suresh & Co. LLP, Chartered Accountants, for the quarter ended June 30, 2025.
- c) The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIRIP/0155 dated November 11, 2024

The meeting of the Board of Directors commenced on 3:05 p.m. and concluded at 03:40 p.m.

Kindly take the above intimation on your records.

Yours faithfully,

For IITL PROJECTS LIMITED

Dr. Bidhubhusan Samal

Chairman

DIN: 00007256

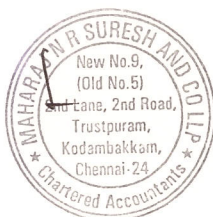
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(₹ in lakhs)

Sr No.	Particulars	Quarter ended			Year ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Income				
	a. Revenue from operations	-	(29.69)	50.40	20.71
	b. Share of profit from joint venture partnership firms	-	-	-	-
2	Other income	47.74	56.17	51.70	214.29
3	Total Income (1+2)	47.74	26.48	102.10	235.00
4	Expenses				
	a. Cost of sales	-	(27.89)	32.09	4.20
	b. Employee benefit expense	3.53	3.74	3.98	15.75
	c. Finance cost	-	-	159.17	480.91
	d. Depreciation and amortization expense	0.14	0.05	0.05	0.20
	e. Impairment loss	-	(10.00)	-	(10.00)
	f. Share of loss from joint venture partnership firms	-	-	-	-
	g. Other expenses	19.47	28.51	11.39	65.64
	Total expenses	23.14	(5.59)	206.68	556.70
5	Profit/(loss) before Exceptional item and tax (3-4)	24.60	32.07	(104.58)	(321.70)
6	Exceptional item	-	3,506.85	-	3,506.85
7	Profit/(Loss) before tax (5-6)	24.60	3,538.92	(104.58)	3,185.15
8	Tax expense:				
	a. Current tax	6.19	37.19	-	37.88
	b. Earlier year	-	-	-	-
	c. Deferred tax	0.26	0.02	0.08	0.15
	Total tax expense	6.45	37.21	0.08	38.03
9	Net Profit/(Loss) after tax (7-8)	18.15	3,501.71	(104.66)	3,147.12
10	Other Comprehensive Income (OCI)				
	i) Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit liability/asset	0.13	(0.01)	(0.20)	(0.23)
	ii) Income tax relating to items that will not be reclassified to profit or loss	(0.03)	0.01	0.05	0.06
	Other comprehensive income, net of tax	0.10	(0.00)	(0.15)	(0.17)
11	Total comprehensive income/(expenses) for the period (9-10)	18.25	3,501.71	(104.81)	3,146.95
12	Paid up Equity Share Capital (Face value ₹ 10 each)	499.09	499.09	499.09	499.09
13	Earning per Equity Shares of ₹ 10 each				
	- Basic and Diluted *	0.36	70.16	(2.10)	63.06

* Basic and Diluted EPS for all periods except year ended 31.03.2025 is not annualised.



Notes :

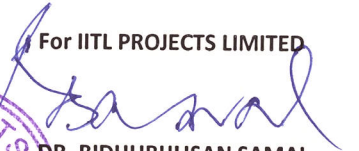
- 1 The above Standalone Financial Results have been reviewed by Audit Committee and approved by the Board of Directors of the Company, at their meeting held on August 06, 2025 and subjected to Limited Review by the Statutory Auditor.
- 2 As on 30.06.2025, the accumulated loss of Rs. 630.80 lakhs, exceeds the paid up capital and net worth of the company stands fully eroded. The total liability of the company exceeds its total assets.

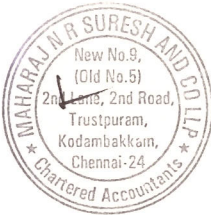

The company has no business of its own and at present there are no other cash flows. Thus, the company ceases to be a "Going Concern" and accordingly these financial statements have been prepared on the basis that the company does not continue to be a "Going Concern" and therefore all assets that have being valued at their realisation value where lower than cost and all known liabilities have been fully provided for and recorded in the financial statements on the basis of best estimate of the Management.

- 3 The Company is subject to Income Tax under section 115BAA of the Income Tax Act 1961 and tax provision is recognised accordingly.
- 4 The Company's main object is only real estate development and related activities and hence there are no reportable segments as per In As 108 - Operating segments.
- 5 The previous period's figures have been regrouped or rearranged wherever necessary.

Place : Mumbai

Date : August 06, 2025

For IITL PROJECTS LIMITED

DR. BIDHUBHUSAN SAMAL
Chairman
DIN : 00007256





LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF IITL PROJECTS LIMITED

1) We have reviewed the accompanying statement of unaudited Financial results of IITL Projects Limited for the Quarter ended 30th June 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

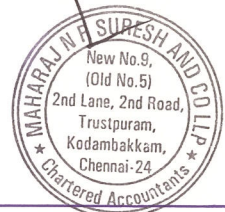
2) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3) Based on our review conducted and procedure performed nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4) We draw attention to note no 2 of the statement

As on 30.06.2025, the accumulated loss of Rs. 630.80 lakhs, exceeds the paid up capital and net worth of the company stands fully eroded. The total liability of the company exceeds its total assets.

The company has no business of its own and also no other cash flow at present. Thus, the company ceases to be a "Going Concern" and accordingly these financial statements have been prepared on the basis that the company does not

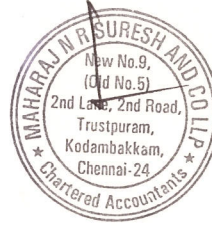


continue to be a "Going Concern" and therefore all assets that have being valued at their realisation value where lower than cost and all known liabilities have been fully provided for and recorded in the financial statements on the basis of best estimate of the Management.

Our report is not modified in respect of the matters mentioned in paragraph 4 above.

Place: Mumbai
Date: 06.08.2025

For Maharaj N R Suresh and Co LLP
FRN NO:001931S/S000020



K V Srinivasan
Partner

Chartered Accountants
M NO 204368

UDIN NO: 25204368BMJJRQ7088

Date: August 06, 2025

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

BSE Scrip Code: 531968

Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 – Resignation of Chief Financial Officer

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions of the Listing Regulations, we hereby inform you that Mr. Sagar Jaiswal - Chief Financial Officer and Key Managerial Personnel of the Company, vide letter dated August 06, 2025 has tendered his resignation with the intention of starting own Chartered Accountancy practice. The same was accepted by the Management and he shall stand relieved from his duties effective end of business hours of August 31, 2025.

Further, Mr. Sagar Jaiswal has also confirmed that there is no other material reason other than mentioned in his resignation letter (Attached resignation letter).

Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended from time to time are given below:

Sr. No.	Particulars	Details
1.	Name	Mr. Sagar Jaiswal
2.	Reason for change viz., appointment , resignation, cessation, removal, death or otherwise	Resignation with the intention of starting own Chartered Accountancy practice
3.	Date of Appointment / Cessation (as applicable) & term of appointment	August 31, 2025
4.	Brief Profile (in case of appointment)	Not applicable
5.	Disclosure of relationship between directors (in case of appointment)	Not applicable

You are requested to take the same on record.

Yours faithfully,
For IITL PROJECTS LIMITED

Dr. Bidhubhusan Samal
Chairman
DIN: 00007256

Encl: as above

August 06, 2025

The Chairman
Dr. Bidhubhusan Samal
IITL Projects Limited
Office No.101A, 'The Capital',
G Block, Plot No.C-70,
Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Sir,

Subject: Resignation from the Position of CFO

This letter is to communicate my formal resignation from my position as Chief Financial Officer at IITL Group w.e.f. August 31, 2025.

Over the past year, I have gained hands-on experience in corporate accounting under Ind AS, finalisation of books of accounts and financial statements, and effectively coordinating with auditors during statutory audits. I am sincerely grateful for the learning opportunities and the trust placed in me during my tenure with the Group.

This decision comes as I intend to pursue my long-standing aspiration of starting my own Chartered Accountancy practice.

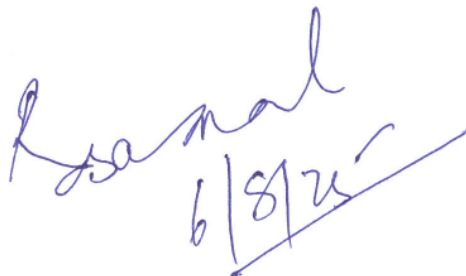
I also hereby confirm that there is no material reason, other than the one mentioned above.

I remain thankful for your guidance and support during my tenure and hope to stay in touch going forward.

Warm Regards,



Sagar Jaiswal
Group CFO

A handwritten signature in blue ink, appearing to be "B. Samal", with the date "6/8/25" written below it.

Date: August 06, 2025

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

BSE Scrip Code: 531968

Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 – Appointment of Company Secretary & Compliance Officer and Key Managerial Personnel of the Company and Appointment of Manager of the Company

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions of the Listing Regulations, we hereby inform you that on the basis of recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company at their Meeting held today, i.e. August 06, 2025, considered and approved:

1. Appointment of Ms. Harshida J. Parikh as Company Secretary & Compliance Officer and Key Managerial Personnel of the Company w.e.f. August 06, 2025.
2. Appointment of Ms. Harshida J. Parikh, additionally as the Manager of the Company w.e.f. August 06, 2025, subject to the approval of the Members at the ensuing 31st Annual General Meeting of the Company.

Details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIRIP/0155 dated November 11, 2024 are given in **Annexure I** for your perusal.

You are requested to take the same on record.

Yours faithfully,
For IITL PROJECTS LIMITED

Dr. Bidhubhusan Samal
Chairman
DIN: 00007256

Encl: as above

ANNEXURE I

DETAILS UNDER AMENDED REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ ALONG WITH SEBI MASTER CIRCULAR SEBI/HO/CFD/POD2/CIRIP/0155 DATED NOVEMBER 11, 2024

Sr. No.	Particulars	Details
	Name	Ms. Harshida J. Parikh
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	1. Appointment as the Company Secretary & Compliance Officer and Key Managerial Personnel of the Company. 2. Appointment additionally, as the Manager of the Company.
2.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	With effect from August 06, 2025, on such terms and conditions as mutually agreed between the Company and Ms. Harshida J. Parikh
4.	Brief profile (in case of appointment)	Ms. Harshida J. Parikh is a qualified Company Secretary and Associate Member of the Institute of Company Secretaries of India (ICSI). She has completed B. Com from Mumbai University and Post Graduate Diploma in Finance Management (PGDFM) from Narsee Monjee Institute of Management Studies, Mumbai. She has 3.5 years of experience in the areas of Secretarial and Compliance. Her areas of expertise include Company law matters, SEBI Listing Regulations, etc. She also possesses general administration, management and leadership skills.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Date: August 06, 2025

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

BSE Scrip Code: 531968

Sub: Intimation of Appointment of Secretarial Auditor of the Company under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. on August 06, 2025, inter alia considered and approved the following:

1. Appointment of CS Payal Vyas, Practicing Company Secretary and a Peer Reviewed Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2025-2026.

Details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIRIP/0155 dated November 11, 2024 are given in **Annexure I** for your perusal.

This is for your information and record.

Yours sincerely,
For IITL PROJECTS LIMITED

Dr. Bidhubhusan Samal
Chairman
DIN: 00007256

Encl. As above

ANNEXURE I

DETAILS UNDER AMENDED REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ ALONG WITH SEBI MASTER CIRCULAR SEBI/HO/CFD/POD2/CIRIP/0155 DATED NOVEMBER 11, 2024

1. Details of CS Payal Vyas

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Secretarial Auditor of the Company
2.	Date of appointment /re-appointment / cessation (as applicable) & term of appointment /re-appointment	With effect from August 06, 2025. Appointed as a Secretarial Auditor of the Company for financial year 2025-2026 to conduct the Secretarial Audit.
3.	Brief profile (in case of appointment)	<p>CS Payal Vyas is an Associate member of the Institute of Company Secretaries of India and a Law graduate with over 20 years of experience. She holds a Certificate of Practice and has a valid Peer Review certificate. She has worked with top-listed companies like Mahindra & Mahindra, Wadia Group, and Piramal Enterprises. At Mahindra & Mahindra, she contributed for over 14 years in major corporate actions and compliance.</p> <p>She currently runs her own practice, advising on Company Law, SEBI matters, and secretarial audits. Specializes in handling schemes of arrangement including mergers, demergers, and takeovers. Experienced in IPOs, rights issues, preferential allotments, and due diligence. Provides certifications under Companies Act and SEBI regulations.</p> <p>Also, known for her ethical approach, strong leadership, and meticulous execution of responsibilities.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable